

**Table 1. U.S. Petroleum Balance Sheet, Week Ending 1/4/2019**

Petroleum Stocks (Million Barrels)	Current Week 1/4/19	Week Ago			Year Ago		
		12/28/18	Difference	Percent Change	1/5/18	Difference	Percent Change
Crude Oil .....	1,088.9	1,090.6	-1.7	-0.2	1,083.3	5.6	0.5
Commercial (Excluding SPR) <sup>1</sup> .....	439.7	441.4	-1.7	-0.4	419.5	20.2	4.8
Strategic Petroleum Reserve (SPR) <sup>2</sup> .....	649.1	649.1	0.0	0.0	663.7	-14.6	-2.2
Total Motor Gasoline <sup>3</sup> .....	248.1	240.0	8.1	3.4	237.3	10.7	4.5
Reformulated .....	0.0	0.0	0.0	0.0	0.0	0.0	11.4
Conventional .....	25.7	25.9	-0.2	-0.8	24.3	1.3	5.4
Blending Components .....	222.4	214.1	8.3	3.9	212.9	9.4	4.4
Fuel Ethanol .....	23.3	23.2	0.1	0.4	22.7	0.5	2.4
Kerosene-Type Jet Fuel .....	40.5	40.7	-0.2	-0.5	41.4	-0.8	-2.0
Distillate Fuel Oil <sup>3</sup> .....	140.0	129.4	10.6	8.2	143.1	-3.0	-2.1
15 ppm sulfur and Under <sup>3</sup> .....	124.4	114.2	10.1	8.9	126.8	-2.4	-1.9
> 15 ppm to 500 ppm sulfur .....	4.9	4.6	0.2	5.2	7.3	-2.4	-32.7
> 500 ppm sulfur .....	10.8	10.6	0.2	2.1	9.0	1.8	19.6
Residual Fuel Oil .....	28.3	27.9	0.4	1.4	31.1	-2.8	-9.1
Propane/Propylene .....	68.7	70.7	-1.9	-2.7	61.7	7.1	11.4
Other Oils <sup>4</sup> .....	266.8	268.9	-2.1	-0.8	263.0	3.9	1.5
Unfinished Oils .....	85.5	85.9	-0.5	-0.5	85.0	0.5	0.6
Total Stocks (Including SPR) <sup>2,3</sup> .....	1,904.6	1,891.3	13.3	0.7	1,883.5	21.1	1.1
Total Stocks (Excluding SPR) <sup>3</sup> .....	1,255.4	1,242.2	13.3	1.1	1,219.7	35.7	2.9

Petroleum Supply (Thousand Barrels per Day)	Current Week 1/4/19	Week Ago		Year Ago		Four-Week Averages Week Ending			Cumulative Daily Average		
		12/28/18	Difference	1/5/18	Difference	1/4/19	1/5/18	Percent Change	1/4/19	1/5/18	Percent Change

**Crude Oil Supply**

(1) Domestic Production <sup>5</sup> .....	11,700	11,700	0	9,492	2,208	11,675	9,704	20.3	11,700	9,492	23.3
(2) Alaska .....	505	495	10	513	-8	499	512	-2.6	505	513	-1.6
(3) Lower 48 .....	11,200	11,200	0	8,979	2,221	11,175	9,192	21.6	11,200	8,979	24.7
(4) Net Imports (Including SPR) .....	5,781	5,155	626	6,643	-862	5,180	6,473	-20.0	5,781	6,643	-13.0
(5) Imports .....	7,846	7,392	454	7,658	188	7,579	7,863	-3.6	7,846	7,658	2.5
(6) Commercial Crude Oil .....	7,846	7,392	454	7,658	188	7,579	7,863	-3.6	7,846	7,658	2.5
(7) Imports by SPR .....	0	0	0	0	0	0	0	-	0	0	-
(8) Imports into SPR by Others .....	0	0	0	0	0	0	0	-	0	0	-
(9) Exports .....	2,065	2,237	-172	1,015	1,050	2,399	1,390	72.7	2,065	1,015	103.4
(10) Stock Change (+/build; -/draw) .....	-240	1	-241	-707	467	-94	-808	--	-240	-707	--
(11) Commercial Stock Change .....	-240	1	-241	-707	467	-79	-838	--	-240	-707	--
(12) SPR Stock Change .....	0	0	0	0	0	-15	30	--	0	0	--
(13) Adjustment <sup>6</sup> .....	-155	906	-1,061	481	-636	572	362	--	-155	481	--
(14) Crude Oil Input to Refineries .....	17,566	17,760	-194	17,323	243	17,521	17,348	1.0	17,566	17,323	1.4

**Other Supply**

(15) Production .....	6,897	6,921	-24	6,205	693	6,919	6,026	14.8	6,897	6,205	11.2
(16) Natural Gas Plant Liquids <sup>7</sup> .....	4,631	4,631	0	3,968	663	4,631	3,762	23.1	4,631	3,968	16.7
(17) Renewable Fuels/Oxygenate Plant .....	1,091	1,102	-11	1,076	15	1,116	1,100	1.5	1,091	1,076	1.4
(18) Fuel Ethanol .....	1,000	1,011	-11	996	4	1,025	1,049	-2.3	1,000	996	0.4
(19) Other <sup>8</sup> .....	91	91	0	80	11	91	51	79.3	91	80	13.8
(20) Refinery Processing Gain .....	1,175	1,188	-13	1,161	15	1,172	1,165	0.6	1,175	1,161	1.3
(21) Net Imports <sup>9</sup> .....	-2,787	-3,763	976	-3,196	409	-3,559	-3,107	--	-2,787	-3,196	--
(22) Imports <sup>9</sup> .....	2,085	1,616	469	1,934	151	1,839	2,114	-13.0	2,085	1,934	7.8
(23) Exports <sup>9</sup> .....	4,872	5,379	-507	5,130	-258	5,398	5,221	3.4	4,872	5,130	-5.0
(24) Stock Change (+/build; -/draw) <sup>3,10</sup> .....	2,137	2,088	49	-82	2,219	634	-137	--	2,137	-82	--
(25) Adjustment <sup>11</sup> .....	225	225	0	225	0	225	213	--	225	225	--

**Products Supplied**

(26) Total <sup>12</sup> .....	19,764	19,056	708	20,639	-875	20,473	20,618	-0.7	19,764	20,639	-4.2
(27) Finished Motor Gasoline <sup>13</sup> .....	8,735	8,623	112	8,814	-79	8,987	9,094	-1.2	8,735	8,814	-0.9
(28) Kerosene-Type Jet Fuel .....	1,808	1,631	177	1,585	222	1,661	1,850	-10.2	1,808	1,585	14.0
(29) Distillate Fuel Oil .....	2,955	3,203	-248	3,655	-700	3,822	3,874	-1.3	2,955	3,655	-19.2
(30) Residual Fuel Oil .....	399	454	-56	264	135	351	343	2.3	399	264	51.0
(31) Propane/Propylene .....	1,526	1,586	-59	1,892	-366	1,515	1,610	-5.9	1,526	1,892	-19.3
(32) Other Oils <sup>14</sup> .....	4,341	3,560	781	4,428	-87	4,138	3,848	7.5	4,341	4,428	-2.0

**Net Imports of Crude and Petroleum Products**

(33) Total .....	2,994	1,392	1,602	3,447	-453	1,622	3,367	-51.8	2,994	3,447	-13.1
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-- = Not Applicable.

= Data Not Available.

<sup>1</sup> Includes those domestic and Customs-cleared foreign crude oil stocks held at refineries and tank farms or in transit thereto, and in pipelines.

<sup>2</sup> Includes non-U.S. stocks held under foreign or commercial storage agreements.

<sup>3</sup> Excludes stocks located in the "Northeast Heating Oil Reserve", "Northeast Regional Refined Petroleum Product Reserve", and "State of New York's Strategic Fuels Reserve Program." For details see Appendix C.

<sup>4</sup> Includes weekly data for NGPLs and LRGs (except propane/propylene), kerosene, and asphalt and road oil; and estimated stocks of minor products based on monthly data.

<sup>5</sup> Domestic crude oil production includes lease condensate and is estimated using a combination of short-term forecasts for the lower 48 states and the latest available production estimates from Alaska. Weekly crude oil production estimates are rounded to the nearest 100,000 b/d at the U.S. and lower 48 state levels. For more details see Appendix B, under "Data Obtained Through Models."

<sup>6</sup> Formerly known as Unaccounted-for Crude Oil, this is a balancing item. See Glossary for further explanation.

<sup>7</sup> Formerly known as Natural Gas Liquids Production, prior to June 4, 2010, this included adjustments for fuel ethanol and motor gasoline blending components.

<sup>8</sup> Includes denaturants (e.g. Pentanes Plus), other oxygenates (e.g. ETBE and MTBE), and other renewables (e.g. biodiesel).

<sup>9</sup> Includes finished petroleum products, unfinished oils, gasoline blending components, fuel ethanol, and NGPLs and LRGs.

<sup>10</sup> Includes an estimate of minor product stock change based on monthly data.

<sup>11</sup> Includes monthly adjustments for hydrogen and other hydrocarbon production.

<sup>12</sup> Total Product Supplied = Crude Oil Input to Refineries (line 14) + Other Supply Production (line 15) + Net Product Imports (line 21) - Stock Change (line 24) + Adjustment (line 25).

<sup>13</sup> See Table 2, footnote #3.

<sup>14</sup> Other Oil Product Supplied = Total Product Supplied (line 26) less the product supplied of Finished Motor Gasoline (line 27), Kerosene-Type Jet Fuel (line 28), Distillate Fuel Oil (line 29), Residual Fuel Oil (line 30), and Propane/Propylene (line 31).

Notes: Some data estimated (see Sources for clarification). Data may not add to total due to independent rounding. Differences and percent changes are calculated using unrounded numbers.

Source: See page 29.