

Grain Inspection Packers and Stockyards Administration

News Release

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Verschoor Meats, Inc. Assessed \$5,000 Civil Penalty

WASHINGTON, Dec. 4, 2017 – On Nov. 1, 2017, Verschoor Meats, Inc. (Verschoor), Sioux City, Iowa, waived its right to a hearing and entered into a stipulation agreement with the U.S. Department of Agriculture's Grain Inspection, Packers and Stockyards Administration (GIPSA). Verschoor paid a penalty of \$5,000 after GIPSA found that it failed to pay, when due, for livestock purchases. Verschoor also failed to fully and accurately explain any adjustment to the actual weight on accountings and maintain records to support such an adjustment.

GIPSA enforcement rules provide a mechanism to quickly resolve violations of the Packers and Stockyards Act. GIPSA may offer alleged violators the option of waiving their right to a hearing and entering into a stipulation agreement to quickly resolve alleged violations.

The P&S Act is a fair trade practice and payment protection law that promotes fair and competitive marketing environments for the livestock, meat, and poultry industries.

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