

August, 2018



WHAT IS A SMALL BUSINESS?

A small business is an independent business with fewer than 500 employees.

500

NET NEW JOBS



Small businesses accounted for 66% of net new jobs.

BED, [2000-2017]

SMALL BUSINESSES COMPRISE:

ALL **FIRMS**

99.9%

ALL FIRMS with paid employees

99.7%

EXPORTING FIRMS 97.6%

32.9%

KNOWN EXPORT

VALUE

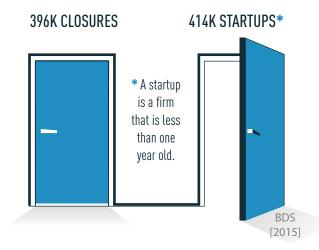
PRIVATE SECTOR EMPLOYEES

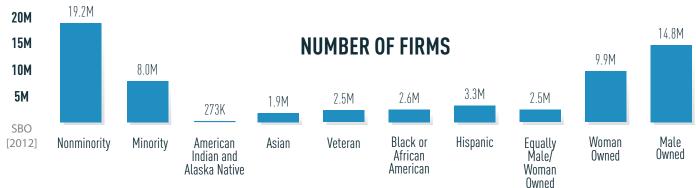
47.5%

PRIVATE SECTOR PAYROLL

SUSB, NES [2015], ITA [2015]







US CENSUS BUREAU

NES Nonemployer Statistics BDS Business Dynamics Statistics Survey of Business Owners SB0 Statistics of US Businesses **SUSB**

BED

ITA

Business Employment Dynamics, Bureau of Labor Statistics International Trade Administration, US Department of Commerce

For even more information visit www.sba.gov/advocacy