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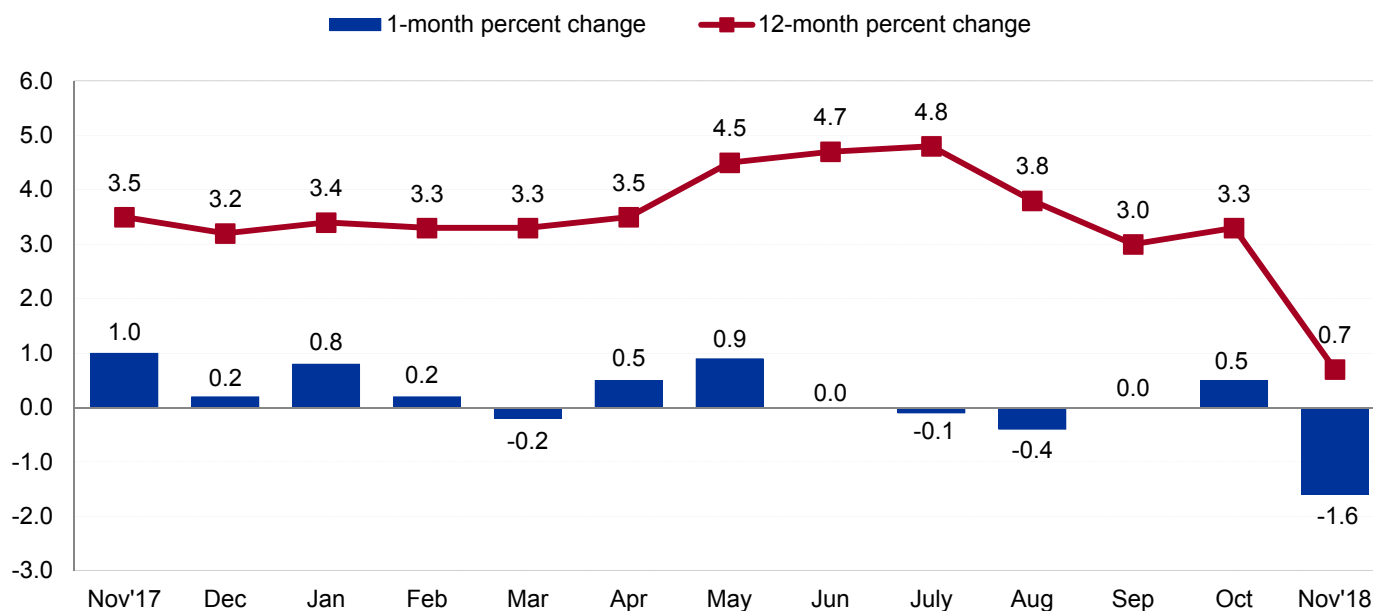
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U.S. IMPORT AND EXPORT PRICE INDEXES – NOVEMBER 2018

U.S. import prices declined 1.6 percent in November, the U.S. Bureau of Labor Statistics reported today, following a 0.5-percent rise the previous month. The November drop was primarily led by lower fuel prices. The price index for U.S. exports fell 0.9 percent in November, after advancing 0.5 percent in October.

Chart 1. One-month and 12-month percent changes in the Import Price Index: November 2017 – November 2018



Imports

Prices for U.S. imports decreased 1.6 percent in November, the largest monthly decline since a 1.8-percent drop in August 2015. Despite the November drop, import prices increased 0.7 percent over the past 12 months, the smallest over-the-year advance since the index increased 0.2 percent from November 2015 to November 2016. (See table 1.)

Fuel Imports: Import fuel prices decreased 11.0 percent in November following a 3.2-percent rise the previous month. The November drop was the largest 1-month decline since the index fell 15.6 percent in January 2016. A 12.1-percent decrease in petroleum prices led the November decline in fuel prices and was the largest monthly drop since petroleum prices fell 17.2 percent in January 2016. The November decline in petroleum prices more than offset a 12.8-percent advance in natural gas prices that followed a 22.3-percent increase for that index in October. Despite the decrease in November, fuel prices rose 4.6 percent over the past year. The price index for petroleum increased 4.4 percent for the year ended in November, and natural gas prices advanced 11.6 percent over the same period.

All Imports Excluding Fuel: Prices for nonfuel imports fell 0.3 percent in November, after ticking up 0.1 percent in October. Lower foods, feeds, and beverages prices were the largest factor for the November decline in nonfuel prices, although prices for nonfuel industrial supplies and materials and capital goods also decreased. The price index for nonfuel imports increased 0.3 percent over the past 12 months, driven by higher prices for nonfuel industrial supplies and materials; consumer goods; and automotive vehicles.

Nonfuel Industrial Supplies and Materials: Nonfuel industrial supplies and materials prices fell 0.4 percent in November, after recording no change the previous month. The decline was led by a 0.7-percent drop in unfinished metals prices and a 1.4-percent drop in prices for selected building materials.

Finished Goods: Finished goods prices recorded little movement in November. The price index for capital goods edged down 0.1 percent and prices for consumer goods and automotive vehicles each recorded no change.

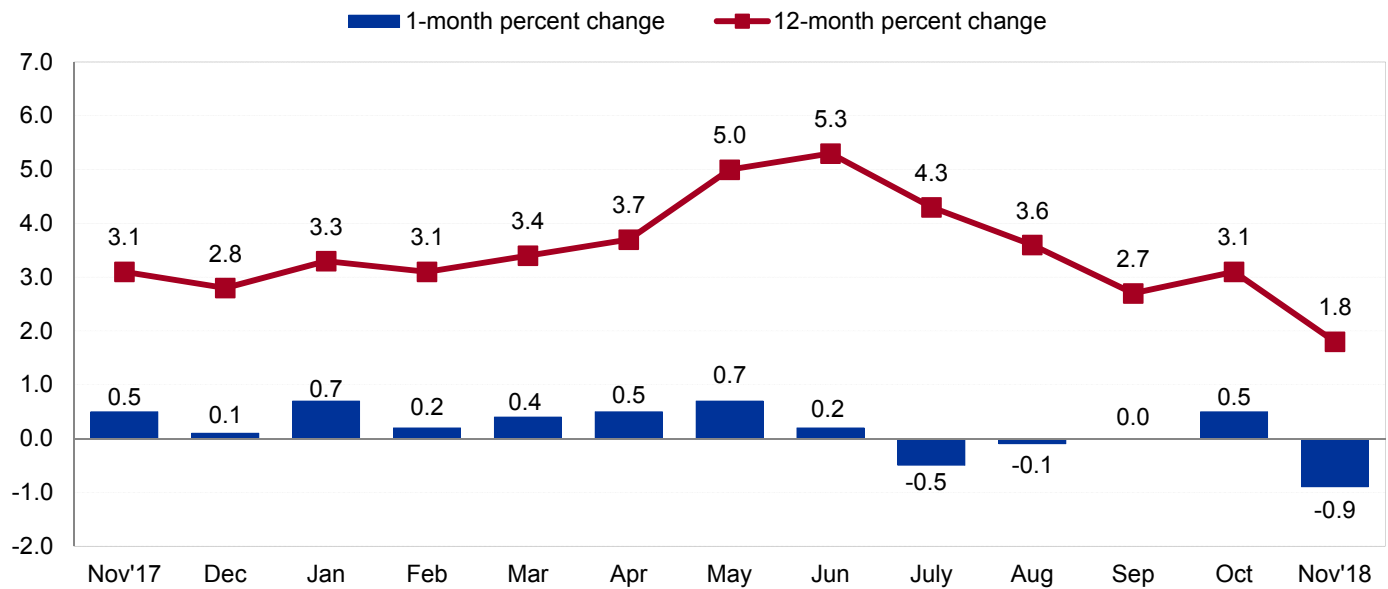
Foods, Feeds, and Beverages: Prices for foods, feeds, and beverages declined 2.2 percent in November following advances of 2.2 percent in October and 2.0 percent in September. The November downturn was led by a 10.8-percent drop in fruit prices.

Table A. Percent change in Import and Export Price Indexes, selected categories

Month	IMPORTS			EXPORTS		
	All imports	Fuel imports	Nonfuel imports	All exports	Agricultural exports	Non-agricultural exports
2017						
November.....	1.0	9.8	0.0	0.5	-0.7	0.7
December.....	0.2	3.3	-0.2	0.1	-0.3	0.0
2018						
January.....	0.8	3.3	0.5	0.7	0.0	0.8
February.....	0.2	-1.8	0.4	0.2	0.6	0.2
March.....	-0.2	-2.6	0.1	0.4	3.2	0.1
April.....	0.5	4.0	0.1	0.5	-1.1	0.7
May.....	0.9	6.1	0.2	0.7	1.6	0.6
June.....	0.0	2.6	-0.3	0.2	-1.0	0.3
July.....	-0.1	0.8	-0.2	-0.5	-5.2	0.1
August.....	-0.4	-2.1	-0.2	-0.1	0.4 ^r	-0.2
September.....	0.0 ^r	-0.1 ^r	0.0	0.0	-1.2 ^r	0.2
October.....	0.5	3.2 ^r	0.1 ^r	0.5 ^r	-0.2 ^r	0.5
November.....	-1.6	-11.0	-0.3	-0.9	1.8	-1.0
Nov. 2016 to 2017.....	3.5	24.8	1.5	3.1	2.1	3.3
Nov. 2017 to 2018.....	0.7	4.6	0.3	1.8	-1.7	2.2

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Chart 2. One-month and 12-month percent change in the Export Price Index: November 2017 – November 2018



Exports

Prices for U.S. exports declined 0.9 percent in November, the largest 1-month decrease since the index fell 0.9 percent in January 2016 and 1.1 percent in December 2015. Lower nonagricultural prices in November more than offset rising agricultural prices. Despite the November decline, U.S. export prices increased 1.8 percent over the past year. (See table 2.)

Agricultural Exports: The price index for agricultural exports rose 1.8 percent in November, after falling 0.2 percent in October and 1.2 percent in September. The November advance was the largest increase since the index rose 3.2 percent in March. Higher prices for fruit, soybeans, and corn all contributed to the November increase in agricultural prices. Despite the November increase, agricultural export prices declined 1.7 percent from November 2017 to November 2018. A 10.7-percent drop in soybeans prices and a 12.3-percent decline in nut prices over the past year were the primary factors for the decrease in overall agricultural prices.

All Exports Excluding Agriculture: Nonagricultural export prices fell 1.0 percent in November following a 0.5-percent increase the previous month and a 0.2-percent advance in September. The November drop was the largest monthly decrease since the index declined 1.1 percent in December 2015. Lower nonagricultural industrial supplies and materials prices led the November decrease in nonagricultural export prices, with falling prices for consumer goods and automotive vehicles also contributing to the decline. Despite the decline in November, prices for nonagricultural exports increased 2.2 percent over the past 12 months.

Nonagricultural Industrial Supplies and Materials: Prices for nonagricultural industrial supplies and materials decreased 3.1 percent in November, the largest 1-month decline since the index fell 3.1 percent in December 2015. The November drop was driven by an 8.6-percent decrease in export fuel prices.

Finished Goods: Finished goods prices were mostly down in November. The price indexes for consumer goods and automotive vehicles each edged down 0.1 percent. Prices for capital goods recorded no change in November and in each of the previous 2 months, though the index rose 1.5 percent for the year ended in November and has not fallen on a monthly basis since a 0.1-percent decline in October 2016.

Measures of Import and Export Prices by Locality

Imports by Locality of Origin: The price index for imports from China edged down 0.1 percent in November, after falling 0.3 percent the previous month. A decrease in the computer and electronic product manufacturing price index was a primary contributor to both the November and October declines. Prices for imports from China have not recorded a monthly rise since ticking up 0.1 percent in May and fell 0.3 percent for the year ended in November. Import prices from Japan decreased 0.1 percent in November following a 0.1-percent increase in October. The price index for imports from Japan rose 1.2 percent over the past year. In November, prices for imports from Canada declined 3.4 percent, from Mexico 1.4 percent, and from the European Union 0.5 percent. Lower petroleum prices in November contributed to the declines in each of the indexes. (See table 7.)

Exports by Locality of Destination: Prices for exports to China edged down 0.1 percent in November following a 0.8-percent advance in October and a 1.7-percent decline in September. The price index for exports to Japan recorded no change in November, after a 0.2-percent advance and a 0.3-percent decrease in the previous 2 months. Export prices to Canada rose 0.3 percent in November. The price index for exports to Canada has not recorded a monthly decline since July. Prices for exports to the European Union fell 0.4 percent in November, after rising 0.4 percent in October. Export prices to Mexico decreased 1.3 percent in November following a 1.1-percent increase the previous month. The November declines for the price indexes for exports to the European Union and Mexico were both the largest 1-month drops since the indexes were first published in December 2017. (See table 8.)

Terms of Trade Indexes: Terms of Trade indexes are based on country, region, or grouping and measure the change in the purchasing power of exports relative to imports. The U.S. terms of trade with China recorded no change in November as both export prices to China and import prices from China fell 0.1 percent for the month. The index for U.S. terms of trade with Japan ticked up 0.1 percent for the second consecutive month, after edging down 0.1 percent in September. The U.S. terms of trade with Canada rose 3.9 percent in November, the largest 1-month change since the index was first published in December 2017. The indexes for U.S. terms of trade with the European Union and Mexico rose 0.2 percent and 0.1 percent, respectively. (See table 9.)

Import and Export Services

Imports: Import air passenger fares advanced 0.7 percent for the second consecutive month in November. Those increases followed a 10.7-percent increase in September. Higher European and Latin American/Caribbean fares each contributed to the November rise. The index for import air passenger fares also advanced 0.7 percent over the past 12 months. Import air freight prices rose 1.2 percent in November, after increasing 2.4 percent the previous month. Prices for import air freight advanced 4.7 percent over the past year. (See table 10.)

Exports: The index for export air passenger fares ticked up 0.1 percent in November, after falling 8.0 percent for the 3 months ended in October. Export air passenger fares fell 3.3 percent over the past year, matching the largest 12-month decline since a 5.8-percent drop in December 2017. Export air freight prices declined 0.3 percent in November, the largest 1-month decrease since the index fell 6.2 percent in December 2017. Prices for export air freight declined 3.1 percent for the year ended in November.

Import and Export Price Index data for December are scheduled for release on Wednesday, January 16, 2019 at 8:30 a.m. (EST).

Table 1. U.S. import price indexes and percent changes for selected categories of goods: November 2017 to November 2018

[2000=100, unless otherwise noted]

Description	End Use	Relative importance Oct. 2018 ¹	Index		Percent change				
			Oct. 2018	Nov. 2018	Annual Nov. 2017 to Nov. 2018	Monthly			
						July 2018 to Aug. 2018	Aug. 2018 to Sept. 2018	Sept. 2018 to Oct. 2018	Oct. 2018 to Nov. 2018
All commodities		100.000	128.2	126.2	0.7	-0.4	0.0	0.5	-1.6
All imports excluding food and fuels (Dec. 2010=100)		81.967	100.2	100.0	0.4	-0.3	-0.1	0.0	-0.2
All imports excluding petroleum		88.561	113.4	113.1	0.4	-0.3	0.1	0.2	-0.3
All imports excluding fuels (Dec. 2001=100)		88.052	117.5	117.1	0.3	-0.2	0.0	0.1	-0.3
Foods, feeds, & beverages	0	6.085	183.6	179.6	-1.7	0.5	2.0	2.2	-2.2
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	4.794	202.1	196.4	-2.5	0.7	2.3	2.9	-2.8
Nonagricultural foods (fish, distilled beverages).....	01	1.291	141.8	141.9	1.4	-0.1	0.8	-0.2	0.1
Industrial supplies & materials	1	26.106	199.8	189.3	3.2	-1.4	-0.3	1.4	-5.3
Industrial supplies & materials excluding petroleum.....		14.877	156.9	157.0	2.5	-1.0	-0.5	0.5	0.1
Industrial supplies & materials excluding fuels (Dec. 2001=100).....		14.146	178.6	177.9	2.1	-1.0	-0.4	0.0	-0.4
Industrial supplies & materials, durable....		8.895	167.9	166.9	0.7	-1.4	-0.9	-0.4	-0.6
Industrial supplies & materials nondurable excluding petroleum.....		5.771	143.2	144.5	5.1	-0.3	0.0	2.0	0.9
Fuels & lubricants.....	10	11.948	234.5	208.7	4.6	-2.1	-0.1	3.2	-11.0
Petroleum & petroleum products.....	100	11.439	258.4	227.1	4.4	-2.1	0.0	2.7	-12.1
Crude.....	10000	8.183	270.5	230.5	2.8	-3.1	0.1	2.5	-14.8
Fuels, n.e.s.-coals & gas.....	101	0.509	99.8	108.7	10.5	-3.0	-1.8	15.6	8.9
Gas-natural.....	10110	0.357	81.8	92.3	11.6	-5.0	-2.6	22.3	12.8
Paper & paper base stocks.....	11	0.595	122.9	123.2	12.8	1.2	0.2	0.3	0.2
Materials associated with nondurable supplies & materials.....	12	4.730	163.8	163.7	3.6	-0.2	0.2	0.9	-0.1
Selected building materials.....	13	1.533	145.2	143.1	-6.3	-2.6	-1.7	-4.9	-1.4
Unfinished metals related to durable goods.....	14	3.836	233.5	231.8	1.8	-2.0	-1.4	1.3	-0.7
Finished metals related to durable goods.....	15	1.784	160.7	160.3	2.0	-1.2	0.0	-0.1	-0.2
Nonmetals related to durable goods.....	16	1.680	114.1	114.2	3.5	0.6	0.3	-0.5	0.1
Capital goods	2	26.345	89.2	89.1	-0.2	-0.1	-0.1	0.0	-0.1
Electric generating equipment.....	20	3.207	117.9	117.9	0.6	0.1	0.0	-0.2	0.0
Nonelectrical machinery.....	21	20.930	81.7	81.5	-0.4	-0.1	0.0	0.0	-0.2
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	2.208	134.6	134.6	-0.1	0.0	-0.1	0.0	0.0
Automotive vehicles, parts & engines	3	15.647	110.5	110.5	0.3	0.0	0.1	0.0	0.0
Consumer goods, excluding automobiles	4	25.818	107.2	107.2	0.4	-0.1	0.0	-0.3	0.0
Nondurables, manufactured.....	40	12.737	123.2	123.0	1.3	-0.1	0.0	-0.3	-0.2
Durables, manufactured.....	41	11.801	92.4	92.4	-0.6	-0.1	-0.1	-0.1	0.0
Nonmanufactured consumer goods.....	42	1.280	115.1	115.6	0.9	1.0	0.3	-0.2	0.4

¹ Relative importance figures are based on 2016 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 2. U.S. export price indexes and percent changes for selected categories of goods: November 2017 to November 2018

[2000=100, unless otherwise noted]

Description	End Use	Relative importance Oct. 2018 ¹	Index		Percent change				
			Oct. 2018	Nov. 2018	Annual Nov. 2017 to Nov. 2018	Monthly			
						July 2018 to Aug. 2018	Aug. 2018 to Sept. 2018	Sept. 2018 to Oct. 2018	Oct. 2018 to Nov. 2018
All commodities.....		100.000	127.9	126.8	1.8	-0.1	0.0	0.5	-0.9
Agricultural commodities.....		9.419	173.0	176.1	-1.7	0.4	-1.2	-0.2	1.8
All exports excluding food and fuels (Dec. 2010=100).....		80.247	101.5	101.4	1.4	-0.2	-0.1	0.1	-0.1
Nonagricultural commodities.....		90.581	124.4	123.1	2.2	-0.2	0.2	0.5	-1.0
Foods, feeds, & beverages.....	0	8.848	175.4	178.8	-1.4	0.6	-1.3	0.2	1.9
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	8.213	173.1	176.8	-1.9	0.5	-1.4	0.2	2.1
Nonagricultural foods (fish, distilled beverages).....	01	0.635	216.5	217.2	6.5	0.9	1.1	-0.1	0.3
Industrial supplies & materials.....	1	32.383	165.8	160.8	4.0	-0.5	0.2	1.4	-3.0
Industrial supplies & materials, durable....		10.097	162.3	162.5	0.2	-2.3	-0.6	0.1	0.1
Industrial supplies & materials, nondurable.....		22.285	167.7	160.2	5.8	0.3	0.6	2.0	-4.5
Agricultural industrial supplies & materials.....	10	1.206	178.1	177.8	0.5	-0.2	0.1	-2.4	-0.2
Nonagricultural industrial supplies & materials.....		31.177	165.5	160.3	4.1	-0.6	0.3	1.5	-3.1
Fuels & lubricants.....	11	10.905	219.0	200.1	7.9	0.5	1.4	4.1	-8.6
Nonagricultural supplies & materials excluding fuels & building materials.....	12	19.279	159.4	159.1	2.5	-1.1	-0.3	0.3	-0.2
Selected building materials.....	13	0.993	121.7	121.3	-2.1	-1.2	-0.5	-1.1	-0.3
Capital goods.....	2	36.374	110.1	110.1	1.5	0.2	0.0	0.0	0.0
Electrical generating equipment.....	20	3.868	117.1	117.2	1.4	0.9	-0.2	-0.5	0.1
Nonelectrical machinery.....	21	23.393	95.1	95.0	0.8	0.1	0.0	0.1	-0.1
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	9.113	177.1	177.2	3.2	0.1	0.2	0.1	0.1
Automotive vehicles, parts & engines.....	3	10.008	114.2	114.1	0.7	0.0	0.1	0.0	-0.1
Consumer goods, excluding automotives.....	4	12.387	109.8	109.7	0.4	0.0	0.0	0.0	-0.1
Nondurables, manufactured.....	40	6.043	106.7	106.5	1.0	0.0	0.1	0.2	-0.2
Durables, manufactured.....	41	4.919	107.2	107.3	-0.4	-0.1	-0.1	-0.3	0.1

¹ Relative importance figures are based on 2016 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 3. U.S. import price indexes and percent changes for selected industries: November 2017 to November 2018

[December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance Oct. 2018 ¹	Index		Percent change				
			Oct. 2018	Nov. 2018	Annual Nov. 2017 to Nov. 2018	Monthly			
						July 2018 to Aug. 2018	Aug. 2018 to Sept. 2018	Sept. 2018 to Oct. 2018	Oct. 2018 to Nov. 2018
Nonmanufacturing.....		10.705	123.8	109.5	1.4	-2.2	1.0	3.8	-11.6
Agriculture, forestry, fishing and hunting.....	11	2.058	189.7	179.9	-4.7	2.2	5.9	6.2	-5.2
Crop production.....	111	1.680	205.3	192.1	-6.2	2.4	7.5	7.5	-6.4
Animal production (Dec. 2014=100).....	112	0.193	78.5	79.0	4.6	0.7	-0.5	2.9	0.6
Mining.....	21	8.647	117.4	102.0	3.0	-3.2	0.0	3.3	-13.1
Oil and gas extraction.....	211	8.411	117.8	101.9	3.0	-3.3	0.0	3.3	-13.5
Manufacturing.....		89.023	112.3	111.9	0.8	-0.2	-0.1	0.1	-0.4
Manufacturing, part 1.....	31	11.212	125.0	124.7	0.2	0.0	0.1	0.0	-0.2
Food manufacturing.....	311	3.354	155.8	154.9	-0.9	-0.1	0.2	0.1	-0.6
Beverage and tobacco product manufacturing.....	312	1.095	122.1	122.2	2.3	0.1	-0.1	0.2	0.1
Textile mills (Dec. 2011=100).....	313	0.379	100.1	99.7	0.1	0.0	0.2	-0.1	-0.4
Textile product mills.....	314	0.907	109.1	109.1	-0.1	0.3	-0.5	0.0	0.0
Apparel manufacturing.....	315	3.825	111.9	111.8	0.9	0.0	0.3	0.0	-0.1
Leather and allied product manufacturing.....	316	1.652	123.1	122.9	0.1	0.0	-0.2	-0.2	-0.2
Manufacturing, part 2.....	32	18.460	129.2	127.8	3.3	0.0	-0.2	0.0	-1.1
Wood product manufacturing.....	321	0.915	124.2	119.3	-12.2	-3.8	-2.5	-8.1	-3.9
Paper manufacturing.....	322	1.079	116.0	115.6	9.1	1.8	-0.1	0.2	-0.3
Printing and related support activities (Dec. 2016=100).....	323	0.219	106.4	104.6	5.8	0.6	1.0	0.0	-1.7
Petroleum and coal products manufacturing.....	324	2.926	107.8	102.2	9.5	1.0	-0.4	3.1	-5.2
Chemical manufacturing.....	325	10.158	141.5	141.4	3.2	0.0	0.0	-0.1	-0.1
Plastics and rubber products manufacturing.....	326	2.178	119.7	120.3	1.8	-0.1	-0.1	0.2	0.5
Nonmetallic mineral product manufacturing.....	327	0.985	131.2	130.8	1.6	-0.2	0.1	-0.1	-0.3
Manufacturing, part 3.....	33	59.350	104.5	104.4	0.1	-0.3	-0.1	0.1	-0.1
Primary metal manufacturing.....	331	4.388	155.4	154.4	2.4	-2.1	-1.0	1.2	-0.6
Fabricated metal product manufacturing.....	332	3.069	127.5	127.3	1.0	-0.2	0.1	-0.3	-0.2
Machinery manufacturing.....	333	6.705	118.6	118.5	0.7	0.0	-0.1	0.1	-0.1
Computer and electronic product manufacturing.....	334	16.681	74.7	74.5	-1.6	-0.1	-0.1	-0.1	-0.3
Electrical equipment, appliance, and component manufacturing.....	335	4.864	116.1	116.1	0.6	0.1	-0.1	0.0	0.0
Transportation equipment manufacturing.....	336	16.610	109.6	109.5	0.2	-0.1	0.1	0.1	-0.1
Furniture and related product manufacturing.....	337	1.764	117.5	117.5	1.5	0.3	0.0	0.0	0.0
Miscellaneous manufacturing.....	339	5.270	118.6	118.6	0.9	-0.3	0.0	0.3	0.0

¹ Relative importance figures are based on 2016 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 4. U.S. export price indexes and percent changes for selected industries: November 2017 to November 2018

[December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance Oct. 2018 ¹	Index		Percent change				
			Oct. 2018	Nov. 2018	Annual	Monthly			
					Nov. 2017 to Nov. 2018	July 2018 to Aug. 2018	Aug. 2018 to Sept. 2018	Sept. 2018 to Oct. 2018	Oct. 2018 to Nov. 2018
Nonmanufacturing.....		8.239	137.2	135.8	-1.3	1.4	-0.8	-0.1	-1.0
Agriculture, forestry, fishing and hunting.....	11	4.732	145.2	149.1	-3.6	1.6	-2.9	-0.3	2.7
Crop production.....	111	4.372	151.0	155.8	-2.8	2.0	-3.2	-0.1	3.2
Mining.....	21	3.507	97.3	91.5	2.0	1.2	2.2	0.0	-6.0
Mining (except oil and gas).....	212	1.146	114.3	114.9	6.3	-2.2	0.6	0.5	0.5
Manufacturing.....		90.262	118.0	117.0	2.4	-0.1	0.1	0.5	-0.8
Manufacturing, part 1.....	31	6.841	139.6	139.9	0.6	-0.5	0.5	-0.2	0.2
Food manufacturing.....	311	4.633	156.1	156.8	-0.7	-0.7	0.1	-0.3	0.4
Beverage and tobacco product manufacturing.....	312	0.696	122.3	122.0	5.7	-1.1	2.8	-0.6	-0.2
Textile mills (Dec. 2016=100).....	313	0.639	105.1	104.7	3.5	0.4	-0.4	-0.3	-0.4
Leather and allied product manufacturing (Dec. 2016=100).....	316	0.255	93.0	93.1	-3.3	-0.3	0.2	-0.1	0.1
Manufacturing, part 2.....	32	26.219	122.0	118.4	5.1	-0.1	0.3	1.7	-3.0
Wood product manufacturing (Dec. 2017=100).....	321	0.524	101.2	101.9	-	-0.7	-0.7	-1.5	0.7
Paper manufacturing.....	322	1.717	132.9	132.9	6.6	-0.2	0.5	0.3	0.0
Petroleum and coal products manufacturing.....	324	7.378	131.5	118.8	10.5	-0.6	1.1	5.8	-9.7
Chemical manufacturing.....	325	13.315	120.5	119.7	3.2	0.2	0.0	0.3	-0.7
Plastics and rubber products manufacturing.....	326	2.221	115.9	115.9	1.6	0.1	-0.2	0.0	0.0
Nonmetallic mineral product manufacturing.....	327	0.824	116.9	117.6	2.6	0.0	0.3	-0.2	0.6
Manufacturing, part 3.....	33	57.202	114.1	114.1	1.4	-0.1	0.1	0.0	0.0
Primary metal manufacturing.....	331	3.797	141.7	142.5	1.8	-2.1	-0.1	0.0	0.6
Fabricated metal product manufacturing..	332	3.050	142.2	142.2	3.2	0.0	0.1	0.6	0.0
Machinery manufacturing.....	333	8.946	128.2	128.3	2.3	0.3	0.0	0.4	0.1
Computer and electronic product manufacturing.....	334	13.828	83.0	82.9	-0.5	-0.1	0.1	-0.5	-0.1
Electrical equipment, appliance, and component manufacturing.....	335	3.828	117.9	117.9	1.9	0.6	-0.1	-0.3	0.0
Transportation equipment manufacturing..	336	18.034	127.2	127.2	1.9	0.1	0.1	0.0	0.0
Furniture and related product manufacturing (Dec. 2011=100).....	337	0.402	120.7	120.7	2.4	0.0	0.0	0.0	0.0
Miscellaneous manufacturing.....	339	5.316	120.4	120.3	0.7	0.0	-0.1	0.1	-0.1

¹ Relative importance figures are based on 2016 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 5. U.S. import price indexes and percent changes for selected categories of goods: November 2017 to November 2018

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance Oct. 2018 ¹	Index		Percent change				
			Oct. 2018	Nov. 2018	Annual	Monthly			
					Nov. 2017 to Nov. 2018	July 2018 to Aug. 2018	Aug. 2018 to Sept. 2018	Sept. 2018 to Oct. 2018	Oct. 2018 to Nov. 2018
Live animals; animal products.....	I	1.360	194.4	194.8	1.9	0.4	-0.3	0.8	0.2
Meat and edible meat offal.....	02	0.373	241.8	241.6	-1.3	-0.2	-2.4	0.7	-0.1
Fish and crustaceans, molluscs and other aquatic invertebrates.....	03	0.730	142.2	141.5	2.4	-0.2	1.9	0.3	-0.5
Vegetable products.....	II	2.052	226.0	211.3	-7.0	3.0	6.7	7.3	-6.5
Edible vegetables, roots, and tubers.....	07	0.532	552.3	504.3	-5.0	0.0	5.9	43.8	-8.7
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.856	132.1	116.7	-12.5	4.8	14.7	-2.4	-11.7
Coffee, tea, mate and spices.....	09	0.317	204.3	208.1	-6.3	-1.0	-3.6	1.4	1.9
Animal or vegetable fats and oils (Dec. 2009=100).....	III	0.248	95.4	92.2	-21.5	-1.1	-0.2	-2.3	-3.4
Prepared foodstuffs, beverages, and tobacco.....	IV	2.764	165.6	165.9	2.5	-0.2	0.2	-0.4	0.2
Sugars and sugar confectionary (Dec. 2012=100).....	17	0.193	87.9	88.6	2.3	-0.3	0.7	-0.2	0.8
Cocoa and cocoa preparations (Dec. 2009=100).....	18	0.199	96.7	97.6	2.1	-3.2	2.0	-1.7	0.9
Preparations of vegetables, fruit, nuts, or other parts of plants.....	20	0.373	174.9	174.9	2.0	0.7	0.9	0.2	0.0
Miscellaneous edible preparations (Dec. 2017=100).....	21	0.206	103.0	103.0	-	0.1	0.0	-0.3	0.0
Beverages, spirits, and vinegar.....	22	1.036	132.4	132.5	2.6	0.0	0.0	0.3	0.1
Mineral products.....	V	11.747	234.6	208.8	4.9	-2.1	-0.1	3.1	-11.0
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	11.490	232.6	206.3	4.9	-2.1	-0.1	3.2	-11.3
Products of the chemical or allied industries.....	VI	9.499	159.3	159.3	3.9	-0.2	0.2	-0.2	0.0
Inorganic chemicals.....	28	0.654	334.0	342.7	21.5	-0.4	3.5	2.3	2.6
Organic chemicals.....	29	2.399	132.1	131.2	3.2	-0.2	0.2	-1.0	-0.7
Pharmaceutical products.....	30	4.446	152.2	151.9	2.5	-0.3	-0.2	-0.7	-0.2
Fertilizers (Dec. 2009=100).....	31	0.286	89.8	91.1	12.5	2.6	-0.5	7.5	1.4
Tanning extracts; dye, pigments, varnish, paints & putty (Dec. 2011=100).....	32	0.181	106.7	106.2	0.8	-0.9	-1.2	-0.2	-0.5
Essential oils and resinoids (Dec. 2016=100).....	33	0.578	103.7	103.5	0.9	0.4	0.3	0.3	-0.2
Miscellaneous chemical products.....	38	0.634	107.1	107.1	1.3	-0.4	0.1	0.1	0.0
Plastics and articles thereof; rubber and articles thereof.....	VII	3.385	141.5	141.6	0.8	0.3	-0.2	0.1	0.1
Plastics and articles thereof.....	39	2.241	145.4	145.8	1.7	0.4	-0.1	0.4	0.3
Rubber and articles thereof.....	40	1.144	136.1	135.5	-1.0	0.0	-0.4	-0.3	-0.4
Raw hides, skins, leather, furskins, travel goods, etc.....	VIII	0.627	124.9	125.0	0.6	-0.1	-0.6	0.0	0.1
Articles of leather; travel goods, bags, etc. of various materials.....	42	0.595	130.9	131.1	1.2	-0.1	-0.4	0.0	0.2
Wood, wood charcoal, cork, straw, basketware and wickerwork.....	IX	0.948	151.9	146.1	-11.6	-3.7	-2.3	-7.9	-3.8
Wood and articles of wood; wood charcoal (Dec. 2014=100).....	44	0.925	104.7	100.5	-11.8	-3.7	-2.3	-8.0	-4.0
Woodpulp, recovered paper, and paper products.....	X	1.128	121.4	121.1	8.9	0.9	-0.1	0.1	-0.2
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	0.736	111.3	110.9	7.6	0.7	-0.4	0.3	-0.4

See footnotes at end of table.

Table 5. U.S. import price indexes and percent changes for selected categories of goods: November 2017 to November 2018 — Continued
 [2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance Oct. 2018 ¹	Index		Percent change				
			Oct. 2018	Nov. 2018	Annual	Monthly			
					Nov. 2017 to Nov. 2018	July 2018 to Aug. 2018	Aug. 2018 to Sept. 2018	Sept. 2018 to Oct. 2018	Oct. 2018 to Nov. 2018
Printed matter (Dec. 2015=100).....	49	0.213	111.1	109.9	4.8	0.4	0.1	-0.7	-1.1
Textile and textile articles.....	XI	4.964	114.5	114.3	1.0	0.0	0.2	0.0	-0.2
Articles of apparel and clothing accessories, knitted or crocheted.....	61	2.000	104.5	104.4	0.9	-0.1	0.4	0.1	-0.1
Articles of apparel and clothing accessories, not knitted or crocheted.....	62	1.694	120.2	120.0	1.4	0.2	0.2	-0.1	-0.2
Made-up or worn textile articles.....	63	0.635	104.2	104.1	0.3	0.4	-0.1	0.0	-0.1
Headgear, umbrellas, artificial flowers, etc.....	XII	1.365	122.1	122.0	0.1	0.0	-0.1	-0.2	-0.1
Footwear and parts of such articles.....	64	1.142	121.0	120.8	-0.2	0.0	-0.1	-0.2	-0.2
Stone, plaster, cement, asbestos, ceramics, glass etc.....	XIII	0.919	132.2	131.8	0.7	-0.2	0.2	0.0	-0.3
Articles of stone, plaster, cement, asbestos, or mica (Dec. 2015=100).....	68	0.330	99.7	98.4	1.2	-0.7	0.1	-0.1	-1.3
Ceramic products.....	69	0.254	135.2	136.1	-0.3	0.0	0.0	0.1	0.7
Glass and glassware.....	70	0.335	132.4	132.4	1.0	0.2	0.2	0.1	0.0
Pearls, stones, precious metals, imitation jewelry, and coins.....	XIV	2.951	168.7	170.5	-0.9	-1.6	-0.7	0.8	1.1
Base metals and articles of base metals. ...	XV	5.563	180.8	179.1	2.2	-1.1	-0.7	0.5	-0.9
Iron and steel.....	72	1.353	230.8	229.3	12.2	-1.1	0.0	0.1	-0.6
Articles of iron or steel.....	73	1.584	151.6	151.3	1.5	-0.3	-0.1	-0.6	-0.2
Copper and articles thereof.....	74	0.393	286.0	282.3	-6.0	-4.7	-3.1	5.6	-1.3
Aluminum and articles thereof.....	76	0.937	139.1	135.5	-1.5	-1.4	-0.9	0.7	-2.6
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	82	0.416	123.5	123.5	1.3	0.0	0.3	0.2	0.0
Miscellaneous articles of base metal.....	83	0.509	136.8	136.8	-0.7	0.0	-0.1	-0.1	0.0
Machinery, electrical equipment, TV image and sound recorders, parts, etc.....	XVI	28.456	80.3	80.1	-0.6	0.0	0.0	-0.1	-0.2
Machinery and mechanical appliances; parts thereof.....	84	13.966	86.7	86.5	-0.1	-0.1	-0.1	0.0	-0.2
Electrical machinery and equip, sound and TV recorders & reproducers, parts.....	85	14.490	74.2	74.2	-1.1	0.0	0.0	-0.3	0.0
Vehicles, aircraft, vessels and associated transport equipment.....	XVII	13.842	114.3	114.3	0.4	-0.1	0.0	0.1	0.0
Motor vehicles and their parts.....	87	12.661	113.4	113.3	0.4	-0.1	0.0	0.1	-0.1
Aircraft, spacecraft, and parts thereof (Dec. 2002=100).....	88	1.092	115.0	115.1	-0.7	-0.1	-0.2	-0.1	0.1
Optical, photo, measuring, medical & musical instruments; & timepieces.....	XVIII	3.810	102.5	102.3	0.6	-0.3	0.0	0.3	-0.2
Optical, photographic, measuring and medical instruments.....	90	3.523	99.1	98.9	0.7	-0.2	-0.1	0.4	-0.2
Clocks and watches and parts thereof.....	91	0.227	143.4	141.6	-1.6	-0.3	0.4	0.8	-1.3
Miscellaneous manufactured articles.....	XX	4.284	112.9	112.9	1.3	0.3	0.1	0.1	0.0
Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldgs.....	94	2.697	118.6	118.7	1.3	0.3	0.1	0.0	0.1
Toys, games and sports equipment; parts and accessories thereof.....	95	1.305	103.4	103.3	1.9	0.3	0.2	0.2	-0.1
Miscellaneous manufactured articles.....	96	0.282	130.0	130.0	0.2	-0.1	0.0	0.4	0.0

¹ Relative importance figures are based on 2016 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 6. U.S. export price indexes and percent changes for selected categories of goods: November 2017 to November 2018

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance Oct. 2018 ¹	Index		Percent change				
			Oct. 2018	Nov. 2018	Annual	Monthly			
					Nov. 2017 to Nov. 2018	July 2018 to Aug. 2018	Aug. 2018 to Sept. 2018	Sept. 2018 to Oct. 2018	Oct. 2018 to Nov. 2018
Live animals; animal products.....	I	1.919	208.5	208.5	0.8	-0.9	0.1	0.3	0.0
Meat & edible meat offal (Dec. 2006=100)...	02	1.129	160.9	160.7	-2.4	-1.8	-1.1	0.1	-0.1
Fish and crustaceans, mollusks and aquatic invertebrates (Dec. 2016=100).....	03	0.419	119.5	120.3	7.2	0.6	0.9	0.2	0.7
Dairy products, eggs and honey (Dec. 2017=100).....	04	0.297	109.2	108.7	-	0.9	4.2	1.8	-0.5
Vegetable products.....	II	4.417	184.3	190.6	-2.6	1.6	-2.5	0.4	3.4
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.796	129.2	137.5	-7.3	-3.0	0.2	-1.5	6.4
Cereals.....	10	1.399	190.9	192.4	6.9	5.0	-3.2	0.2	0.8
Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	12	1.676	179.1	183.1	-8.5	2.4	-6.9	0.2	2.2
Prepared foodstuffs, beverages, and tobacco.....	IV	3.043	151.2	152.1	1.9	0.1	0.2	-0.1	0.6
Preparations of vegetables, fruit, nuts or other parts of plants (Dec. 2009=100)....	20	0.339	116.2	116.9	-0.3	0.1	-0.5	0.0	0.6
Miscellaneous edible preparations (Dec. 2017=100).....	21	0.565	97.6	96.7	-	1.7	0.3	-0.2	-0.9
Beverages, spirits, and vinegar (Dec. 2008=100).....	22	0.515	106.5	105.1	-3.8	-0.5	-2.7	0.3	-1.3
Residues and waste from the food industries; prepared animal feed.....	23	0.707	211.6	219.6	10.0	-1.9	1.1	-2.1	3.8
Mineral products.....	V	11.227	261.1	239.7	7.8	0.0	1.4	3.8	-8.2
Ores, slag and ash (Dec. 2012=100).....	26	0.478	95.4	96.6	-8.1	-7.3	-2.4	0.0	1.3
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	10.569	254.2	232.0	8.8	0.4	1.6	4.1	-8.7
Products of the chemical or allied industries.....	VI	10.754	139.7	139.1	2.7	0.1	0.1	0.1	-0.4
Inorganic chemicals.....	28	0.651	147.6	147.2	-7.2	-3.0	-0.7	-2.9	-0.3
Organic chemicals.....	29	2.625	150.3	148.7	9.3	0.6	0.8	0.5	-1.1
Pharmaceutical products.....	30	3.172	106.6	106.3	1.2	-0.1	-0.1	0.1	-0.3
Fertilizers (Dec. 2016=100).....	31	0.278	131.1	132.8	24.1	1.6	3.9	2.7	1.3
Tanning or dyeing extracts, dyes, paints varnish, putty, & inks (Dec. 2015=100)....	32	0.528	102.5	100.6	-1.3	0.0	-0.2	0.1	-1.9
Essential oils and resinoids; perfumery cosmetic or toilet preparations.....	33	0.803	130.7	130.7	-1.5	0.1	0.0	-0.2	0.0
Soap; lubricants; waxes, polishing or scouring products; candles, pastes.....	34	0.496	121.5	121.8	-4.0	0.5	-0.1	1.4	0.2
Miscellaneous chemical products.....	38	1.819	154.5	154.1	4.8	0.1	0.1	0.3	-0.3
Plastics and articles thereof; rubber and articles thereof.....	VII	5.187	145.6	144.9	3.2	-0.1	-0.1	0.3	-0.5
Plastics and articles thereof.....	39	4.304	142.1	141.7	3.4	-0.2	-0.1	0.4	-0.3
Rubber and articles thereof.....	40	0.883	159.3	157.0	2.1	0.5	-0.1	0.0	-1.4
Wood, wood charcoal, cork, straw, baskets and wickerwork (Dec. 2014=100).....	IX	0.642	100.4	99.8	-4.5	-2.0	-1.4	-2.4	-0.6
Woodpulp, recovered paper, and paper products.....	X	2.134	137.2	138.1	7.6	-0.4	-0.9	2.8	0.7
Woodpulp and recovered paper.....	47	0.696	152.7	155.4	14.8	-1.7	-2.3	8.1	1.8
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	1.102	130.0	130.2	4.7	0.1	-0.2	0.3	0.2
Printed material (Dec. 2014=100).....	49	0.335	108.4	108.4	3.1	0.0	-0.2	0.5	0.0
Textile and textile articles.....	XI	1.670	124.7	124.8	3.9	1.2	-0.2	-1.0	0.1

See footnotes at end of table.

Table 6. U.S. export price indexes and percent changes for selected categories of goods: November 2017 to November 2018 — Continued
 [2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance Oct. 2018 ¹	Index		Percent change				
			Oct. 2018	Nov. 2018	Annual	Monthly			
					Nov. 2017 to Nov. 2018	July 2018 to Aug. 2018	Aug. 2018 to Sept. 2018	Sept. 2018 to Oct. 2018	Oct. 2018 to Nov. 2018
Cotton, including yarns and woven fabrics thereof.....	52	0.433	129.3	130.5	4.1	2.3	-3.7	-4.2	0.9
Stone, plaster, cement, asbestos, ceramics, glass etc.....	XIII	0.799	124.3	124.8	1.1	0.0	0.2	0.0	0.4
Articles of stone, plaster, cement, asbestos, or mica (Dec. 2015=100).....	68	0.269	102.6	103.8	2.5	0.0	0.5	0.0	1.2
Glass and glassware.....	70	0.407	99.3	99.3	0.4	-0.1	0.0	0.1	0.0
Pearls, stones, precious metals, imitation jewelry, and coins.....	XIV	3.933	232.0	234.1	-0.6	-1.3	-0.7	0.7	0.9
Base metals and articles of base metals. . .	XV	4.843	159.7	159.3	1.7	-2.4	-0.2	0.0	-0.3
Iron and steel.....	72	1.101	178.6	178.1	11.4	-3.7	1.7	0.0	-0.3
Copper and articles thereof.....	74	0.517	183.9	181.4	-7.3	-5.2	-3.4	2.4	-1.4
Aluminum and articles thereof.....	76	0.883	110.8	111.0	-6.7	-5.3	-1.6	-1.2	0.2
Tools, implements, cutlery, spoons and forks, of base metal (Dec. 2015=100). . . .	82	0.313	100.0	100.0	0.5	0.0	0.0	0.0	0.0
Miscellaneous articles of base metal.....	83	0.341	152.9	152.9	3.2	0.0	-0.1	0.0	0.0
Machinery, electrical equipment, TV image and sound recorders, parts, etc.....	XVI	27.384	97.8	97.7	1.1	0.1	0.0	0.0	-0.1
Machinery and mechanical appliances; parts thereof.....	84	15.750	115.5	115.5	1.6	0.0	0.1	0.2	0.0
Electrical machinery and equipment and parts and accessories thereof.....	85	11.633	78.6	78.6	0.8	0.4	0.0	-0.5	0.0
Vehicles, aircraft, vessels and associated transport equipment.....	XVII	14.217	135.7	135.7	1.9	0.1	0.1	0.1	0.0
Motor vehicles and their parts.....	87	8.234	116.5	116.4	1.0	0.0	0.1	0.1	-0.1
Optical, photo, measuring, medical & musical instruments; & timepieces.....	XVIII	5.881	108.9	108.8	1.0	0.1	-0.2	-0.5	-0.1
Miscellaneous manufactured articles.....	XX	1.389	112.8	112.8	0.5	0.1	0.0	0.0	0.0
Furniture; stuffed furnishings; lamps and lighting fittings nesoi;.....	94	0.814	129.9	129.9	1.3	0.0	-0.1	0.0	0.0
Toys, games and sports equipment; parts and accessories thereof.....	95	0.414	87.6	87.6	-1.4	0.2	0.0	0.0	0.0

¹ Relative importance figures are based on 2016 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 7. U.S. import price indexes and percent changes by locality of origin: November 2017 to November 2018
 [2000=100, unless otherwise noted]

Description	Relative importance Oct. 2018 ¹	Index		Percent change				
		Oct. 2018	Nov. 2018	Annual Nov. 2017 to Nov. 2018	Monthly			
					July 2018 to Aug. 2018	Aug. 2018 to Sept. 2018	Sept. 2018 to Oct. 2018	Oct. 2018 to Nov. 2018
Industrialized Countries²	100.000	124.6	122.8	0.8	-0.6	-0.7	0.2	-1.4
Nonmanufacturing.....	8.974	157.4	140.1	-7.1	-2.9	-5.8	1.2	-11.0
Manufacturing.....	90.520	121.4	120.8	1.6	-0.2	-0.2	0.1	-0.5
Canada	100.000	133.9	129.3	-0.8	-1.2	-1.8	0.4	-3.4
Nonmanufacturing.....	23.956	149.7	133.2	-7.6	-3.0	-6.3	1.2	-11.0
Manufacturing.....	75.184	133.2	131.7	1.1	-0.5	-0.3	0.0	-1.1
European Union	100.000	137.2	136.5	1.7	-0.1	-0.1	0.1	-0.5
Manufacturing.....	98.957	133.7	133.0	1.6	0.0	-0.1	0.1	-0.5
France (Dec. 2003=100)	100.000	128.7	127.5	1.3	0.0	-0.2	0.2	-0.9
Germany (Dec. 2003=100)	100.000	111.9	111.8	-3.0	0.1	-0.1	0.0	-0.1
United Kingdom (Dec. 2003=100)	100.000	122.3	120.3	1.1	-0.3	-0.2	0.7	-1.6
Latin America³	100.000	154.2	150.7	1.5	-0.7	1.1	1.1	-2.3
Nonmanufacturing.....	21.056	302.7	270.1	6.9	-1.6	5.7	5.2	-10.8
Manufacturing.....	78.679	122.3	122.3	0.3	-0.4	-0.1	0.1	0.0
Mexico (Dec. 2003=100)	100.000	130.7	128.9	0.2	0.1	0.9	0.8	-1.4
Nonmanufacturing (Dec. 2008=100).....	10.842	168.2	146.1	9.8	1.0	11.2	6.8	-13.1
Manufacturing (Dec. 2008=100).....	88.909	88.1	88.2	-0.8	-0.1	-0.1	0.0	0.1
Pacific Rim (Dec. 2003=100)⁴	100.000	99.0	98.8	0.4	-0.1	-0.1	-0.1	-0.2
China (Dec. 2003=100)	100.000	99.9	99.8	-0.3	-0.2	0.0	-0.3	-0.1
Japan	100.000	96.7	96.6	1.2	0.0	-0.1	0.1	-0.1
Asian NICs⁵	100.000	89.0	88.8	1.8	-0.3	-0.2	0.2	-0.2
ASEAN (Dec. 2003=100)⁶	100.000	98.2	97.9	-0.1	0.0	-0.1	-0.5	-0.3
Asia Near East (Dec. 2003=100)⁷	100.000	201.9	180.8	6.4	-0.3	2.9	2.2	-10.5

¹ Relative importance figures are based on 2016 trade values.

² Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

³ Mexico, Central America, South America, and the Caribbean.

⁴ China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

⁵ Asian Newly Industrialized Countries - Hong Kong, Singapore, South Korea, and Taiwan.

⁶ Association of Southeast Asian Nations - Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand, and Vietnam.

⁷ Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates, and Yemen.

NOTES: Data may be revised in each of the 3 months after original publication.

Regions are not mutually exclusive.

Dash = Not available

Table 8. U.S. export price indexes and percent changes by locality of destination: November 2017 to November 2018

[December 2017=100, unless otherwise noted]

Description	Relative importance Oct. 2018 ¹	Index		Percent change				
		Oct. 2018	Nov. 2018	Annual Nov. 2017 to Nov. 2018	Monthly			
					July 2018 to Aug. 2018	Aug. 2018 to Sept. 2018	Sept. 2018 to Oct. 2018	Oct. 2018 to Nov. 2018
Industrialized Countries²	100.000	102.7	102.7	–	0.0	0.2	0.1	0.0
Nonmanufacturing.....	6.494	99.6	104.5	–	0.8	1.7	-1.7	4.9
Manufacturing.....	92.306	103.0	102.7	–	0.0	0.1	0.2	-0.3
Canada	100.000	104.7	105.0	–	0.1	0.4	0.4	0.3
European Union	100.000	103.8	103.4	–	-0.1	0.1	0.4	-0.4
Nonmanufacturing.....	4.724	98.4	100.3	–	0.9	0.0	-3.3	1.9
Manufacturing.....	94.294	104.1	103.7	–	-0.1	0.1	0.5	-0.4
Germany	100.000	101.0	101.2	–	-0.4	-0.4	0.2	0.2
Latin America³	100.000	105.2	103.4	–	0.0	0.2	1.3	-1.7
Nonmanufacturing.....	6.448	107.0	108.3	–	2.3	-0.9	2.1	1.2
Manufacturing.....	93.187	105.0	103.0	–	-0.2	0.4	1.1	-1.9
Mexico	100.000	103.8	102.4	–	0.0	0.0	1.1	-1.3
Nonmanufacturing.....	6.206	104.7	106.3	–	1.5	-0.9	1.6	1.5
Manufacturing.....	93.364	103.7	102.1	–	-0.1	0.1	1.0	-1.5
Pacific Rim⁴	100.000	99.9	100.1	–	-0.4	-0.7	0.2	0.2
Nonmanufacturing.....	11.215	90.3	91.8	–	0.7	-4.7	-2.1	1.7
Manufacturing.....	86.316	101.3	101.3	–	-0.4	0.1	0.3	0.0
China	100.000	98.9	98.8	–	-0.2	-1.7	0.8	-0.1
Nonmanufacturing.....	17.652	89.7	91.8	–	1.8	-6.4	0.6	2.3
Manufacturing.....	77.808	101.0	100.2	–	-0.2	-0.2	0.4	-0.8
Japan	100.000	100.7	100.7	–	0.1	-0.3	0.2	0.0
Nonmanufacturing.....	14.861	99.0	100.2	–	1.4	-1.6	0.4	1.2
Manufacturing.....	84.191	101.0	100.8	–	-0.1	0.0	0.1	-0.2

¹ Relative importance figures are based on 2016 trade values.

² Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

³ Mexico, Central America, South America, and the Caribbean.

⁴ China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

NOTES: Data may be revised in each of the 3 months after original publication.

Regions are not mutually exclusive.

Dash = Not available

Table 9. U.S. terms of trade indexes and percent changes by locality: November 2017 to November 2018¹
 [December 2017=100, unless otherwise noted]

Description	Index		Percent change				
	Oct. 2018	Nov. 2018	Annual	Monthly			
			Nov. 2017 to Nov. 2018	July 2018 to Aug. 2018	Aug. 2018 to Sept. 2018	Sept. 2018 to Oct. 2018	Oct. 2018 to Nov. 2018
Industrialized Countries²	100.9	102.4	—	0.5	1.0	-0.1	1.5
Canada	102.7	106.7	—	1.3	2.2	0.0	3.9
European Union	101.8	102.0	—	-0.1	0.3	0.2	0.2
Germany	103.9	104.2	—	-0.5	-0.3	0.2	0.3
Latin America³	101.6	102.2	—	0.6	-0.9	0.2	0.6
Mexico	102.4	102.5	—	-0.1	-0.9	0.3	0.1
Pacific Rim⁴	99.3	99.7	—	-0.3	-0.6	0.3	0.4
China	99.1	99.1	—	0.0	-1.7	1.1	0.0
Japan	99.5	99.6	—	0.0	-0.1	0.1	0.1

¹ Terms of trade indexes are derived by dividing the export price index by the corresponding import price index and multiplying by 100.

² Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

³ Mexico, Central America, South America, and the Caribbean.

⁴ China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

NOTES: Data may be revised in each of the 3 months after original publication.

Regions are not mutually exclusive.

Dash = Not available

Table 10. U.S. international price indexes and percent changes for selected transportation services: November 2017 to November 2018

[2000=100, unless otherwise noted]

Description	Relative importance Oct. 2018 ¹	Index		Percent change				
		Oct. 2018	Nov. 2018	Annual Nov. 2017 to Nov. 2018	Monthly			
					July 2018 to Aug. 2018	Aug. 2018 to Sept. 2018	Sept. 2018 to Oct. 2018	Oct. 2018 to Nov. 2018
Air Freight								
Import Air Freight	100.000	193.4	195.7	4.7	-0.4	0.8	2.4	1.2
Europe (Dec. 2003=100).....	23.591	150.4	149.2	3.7	-0.3	-1.1	3.2	-0.8
Asia.....	64.585	189.0	193.3	5.5	-0.6	1.8	2.6	2.3
Export Air Freight	100.000	165.2	164.7	-3.1	-0.2	0.4	0.5	-0.3
Europe (Dec. 2006=100).....	32.785	149.1	147.6	-1.7	-0.1	0.8	-0.1	-1.0
Inbound Air Freight	100.000	175.6	177.8	4.1	-0.6	1.1	1.7	1.3
Europe (Dec. 2003=100).....	25.371	137.5	137.0	7.6	-0.7	-0.1	1.4	-0.4
Asia.....	59.797	168.1	172.2	1.0	-0.7	1.9	2.2	2.4
Outbound Air Freight	100.000	144.3	146.4	2.8	3.3	-2.8	-0.6	1.5
Europe (Dec. 2003=100).....	33.251	149.7	149.4	1.3	0.1	0.6	0.5	-0.2
Asia.....	43.343	140.3	144.9	5.9	7.7	-6.7	-1.8	3.3
Air Passenger Fares								
Import Air Passenger Fares	100.000	182.3	183.5	0.7	-8.8	10.7	0.7	0.7
Europe.....	44.249	217.4	222.2	1.5	-12.2	20.3	2.8	2.2
Asia.....	22.403	133.2	132.1	2.2	-8.0	-0.6	0.7	-0.8
Latin America/Caribbean.....	8.835	151.4	161.0	-0.9	-4.2	-5.5	1.7	6.3
Export Air Passenger Fares	100.000	148.5	148.7	-3.3	-3.7	-2.8	-1.8	0.1
Europe.....	30.891	198.2	200.8	-6.5	-11.1	4.8	-0.2	1.3
Asia.....	26.174	126.8	128.1	7.4	2.0	-7.1	-6.0	1.0
Latin America/Caribbean.....	23.198	150.1	152.7	-6.8	-1.5	-5.5	-2.0	1.7

¹ Relative importance figures are based on 2016 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

TECHNICAL NOTE

Import and Export Goods and Services Price Indexes - All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes are reweighted annually, with a 2-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at www.bls.gov/mxp or by calling (202) 691-7101.

Merchandise Goods Classification Systems - The merchandise price indexes are published using three classification systems. Items are classified by end use according to the Bureau of Economic Analysis Classification System, by industry according to the North American Industry Classification System (NAICS), and by product category according to the Harmonized System (HS). While classification by end use and product category are self-explanatory, some notes are in order for classifying items by industry. In the NAICS imports and exports tables, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products manufacturing) includes outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the Producer Price Index (PPI) to produce the NAICS primary products indexes.

Import Price Goods Indexes - Items are classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

Export Price Goods Indexes - Items are classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

Services Price Indexes - Indexes for import and export air passenger fares calculate changes in the average revenue received per passenger by foreign carriers from U.S. residents and by U.S. carriers from foreign residents, respectively. Data are obtained from an airline consulting service and report on tickets sold by travel agencies, travel websites, and directly by the airlines. Taxes and fees are included in both the import and export air passenger fares indexes. Import air passenger fares data have used the airline consulting service source since September 2008. Before April 2018, the export air passenger fares data were collected directly by BLS from U.S. airlines. The air freight indexes are calculated from data collected directly from airlines. These data exclude mail and passenger baggage. The scope of the service being priced is the movement of freight from airport to airport only, and does not include any ground transportation or port service. The air freight indexes are presented using two definitions: balance of payments (which represents transactions between U.S. and foreign residents) and international (which represents transactions inbound to and outbound from the United States.) Fact sheets specifying detailed information for each services industry are available at www.bls.gov/mxp under "MXP Publications."

Import Price Indexes by Locality of Origin - Prices used in these indexes are a subset of the data collected for the import price indexes. The indexes are specific to a country, region, or grouping and, beginning with January 2002, are based on the North American Industry Classification System (NAICS) covering goods-producing industries. Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

Export Price Indexes by Locality of Destination - Prices used in these indexes are a subset of the data collected for the export price indexes. The indexes are specific to a country, region, or grouping and are based on the North American Industry Classification System (NAICS) covering goods-producing industries. Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

Terms of Trade Indexes - Terms of trade indexes measure the relative price of exports in terms of import prices for a specific country, region, or grouping. The indexes are calculated as one country, region, or grouping's all-export goods price index divided by the corresponding all-import goods price index on a scale of 100.

Relative Importance - A relative importance is a specific index's price-updated value share (expressed as a percentage) of overall imports or exports at a specific point in time. Relative importance values are affected by the trade weights at the point indexes are reweighted and index changes relative to other indexes since the reweight point. If an index is rising in value relative to other indexes over time, the relative importance will increase as well.

Revision Policy - To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the 3 months after original publication. After 3 months, no further data revisions take place. For example, data first published in the January release will be subject to revision in the releases for February, March, and April.

Rounding Policy - Index values are rounded to the tenth decimal place after being calculated. All percent changes are then derived from the rounded index values and subsequently rounded to the tenth decimal place.

Uses of the Data - The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts (NIPA) constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, balance of payments indexes are used for deflating NIPA, while international indexes are more appropriate for market analysis.

Email Subscription - The U.S. import and export price indexes news release is available through an email subscription service at www.bls.gov/bls/list.htm.

Additional Information - More detailed data are available on the Import/Export Price Indexes home page at www.bls.gov/mxp. For import and export price indexes data requests, send an email to mxpinfo@bls.gov.

Information from this release will be made available to sensory impaired individuals upon request. Voice phone: (202)-691-5200; Federal Relay Service: 1-(800)-877-8339.