

AMENDMENTS ADOPTED TO THE
FINANCIAL SERVICES AND GENERAL GOVERNMENT
APPROPRIATIONS BILL
FOR FY 2012

Full Committee Markup
House Appropriations Committee
Thursday, June 23, 2011

House Appropriations Committee

Fiscal Year 2012 Financial Services and General Government Appropriations Bill

Full Committee Mark Up
Managers' Amendment offered by Mrs. Emerson

AG REEDED
BY VV

In the Bill:

On page 12, line 18, strike "notification" and insert "approval".

On page 14, line 24, strike "notification to" and insert "approval of".

On page 15, line 7, strike "notification to" and insert "approval of".

On page 60, lines 4-5, strike "notice is transmitted to" and insert "approval is obtained from".

On page 60, line 7, strike "transmitted" and insert "fully approved".

On page 60, lines 8-9, strike "notice is transmitted to" and insert "approval is obtained from".

On page 61, line 16, strike "submitted" and insert "approved".

On page 61, line 21, strike "notice is transmitted to" and insert "approval is obtained from".

On page 65, line 1 strike "submitted" and insert "approved".

In the Report:

On page 25, after the first paragraph, insert the following:

"The Committee directs OMB to provide a spend plan for the Office of the Intellectual Property Enforcement Coordinator (IPEC) within 60 days of enactment of this Act. The spend plan shall include details on the budgetary requirements necessary to ensure IPEC can carry out its statutory mission."

On page 41, in the last sentence, strike "encourages" and insert "directs".

On page 43, after the last paragraph, insert the following:

"The Committee notes that the FCC has not completed its 4-year proceeding to improve the carriage complaint process for independent channels, including expedited review, as mandated by statute. The Committee urges the FCC to promptly complete this proceeding to provide an effective complaint process for independent channels."

The advancement of wireless broadband technology has had a significant and beneficial impact on both consumers and businesses. However, in order for it to reach its full potential, consumers and businesses must be assured that wireless broadband systems are secure and sensitive data are not vulnerable to intentional or unintentional capture. The FCC is directed to report to the Committee within 180 days of enactment of this Act on its activities to deter, prevent and investigate allegations of privacy violations regarding the use of wireless broadband networks. The Committee expects the Commission to vigorously and expeditiously investigate such violations."

On page 62, after "dealing with Ponzi schemes." Strike the next sentence and insert the following:

"The Committee strongly supports the SEC's determination that certain individuals who invested money through the Stanford Group Company are entitled to the protections of the Securities Investor Protection Act of 1970 (SIPA). Furthermore, the Committee fully supports the SEC's request to the Securities Investor Protection Corporation (SIPC) to initiate a court proceeding under SIPA to liquidate the broker-dealer. The Committee expects the SIPC to proceed accordingly."

On page 62, after "regard to joint rulemaking." insert the following:

"The Committee takes note that the SEC is proceeding to implement Section 417 of the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010, related to studies of short selling, and will continue to monitor its progress."

On page 71, before "Section 701." Insert the following:

"The Committee requests a report be completed by the Comptroller General of the United States not later than 90 days after the date of the enactment of this Act. The report shall state the percentage of Federal grant dollars (across all agencies) that are awarded to each of the following:

- (1) Persistent poverty communities (as defined in section 105 of title I of division A of Public Law 111-5 (123 Stat. 127)).
- (2) Empowerment zones and enterprise communities (as designated pursuant to section 1391 of the Internal Revenue Code of 1986).
- (3) Renewal communities (as defined in section 1400E of such Code)."

ALORCEPT
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AMENDMENT TO FINANCIAL SERVICES AND GENERAL GOVERNMENT

APPROPRIATIONS BILL

OFFERED BY MR. WOMACK OF ARKANSAS

At the end of title VII, insert the following:

Sec. ____ None of the funds made available by this Act may be expended for any new hire by any Federal agency funded in this Act that is not verified through the E-Verify Program established under section 403(a) of the Illegal Immigration Reform and Immigrant Responsibility Act of 1996 (8 U.S.C. 1324a note).

AMENDMENT #1

AGREED
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**AMENDMENT TO FINANCIAL SERVICES
APPROPRIATIONS BILL
OFFERED BY Ms. MCCOLLUM OF MINNESOTA**

Add at the end of title VII the following:

1 SEC. _____. None of the funds made available by this
2 Act may be used to enter into a contract, memorandum
3 of understanding, or cooperative agreement with, make a
4 grant to, or provide a loan or loan guarantee to, any cor-
5 poration that any unpaid Federal tax liability that has
6 been assessed, for which all judicial and administrative
7 remedies have been exhausted or have lapsed, and that
8 is not being paid in a timely manner pursuant to an agree-
9 ment with the authority responsible for collecting the tax
10 liability.



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AMENDMENT # 2

**AMENDMENT TO FINANCIAL SERVICES
APPROPRIATIONS BILL
OFFERED BY MS. MCCOLLUM OF MINNESOTA**

Add at the end of title VII the following:

- 1 SEC. ____ . None of the funds made available by this
2 Act may be used to enter into a contract, memorandum
3 of understanding, or cooperative agreement with, make a
4 grant to, or provide a loan or loan guarantee to, any cor-
5 poration that was convicted of a felony criminal violation
6 under any Federal law within the preceding 24 months.



AG 2-22-11 TD
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**AMENDMENT TO THE FINANCIAL SERVICES AND
GENERAL GOVERNMENT APPROPRIATIONS
BILL, AS REPORTED
OFFERED BY MR. LATOURETTE OF OHIO**

Strike section 630 and insert the following:

1 SEC. 630. None of the funds made available in this
2 Act may be used to implement or enforce section 101(a)
3 of the Consumer Product Safety Improvement Act of 2008
4 with respect to off-highway vehicles or to implement or
5 enforce section 101(a)(2)(C) of such Act with respect to
6 bicycles. For purposes of this section the term "off-high-
7 way vehicles" means motorized vehicle designed to travel
8 on 2, 3, or 4 wheels, having a seat designed to be straddled
9 by the operator and handlebars for steering control, and
10 such term includes snowmobiles, and the term "bicycle"
11 has the meaning given such term in section 1512.2(a) of
12 title 16, Code of Federal Regulations, as in effect on June
13 15, 2011.



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AMENDMENT TO FINANCIAL SERVICES

APPROPRIATIONS BILL

OFFERED BY MR. AUSTRIA OF OHIO AND

MR. YODER OF KANSAS

At the appropriate place in the bill, insert the following:

SEC. ____ . None of the funds made available in this Act may be used by the Federal Communications Commission to remove the conditions imposed on commercial terrestrial operations in the Order and Authorization adopted by the Commission on January 26, 2011 (DA 11-133), or otherwise permit such operations, until the Commission has resolved concerns of potential widespread harmful interference by such commercial terrestrial operations to commercially available Global Positioning System devices.

AGREED TO
VOICE VOTE

**AMENDMENT TO FINANCIAL SERVICES
APPROPRIATIONS BILL
OFFERED BY MR. DIAZ-BALART OF FLORIDA**

Page 128, after line 5, insert the following (and re-designate the subsequent section accordingly):

1 SEC. 901. Any amendments made after January 19,
2 2009, to the regulations set forth in sections
3 515.560(a)(1), 515.560(c)(4)(i), 515.561, and 515.570 of
4 title 31, Code of Federal Regulations, are hereby repealed,
5 and such regulations are restored and shall be carried out
6 as in effect on such date, notwithstanding any guidelines,
7 opinions, letters, Presidential directives, or agency prac-
8 tices relating to such regulations issued or carried out
9 after such date: *Provided*, That any references in such sec-
10 tion 515.561 to the regulations set forth in section
11 515.560(c) of such Code shall be considered to be ref-
12 erences to such regulations as in effect on January 19,
13 2009.

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AG Report
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**AMENDMENT TO FINANCIAL SERVICES
APPROPRIATIONS BILL
OFFERED BY MR. FLAKE OF ARIZONA**

At the appropriate place in the Committee Report,
insert the following:

1 The Committee is aware that on January 28, 2011,
2 the Treasury Department's Office of Foreign Asset
3 Control (OFAC) finalized regulations amending the
4 Cuban Assets Control Regulations to implement pol-
5 icy changes announced by the President on January
6 14, 2011. Among other changes, the new regulations
7 permit OFAC to issue specific licenses on a case-by-
8 case basis authorizing travel related transactions in-
9 cident to educational exchanges not involving aca-
10 demic study pursuant to a degree program when
11 those exchanges take place under the auspices of an
12 organization that sponsors and organizes such pro-
13 grams to promote people-to-people contacts. The
14 Committee understands that, at present, there is a
15 considerable number of permit applications related
16 to these specific licenses in the queue awaiting a de-
17 cision on issuance. The Committee directs OFAC to
18 provide the Committee a report on the current num-

1 ber of pending applications seeking specific licenses
2 related to these particular education exchanges,
3 OFAC's plan for moving through the queue awaiting
4 a decision, the number of these licenses that OFAC
5 has issued to date, and OFAC's plan for expedi-
6 tiously reviewing these applications in the future.

