USDA-RD
Form RD 1951-4　　　　　　**REPORT OF IRP/RDLF LENDING ACTIVITY**　　　　FORM APPROVED
(Rev. 4-99)　　　　(Intermediary Relending Program - Rural Development Loan Fund)　　　OMB NO. 0570-0015

Used by intermediaries for IRP/RDLF loans to report project status and financial information.

Name of Organization	Report Period	Date

	REPORT PERIOD	TO DATE
1. Amount of IRP/RDLF Loan	$	$

LOANS

	REPORT PERIOD	TO DATE
2. Principal of loans disbursed	$	$
3. Principal of loans received	$	$
4. Net Lending (line 2 minus 3)	$	$

GUARANTEES

	REPORT PERIOD		TO DATE	
	Total Loan	Guar. Portion[1]	Total Loan	Guar. Portion[1]
5. Guarantees Made	$	$	$	$
6. Reduction of Guarantees[2]	$	$	$	$
7. Net Guarantees (Line 5 minus 6)	$	$	$	$

AVAILABLE ASSETS　　　　　　　　　　　　　　　　END OF PERIOD

	END OF PERIOD
8. Total Assets (less furniture & equipment)	$
9. Loans Outstanding less Allowance for Bad Debts	$
10. Estimated Losses on Loan Guarantees	$
11. Funds Available for Relending/Guaranteeing (Line 8 minus lines 9 and 10)	$
12. Percent of Assets Available for Relending/Guaranteeing (Line 11 divided by Line 8)	$ ____ %

INCOME & EXPENSE STATEMENT

INCOME

	REPORT PERIOD	TO DATE
1. Interest received from sub-loans	$	$
2. Fees received on loan guarantees	$	$
3. Interest received from deposits	$	$
4. Other income (specify)	$	$
	$	$
5. TOTAL INCOME	$	$

EXPENSES

	BUDGETED		
6. Administrative Costs	$	$	$
7. Interest Paid RD	$	$	$
8. Bad Debt Expenses	$	$	$
9. Other Expenses (specify)	$	$	$
	$	$	$
10. TOTAL EXPENSES	$	$	$
11. CHANGE IN FUND BALANCE (Income minus Expenses)	$	$	$

[1]Guaranteed portion of loan may not exceed 80%.
[2]Enter repaid principal in "Total Loan" column, multiply that amount by 80% (or less, if applicable) and enter in "Guar. Portion" column.

According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0570-0015. The time required to complete this information collection is estimated to average 4 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and reviewing the collection of information.

(see reverse)

PROCEDURE FOR PREPARATION　　　:　RD Instructions 4274-D and 1951-R.

PREPARED BY　　　　　　　　　　:　Intermediaries.

NUMBER OF COPIES　　　　　　　:　Original.

SIGNATURES REQUIRED　　　　　:　None.

DISTRIBUTION OF COPIES　　　　:　For project serviced by the State Office, the Intermediary will complete the form and submit it to the State Office. The State Office will forward a copy of the form to the National Office.

　　　　　　　　　　　　　　　　　For projects serviced by the National Office, the Intermediary will complete the form and submit it to the National Office.

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BALANCE SHEET

ASSETS
1. Cash .... $_____
2. Loans Outstanding .... $_____
3. Allowance for Bad Debts .... (_____)
4. Interest-Bearing Deposits .... _____
5. Other Assets (specify) .... _____
    _____
    _____

6. TOTAL ASSETS .... $_____

LIABILITIES
7. Loan Payable to RD .... $_____
8. Accounts Payable .... $_____
9. Other Liabilities (specify)
    _____
    _____

10. TOTAL LIABILITIES .... $_____

11. FUND BALANCE (Assets minus Liabilities) .... $_____

Describe any encumbrances, liens, compensating balances, or assignments on any of the assets in the IRP/RDLF, including those pursuant to any guarantees made.

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SUMMARY OF INTERMEDIARY'S LENDING PROGRAM   3

Name & Address of Borrower	Type of Business	Use of Loan Funds	RD Approval	Loan Amount	Date of Promissary Note	Outstanding Balance	Int. Rate	Date of Final Payment	[2]Amount & Type of Collateral	[3]Loan Status

[1] Indicate whether RD approval was granted if such approval was required.
[2] Real estate, machinery and equipment, inventory and estimated value.
[3] Loan Status - Please indicate whether loan payments are current, delinquent or in default status.

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IMPACT REPORT

Name of Borrower	No. of Jobs Before Loan	No. of Jobs Resulting from Loan	No. of Months Per Year Employed	Average Hourly Wage	Cost Per Job Created	¹Revolved Funds

¹ *Indicate whether loan was made from revolved funds.*

INSTRUCTIONS FOR PREPARATION OF FORM RD 1951-4
"Report of IRP/RDLF Lending Activity"

1.   Enter amount of IRP/RDLF loan drawn down this report period. Enter the total loan amount drawn down to date.

Loans:

2.   Enter Principal of loans disbursed to ultimate recipients (borrowers). Enter amount this report period. Enter total amount to date.

3.   Enter Principal of Loans received; i.e., repayments from ultimate recipients. Enter principal of loans received for this report period. Enter principal of loans received to date.

4.   Enter Net lending (line 2 minus 3). Enter net lending for this report period.
Enter amount to date.

Guarantees: (IRP borrowers should ignore this section). This section is self-explanatory for those Rural Development Loan Fund borrowers who have outstanding guarantees.

5. through 7.

Available Assets:

8.   Enter Total Assets of the IRP Revolving Fund.
9.   Enter loans outstanding less allowance for bad debts.
10   Enter estimated losses on loan guarantees (not applicable to IRP borrowers).
11.   Enter funds available for relending/guaranteeing (line 8 minus lines 9&10).
12   Enter percent of assets available for relending/guaranteeing (line 11 divided by line 8).

Income and Expense Statement

Income:

1.   Enter interest received from sub-recipient loans for this report period and to date (total).
2.   Enter fees received on loan guarantees (IRP not applicable).
3.   Enter interest received from bank deposits this report period and to date.
4.   Enter other income (please specify), i.e., origination fees, late fees, etc.
5.   Enter total Income.

Expenses: (Please enter approved budgeted expenses for year for each category)

6.   Enter approved budgeted Administrative Costs for current year. Enter amount expended this report period. Enter amount expended to date.

7.   Enter budgeted interest expense. Enter interest paid RBS this report period. Enter interest paid RBS to date.

8.   Enter budgeted bad debt expense. Enter bad debt expense this report. Enter bad debt expenses to date.

9.   Enter budgeted other expenses (specify). Enter other expenses this report period. Enter other expenses paid to date.

10.   Enter Total budgeted Expenses. Enter expenses this report period. Enter expenses incurred to date.

11.   Enter change in fund balance (income minus expenses).

Balance Sheet

Assets:

1.   Enter all cash on hand or in bank account.
2.   Enter all loans outstanding.
3.   Enter allowance for bad debts.
4.   Enter any interest-bearing deposits, i.e., checking, certificates of deposit, savings, etc.
5.   Enter other assets (specify).
6.   Enter total assets.

Liabilities:

7.   Loan payable to RBS.
8.   Accounts payable.
9.   Enter other liabilities (specify).
10.   Enter total liabilities.
11.   Enter Fund Balance (assets minus liabilities).

The data requested in the "Summary of Intermediary's Lending Program" and the "Impact Report" is self explanatory.