

AMENDMENT TO H.R. 263
OFFERED BY MR. GRAVES OF LOUISIANA

At the end of the bill, add the followingL

1 SEC. 7. CAT-ASTROPHE.

2 The President shall declare a National Energy Crisis
3 if the national average of retail fuels exceeds \$5.00 per
4 gallon and the Secretary of Labor determines that the
5 amount of the increase in the Consumer Price Index in-
6 crease for the preceding year exceeds 9.1% and shall exer-
7 cise full authority to:

8 (1) remove federal administrative obstacles and
9 increase exploration and production of all domestic
10 energy resources, including holding lease sales on
11 acreage identified as suitable for development and
12 full evaluation of plans to develop critical mineral re-
13 sources on federal lands;

14 (2) implement measures to expedite safe trans-
15 portation of energy resources across the country and
16 with allied nations, including opportunities to expe-
17 dite cross-jurisdictional right-of-way permits for re-
18 newable and conventional energy projects; and

19 (3) direct the Secretary of Energy to develop a
20 modern energy reserve strategy to temper price

- 1 spikes and volatility which should include the role of
- 2 renewable sources, next generation nuclear, a refined
- 3 product reserve, and other solutions.

