RD AN No. <u>3915</u> (4279-B and 1901-A) November 13, 2003

- SUBJECT: Business and Industry Guaranteed Loan Program Approval Authorities
 - TO: State Directors, Rural Development
 - ATTN: Business Programs Directors

PURPOSE/INTENDED OUTCOME:

The purpose of this Administrative Notice (AN) is to provide guidance in regard to Business and Industry (B&I) Guaranteed Loan Program processing and servicing authority.

COMPARISON WITH PREVIOUS AN:

This replaces RD AN No. 3793 (4279-B and 1901-A), "Approval Authorities," dated October 15, 2002.

IMPLEMENTATION RESPONSIBILITIES:

Any action taken on processing or servicing guaranteed loan applications exceeding the delegated authority of the State Director requires National Office concurrence with the State's proposed decision. This includes actions involving preapplications.

All preapplications in excess of your delegated approval authority, as specified in RD Instruction 1901-A, Exhibits A and B, and your separate written authorities

EXPIRATION DATE: November 30, 2004

FILING INSTRUCTIONS: Preceding RD Instructions 4279-B and 1901-A must be submitted to the National Office, along with your analysis and recommendation, for review prior to taking any action on the request. As these requests will ultimately require National Office concurrence, we would like the opportunity to comment on the proposal prior to receipt of a full application.

If you have any questions, please contact the appropriate B&I Division Processing or Servicing Branch Chief at (202) 690-4103.

(Signed by Peter Thomas for

JOHN ROSSO Administrator Rural Business-Cooperative Service