

PUBLIC SUBMISSION

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Docket: EBSA-2017-0004

Extension of Transition Pd and Delay of Applicability Dates; BICE (PTE 2016–01); Class Exemption for Principal Trans in Crtn Assets Bet Invstmt Advice Fiduciaries and Employee Benefit Plans and IRAs (PTE 2016–02); Prohibited Transaction Exemption 84–24 for Certain Transactions Involving Insur Agents and Brokers, Pension Con, Insur Cos, and Investment Co Principal Underwriters (PTE 84–24)

Comment On: EBSA-2017-0004-0002

Best Interest Contract Exemption, etc.; Extension of Transition Period and Delay of Applicability Dates

Document: EBSA-2017-0004-DRAFT-0149

Comment on FR Doc # 2017-18520

Submitter Information

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General Comment

This is a no-brainer. Don't delay the effective date of this regulation. Any financial advisor who has a conflict of interest with her/his client/customer/investor's best interest should not be providing financial advice to that person. At minimum, the advisor must be required to disclose that conflict of interest so that the investor can decide whether to invest through a different advisor who does not have a conflict of interest.