

USDA Risk Management Agency Davis Regional Office

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Who are we?

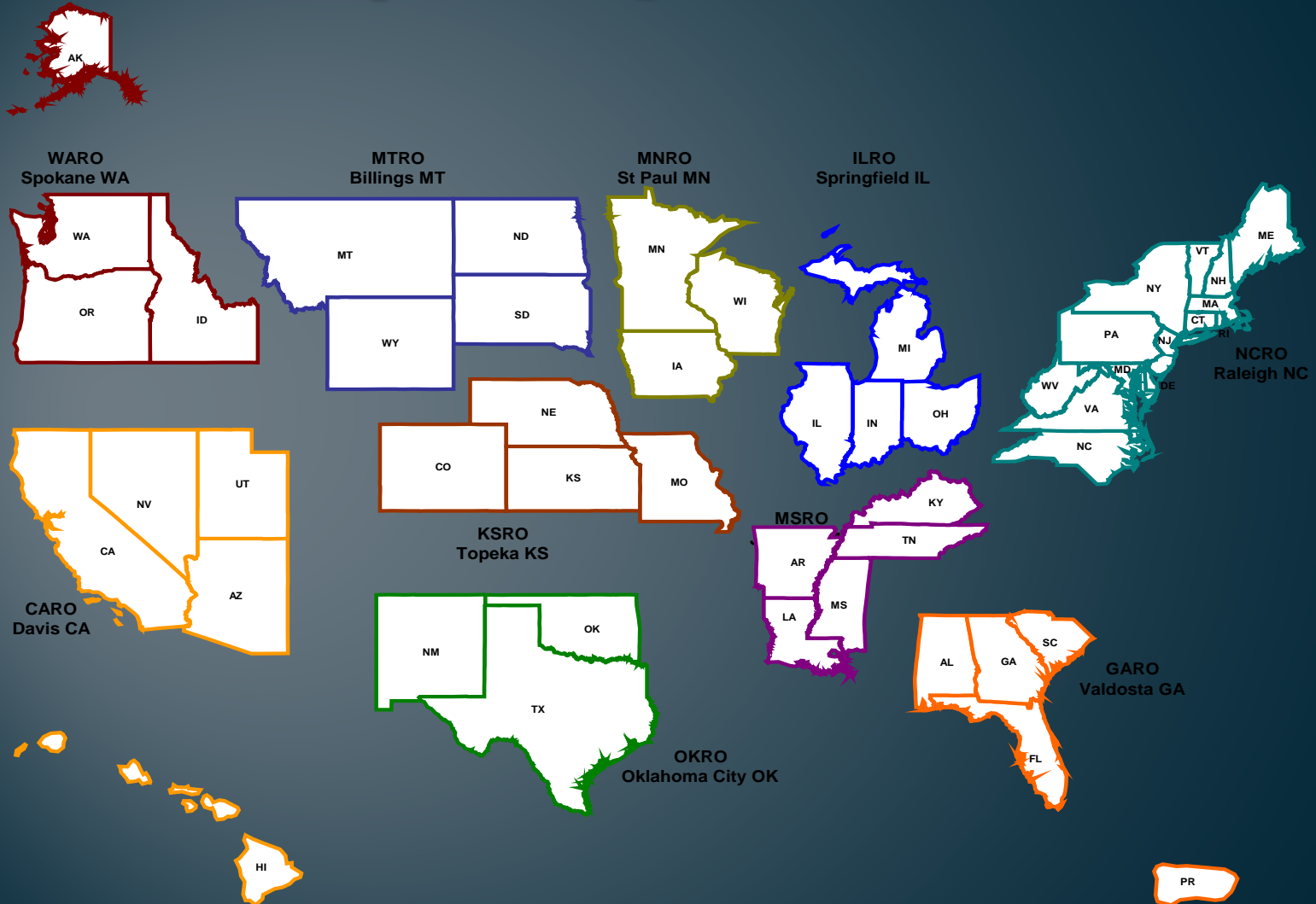
- USDA's Risk Management Agency (RMA) regulates and supervises the Federal Crop Insurance Program
- More farmers and ranchers participate in the crop insurance program than any other USDA program
- The Davis RO serves the states of :
 - CA, NV, UT, AZ, HI



About the Risk Management Agency

- Created in 1996 to administer Federal Crop Insurance Corporation (FCIC) programs and other non-insurance-related risk management and education programs
- RMA employs approximately 500 people across the nation
- There are 10 Regional Offices in the U.S. with primary responsibility to oversee programs

Map of Regional Offices



Crop Insurance Purpose

- Provide farm producers and owners various methods to lower production and revenue risks
- Strengthen the safety net for Ag producers



Roles & Responsibilities

- RMA
 - Develops & approves policy terms, rates, prices
 - Validate premium & loss information, determine underwriting gain/loss, settle with insurance companies
 - Review new products and program expansion
- Approved Insurance Providers
 - Inform producer, issue policy, process application, train agents and loss adjusters
 - Adjust claims, pay losses

Roles & Responsibilities

- Producer/farmer
 - Buy policy
 - Provide production history
 - Plant and report acreage
 - Pay premium
 - Provide notice of loss
 - Receive loss payment

What is Risk?

What is Risk Management?



Risk = The chance of something bad happening?

Risk Management = Reducing the cost or degree of the risk.





Insured Causes of Loss

Covered

- Adverse Weather (frost, heat, drought, hail,)
- Fire
- Insects and Disease
- Wildlife
- Failure of Irrigation Water Supply





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