

115TH CONGRESS
1ST SESSION

H. R. 1235

IN THE SENATE OF THE UNITED STATES

SEPTEMBER 26, 2017

Received; read twice and referred to the Committee on Banking, Housing, and
Urban Affairs

AN ACT

To require the Secretary of the Treasury to mint coins
in recognition of the 60th Anniversary of the Naismith
Memorial Basketball Hall of Fame.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Naismith Memorial
3 Basketball Hall of Fame Commemorative Coin Act”.

4 **SEC. 2. FINDINGS.**

5 The Congress finds the following:

6 (1) On December 21, 1891, a young physical
7 education instructor named James Naismith, intro-
8 duced the game of “basket ball” to his physical edu-
9 cation class, in Springfield, Massachusetts.

10 (2) In 1959, the Naismith Memorial Basketball
11 Hall of Fame was founded and dedicated to the
12 game’s creator Dr. James Naismith, in Springfield,
13 MA, “The Birthplace of Basketball” and became the
14 first and only museum to honor the game at all lev-
15 els around the world.

16 (3) The Naismith Memorial Basketball Hall of
17 Fame honors players who have achieved greatness,
18 exemplary coaches, referees and other major contrib-
19 utors to the sport of basketball. The Inaugural Hall
20 of Fame Class of 1959 had seventeen honorees who
21 were inducted, including Dr. James Naismith,
22 George Mikan, Forrest C. Allen, Angelo Luisetti,
23 Original Celtics and First Team.

24 (4) The Naismith Memorial Basketball Hall of
25 Fame is recognized throughout the world as the pre-
26 mier institution entrusted with recording and dis-

1 seminating the history of the game of basketball and
2 recognizing and honoring the achievements of its
3 greatest players, coaches, and contributors.

4 (5) The Naismith Memorial Basketball Hall of
5 Fame provides an entertaining, enriching experience
6 and is known for its educational outreach programs
7 and celebrates and promotes positive core values
8 demonstrated by basketball's hallowed heroes and its
9 founder.

10 (6) Basketball is one of America's national
11 treasures, with its fast pace which reflects the free-
12 dom of expression and the modern experience of life
13 in the 21st century.

14 (7) Since its opening in 1959, the Naismith
15 Memorial Basketball Hall of Fame is home to the
16 largest collection of basketball memorabilia in the
17 world, including more than 30,000 three-dimensional
18 objects, 800,000 photographs, and 1.5 million docu-
19 ments.

20 (8) The Naismith Memorial Basketball Hall of
21 Fame welcomes more than 6 million visitors inter-
22 ested in discovering the rich history of the game
23 through its stories, its personalities, and its most
24 celebrated moments.

1 (9) The Naismith Memorial Basketball Hall of
2 Fame reaches over 7 million Americans through its
3 educational programs, events, exhibits, social media,
4 and its interactive website.

5 (10) The Naismith Memorial Basketball Hall of
6 Fame’s customized educational programs use basket-
7 ball to teach young students around the world the
8 important lessons on a variety of topics including: fi-
9 nancial literacy, mathematics, civil rights, leadership
10 of character, women’s and men’s history, and geog-
11 raphy.

12 (11) The Naismith Memorial Basketball Hall of
13 Fame will lead the celebration of the 60th Anniver-
14 sary of Basketball and will partner with a select
15 group of constituents including the National Basket-
16 ball Association, the National Collegiate Athletic As-
17 sociation, and USA Basketball in commemorating
18 the game throughout the 2019–2020 basketball sea-
19 son.

20 **SEC. 3. COIN SPECIFICATIONS.**

21 (a) DENOMINATIONS.—In recognition and celebration
22 of the Naismith Memorial Basketball Hall of Fame, the
23 Secretary of the Treasury (hereafter in this Act referred
24 to as the “Secretary”) shall mint and issue the following
25 coins:

1 (1) \$5 GOLD COINS.—Not more than 50,000 \$5
2 coins, which shall—

3 (A) weigh 8.359 grams;

4 (B) be struck on a planchet having a di-
5 ameter of 0.850 inches; and

6 (C) contain 90 percent gold and 10 percent
7 alloy.

8 (2) \$1 SILVER COINS.—Not more than 400,000
9 \$1 coins, which shall—

10 (A) weigh 26.73 grams;

11 (B) be struck on a planchet having a di-
12 ameter of 1.500 inches; and

13 (C) contain not less than 90 percent silver.

14 (3) HALF-DOLLAR CLAD COINS.—Not more
15 than 750,000 half-dollar coins which shall—

16 (A) weigh 11.34 grams;

17 (B) be struck on a planchet having a di-
18 ameter of 1.205 inches; and

19 (C) be minted to the specifications for half-
20 dollar coins contained in section 5112(b) of title
21 31, United States Code.

22 (b) LEGAL TENDER.—The coins minted under this
23 Act shall be legal tender, as provided in section 5103 of
24 title 31, United States Code.

1 (c) NUMISMATIC ITEMS.—For purposes of sections
2 5134 and 5136 of title 31, United States Code, all coins
3 minted under this Act shall be considered to be numis-
4 matic items.

5 (d) DOME SHAPE.—The coins minted under this Act
6 shall be in the shape of a dome.

7 **SEC. 4. DESIGN OF COINS.**

8 (a) IN GENERAL.—The design for the coins minted
9 under this Act shall be—

10 (1) selected by the Secretary after consultation
11 with the Commission of Fine Arts; and

12 (2) reviewed by the Citizens Coinage Advisory
13 Committee.

14 (b) DESIGNATIONS AND INSCRIPTIONS.—On each
15 coin minted under this Act there shall be—

16 (1) a designation of the value of the coin;

17 (2) an inscription of the year “2020”; and

18 (3) inscriptions of the words “Liberty”, “In
19 God We Trust”, “United States of America”, and
20 “E Pluribus Unum”.

21 (c) SELECTION AND APPROVAL PROCESS FOR OB-
22 VERSE DESIGN.—

23 (1) IN GENERAL.—The Secretary shall hold a
24 competition to determine the design of the common
25 obverse of the coins minted under this Act, with

1 such design being emblematic of the game of basket-
2 ball.

3 (2) SELECTION AND APPROVAL.—Proposals for
4 the design of coins minted under this Act may be
5 submitted in accordance with the design selection
6 and approval process developed by the Secretary in
7 the sole discretion of the Secretary.

8 (3) PROPOSALS.—As part of the competition
9 described in this subsection, the Secretary may ac-
10 cept proposals from artists, engravers and other em-
11 ployees of the United States Mint, other Government
12 employees, and members of the general public.

13 (4) COMPENSATION.—The Secretary shall de-
14 termine compensation for the winning design under
15 this subsection, which shall be not less than \$5,000.
16 The Secretary shall take into account this compensa-
17 tion amount when determining the sale price de-
18 scribed in section 6(a).

19 (d) REVERSE DESIGN.—The design on the common
20 reverse of the coins minted under this Act shall depict a
21 basketball.

22 **SEC. 5. ISSUANCE OF COINS.**

23 (a) QUALITY OF COINS.—Coins minted under this
24 Act shall be issued in uncirculated and proof qualities.

1 (b) PERIOD FOR ISSUANCE.—The Secretary may
2 issue coins minted under this Act only during the 1-year
3 period beginning on January 1, 2020.

4 **SEC. 6. SALE OF COINS.**

5 (a) SALE PRICE.—The coins issued under this Act
6 shall be sold by the Secretary at a price equal to the sum
7 of—

8 (1) the face value of the coins;

9 (2) the surcharge provided in section 7(a) with
10 respect to such coins; and

11 (3) the cost of designing and issuing the coins
12 (including labor, materials, dies, use of machinery,
13 winning design compensation, overhead expenses,
14 marketing, and shipping).

15 (b) BULK SALES.—The Secretary shall make bulk
16 sales of the coins issued under this Act at a reasonable
17 discount.

18 (c) PREPAID ORDERS.—

19 (1) IN GENERAL.—The Secretary shall accept
20 prepaid orders for the coins minted under this Act
21 before the issuance of such coins.

22 (2) DISCOUNT.—Sale prices with respect to pre-
23 paid orders under paragraph (1) shall be at a rea-
24 sonable discount.

1 **SEC. 7. SURCHARGES.**

2 (a) IN GENERAL.—All sales of coins minted under
3 this Act shall include a surcharge as follows:

4 (1) A surcharge of \$35 per coin for the \$5 coin.

5 (2) A surcharge of \$10 per coin for the \$1 coin.

6 (3) A surcharge of \$5 per coin for the half-dol-
7 lar coin.

8 (b) DISTRIBUTION.—Subject to section 5134(f) of
9 title 31, United States Code, all surcharges received by
10 the Secretary from the sale of coins issued under this Act
11 shall be promptly paid by the Secretary to the Naismith
12 Memorial Basketball Hall of Fame to fund an endowment
13 that will enable increased operations and educational pro-
14 gramming of the Naismith Memorial Basketball Hall of
15 Fame.

16 (c) AUDITS.—The Naismith Memorial Basketball
17 Hall of Fame shall be subject to the audit requirements
18 of section 5134(f)(2) of title 31, United States Code, with
19 regard to the amounts received under subsection (b).

20 (d) LIMITATION.—Notwithstanding subsection (a),
21 no surcharge may be included with respect to the issuance
22 under this Act of any coin during a calendar year if, as
23 of the time of such issuance, the issuance of such coin
24 would result in the number of commemorative coin pro-
25 grams issued during such year to exceed the annual com-
26 memorative coin program issuance limitation under sec-

1 tion 5112(m)(1) of title 31, United States Code (as in ef-
2 fect on the date of the enactment of this Act). The Sec-
3 retary of the Treasury may issue guidance to carry out
4 this subsection.

Passed the House of Representatives September 25,
2017.

Attest:

KAREN L. HAAS,
Clerk.