

[DISCUSSION DRAFT]

117<sup>TH</sup> CONGRESS  
2<sup>D</sup> SESSION

**H. R.** \_\_\_\_\_

To amend the Federal Financial Institutions Examination Council Act of 1978 to establish an Examiners Academy to train examiners on the requirements of the Bank Secrecy Act and anti-money laundering laws, and for other purposes.

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IN THE HOUSE OF REPRESENTATIVES

M. \_\_\_\_\_ introduced the following bill; which was referred to the  
Committee on \_\_\_\_\_

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**A BILL**

To amend the Federal Financial Institutions Examination Council Act of 1978 to establish an Examiners Academy to train examiners on the requirements of the Bank Secrecy Act and anti-money laundering laws, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “AML Examiners Acad-  
5 emy Act”.

1 **SEC. 2. EXAMINERS ACADEMY.**

2 (a) IN GENERAL.—The Federal Financial Institu-  
3 tions Examination Council Act of 1978 (12 U.S.C. 3301  
4 et seq.) is amended by adding at the end the following:

5 **“SEC. 1012. EXAMINERS ACADEMY.**

6 “(a) IN GENERAL.—The Council shall establish an  
7 Examiners Academy (the ‘Academy’) to provide standard-  
8 ized training for eligible examiners on the requirements  
9 of the Bank Secrecy Act and anti-money laundering laws,  
10 in order to improve examiners’ understanding of the exam-  
11 ination process and the risk-based approach under the  
12 Bank Secrecy Act.

13 “(b) ADVANCED TRAINING.—The Council shall en-  
14 sure that the basic training from the Academy is stand-  
15 ardized for all eligible examiners, but may provide addi-  
16 tional advanced training for examiners who have already  
17 taken the standardized training.

18 “(c) EXPENSES OF THE ACADEMY.—

19 “(1) IN GENERAL.—The Council shall charge a  
20 fee for each eligible examiner that attends training  
21 classes at the Academy in an amount that, in the  
22 aggregate, is sufficient to cover the costs of the  
23 Council in maintaining the Academy.

24 [“(2) GRANTS FOR TRAINING EMPLOYEES OF  
25 FOREIGN GOVERNMENTS.—The Council may provide  
26 grants to foreign governments for the purpose of

1       paying the fee required under paragraph (1). **【***You*  
2       *may want more explanation here of how this works,*  
3       *how much money, etc. An alternative approach, which*  
4       *would spread those fees for foreign examiners among*  
5       *the other class participants instead of giving them*  
6       *grants from a different pot of money would be some-*  
7       *thing like: ‘The Council may waive the fee described*  
8       *under paragraph (1) with respect to an eligible exam-*  
9       *iner of a foreign government if the Council determines*  
10      *such waiver is in the public interest.’***】**

11      “(d) DEFINITIONS.—In this section:

12           “(1) BANK SECRECY ACT.—The term ‘Bank Se-

13           crecy Act’ means—

14                   “(A) section 21 of the Federal Deposit In-

15                   surance Act (12 U.S.C. 1829b);

16                   “(B) chapter 2 of title I of Public Law 91–

17                   508 (12 U.S.C. 1951 et seq.); and

18                   “(C) subchapter II of chapter 53 of title

19                   31, United States Code.

20           “(2) ELIGIBLE EXAMINER.—The term ‘eligible

21           examiner’ means—

22                   “(A) an examiner of—

23                           “(i) the Federal financial institutions

24                           regulatory agencies;

1                   “(ii) the Bureau of Consumer Finan-  
2                   cial Protection;

3                   “(iii) State agencies which supervise  
4                   financial institutions; or

5                   【“(iv) agencies of foreign govern-  
6                   ments which supervise financial institu-  
7                   tions; and】

8                   【“(B) a prosecutor or judge of—】

9                   【“(i) the Federal Government;】

10                  【“(ii) a State government; or】

11                  【“(iii) a foreign government.”.】

12                  (b) TECHNICAL CORRECTIONS.—The Federal Finan-  
13                  cial Institutions Examination Council Act of 1978 (12  
14                  U.S.C. 3301 et seq.) is amended—

15                   (1) in section 1003(1), by striking “the Office  
16                   of Thrift Supervision,”;

17                   (2) in section 1003(3), by striking the semi-  
18                   colon on the end and inserting a period;

19                   (3) in section 1004(a)(4), by striking “Con-  
20                   sumer Financial Protection Bureau” and inserting  
21                   “Bureau of Consumer Financial Protection”; and

22                   (4) in section 1005, by striking “One-fifth” and  
23                   inserting “One-fourth”