

115TH CONGRESS
1ST SESSION

H. R. 4483

To abolish the Federal Insurance Office of the Department of the Treasury,
and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 29, 2017

Mr. MOONEY of West Virginia (for himself, Mr. WALKER, and Mr. DAVIDSON)
introduced the following bill; which was referred to the Committee on Fi-
nancial Services

A BILL

To abolish the Federal Insurance Office of the Department
of the Treasury, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Federal Insurance Of-
5 fice Abolishment Act of 2017”.

6 **SEC. 2. ABOLISHMENT OF FEDERAL INSURANCE OFFICE.**

7 (a) IN GENERAL.—The Federal Insurance Office of
8 the Department of the Treasury, and the position of the
9 Director of the Federal Insurance Office, are hereby abol-
10 ished.

1 (b) AMENDMENT.—Title 31, United States Code, is
2 amended—

3 (1) by striking section 313; and

4 (2) in the table of sections for subchapter I of
5 chapter 3, by striking the item relating to section
6 313.

7 (c) TREASURY AUTHORITY.—This section, and the
8 amendment made by this section, may not be construed
9 to repeal or otherwise limit any authority of the Secretary
10 of the Treasury with respect matters relating to insurance.

11 **SEC. 3. RELATED AMENDMENTS.**

12 The Dodd-Frank Wall Street Reform and Consumer
13 Protection Act is amended—

14 (1) in section 111(b)(2) (12 U.S.C.
15 5321(b)(2))—

16 (A) by striking subparagraph (B); and

17 (B) by redesignating subparagraphs (C),

18 (D), and (E) as subparagraphs (B), (C), and

19 (D), respectively;

20 (2) in section 112(d)(2) (12 U.S.C.

21 5322(d)(2)), by striking “any member agency, and

22 the Federal Insurance Office,” and inserting “and

23 any member agency”;

24 (3) in section 165(i) (12 U.S.C. 5365(i))—

1 (A) in paragraph (1)(A), by striking “and
2 the Federal Insurance Office” and inserting
3 “and the Secretary of the Treasury”; and

4 (B) in paragraph (2)(C), by striking “and
5 the Federal Insurance Office” and inserting
6 “and the Secretary of the Treasury”; and

7 (4) in section 203(a)(1)(C), by striking “the Di-
8 rector of the Federal Insurance Office and” and in-
9 serting “and the Secretary of the Treasury and”.

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