PREMIUMS AND DISCOUNTS FOR GRADE, STAPLE LENGTH, AND LEAF CONTENT OF 2003-CROP AMERICAN UPLAND COTTON
See foot note 1/,

		Staple 2/	26-29	30	31	32	33	34	35	36	37+
	Color 3/	leaf 4/	<----------			points per pound				---------->	
			2003 Loan Rates	2003 Loan Rates	2003 Loan Rates	2003 Loan Rates	2003 Loan Rates	2003 Loan Rates	2003 Loan Rates	2003 Loan Rates	2003 Loan Rates
	SM & better 11 & 21	Leaf 1-2	-400	-315	-275	-275	-95	215	365	425	440
		3	-430	-345	-285	-285	-100	205	355	405	420
		4	-470	-385	-320	-320	-155	100	220	260	275
		5	-570	-490	-420	-420	-270	-150	-50	-30	-20
		6	-670	-575	-515	-515	-365	-330	-260	-255	-245
		7	-755	-675	-675	-675	-525	-505	-455	-450	-445
W	MID 31	Leaf 1-2	-450	-365	-290	-290	-115	180	325	370	390
		3	-455	-370	-300	-300	-120	180	325	360	380
H		4	-510	-425	-340	-340	-170	90	205	235	250
		5	-615	-535	-435	-435	-285	-185	-80	-65	-50
I		6	-700	-605	-535	-535	-385	-360	-285	-280	-275
		7	-800	-705	-690	-690	-540	-520	-475	-470	-460
T	SLM 41	Leaf 1-2	-535	-450	-350	-350	-185	70	195	215	220
		3	-535	-450	-360	-360	-195	60	190	210	215
E		4	-585	-500	-395	-385	-220	Base	140	160	165
		5	-665	-585	-495	-495	-345	-255	-180	-175	-170
		6	-775	-680	-605	-605	-455	-440	-385	-380	-380
		7	-850	-755	-755	-755	-605	-585	-585	-585	-585
	LM 51	Leaf 1-2	-655	-580	-515	-515	-365	-260	-190	-185	-185
		3	-655	-580	-515	-515	-365	-265	-195	-190	-190
		4	-685	-625	-540	-540	-390	-305	-240	-235	-235
		5	-760	-690	-620	-620	-470	-425	-360	-360	-360
		6	-875	-795	-765	-735	-580	-580	-560	-560	-560
		7	-950	-900	-900	-900	-750	-750	-735	-735	-735
	SGO 61	Leaf 1-2	-750	-675	-665	-665	-515	-455	-435	-430	-430
		3	-750	-675	-665	-665	-515	-455	-435	-430	-430
		4	-790	-710	-690	-690	-540	-510	-480	-470	-470
		5	-850	-765	-765	-765	-615	-585	-560	-555	-555
		6	-945	-875	-875	-875	-725	-720	-720	-720	-720
		7	-1020	-995	-995	-995	-845	-845	-845	-845	-845
	GO 71	Leaf 1-2	-905	-905	-905	-905	-755	-730	-715	-715	-715
		3	-905	-905	-905	-905	-755	-730	-715	-715	-715
		4	-950	-950	-950	-950	-800	-775	-755	-755	-755
		5	-1010	-1010	-1010	-1010	-860	-830	-815	-815	-815
		6	-1070	-1070	-1070	-1070	-920	-895	-880	-880	-880
		7	-1125	-1125	-1125	-1125	-975	-940	-925	-925	-925
	SM & better 12 & 22	Leaf 1-2	-470	-390	-350	-350	-180	75	205	235	250
		3	-495	-415	-365	-365	-185	55	185	215	230
		4	-550	-455	-415	-415	-255	-35	70	95	105
L		5	-645	-570	-500	-500	-350	-240	-180	-170	-165
		6	-745	-650	-605	-605	-455	-430	-385	-385	-375
I		7	-830	-760	-760	-760	-610	-610	-580	-580	-570
	MID 32	Leaf 1-2	-540	-445	-395	-395	-225	5	115	140	145
G		3	-540	-445	-395	-395	-230	-5	105	130	140
		4	-600	-505	-455	-455	-295	-100	0	15	25
H		5	-680	-600	-540	-540	-390	-340	-280	-270	-270
		6	-785	-695	-650	-650	-500	-500	-455	-455	-455
T		7	-890	-800	-800	-800	-650	-650	-645	-645	-645
	SLM 42	Leaf 1-2	-610	-545	-480	-480	-330	-195	-130	-115	-110
		3	-610	-545	-485	-485	-330	-200	-140	-125	-125
		4	-675	-615	-525	-525	-375	-260	-195	-185	-180
S		5	-755	-685	-615	-615	-465	-415	-380	-380	-380
		6	-860	-780	-760	-730	-580	-580	-560	-560	-560
P		7	-940	-890	-890	-890	-740	-740	-735	-735	-735
	LM 52	Leaf 1-2	-730	-640	-620	-620	-470	-430	-405	-400	-400
O		3	-730	-640	-620	-620	-470	-430	-405	-400	-400
		4	-780	-705	-680	-680	-530	-500	-475	-470	-470
T		5	-845	-755	-755	-755	-605	-580	-555	-555	-555
		6	-945	-865	-865	-865	-715	-715	-715	-715	-715
T		7	-1020	-990	-990	-990	-840	-840	-840	-840	-840
	SGO 62	Leaf 1-2	-825	-785	-785	-785	-635	-610	-600	-600	-600
E		3	-825	-785	-785	-785	-635	-610	-600	-600	-600
		4	-870	-825	-825	-825	-675	-670	-660	-660	-660
D		5	-935	-920	-920	-920	-770	-755	-745	-745	-745
		6	-1035	-1035	-1035	-1035	-885	-880	-865	-865	-865
		7	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000