Option 1: § 2B1.1 table
Base Offense Level: 4

| Loss Amount | Multiplier | Offense Level Increase | Total Offense Level |
| :---: | :---: | :---: | :---: |
| \$0-\$100 | N/A | N/A | 4 |
| \$100-\$1000 | 10 | +1 | 5 |
| \$1000-\$2,000 | 2 | +1 | 6 |
| \$2,000-\$5,000 | 2.5 | +2 | 8 |
| \$5,000-\$12,500 | 2.5 | +2 | 10 |
| \$12,500-\$30,000 | 2.4 | +2 | 12 |
| \$30,000-\$70,000 | 2.33 | +2 | 14 |
| \$70,000-\$150,000 | 2.14 | +2 | 16 |
| \$150,000-\$350,000 | 2.33 | +2 | 18 |
| \$350,000-\$800,000 | 2.29 | +2 | 20 |
| \$800,000-\$2.5M | 3.12 | +2 | 22 |
| \$2.5M - \$7.5M | 3 | +2 | 24 |
| \$7.5M - \$20M | 2.67 | +2 | 26 |
| \$20M - \$50M | 2.5 | +2 | 28 |
| \$50M - \$100M | 2 | +2 | 30 |
| More than \$100M | N/A | +2 | 32 |

Option 1: §§ 2F1.1 and 2T4.1 tables
Base Offense Level: 6

| Loss Amount | Multiplier <br> N/A | Offense Level <br> Increase | Total Offense <br> Level |
| :--- | :---: | :---: | :---: |
| $\$ 0-\$ 2,000$ | 2.5 | +2 | 6 |
| $\$ 2,000-\$ 5,000$ | 2.5 | +2 | 8 |
| $\$ 5,000-\$ 12,500$ | 2.4 | +2 | 10 |
| $\$ 12,500-\$ 30,000$ | 2.33 | +2 | 12 |
| $\$ 30,000-\$ 70,000$ | 2.14 | +2 | 14 |
| $\$ 70,000-\$ 150,000$ | 2.33 | +2 | 16 |
| $\$ 150,000-\$ 350,000$ | 2.29 | +2 | 18 |
| $\$ 350,000-\$ 800,000$ | 3.12 | +2 | 20 |
| $\$ 800,000-\$ 2.5 \mathrm{M}$ | 3 | +2 | 22 |
| $\$ 2.5 \mathrm{M}-\$ 7.5 \mathrm{M}$ | 2.67 | +2 | 24 |
| $\$ 7.5 \mathrm{M}-\$ 20 \mathrm{M}$ | 2.5 | +2 | 26 |
| $\$ 20 \mathrm{M}-\$ 50 \mathrm{M}$ | 2 | +2 | 28 |
| \$50M - \$100M | $\mathrm{N} / \mathrm{A}$ | +2 | 30 |
| More than $\$ 100 \mathrm{M}$ |  |  | 32 |

April 18 Proposal: §2F1.1
Base Offense Level: 6

| Loss Amount | Multiplier | Offense Level Increase | Total Offense Level |
| :---: | :---: | :---: | :---: |
| \$0-\$2,000 | N/A | N/A | 6 |
| \$2,000-\$5,000 | 2.5 | +1 | 7 |
| \$5,000-\$10,000 | 2 | +1 | 8 |
| \$10,000-\$20,000 | 2 | +2 | 10 |
| \$20,000-\$40,000 | 2 | +2 | 12 |
| \$40,000-\$80,000 | 2 | +2 | 14 |
| \$80,000-\$200,000 | 2.5 | +2 | 16 |
| \$200,000-\$500,000 | 2.5 | +2 | 18 |
| \$500,000-\$1.2M | 2.4 | +2 | 20 |
| \$1.2M- \$2.5M | 2.08 | +2 | 22 |
| \$2.5M - \$7.5M | 3 | +2 | 24 |
| \$7.5M - \$20M | 2.67 | +2 | 26 |
| \$20M - \$50M | 2.5 | +2 | 28 |
| \$50M - \$100M | 2 | +2 | 30 |
| More than \$100M | N/A | +2 | 32 |

April 18 Proposal: §2B1.1
Base Offense Level: 4

| Loss Amount | Multiplier | Offense Level Increase | Total Offense Level |
| :---: | :---: | :---: | :---: |
| \$0-\$2,000 | N/A | N/A | 4 |
| \$2,000-\$5,000 | 2.5 | +2 | 6 |
| \$5,000-\$10,000 | 2 | +2 | 8 |
| \$10,000-\$20,000 | 2 | +2 | 10 |
| \$20,000-\$40,000 | 2 | +2 | 12 |
| \$40,000-\$80,000 | 2 | +2 | 14 |
| \$80,000-\$200,000 | 2.5 | +2 | 16 |
| \$200,000-\$500,000 | 2.5 | +2 | 18 |
| \$500,000-\$1.2M | 2.4 | +2 | 20 |
| \$1.2M - \$2.5M | 2.08 | +2 | 22 |
| \$2.5M - \$7.5M | 3 | +2 | 24 |
| \$7.5M - \$20M | 2.67 | +2 | 26 |
| \$20M - \$50M | 2.5 | +2 | 28 |
| \$50M - \$100M | 2 | +2 | 30 |
| More than \$100M | N/A | +2 | 32 |

April 18 Proposal: §2T4.1
Starting Offense Level: 6

| Loss Amount | Multiplier <br> N/A | Offense Level <br> Increase | Total Offense <br> Level |
| :--- | :---: | :---: | :---: |
| $\$ 0-\$ 2,000$ | 2.5 | +2 | 6 |
| $\$ 2,000-\$ 5,000$ | 2.5 | +2 | 8 |
| $\$ 5,000-\$ 12,500$ | 2.4 | +2 | 10 |
| $\$ 12,500-\$ 30,000$ | 2.67 | +2 | 12 |
| $\$ 30,000-\$ 80,000$ | 2.5 | +2 | 14 |
| $\$ 80,000-\$ 200,000$ | 2.5 | +2 | 16 |
| $\$ 200,000-\$ 500,000$ | 2.4 | +2 | 18 |
| $\$ 500,000-\$ 1.2 \mathrm{M}$ | 2.08 | +2 | 20 |
| $\$ 1.2 \mathrm{M}-\$ 2.5 \mathrm{M}$ | 3 | +2 | 22 |
| \$2.5M - \$7.5M | 2.67 | +2 | 24 |
| $\$ 7.5 \mathrm{M}-\$ 20 \mathrm{M}$ | 2.5 | +2 | 26 |
| $\$ 20 \mathrm{M}-\$ 50 \mathrm{M}$ | 2 | +2 | 28 |
| \$50M - \$100M | N/A | +2 | 30 |
| More than $\$ 100 \mathrm{M}$ |  |  | 32 |

Gelacak June 25 Proposal: §2B1.1
Base Offense Level: 4

| Loss Amount | Multiplier | Offense Level Increase | Total Offense Level |
| :---: | :---: | :---: | :---: |
| \$0-\$2,000 | N/A | N/A | 4 |
| \$2,000-\$5,000 | 2.5 | +2 | 6 |
| \$5,000-\$10,000 | 2 | +2 | 8 |
| \$10,000-\$20,000 | 2 | +2 | 10 |
| \$20,000-\$40,000 | 2 | +2 | 12 |
| \$40,000-\$80,000 | 2 | +2 | 14 |
| \$80,000-\$200,000 | 2.5 | +2 | 16 |
| \$200,000-\$500,000 | 2.5 | +2 | 18 |
| \$500,000-\$1.2M | 2.4 | +2 | 20 |
| \$1.2M - \$2.5M | 2.08 | +2 | 22 |
| \$2.5M - \$7.5M | 3 | +2 | 24 |
| \$7.5M - \$20M | 2.67 | +2 | 26 |
| \$20M - \$50M | 2.5 | +2 | 28 |
| \$50M - \$100M | 2 | +2 | 30 |
| More than \$100M | N/A | +2 | 32 |

Gelacak June 25 Proposal: §2F1.1
Base Offense Level: 6

| Loss Amount | Multiplier <br> N/A | Offense Level <br> Increase | Total Offense <br> Level |
| :--- | :---: | :---: | :---: |
| $\$ 0-\$ 5,000$ | 2 | +2 | 6 |
| $\$ 5,000-\$ 10,000$ | 2 | +2 | 8 |
| $\$ 10,000-\$ 20,000$ | 2 | +2 | 10 |
| $\$ 20,000-\$ 40,000$ | 2 | +2 | 12 |
| $\$ 40,000-\$ 80,000$ | 2.5 | +2 | 14 |
| $\$ 80,000-\$ 200,000$ | 2.5 | +2 | 16 |
| $\$ 200,000-\$ 500,000$ | 2.4 | +2 | 18 |
| $\$ 500,000-\$ 1.2 \mathrm{M}$ | 2.08 | +2 | 20 |
| $\$ 1.2 \mathrm{M}-\$ 2.5 \mathrm{M}$ | 3 | +2 | 22 |
| $\$ 2.5 \mathrm{M}-\$ 7.5 \mathrm{M}$ | 2.67 | +2 | 24 |
| $\$ 7.5 \mathrm{M}-\$ 20 \mathrm{M}$ | 2.5 | +2 | 26 |
| $\$ 20 \mathrm{M}-\$ 50 \mathrm{M}$ | 2 | +2 | 28 |
| $\$ 50 \mathrm{M}-\$ 100 \mathrm{M}$ | $\mathrm{N} / \mathrm{A}$ | +2 | 30 |
| More than $\$ 100 \mathrm{M}$ |  |  | 32 |

Gelacak June 25 Proposal: §2T4.1
Starting Offense Level: 6

| Loss Amount | Multiplier | Offense Level Increase | Total Offense Level |
| :---: | :---: | :---: | :---: |
| \$0-\$1,700 | N/A | N/A | 6 |
| \$1,700-\$3,000 | 1.76 | +1 | 7 |
| \$3,000-\$5,000 | 1.67 | +1 | 8 |
| \$5,000-\$8,000 | 1.6 | +1 | 9 |
| \$8,000-\$13,500 | 1.69 | +1 | 10 |
| \$13,500-\$23,500 | 1.74 | +1 | 11 |
| \$23,500-\$40,000 | 1.7 | +1 | 12 |
| \$40,000-\$80,000 | 2 | +2 | 14 |
| \$80,000-\$200,000 | 2.5 | +2 | 16 |
| \$200,000-\$500,000 | 2.5 | +2 | 18 |
| \$500,000-\$1.2M | 2.4 | +2 | 20 |
| \$1.2M-\$2.5M | 2.08 | +2 | 22 |
| \$2.5M - \$7.5M | 3 | +2 | 24 |
| \$7.5M - \$20M | 2.67 | +2 | 26 |
| \$20M - \$50M | 2.5 | +2 | 28 |
| \$50M - \$100M | 2 | +2 | 30 |
| More than $\$ 100 \mathrm{M}$ | N/A | +2 | 32 |

