

Title V: Small Business Provisions

Section 5001: Modifications to Paycheck Protection Program.

Eligibility of Certain Nonprofit Entities

- Expands eligibility to the additional non-profits listed in Section 501(c) of the Internal Revenue Code to receive an initial Paycheck Protection Program (PPP), except for 501(c)(4) organizations, provided that:
 - The organization does not receive more than 15 percent of receipts from lobbying activities;
 - The lobbying activities do not comprise more than 15 percent of activities;
 - The cost of lobbying activities of the organization did not exceed \$1,000,000 during the most recent tax year that ended prior to February 15, 2020; and
 - The organization employs not more than 300 employees.
- Newly eligible entities may take out second draw PPP loans, provided that they have suffered at least a 25 percent revenue loss and employ not more than 300 employees.

Eligibility of Internet Publishing Organizations

- Makes eligible for PPP internet-only news and periodical publishers with more than one physical location, as long as the business has not more than 500 employees per physical location or the applicable SBA size standard, if the organization certifies it is an internet-only news or periodical publisher and that the loan will support locally focused or emergency information.
- Waives affiliation rules for internet-only news and periodical publishers, as long as the organization has not more than 500 employees per physical location or the applicable SBA size standard.
- Waives the prohibition against publicly-traded internet-only news and periodical publishers from being eligible if the business certifies that the loan will support locally focused or emergency content.

Commitment Authority and Appropriations.

- Provides an additional \$7.25 billion for PPP.
- Increases the PPP program level from \$806.4 billion to \$813.7 billion.

Section 5002: Targeted EIDL Advance

- Provides an additional \$15 billion for the Targeted Economic Injury Disaster Loan (EIDL) Advance program and directs SBA to address any potential funding shortfalls in the first 28 days after enactment to ensure that remaining eligible businesses can access the \$10,000 grant.
- Directs SBA to make any remaining funding available for supplemental grants to “severely impacted” small businesses that:
 - Have suffered a loss of at least 50 percent;
 - Are located in a low-income census tract as defined by section 45D(e) of the Internal Revenue Code; and
 - Have ten employees or fewer.

Section 5003: Restaurant Revitalization Fund

- Provides \$28.6 billion for a new program at the SBA offering assistance to restaurants and other food and drinking establishments.
 - \$5 billion of this amount is set aside for businesses with less than \$500,000 in 2019 annual revenue.
- Grants are available for up to \$10 million per entity, with a limitation of \$5 million per physical location. Entities are limited to 20 locations.
- Grants are calculated by subtracting 2020 revenue from 2019 revenue.
 - During the first 21 days, applications from restaurants owned and operated controlled by women, veterans, or socially and economically disadvantaged individuals will receive priority.
- Grants may be used for a wide variety of expenses, including payroll, mortgage, rent, utilities, supplies, food and beverage expenses, paid sick leave, and operational expenses.

Section 5004: Community Navigator Pilot Program

- Establishes the Community Navigator pilot program to increase the awareness of and participation in COVID-19 relief programs for business owners currently lacking access, with priority for businesses owned by socially and economically disadvantaged individuals, women, and veterans.
- Provides \$100 million for community navigator grants and \$75 million for outreach and education.
- Allows for grants to, or contracts or cooperative agreements with, private nonprofit organizations, SBA resource partners (Small Business Development Centers (SBDCs), Women’s Business Centers (WBCs), SCORE chapters), States, Tribes, and units of local government to ensure the delivery of *free* community navigator services to current or prospective owners of eligible businesses in order to improve access to assistance programs and resources made available because of the COVID–19 pandemic by Federal, State, Tribal, and local entities.
- Promotes outreach and education of the navigator services and COVID-19 assistance by:
 - conducting outreach and education, in the 10 most commonly spoken languages in the United States;
 - improving the website of the SBA to describe such community navigator services and other Federal programs;
 - implementing an education campaign by advertising in media targeted to current or prospective owners of eligible businesses; and
 - establishing a telephone hotline to offer information about Federal programs to assist eligible businesses and offer referral services to resource partners, community navigators, potential lenders and other appropriate experts.
- Authorizes the pilot program through December 31, 2025.

Section 5005: Shuttered Venue Operators

- Provides an additional \$1.25 billion for the SBA Shuttered Venue Operators Grant Program, including a set aside for technical assistance to help entities apply for grants.
- Allows eligible entities to access both the Shuttered Venue Operators Grant and PPP due to the Shuttered Venue Operators Grant program delay.

Section 5006: Direct Appropriations.

- Provides \$840 million for administrative costs to prevent, prepare and respond to the COVID–19 pandemic, including expenses related to PPP, aid to Venues, and grants to restaurants.
- Provides \$460 million for the disaster loan program, of which \$70 million is for the cost of direct loans and \$390 million is for administrative costs.
- Provides \$25 million for SBA’s Office of Inspector General for oversight, to remain available until expended.