

AARP Member Comments RE: RIN 1210-AB82

Dear U.S. Department of Labor,

As your constituent and an AARP member, I'm urging you to oppose any efforts to reopen the retirement advice conflict of interest loophole.

Millions of Americans like me are counting on our 401(k) plans and individual retirement accounts for a secure financial future -- and we've worked hard to build and grow our savings.

These plans often involve complex financial decisions, so many of us turn to investment professionals for guidance. We should be able to trust our financial advisers to put our interests first. That's why I was encouraged last year when the Department of Labor closed the conflict of interest loophole that made it easy for some advisers to take advantage of hard-working Americans.

Advisers should be working in our best interest, not lining their own pockets with our retirement savings. The Department of Labor rule closing the loophole ensures a high standard that holds anyone who gives financial advice genuinely accountable for protecting us, our families, and our future.

I'm counting on you to oppose any efforts to reopen the loophole. Americans who've worked hard to save for retirement deserve peace of mind about their financial security.