

115TH CONGRESS
2D SESSION

H. R. 6403

To require the Secretary of the Treasury to modify the beneficial ownership requirements by creating an exception for certain accounts.

IN THE HOUSE OF REPRESENTATIVES

JULY 17, 2018

Mr. BUDD introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To require the Secretary of the Treasury to modify the beneficial ownership requirements by creating an exception for certain accounts.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. EXCEPTION TO THE BENEFICIAL OWNERSHIP**
4 **REQUIREMENTS FOR CERTAIN FINANCIAL**
5 **PRODUCTS AND SERVICES.**

6 The Secretary of the Treasury shall modify section
7 1010.230 of title 31, Code of Federal Regulations, by add-
8 ing the exceptions created by the Financial Crimes En-

1 enforcement Network's ruling FIN-2018-R002, issued May
2 16, 2018.

