

**AMENDMENT TO**  
**RULES COMMITTEE PRINT 116-54**  
**OFFERED BY MR. BEYER OF VIRGINIA**

In division G, at the end of subtitle A of title III,  
add the following:

**1 CHAPTER 10—USE OF SHADOW PRICE OF**  
**2 CARBON IN FEDERAL SPENDING DECI-**  
**3 SIONS**

**4 SECTION 33191. FEASIBILITY STUDY REGARDING THE USE**  
**5 OF THE SHADOW PRICE OF CARBON IN FED-**  
**6 ERAL SPENDING DECISIONS TO TAKE INTO**  
**7 ACCOUNT THE RESULTING CARBON DIOXIDE**  
**8 EMISSIONS.**

9 (a) IN GENERAL.—The Administrator of the Envi-  
10 ronmental Protection Agency, in consultation with the  
11 Secretary of Energy, the Secretary of the Interior, the  
12 Secretary of Transportation, and the Administrator of the  
13 General Services Administration, shall conduct a study to  
14 determine whether it is feasible for Federal agencies to  
15 factor in the shadow price of carbon in their internal deci-  
16 sion-making processes for Federal procurement, acquisi-  
17 tions, contracting, and other investments.

1 (b) CONTENT.—The feasibility study required by sub-  
2 section (a) shall include the following:

3 (1) An assessment of—

4 (A) the use of the shadow price of carbon  
5 in the private sector, in States, and in other  
6 countries, as relevant; and

7 (B) the ability of Federal agencies to im-  
8 plement similar use of the shadow price of car-  
9 bon.

10 (2) An assessment of which kinds of Federal  
11 expenditures and operations are best suited for  
12 shadow pricing.

13 (3) An assessment of whether the shadow price  
14 of carbon should be—

15 (A) tied to the social cost of carbon that  
16 Federal agencies use to conduct regulatory  
17 analyses of economically significant regulatory  
18 actions;

19 (B) tied to a path that minimizes the cost  
20 of achieving a long-term cumulative emissions  
21 goal; or

22 (C) based on some other rationale.

23 (4) An identification and evaluation of any stat-  
24 utory, regulatory, or other obstacle to the use of the  
25 shadow price of carbon.

1 (c) FINAL REPORT.—Not later than 1 year after the  
2 date of enactment of this Act, the Administrator of the  
3 Environmental Protection Agency shall—

4 (1) prepare a final report on the results of the  
5 feasibility study conducted under subsection (a); and

6 (2) submit to Congress the final report pre-  
7 pared under paragraph (1) and any recommenda-  
8 tions of the Administrator relating to such results.

9 (d) PUBLIC AVAILABILITY OF DATA.—The Adminis-  
10 trator of the Environmental Protection Agency shall make  
11 available to the public the final report prepared under sub-  
12 section (c).

13 (e) DEFINITIONS.—In this section:

14 (1) SHADOW PRICE OF CARBON.—The term  
15 “shadow price of carbon” means a hypothetical sur-  
16 charge to market prices for goods or services that  
17 involve significant carbon dioxide emissions in their  
18 supply chain.

19 (2) SOCIAL COST OF CARBON.—The term “so-  
20 cial cost of carbon” means the social cost of carbon  
21 as described in the technical support document enti-  
22 tled “Technical Support Document: Technical Up-  
23 date of the Social Cost of Carbon for Regulatory Im-  
24 pact Analysis Under Executive Order 12866”, pub-  
25 lished by the Interagency Working Group on Social

1 Cost of Carbon, United States Government, in May  
2 2013, revised in November 2013, or any successor  
3 or substantially related document, or any other esti-  
4 mate of the monetized damages associated with an  
5 incremental increase in carbon dioxide emissions in  
6 a given year.

