

From: Drakna@verizon.net
Sent: Wednesday, September 20, 2017 11:22 PM
To: executivesecretariat@dol.gov.
Subject: Fiduciary rule will slow the engine of JOB creation by banning IPO's in IRA's

<http://www.investmentnews.com/article/20161027/BLOG09/161029920/ira-investors-may-disappear-from-ipos>

“The DOL's fiduciary rule affords no balance: You simply may not work together with your financial adviser to invest your IRA in an IPO. This prohibition comes with a huge cost to the economy. IRA investible assets are enormous, estimated at approximately \$8 trillion. The abrupt and arbitrary removal of those assets from the IPO marketplace will slow the engine of job creation and productivity growth. Yet Labor's absolutist stance with respect to IPOs imposes another, more ominous cost for individual IRA investors. Those investors will lose their freedom to shape their own financial affairs as they see fit, but also the freedom to vote, through the allocation of capital, on the future direction of our nation's economy.”