

115TH CONGRESS  
2D SESSION

# S. 3031

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## AN ACT

To amend chapter 5 of title 40, United States Code, to improve the management of Federal personal property.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Federal Personal Prop-  
3 erty Management Act of 2018”.

4 **SEC. 2. FEDERAL PERSONAL PROPERTY MANAGEMENT.**

5 (a) INVENTORY ASSESSING AND IDENTIFYING EX-  
6 CESS PERSONAL PROPERTY.—Section 524(a) of title 40,  
7 United States Code, is amended—

8 (1) in paragraph (11), by striking “and” at the  
9 end;

10 (2) in paragraph (12), by striking the period at  
11 the end and inserting “; and”; and

12 (3) by adding at the end the following:

13 “(13) in accordance with guidance from the Ad-  
14 ministrator of General Services—

15 “(A) on an annual basis, conduct an inven-  
16 tory and assessment of capitalized personal  
17 property to identify excess capitalized personal  
18 property under its control, including evalu-  
19 ating—

20 “(i) the age and condition of the per-  
21 sonal property;

22 “(ii) the extent to which the executive  
23 agency utilizes the personal property;

24 “(iii) the extent to which the mission  
25 of the executive agency is dependent on the  
26 personal property; and

1           “(iv) any other aspect of the personal  
2           property that the Administrator deter-  
3           mines is useful or necessary for the execu-  
4           tive agency to evaluate; and

5           “(B) on a regular basis, conduct an inven-  
6           tory and assessment of accountable personal  
7           property under its control, including evalu-  
8           ating—

9           “(i) the age and condition of the per-  
10          sonal property;

11          “(ii) the extent to which the executive  
12          agency utilizes the personal property;

13          “(iii) the extent to which the mission  
14          of the executive agency is dependent on the  
15          personal property; and

16          “(iv) any other aspect of the personal  
17          property that the Administrator deter-  
18          mines is useful or necessary for the execu-  
19          tive agency to evaluate.”.

20          (b) THRESHOLDS FOR CAPITALIZATION AND AC-  
21          COUNTABILITY.—Section 506(a)(1) of title 40, United  
22          States Code, is amended by adding at the end the fol-  
23          lowing:

24                  “(E) CAPITALIZATION THRESHOLDS.—Es-  
25          tablish thresholds for acquisitions of personal

1 property for which executive agencies shall cap-  
2 italize the personal property.

3 “(F) ACCOUNTABILITY THRESHOLDS.—  
4 Notwithstanding section 121(b), for the man-  
5 agement and accountability of personal prop-  
6 erty, establish thresholds for acquisitions of  
7 personal property for which executive agencies  
8 shall establish and maintain property records in  
9 a centralized system.”.

Passed the Senate December 12, 2018.

Attest:

*Secretary.*



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