

PUBLIC SUBMISSION

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Docket: EBSA-2017-0004

Extension of Transition Pd and Delay of Applicability Dates; BICE (PTE 2016–01); Class Exemption for Principal Trans in Crtn Assets Bet Invstmt Advice Fiduciaries and Employee Benefit Plans and IRAs (PTE 2016–02); Prohibited Transaction Exemption 84–24 for Certain Transactions Involving Insur Agents and Brokers, Pension Con, Insur Cos, and Investment Co Principal Underwriters (PTE 84–24)

Comment On: EBSA-2017-0004-0002

Best Interest Contract Exemption, etc.; Extension of Transition Period and Delay of Applicability Dates

Document: EBSA-2017-0004-DRAFT-0153

Comment on FR Doc # 2017-18520

Submitter Information

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General Comment

Dear BSA,

I am a struggling Financial Advisor. I just started my business and am experiencing growing pains as most new businesses do. I always act in the best interest of my clients. It is actually a part of Pennsylvania's licensing process. A process that I have taken very seriously.

I understand that there are always people out there that are going to try and take advantage of people and situations. We read about them every week in Investment News. These advisors are prosecuted and put on display for all to see. So why do we need the DOL to get involved when the Securities and Exchange Commission takes care of this perfectly well. If change is needed ,allow the SEC to take steps to improve on how to better police and prosecute the bad eggs.

Please take my thoughts in the manner in which they were intended. I am an honest man trying to get my business off the ground. Clients are hard to come by. This distrust from government is causing distrust from potential clients. Further, it is making it more difficult for men and women like me to make a living for ourselves.

Respectfully,

Greg Georges