

USDA-RECD
Form RECD 1980-87
(5-95)

SHARED EQUITY PAYMENT

THIS FORM IS MAILED SEPARATELY TO THE FINANCE OFFICE MAIL CODE FC-340E

Servicing Office: _____

Borrower Name(s): _____

Borrower Address: _____

City: _____ State: _____ Zip Code: _____

Borrower Social Security Number: _____

Borrower Case Number (ST-CTY-ID): _____

Original Loan Amount: \$ _____ Date of Loan: _____

Guaranteed Loan No: _____ Obligated Loan No: _____

Date Loan Paid in Full/Refinanced: _____

Total Shared Equity Due to RHCDS: _____

Amount of this Payment: _____

Remaining Shared Equity Due from Borrower: _____

Due Date of Next Payment: _____

REMINDER: THE PAYMENT SHOULD BE SUBMITTED WITH FORM FmHA 451-2, SCHEDULE OF REMITTANCES, MISCELLANEOUS COLLECTION CODE 35.

This form is used by the County Supervisor to report the payment of shared equity (recapture) for Guaranteed Rural Housing borrowers. This form is for internal agency use.

PROCEDURE FOR PREPARATION : FmHA Instruction 1980-D.

PREPARED BY : RHCDS approval official.

NUMBER OF COPIES : Original and one.

SIGNATURES REQUIRED : None.

DISTRIBUTION OF COPIES : Original to Finance Office.