



COMMITTED TO TAX RELIEF FOR SOUTH DAKOTANS

As a member of the tax-writing Senate Finance Committee, and the ranking member of the Taxation and IRS Oversight Subcommittee, Senator Thune is fighting to lower the tax burden facing individuals and families, promote jobs and economic growth, make the tax system more accountable, and ensure American businesses are competitive in the global economy.

The tax code should reduce South Dakotans' tax burden, promote opportunity, and contribute to a healthy economy

Highlights of Sen. Thune's commitment to tax relief:

Led Historic Tax Reform Bill into Law:

- As a member of the committee tasked with negotiating the final tax reform bill, Sen. Thune [introduced](#) numerous individual bills incorporated into the Tax Cuts and Jobs Act. The bill was signed into law in December 2017.
- Tax reform lowered taxes for families, doubled the child tax credit, nearly doubled the standard deduction, and lowered the corporate tax rate, which up until January 1, 2018, was the highest corporate tax rate in the developed world.

Sponsored Bill to Stop IRS Surveillance of Bank Accounts

- Sen. Thune joined Sen. Tim Scott in [introducing](#) the Prohibiting IRS Financial Surveillance Act. The bill would prohibit the IRS from implementing a proposal to give the agency access to bank and financial transaction activity of most Americans.

Led Effort to Repeal Unfair Death Tax and Protect Family-Owned Farms

- Sen. Thune [introduced](#) the Death Tax Repeal Act that would completely repeal the federal estate tax, a law that imposes burdensome costs on family farms and family businesses. Thune also [led](#) the effort in the Senate to protect the full benefit of step-up in basis for family-owned businesses, farms, and ranches.

Sponsored Bill to Prevent Surprise Tax Bills for Remote and Mobile Workers

- Sen. Thune [authored](#) the Remote and Mobile Worker Relief Act to protect mobile workers, including nurses and traveling medical professionals, and remote workers from unexpected or increased state income tax bills as a result of the pandemic.