

RD AN No. 3925 (4274-D)
December 2, 2003

SUBJECT: Intermediary Relending Program
Loan Program Priorities

TO: State Directors, Rural Development

ATTN: Business Programs Directors

PURPOSE/INTENDED OUTCOME:

This Administrative Notice (AN) provides guidance to Business Programs officials in calculating Intermediary Relending Program (IRP) application priority scores.

COMPARISON WITH PREVIOUS AN:

This AN updates and replaces RD AN No. 3800 (4274-D) dated November 15, 2002, with subject "Intermediary Relending Program Loan Program Priorities."

IMPLEMENTATION RESPONSIBILITIES:

RD Instruction 4274-D, section 4274.344(c), contains a priority scoring system. Section 4274.344(c)(2) provides for using the latest decennial Census income data updated according to changes in the consumer price index, so as to have a current income figure. For Fiscal Year 2004, the index factor to be used is 1.0662. That figure will be multiplied by the 2000 Census median household income data for the service area to determine the median household income, which is then compared to the poverty line.

(Signed by John Rosso)

JOHN ROSSO
Administrator
Rural Business-Cooperative Service

EXPIRATION DATE:
December 31, 2004

FILING INSTRUCTIONS:
Preceding RD Instruction 4274-D