

Congress of the United States
House of Representatives

COMMITTEE ON OVERSIGHT AND REFORM

2157 RAYBURN HOUSE OFFICE BUILDING

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MEMORANDUM

September 19, 2022

To: Members of the Subcommittee on Economic and Consumer Policy

Fr: Subcommittee Staff

Re: Hearing on “Power and Profiteering: How Certain Industries Hiked Prices, Fleeced Consumers, and Drove Inflation”

On **Thursday, September 22, 2022, at 9:00 a.m. ET**, the Subcommittee on Economic and Consumer Policy will hold a hybrid hearing in **room 2154 of the Rayburn House Office Building and on the Zoom video platform** to examine corporate profiteering and its effects on inflation.

I. PURPOSE OF THE HEARING

The hearing will examine how certain industries have used their market power to drive inflation to 40-year high levels that cannot be explained solely by traditional supply-and-demand factors.

II. WITNESSES

Robert B. Reich

Carmel P. Friesen Professor of Public Policy
The Goldman School of Public Policy
University of California, Berkeley

Mike Konczal

Director, Macroeconomic Analysis
Roosevelt Institute

Rakeen Mabud, Ph.D.

Chief Economist and Managing Director of Policy and Research
Groundwork Collaborative

Additional witnesses to be announced.

Staff contacts: Jonathan Misk, Jon Vruwink, and Will Baldwin at (202) 225-5051.