

National Credit Union Administration Community Development Revolving Loan Fund

<b>Balance Sheet</b>		<b>Statement of Income and Expenses</b>		
<b>as of May 31, 2004</b>		<b>For the Period Ending May 31, 2004</b>		
	<b>CURRENT MONTH</b>		<b>CURRENT MONTH</b>	<b>YEAR-TO-DATE</b>
<b>ASSETS</b>		<b>INCOME</b>		
Cash	\$ 1,086,856.39	Income on Loans	\$ 5,621.54	\$ 29,074.28
Loans	\$ 4,950,872.79	Income: US Treas. Deposits <sup>5</sup>	\$ 6,875.78	\$ 36,465.25
Accounts Receivable <sup>1</sup>	\$ 125,459.53	Income: US Treas. Securities	\$ -	\$ -
Reserve for Loan Losses	\$ (140,000.00)	Income: TA Appropriation <sup>6</sup>	\$ 43,686.01	\$ 100,271.52
Intr. Receiv.: Loans	\$ 17,777.98	Other Income	\$ 0.69	\$ 0.69
Intr. Receiv.: US Treas. Deposits	\$ -	<b>TOTAL INCOME</b>	<b>\$ 56,184.02</b>	<b>\$ 165,811.74</b>
Intr. Receiv.: US Treas. Securitites	\$ -			
US Treasury Securities	\$ 9,350,000.00			
Unamortized Discount	\$ -	<b>EXPENSES</b>		
<b>TOTAL ASSETS</b>	<b>\$ 15,390,966.69</b>	Technical Assistance Services <sup>7</sup>	\$ 50,418.98	\$ 147,580.38
		Provision for Loan Losses	\$ -	\$ -
<b>LIABILITIES</b>		Miscellaneous Expense	\$ -	\$ 0.17
Accounts Payable	\$ -	<b>TOTAL EXPENSES</b>	<b>\$ 50,418.98</b>	<b>\$ 147,580.55</b>
Loan Overpayments	\$ 36.55			
Other Liabilities	\$ -			
<b>TOTAL LIABILITIES</b>	<b>\$ 36.55</b>	<b>NET PROFIT (LOSS)</b>	<b>\$ 5,765.04</b>	<b>\$ 18,231.19</b>
<b>EQUITY</b>				
TA's Appropriation Equity <sup>2</sup>	\$ 1,992,150.00			
Contra TA's Appropriation Equity <sup>3</sup>	\$ (955,874.52)			
Treasury Appropriations <sup>4</sup>	\$ 13,189,377.18			
Retained Earnings-Prior Year	\$ 1,147,046.29			
Current Year Earnings - (Profit/Loss)	\$ 18,231.19			
<b>TOTAL EQUITY</b>	<b>\$ 15,390,930.14</b>			
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>\$ 15,390,966.69</b>			