

Biography of John F. Getchis

John F. Getchis joined Ginnie Mae as the Senior Vice President of the Office of Capital Markets in July 2012. Ginnie Mae's Capital Markets program is divided into three primary areas: administration of the corporation's multiclass mortgage-backed securities (MBS) program, gathering and dispersal of market intelligence related to these securities, and business development to focus upon investor awareness and MBS program improvements.

Mr. Getchis brings with him 37 years of experience at financial institutions with a focus on mortgagebacked securities and the capital markets. In his current role, he is responsible for overseeing the performance and execution of Ginnie Mae's multiclass securities program, which allows the private sector to combine and restructure cash flows from Ginnie Mae MBS into securities that meet unique investor needs. Multiclass securities programs include Single-Family, Multifamily, and Reverse Mortgage REMICs, Stripped MBS, Callable Securities, and Platinum Certificates. Ginnie Mae multiclass securities help increase the liquidity of Ginnie Mae MBS and attract new sources of capital for federally insured or guaranteed loans.

Prior to joining Ginnie Mae, Mr. Getchis was the Chief Operating Officer (and prior to his appointment as COO, he was the Director of Banking & Structured Transactions) at Ally Securities, a subsidiary of Ally Financial, Inc (formerly GMAC) where his areas of responsibility included operational management, banking & structured transactions, and portfolio transactions.

Prior to Ally Securities, Mr. Getchis served as managing director at Redwood Financial Services, a subsidiary of Redwood Trust (a publically-traded real estate investment trust), and held executive positions at CoreStates Securities and First Buckingham Group. Earlier in his career, Mr. Getchis served as director of the Asset-Backed Securities Group at Merrill Lynch (NYC). He began his career as an accountant, including six years at Freddie Mac.

Mr. Getchis earned his Bachelor of Science degree from the University of Maryland, Robert H. Smith School of Business, and his MBA in Finance from George Washington University, School of Business; and, holds several securities licenses.