

# REGULATORY ALERT

NATIONAL CREDIT UNION ADMINISTRATION  
1775 DUKE STREET, ALEXANDRIA, VA 22314

**DATE:** February 2004 **NO.:** 04-RA-03  
**TO:** All Credit Unions  
**SUBJECT:** Office of Foreign Assets Control Changes to the Specially Designated Nationals and Blocked Persons List

Dear Board of Directors:

The United States Department of the Treasury Office of Foreign Assets Control (OFAC) has amended its list of Specially Designated Nationals and Blocked Persons (SDN) at least 12 times since September 2003. Given the significant impact this list has on the nation's security, it is important for credit unions to check the list frequently at the web site listed below or by calling the OFAC Fax-on-Demand Service at (202) 622-0077.

Please note, a list of all changes made to the SDN list in 2003 and to the current date in 2004 is available at

[www.treas.gov/offices/enforcement/ofac/sdn/index.html](http://www.treas.gov/offices/enforcement/ofac/sdn/index.html).

Sincerely,

/S/

Dennis Dollar  
Chairman