

RD AN No. 3972 (1951-E)
April 28, 2004

SUBJECT: Transfer Fees for Ineligible Applicants

TO: State Directors
Rural Development

FROM: GARY J. MORGAN (*Signed by Gary J. Morgan*)
Assistant Administrator
Water and Environmental Programs

JAMES C. ALSOP (*Signed by Chad Parker*) *for*
Deputy Administrator
Community Programs

WILLIAM F. HAGY III (*Signed by William F. Hagy, III*)
Deputy Administrator
Business Programs

PURPOSE/INTENDED OUTCOME: Transfer fees are to be collected to offset anticipated fiscal year 2004 administrative costs. A \$2,355 fee will be collected when a loan is transferred to an ineligible applicant under the following programs:

- Water and Waste Disposal
- Community Facilities
- Recreation
- Business and Industry Direct
- Resource Conservation and Development
- Watershed and Flood Prevention

COMPARISON WITH PREVIOUS AN: This replaces RD AN No. 3863(1951-E), dated May 19, 2003.

IMPLEMENTATION RESPONSIBILITIES: State Directors are responsible for collecting a fee of \$2,355 when processing a transfer to an ineligible applicant in accordance with RD Instruction 1951-E, section 1951.230(d).

EXPIRATION DATE:
April 31, 2005

FILING INSTRUCTIONS
Preceding RD Instruction 1951-E