

STOCKS · Published September 3

# Nancy Pelosi's husband up \$700K on CrowdStrike stock purchase

Paul Pelosi bought 5,000 shares of cybersecurity firm on Sept. 3, 2020

By **Jonathan Garber** | **FOXBusiness**

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[House Speaker](#) Nancy Pelosi's husband is cashing in on his bet on [cybersecurity](#) firm CrowdStrike Holdings Inc.

Paul Pelosi, who runs a [real estate](#) and venture capital investment and consulting firm, purchased [5,000 CrowdStrike shares](#) on Sept. 3, 2020, according to regulatory filings.

[Shares](#) of the company, which closed at \$129.25 apiece on the day of Pelosi's purchase, have soared 111% over the past year, meaning he has a paper gain of more than \$700,000. The profit was first reported by [CongressTrading.com](#).

<b>Stock Symbol</b>	CRWD
<b>Stock Name</b>	CROWDSTRIKE HOLDINGS, INC.
<b>Stock Price</b>	241.86
<b>Stock Change</b>	-11.48
<b>Change %</b>	-4.53%

Paul Pelosi did not violate the STOCK Act unless he acted on nonpublic information. Members of Congress and their families are required to disclose any assets purchased

or sold, the dates of such transactions and the dollar amount.

A spokesperson for Nancy Pelosi told FOX Business the House Speaker has never met with CrowdStrike officials regarding government business.

CrowdStrike was hired by the Democratic National Committee to look into the breach of its servers in 2016. The company blamed the incident on Russia but never handed its servers over to the FBI. The hack was used as part of the Trump-Russia collusion narrative that ultimately led to Robert Mueller's investigation and the first impeachment of former [President Donald Trump](#).

### **AOC BLASTS CONGRESS STOCK TRADES ... AGAIN**

Paul Pelosi's investments have been the subject of public scrutiny in recent months.

In June, he netted \$4.8 million buying call options in Google-parent Alphabet. The investment has increased in value since the options were exercised.

A month earlier, Paul Pelosi bought up to \$6 million of [call options](#) in [Apple](#) and [Amazon](#) before a powerful House committee moved forward with bills designed to rein in the powers of [Big Tech](#). The bills passed through the committee on a slim margin and have not yet been voted on by the full House of Representatives.

Other trades that have drawn scrutiny include the exercising of \$1.95 million worth of [Microsoft Corp. call options](#) less than two weeks prior to the tech company securing a highly sought-after \$22 billion U.S. Army contract, and the purchase of up to \$1 million in [Tesla Inc. calls](#) before the [Biden](#) administration unveiled its plans to incentivize the shift toward electric vehicles.

Trades by Paul Pelosi aren't the only ones made by members of [Congress](#) or their family members that have recently made headlines.

Kentucky Republican Sen. Rand Paul's wife, Kelley Paul, purchased shares of drugmaker Gilead Sciences in February 2020, but a disclosure was not filed until last month. The STOCK Act requires filings to be made within 45 days of the transaction date.

Trades made by Sens. Richard Burr, R-N.C., Dianne Feinstein, D-Calif., Jim Inhofe, R-Okla., and former Sen. Kelly Loeffler, R-Ga., or their significant others in the early days of the [COVID-19](#) outbreak led to a Department of Justice investigation that was later dropped.

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Bills have been introduced in both the House of Representatives and the [Senate](#) to prevent members of Congress from trading stocks.

"It is absolutely wild that members of Congress are still allowed to buy and sell individual stock," Rep. Alexandria Ocasio-Cortez, D-N.Y., tweeted last month. "It shouldn't be legal."

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