

Moratorium on Payment (Section 502-504 RH Loans)

Part 1. Request for moratorium

A moratorium on my (our) housing loan payments is requested for the following reasons

Note. If a moratorium is approved:

- a. I(we) agree, to pay real estate taxes and hazard insurance when due, however, if I(we) do not pay the taxes and insurance premium, the Rural Housing Service (RHS) may pay these expenses and charge it to my (our) loan account.
- b. I(we) understand that if I(we) am(are) on escrow my(our) real estate taxes and insurance premiums will be paid by RHS and charged to my(our) loan account.
- c. I(we) agree to advise RHS of any change in my(our) financial condition.
- d. I(we) agree, if the moratorium is for unexpected and unreimbursed expenses, to reduce the amount of these expenses by an amount at least equal to the deferred payments. I/we understand that failure to pay these expenses will result in cancellation of the moratorium.
- e. I(we) understand that my(our) payments will increase after termination of the moratorium if RHS agrees to continue with my(our) loan.

<i>Borrower</i>	<i>Co-Borrower</i>	<i>Date</i>
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Part 2. Decision on moratorium request

- Approved. The moratorium period begins with your _____ payment and will continue as long as you remain eligible for a period not to exceed 2 years.
- Denied

<i>County Supervisor</i>	<i>Date</i>
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According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0575-0172. The time required to complete this information collection is estimated to average 30 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

If the decision contained above in this form results in denial, reduction or cancellation of assistance, you may appeal this decision, request an informal review by the Decision Maker or request mediation or alternative dispute resolution (ADR).