

**NATIONAL CREDIT UNION ADMINISTRATION
COMMUNITY DEVELOPMENT REVOLVING LOAN FUND**

Footnotes to Financial Statement: January 31, 2004

1. Represents the Fund's unsecured interest in the assets of charter number 18570 placed into liquidation on April 30, 2002 and charter number 12787 placed into liquidation on May 17, 2003.
2. Account reflects the total appropriation granted specifically for technical assistance. The appropriation was reduced by \$1950.00 which is a pro-rata share of the \$6,500.00 rescission stated in Warrant No. 1017-25-03-06.
3. Account reflects the amount of technical assistance grants paid and charged against the appropriation warrants for fiscal years 2001, 2002, and 2003. On March 13, 2003, the Fund received an appropriation (Account No. 253/44472) totaling to \$300,000.00 that expires on September 30, 2004. This appropriation was reduced by \$1950.00 which is a pro-rata share of the \$6,500.00 rescission stated in Warrant No. 1017-25-03-06. As of this statement date there are remaining appropriation funds of \$129,790.38 of which \$97,167.11 have been committed.
4. Funds specifically designated for CDRLF Loan Program. On March 13, 2003, the Fund received an appropriation totaling to \$700,000. This appropriation was reduced by \$4,550.00 which is a pro-rata share of the \$6,500.00 rescission stated in Warrant No. 1017-25-03-06. A "Limited Payability Cancellation" (IPAC) adjustment (to Account 25X4472) of \$907.18 increased this account and was received from the Treasury in September 2003.
5. The Fund began investing residual cash in the overnight money markets February 2001. Income from these investments is recorded here and labeled Treasury Deposit Income. Approval to invest appropriation funds in Account 253/44472 has not been provided to the Fund; therefore these funds are not invested.
6. Represents the recognition of TA expended at the time of commitment from Congressional appropriations.
7. This account reflects the timing of payment of actual grant claims. A contingent liability (committed appropriation funds) totaling to \$123,299.25 could be recognized in this account upon completion of grant requirements resulting in payment.