

FINANCIAL SERVICES & GENERAL GOVERNMENT

Fiscal Year 2021 Appropriations Bill At-a-Glance



Provides \$24.64 billion to protect consumers, assist small businesses, invest in distressed communities, and ensure integrity of Federal elections and \$67 billion in emergency funding to connect the nation to broadband and modernize Federal infrastructure, creating jobs across the country

Chairman Mike Quigley on the Financial Services and General Government government funding bill:

"This bill improves economic security of communities across the country and better the lives of the American public, improving their tax filing experience, protecting their financial investments, and promoting small business creation."

Ensuring Integrity of Federal Elections

- \$500 million for Election Security Grants, an increase of \$75 million above FY20, to help states improve the security and integrity of their elections

Expanding Access to Broadband

- \$61 billion in emergency funding to expand the availability of broadband to unserved and underserved areas and replace equipment deemed to pose a national security threat
- \$376.1 million for the Federal Communications Commission, an increase of \$37.1 million above FY20, including funding to implement new broadband mapping legislation

Improving Tax Administration

- \$12.1 billion for the Internal Revenue Service, an increase of \$606.4 million above FY20, including robust funding for Enforcement and Business Systems Modernization

Strengthening the Third Branch

- \$7.8 billion to help fund all federal court activities, the supervision of offenders and defendants living in our communities, court security, and the timely and efficient processing of federal cases

Supporting Small Businesses and Strengthening Community Development

- \$273.5 million for Community Development Financial Institutions, an increase of \$11.5 million above FY20 and a rejection of Trump's proposal to eliminate the program entirely
 - Includes \$10 million to increase the availability and affordability of small-dollar loans
- \$277 million for Small Business Administration Entrepreneurial Development Programs, an increase of \$16 million above FY20 and \$109 million above the President's budget

Investing in Infrastructure

- \$6 billion in emergency funding for land port of entry modernization and construction and renovation of federal buildings, investments that will create jobs across the United States