

115TH CONGRESS  
2D SESSION

# H. R. 6347

To adjust the real estate appraisal thresholds under the 7(a) program to bring them into line with the thresholds used by the Federal banking regulators, and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

JULY 12, 2018

Mr. EVANS (for himself and Mr. CURTIS) introduced the following bill; which was referred to the Committee on Small Business

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## A BILL

To adjust the real estate appraisal thresholds under the 7(a) program to bring them into line with the thresholds used by the Federal banking regulators, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “7(a) Real Estate Ap-  
5 praisal Harmonization Act”.

6 **SEC. 2. APPRAISAL THRESHOLDS.**

7 Section 7(a)(29) of the Small Business Act (15  
8 U.S.C. 636(a)(29)) is amended—

1           (1) by redesignating subparagraphs (A) and  
2           (B) as clauses (i) and (ii), respectively, and adjust-  
3           ing the margins of such clauses accordingly;

4           (2) by striking “With respect to” and inserting  
5           the following:

6                     “(A) IN GENERAL.—With respect to”;

7           (3) in clause (i), as so redesignated, by striking  
8           “for more than \$250,000” and inserting “, if such  
9           loan is in an amount greater than the Federal bank-  
10          ing regulator appraisal threshold”;

11          (4) in clause (ii), as so redesignated, by striking  
12          “for \$250,000 or less” and inserting “, if such loan  
13          is in an amount equal to or less than the Federal  
14          banking regulator appraisal threshold”; and

15          (5) by adding at the end the following:

16                     “(B) FEDERAL BANKING REGULATOR AP-  
17                     PRAISAL THRESHOLD DEFINED.—For purposes  
18                     of this paragraph, the term ‘Federal banking  
19                     regulator appraisal threshold’ means the lesser  
20                     of the threshold amounts set by the Board of  
21                     Governors of the Federal Reserve System, the  
22                     Comptroller of the Currency, and the Federal  
23                     Deposit Insurance Corporation for when a fed-  
24                     erally related transaction that is a commercial  
25                     real estate transaction requires an appraisal

1 prepared by a State licensed or certified ap-  
2 praiser.”.

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