Form RD 1922-15 (Rev. 6-97)

ADMINISTRATIVE APPRAISAL REVIEW FOR SINGLE FAMILY HOUSING

1. Rural Development Office		2. Appraise	er Name
3. Borrower/Former Borrower/Applicant		4. Date of	Appraisal
5. Property Address		6. Borrowe	er Case Number
The purpose of this review is for loan underwriting, produveloped as a manufactured home package, issuance of servicing purposes. The reasons for disagreement by tattached herewith.	a conditional commitment for a	Guaranteed	Rural Housing loan, and/or loan
Uniform Residential Appraisal Report for the subject completed, signed, and dated by the appraiser.	property is attached. The report of	correctly idea	ntifies the property and has been
2. The mathematical calculations and adjustments are co impact on the final market value conclusion of the apprai		noted and d	etermined to have no significant
3. In preparing this report, the appraiser has used three creport. The comparable properties appear to be similar to to be reasonable.			
4. The appraiser has used both the comparable sales a Instruction 1922-C or the Direct Single Family Housing I		ng the appra	isal report as prescribed in RD
5. For Guaranteed Rural Housing only, the land value (de	oes, does not) exceed 30% of the	value of the	total package. (circle one)
6. The appraisal is acceptable for the intended purpose an	nd I recommend: (check one)		
Authorization of payment to contract appraiser.			
Acceptance of appraisal for Guaranteed Rural I	Housing Loan.		
Issuance of a Conditional Commitment under 7	CFR 3550.70.		
Other: (explain)			
SIGNATURE OF REVIEWER	TITLE		DATE OF REVIEW

FORMS MANUAL INSERT

FORM RD 1922-15

Used to review guaranteed and insured single family housing residential appraisals to determine if there is adequate security for the requested loan or servicing action.

PROCEDURE FOR PREPARATION : RD Instruction 1922-C.

PREPARED BY : Rural Development personnel authorized to review Single Family

Housing appraisals.

<u>NUMBER OF COPIES</u> : Original and two copies.

<u>SIGNATURES REQUIRED</u> : Authorized reviewer.

<u>DISTRIBUTION OF COPIES</u> : Original to State Office Program Chief and State appraisal staff.

Copy to Contracting Officer.

Copy retained in applicable Rural Development Office.