

## 2019 Figures

### MEDICARE Part A

|                                                                                                           |                            |
|-----------------------------------------------------------------------------------------------------------|----------------------------|
| Hospital deductible                                                                                       | \$1,364 per benefit period |
| Hospital co-insurance for days 61-90                                                                      | \$ 341 per day             |
| Hospital co-insurance for days 91-150<br>Recipient pays 100% of all costs for each day<br>beyond 150 days | \$ 682 per day             |
| Skilled nursing facility co-insurance<br>days 21-100                                                      | \$ 170.50 per day          |

### MEDICARE Part B

|                                                                                                                                   |                 |
|-----------------------------------------------------------------------------------------------------------------------------------|-----------------|
| Premium: Single Filers with income less than or<br>equal to \$85,000; Joint Filers with income less<br>than or equal to \$170,000 | \$ 135.50       |
| Deductible                                                                                                                        | \$ 185 per year |

### Indiana Medicaid

Financial criteria for the Aged, Blind and Disabled category

|                          | <b>Individual</b> | <b>Married Couple</b> |
|--------------------------|-------------------|-----------------------|
| <b>Income:</b>           | \$ 990 per month  | \$1,335 per month     |
| <b>Countable Assets:</b> | \$2,000           | \$3,000               |

### Spousal Impoverishment Protection Law (as of 1/1/2019)

Spouse is institutionalized and the other remains in the community:

|                | <b>Community Spouse</b>                                  | <b>Institutional Spouse</b>                                         |
|----------------|----------------------------------------------------------|---------------------------------------------------------------------|
| <b>Income:</b> | Minimum: \$2,058 per month<br>Maximum: \$3,161 per month | \$52 for personal<br>Excess above \$52/month<br>goes to institution |
| <b>Assets:</b> | Minimum: \$25,284<br>Maximum: 50% up to \$126,420        | \$3,000                                                             |

### Indiana Partnership Program (ILTCIP) (eff. 1-1-2019)

Minimum daily nursing home benefit: \$115 (unchanged)  
State-set dollar amount for total asset protection: \$390,035

## HIPPA FEDERAL TAX DEDUCTION LIMITS

| Your age in years, attained before the close of the taxable year | Maximum long term care insurance premiums you can include for tax year 2018 | Maximum long term care insurance premiums you can include for tax year 2019 |
|------------------------------------------------------------------|-----------------------------------------------------------------------------|-----------------------------------------------------------------------------|
| 40 or less                                                       | \$ 420                                                                      | \$ 420                                                                      |
| 41 – 50                                                          | \$ 780                                                                      | \$ 790                                                                      |
| 51 – 60                                                          | \$1,560                                                                     | \$1,580                                                                     |
| 61 – 70                                                          | \$4,160                                                                     | \$4,220                                                                     |
| 70 +                                                             | \$5,200                                                                     | \$5,270                                                                     |

Deductible for self-employed – 100% (up to limit in chart above)  
 Per Diem Limit- \$370 (2019)

### State Tax Deduction for Indiana Partnership Policy Owners

Beginning with tax year 2000, premiums paid for Indiana Partnership long term care policies during the taxable year can be taken as a deduction (not credit) on the Indiana State tax form when filing Form IT-40. The **deduction** is listed on Schedule 1 and 2 under “Other Deductions” using code #608. To qualify for the Indiana tax deduction, the Partnership policy will have the following language on the first page of the policy in bold print.

**THIS POLICY {CERTIFICATE} QUALIFIES UNDER THE INDIANA LONG TERM CARE INSURANCE PROGRAM FOR MEDICAID ASSET PROTECTION. THIS POLICY {CERTIFICATE} MAY PROVIDE BENEFITS IN EXCESS OF THE ASSET PROTECTION PROVIDED IN THE INDIANA LONG TERM CARE PROGRAM.**

A **self-employed** person can deduct the difference from the amount paid and deduction taken on a federal return for a tax qualified partnership policy.