

# CCC COMMODITY INVENTORY

October 1, 2004

|                                 | OUTSTANDING<br>UNDER LOAN | CCC-OWNED<br>INVENTORY |    |
|---------------------------------|---------------------------|------------------------|----|
| (Million Units Except as Noted) |                           |                        |    |
| BUTTER (LB)                     | -                         | 0.0                    |    |
| CHEESE (LB)                     | -                         | 7.2                    | 1/ |
| NONFAT DRY MILK (LB)            | -                         | 532.0                  | 1/ |
| BARLEY (BU)                     | 7.1                       | 0.1                    |    |
| CORN (BU)                       | 90.1                      | 0.1                    |    |
| OATS (BU)                       | 2.4                       | 0.1                    |    |
| SORGHUM (BU)                    | 1.9                       | 0.0                    |    |
| SOYBEANS (BU)                   | 10.7                      | 0.0                    |    |
| WHEAT (BU)                      | 111.1                     | 61.8                   | 1/ |
| RICE (CWT)                      | 43.5                      | 0.0                    |    |
| REFINED SUGAR (LB, Actual WT.)  | 202.1                     | 60.0                   |    |
| IN-PROCESS BEET                 | 46.0                      | 0.0                    |    |
| RAW CANE SUGAR (LB, Actual WT.) | 257.5                     | 0.0                    |    |
| IN-PROCESS CANE                 | 0.0                       | 0.0                    |    |
| HONEY                           | 6.4                       | 0.0                    |    |
| TOBACCO (LB)                    | 233.8                     | 1.9                    |    |
| PEANUTS (LB)                    | 10.3                      | 0.0                    |    |
| CANOLA SEED (CWT) 2/            | 76.0                      | 0.0                    |    |
| CRAMBE (CWT) 2/                 | 0.0                       | 0.0                    |    |
| FLAXSEED (CWT) 2/               | 11.0                      | 0.0                    |    |
| MUSTARD SEED (CWT) 2/           | 5.0                       | 0.0                    |    |
| RAPESEED (CWT) 2/               | 0.0                       | 0.0                    |    |
| SAFFLOWER SEED (CWT) 2/         | 1.0                       | 0.0                    |    |
| SESAME SEED (CWT) 2/            | 0.0                       | 0.0                    |    |
| SUNFLOWER SEED (Oil) (CWT) 2/   | 65.0                      | 0.0                    |    |
| SUNFLOWER SEED (Other) (CWT) 2/ | 8.0                       | 0.0                    |    |
| DRY PEAS (CWT) 2/               | 58.0                      | 0.0                    |    |
| LENTILS (CWT) 2/                | 229.0                     | 0.0                    |    |
| CHICKPEAS (CWT) 2/              | 0.0                       | 0.0                    |    |
| UPLAND COTTON (BALE) 3/         | 441,900                   | 23                     |    |
| ELS COTTON (BALE) 3/            | 2,700                     | 167                    |    |

1/ The following inventory quantities are included but committed to:

|                                   |       |                    |
|-----------------------------------|-------|--------------------|
| Bill Emerson Humanitarian Trust - | 59.4  | Bu. Wheat          |
| Dairy/Donations-                  | 532.0 | Nonfat Dry Milk 4/ |
|                                   | 7.2   | Cheese             |
| Philip Morris, USA                | 1.9   | Tobacco            |

2/ Minor Oilseeds & Pulses are in thousand units.

3/ Cotton is in single units.

4/ Nonfat dry milk commitments include additional allocations and usage projections.