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Jul 15, 2017

Office of Exemption Determinations  
EBSA (Attention: D-11933)  
U.S. Department of Labor  
200 Constitution Avenue NW, Suite 400  
Washington, DC 20210

RIN 1210-AB82

Dear U.S. Department of Labor,

I am retired, it was hard to save all those years as a single Mom. but I was able to do it. It is important to only receive financial information advice that will not put my hard earned money at risk. There are enough scams targeted at the elderly. Do not take away another safeguard. Would you do that to your mother?

There is now doubt that we will even be able to collect the Social Security we paid into. At 16 I started paying into S. S. sometimes working two jobs. What good would come of opening up this loophole? Who would profit from this loophole? Not honest hardworking people and seniors. Money grabbing corporate banks and scammers that is who. Remember the big bank meltdown?? Who got taken to the cleaners on that, not Wall Street the people who invested in Enron etc. Help protect us. Are we to lose the IRA's and 401K.s we contributed to by doing without "luxuries"?

Please continue to protect us. Don't give me more to worry about. I want to count on you and your colleagues do your job to look after your fellow Americans not Wall Street and corrupt scamming/bankers.

As your constituent and an AARP member, I'm urging you to oppose any efforts to reopen the retirement advice conflict of interest loophole.

Millions of Americans like me are counting on our 401(k) plans and individual retirement accounts for a secure financial future -- and we've worked hard to build and grow our savings.

These plans often involve complex financial decisions, so many of us turn to investment professionals for guidance. We should be able to trust our financial advisers to put our interests first. That's why I was encouraged last year when the Department of Labor closed the conflict of interest loophole that made it easy for some advisers to take advantage of hard-working Americans.

Advisers should be working in our best interest, not lining their own pockets with our retirement savings. The Department of Labor rule closing the loophole ensures a high standard that holds anyone who gives financial advice genuinely accountable for protecting us, our

families, and our future.

I'm counting on you to oppose any efforts to reopen the loophole.  
Americans who've worked hard to save for retirement deserve peace of  
mind about their financial security.

Sincerely,  
Mrs. MARGARET COOK