

Have you checked your withholding amounts lately?

Individuals are encouraged to review their federal and state withholdings to ensure the appropriate amount is withheld. Reviewing your withholding amount can help you avoid receiving a lower refund, an unexpected tax bill or underpayment penalty when you file your 2018 tax return.

Two-income families should use the withholding calculator to confirm taxes are accurately withheld.

The withholding calculator instructions can assist taxpayers with planning and projecting future withholdings. If changes are needed, a new MO-W4 should be completed. Estimated tax payments may also be submitted with the 2018 Declaration of Estimated Tax for Individuals (Form MO-1040ES).



Paycheck checkups are particularly recommended for individuals with children.



Self-employed individuals are encouraged to review income, deductions, and tax credits to ensure estimated tax payments are sufficient to satisfy tax obligations.



Retirees can avoid surprise tax bills by adjusting the tax taken out of pension payments.