

115TH CONGRESS  
2D SESSION

# H. R. 4757

To amend the Federal Reserve Act to modify the appointment process for presidents of Federal Reserve Banks.

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IN THE HOUSE OF REPRESENTATIVES

JANUARY 10, 2018

Mr. PITTENGER introduced the following bill; which was referred to the Committee on Financial Services

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## A BILL

To amend the Federal Reserve Act to modify the appointment process for presidents of Federal Reserve Banks.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Fully Informed Dis-  
5 trict Bank Act”.

6 **SEC. 2. AMENDMENT TO APPOINTMENT OF PRESIDENTS OF**  
7 **FEDERAL RESERVE BANKS.**

8 The fifth subparagraph of the fourth undesignated  
9 paragraph of section 4 of the Federal Reserve Act (12

- 1 U.S.C. 341) is amended by striking “Class B and Class
- 2 C directors” and inserting “board of directors”.

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