

Preface

1996 YEAREND STATISTICS FOR FEDERALLY INSURED CREDIT UNIONS

This is a semiannual publications that presents in detail the aggregate financial and statistical information for the nation's federally insured credit unions. Credit unions provided the data contained in this report by completion of the YEAREND CALL REPORT.

This publication presents information in tables classified by peer group and by state. IT is organized into the following four sections:

- **Part I** All Federally Insured Credit Unions
- **Part II** Federal Credit Unions
- **Part III** Federally Insured State Chartered Credit Unions
- **Part IV** State Tables

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National Credit Union Administration
Office of Administration/Publication Dept.
1775 Duke Street
Alexandria, VA 22314-3428

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The National Credit Union Administration
1775 Duke Street
Alexandria, Virginia 22314-3428
(703) 518-6300

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FEDERALLY INSURED CREDIT UNIONS

FINANCIAL TRENDS IN FEDERALLY INSURED CREDIT UNIONS

January 1, 1996 to December 31, 1996

HIGHLIGHTS

This report summarizes the financial trends of federally insured credit unions during 1996. The analysis is derived from the consolidation of Call Reports filed by all federally insured credit unions for the period ending December 31, 1996. The overall trends remained very positive, with continued strong growth and favorable financial ratios. The only area of potential concern may be the continued lengthening of asset maturities.

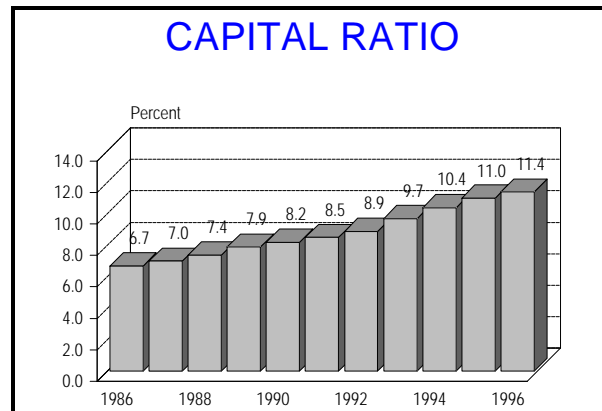
- ◆ **Assets** of federally insured credit unions increased 6.6% during 1996.
- ◆ **Capital** accumulation continued, increasing 10.8%. The capital to asset ratio at yearend 1996 equals 11.4%.
- ◆ **Loans** increased 11.3%, the fourth consecutive year of strong loan growth.
- ◆ **Shares** expanded 6.1%.
- ◆ The **loan to share ratio** now stands at 74.6%, the highest level since 1980.
- ◆ **Investments** declined 2.3%.
- ◆ **Profitability** remained unchanged, as measured by the return on average assets ratio, 1.1%.
- ◆ **Delinquency** remained stable. The current delinquency rate of 1.0% is unchanged from yearend 1995.

CAPITAL

Capital accumulated at the rate of 10.8% during 1996, compared to 12.5% for 1995. The increase in overall capital is primarily

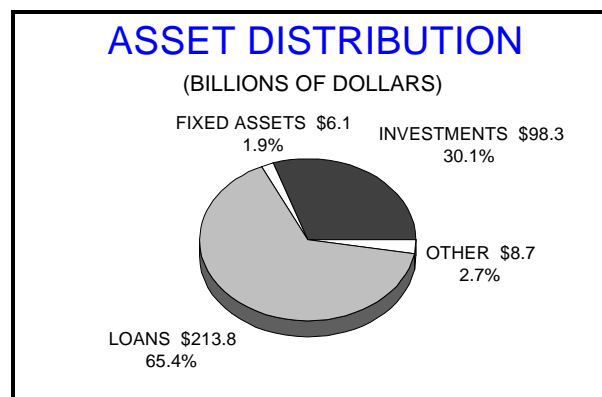
attributable to the increase in undivided earnings, which expanded 13.8% or about \$2.5 billion.¹

The capital ratio increased for the tenth consecutive year, to 11.4%, compared to 11.0% at the end of 1995.



The net capital ratio increased also, from the yearend 1995 measure of 10.3% to 10.8%.

ASSET QUALITY



¹ Capital is defined as the sum of regular reserves, accumulated gains and losses on available for sale securities, other reserves, undivided earnings, and the allowance for loan losses.

LOAN TRENDS: Loans as a percentage of total assets increased significantly during 1996. Currently, loans constitute 65.4% of assets, compared to 62.7% at the end of last year.

Total loans outstanding expanded 11.3%, or \$21.6 billion, during the last 12 months. Increases in first mortgage real estate loans and in used auto loans were the most significant in terms of dollar volume. First mortgage loans increased 16.1%, contributing an additional \$6.3 billion to the total credit union loan portfolio. Used auto loans increased 21.1%, an additional \$6.4 billion over last year.

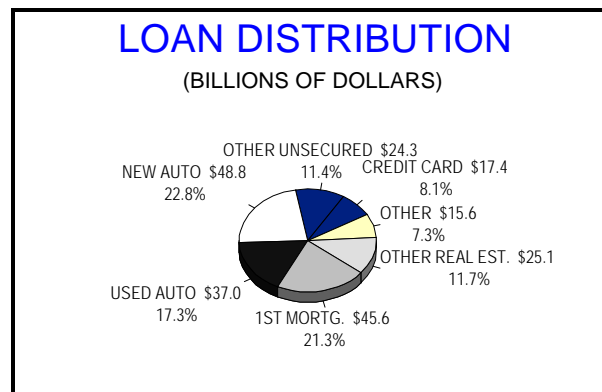
The total of new and used auto loans make up 40.2% of all outstanding loans. New auto loans continue to make up the single largest loan category, but their rate of growth since 1994 has gradually slowed. Last year, new auto loans made up 24.2% of the total loan portfolio, compared to 22.9% today. Growth in used auto loans outpaced new auto lending during 1996, and has increased their relative contribution to the total loan portfolio, from 15.9% to 17.3%.

Of all the different types of loans that credit unions make, first mortgage real estate loans comprise the second largest percentage of the total loan portfolio, 21.3%. The total of *all* real estate loans, however, makes up 33.1% of all outstanding loans. Their relative contribution to lending in the last few years has been steady, and their portion of the overall loan mix has remained fairly constant.

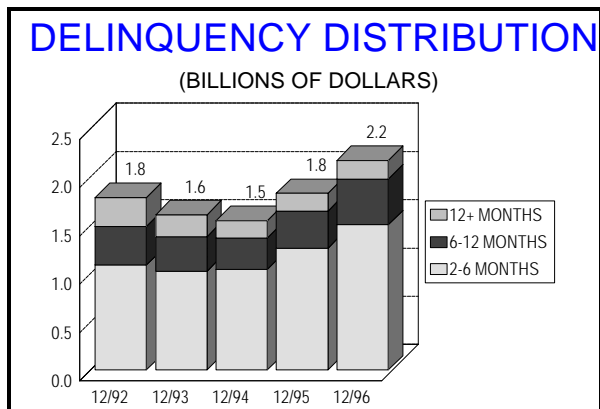
Unsecured loans comprise 19.5% of all loans at credit unions. While this percentage has only changed marginally over the last couple of years (declining about one percent since 1994), there has been a slight shift between the two categories of unsecured loans. Signature

loans are gradually declining as a percentage of total loans, while credit card lending is on the rise. Signature loans declined from 13.0% of the total loan portfolio in 1994 to 11.4% today. Outstanding balances on credit union members' credit cards currently make up 8.1% of total outstanding loan balances, compared to 7.4% at the end of 1994.

Although the increase in outstanding credit card balances is a significant trend, the changes have *not* been dramatic. Credit card debt at credit unions has increased, on average, between 14.5% and 16% per year for the last three years. And, as mentioned above, they have slightly increased as a percentage of total loans outstanding. In the financial news over the last several months, concerns have been raised regarding soaring consumer debt ratios, particularly as they relate to credit card debt. At the same time, banks have reported increasing credit card loan charge offs. So far, these trends have been confined to banks, not credit unions.



DELINQUENCY TRENDS: The total dollar amount of delinquent loans increased \$350 million. Delinquent loans as a percentage of total loans for yearend 1996 was 1.0%, and remains unchanged from last year's level. The ratio of net charge-offs to average loans increased slightly, from 0.4% to 0.5%.

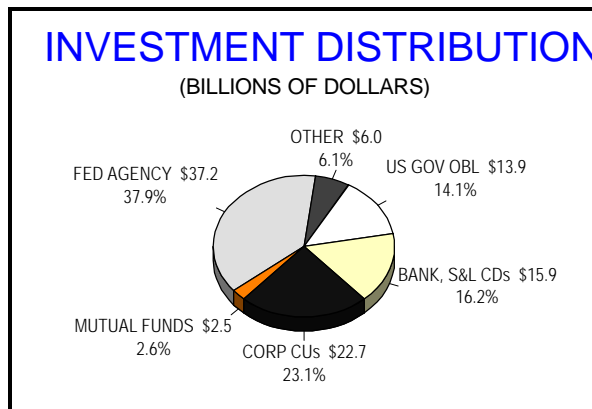


The number of credit union members with loans that filed for bankruptcy increased 24.2% in the last 12 months. However, this number, a little over 200,000, represents less than 0.3% of all credit union members. The amount of loans subject to bankruptcy, about \$982 million, represents a little less than 0.5% of total loans outstanding.

INVESTMENT TRENDS: Investments decreased 2.3% during 1996, compared to a decline of 0.9% for 1995. Investments declined in order to fund growing loan demand. Investments as a percentage of assets declined, from 32.8% to 30.1%.

While most categories of investments declined, one significant exception was in Federal agency securities, which increased 2.4%, or nearly \$900 million. The increase was primarily in mortgage-backed securities, which have been providing a marginally higher yield than other types of investments.

Deposits in corporate credit unions registered the most significant drop, declining \$2.0 billion, or -7.9%.



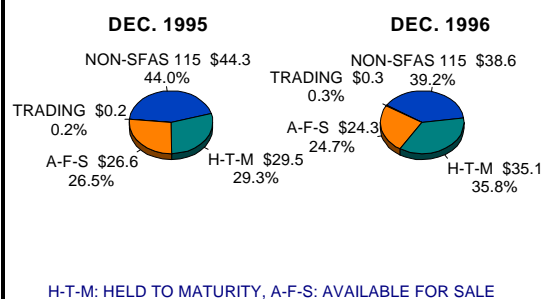
The aggregate maturity structure of the investment portfolio is lengthening. During 1996, investments with maturities or repricing intervals under one year declined 10.5%, while investments with maturities between 1 and 3 years increased 8.6% and investments with maturities greater than 3 years increased 15.2%. The following table compares the changes in the maturity structure of the investment portfolio from yearend 1995 to yearend 1996.

Investment Maturity or Repricing Interval	% of Total Investments Dec. 1995	% of Total Investments Dec. 1996
Less than 1 year	61.4%	56.3%
1 to 3 years	26.0%	28.9%
3 or more years	12.6%	14.8%

A comparison of the distribution of the total aggregate investment portfolio according to the classification of SFAS 115² for yearend 1995 and yearend 1996 is shown below. Only minor shifts appear between categories. These shifts are probably due to an increased familiarity with SFAS 115 (reclassification), as well as some actual changes in the composition of the portfolio.

² Statement of Financial Accounting Standard (SFAS 115). Data for non-SFAS 115 investments and Held to Maturity were reported as one category during 1995. Data for non-SFAS investments were estimated by summing the amounts for Deposits in Corporate Credit Unions, Deposits in Banks and S&Ls, Deposits in and Loans to Other Credit Unions, and the NCUA Share Insurance Capitalization Deposit.

SFAS 115 INVESTMENT CLASSIFICATION



EARNINGS

At 8.3%, gross income as a percentage of average assets increased slightly from the value of the yearend 1995 ratio, 8.1%. Net operating expenses as a percentage of average assets likewise has remained fairly stable over the past year, increasing slightly from 2.6% to 2.7%.

Credit unions' cost of funds have held steady over the last year, reflecting the stability of prevailing market interest rates during this time. The cost of funds to average asset ratio, 3.6%, changed slightly from the yearend 1995 value of 3.5%.

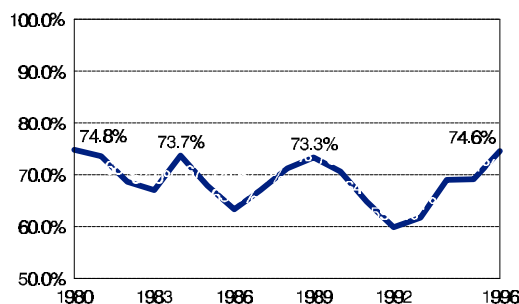
The relative stability of gross income, operating expenses and the cost of funds has affected the bottom line in a similar manner. Profitability, as measured by the return on average asset ratio, has held steady at 1.1% over the last year.

ASSET/LIABILITY MANAGEMENT

LONG TERM ASSET TRENDS: The increases in longer term investments and lending so far this year have resulted in a higher proportion of long term assets. Long term assets (assets with maturities or repricing intervals greater than 3 years) currently represent 19.0% of total assets, compared to 17.5% at the end of 1995.

LOAN TO SHARE RATIO: Because loan growth (11.3%) notably surpassed share growth (6.1%), the loan to share ratio increased from 71.1% at the end of last year to 74.6%. The loan to share ratio has been steadily increasing since 1992, and is at the highest level since 1980.

LOAN TO SHARE RATIO



SHARE TRENDS: All major categories of shares expanded during 1996, and total shares increased 6.1%. This compares with share growth rates of 5.9% for last year, and 3.3% during 1994.

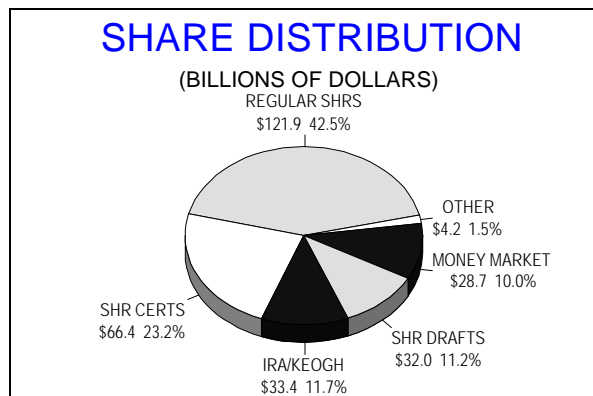
By far the largest increase was in share certificates, which increased 15.0%. The \$8.7 billion increase in share certificates is responsible for half of the increase in total savings during 1996. The second most significant contribution to the increase in total savings was money market share accounts which increased 14.6%, an additional \$3.7 billion over last year.

Although the increase was small, for the first time in three years, regular shares expanded. Regular shares increased 1.3%, an additional \$1.5 billion over last year.

Growth rates for 1996 for the various share categories are as follows:

- Share drafts, + \$1.6 billion, 5.4%
- Regular shares, + \$1.5 billion, 1.3%
- Money market shares, + \$3.7 billion, 14.6%

- Share certificates, + \$8.7 billion, 15.0%
- IRA/Keogh accounts, + \$0.9 billion, 2.8%
- All other shares and deposits, + \$0.1 billion, 3.9%



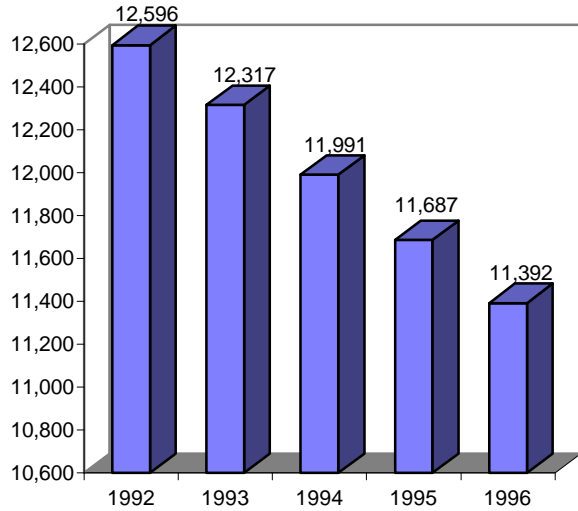
The aggregate maturity structure of shares in credit unions did not change much from last year. The relative percentages of short and long term shares did not shift significantly.

Share Maturity or Repricing Interval	% of Total Shares Dec. 1995	% of Total Shares Dec. 1996
Less than 1 year	90.4%	90.8%
1 to 3 years	7.3%	7.3%
3 or more years	2.3%	1.9%

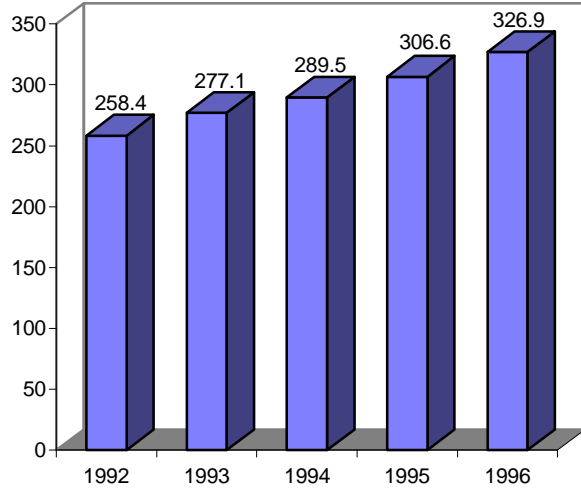
OVERALL LIQUIDITY TRENDS: The strong loan demand during 1996 could not be totally funded by the increase in shares. Loans outstanding increased 11.3%, or \$21.6 billion while shares grew 6.1% or \$16.5 billion. In order to meet their members' needs, credit unions disposed of investments and moderately increased their borrowing in order to make more loans. While the shift toward increased lending is clearly positive, it is important to consider funding sources for any future expansions in lending. The ideal source is from share growth, of course. But lacking that, credit unions will have to dispose of additional investments or borrow money. The current trend toward longer term investing may limit the funding options available to meet future loan demand.

**FEDERALLY INSURED CREDIT UNIONS
5 YEAR TRENDS**

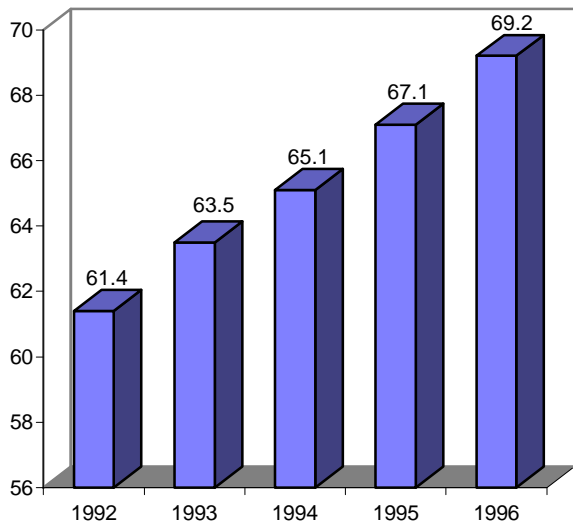
**Number of
Federally Insured Credit Unions
as of December 31**



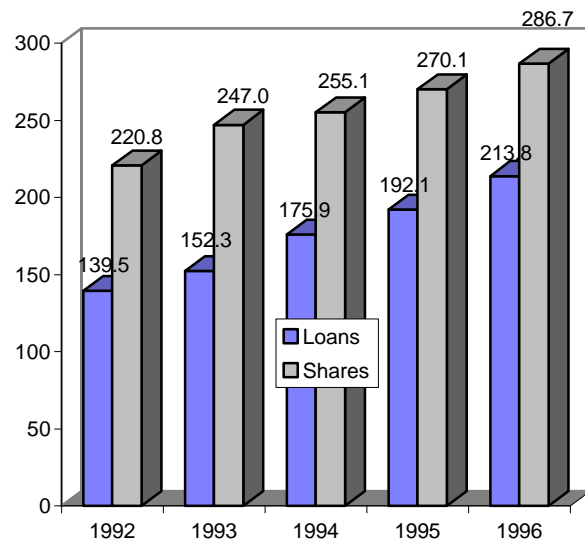
**Assets of
Federally Insured Credit Unions
in Billions
as of December 31**



**Membership in
Federally Insured Credit Unions
in Millions as of December 31**

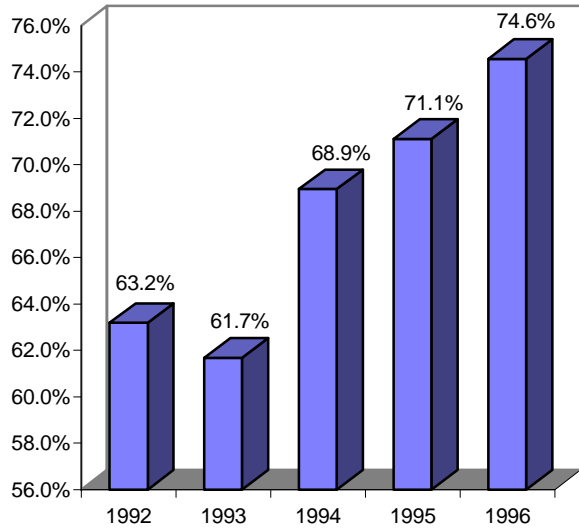


**Loan and Shares
in Federally Insured Credit Unions
in Billions as of December 31**

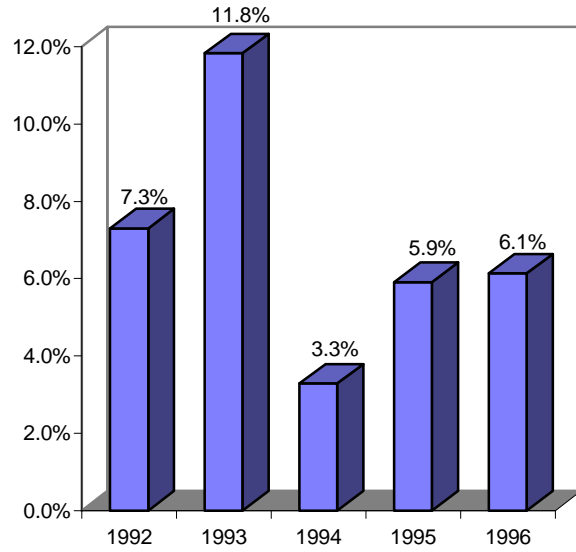


FEDERALLY INSURED CREDIT UNIONS
5 YEAR TRENDS

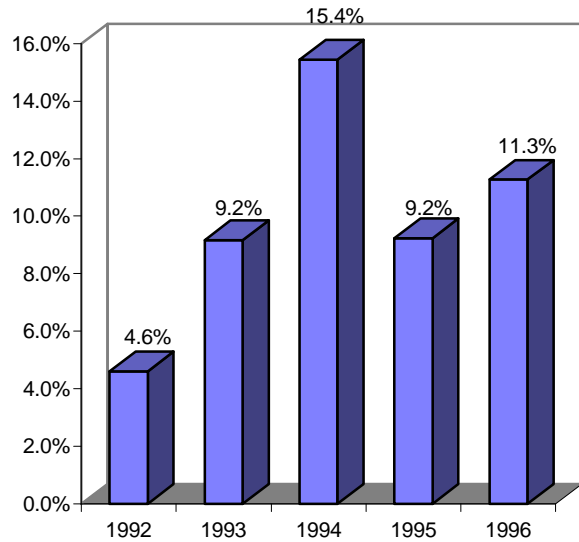
Loan to Share Ratio
as of December 31



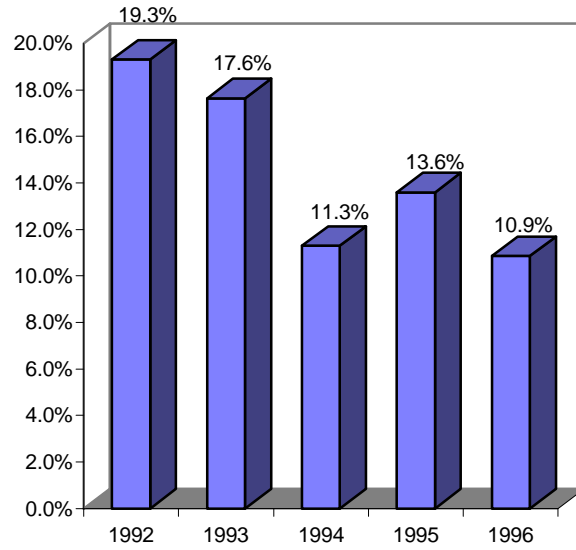
Share Growth
Annually as of December 31



Loan Growth
Annually as of December 31

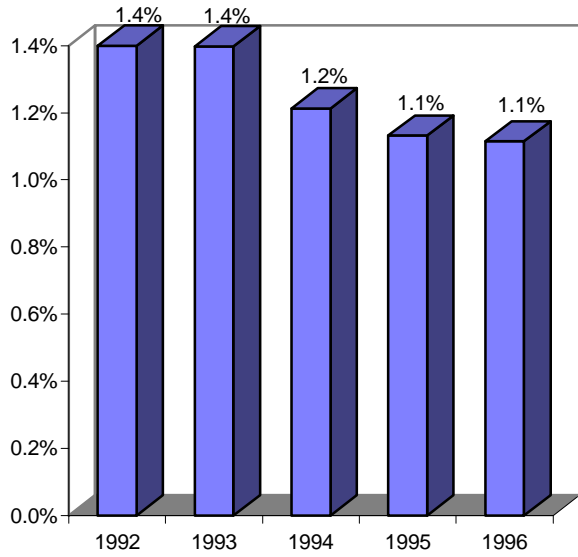


Capital Growth
Annually as of December 31

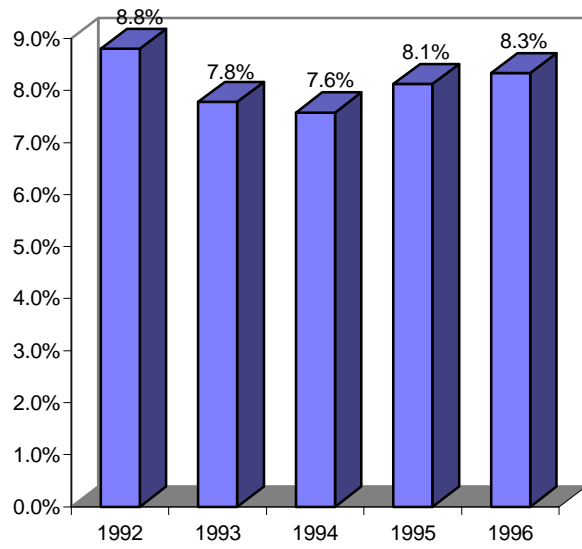


FEDERALLY INSURED CREDIT UNIONS
5 YEAR TRENDS

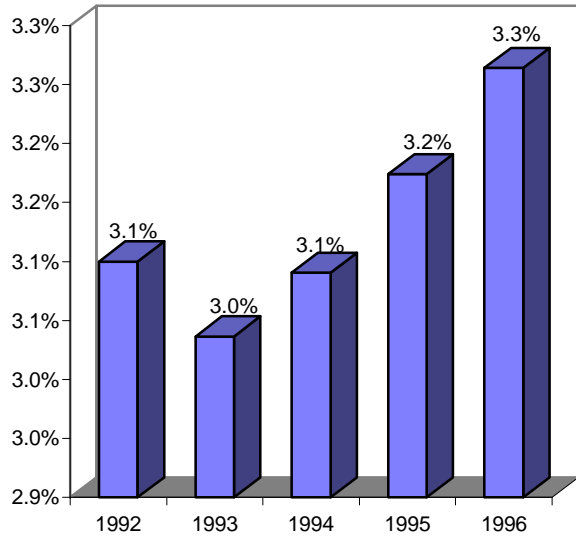
Return on Average Assets
as of December 31



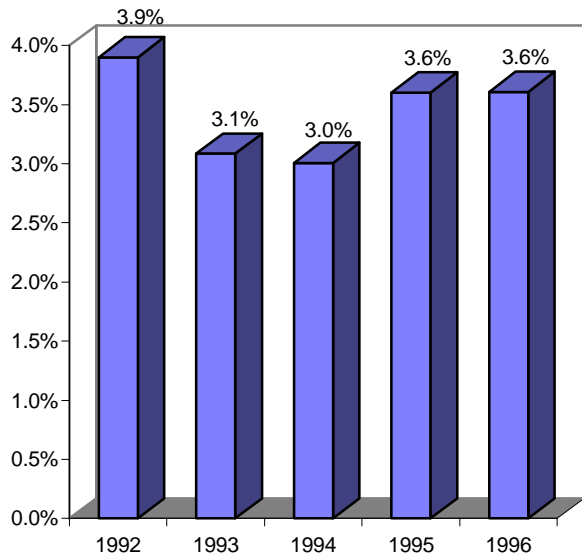
Gross Income to
Average Assets as of December 31



Operating Expenses to
Average Assets
as of December 31

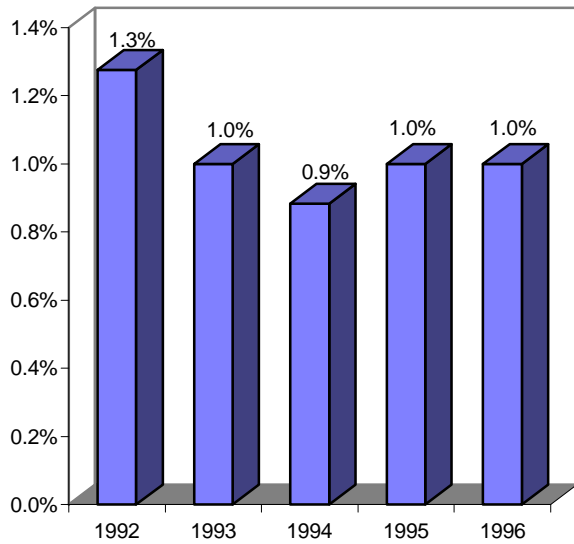


Cost of Funds to Average Assets
as of December 31

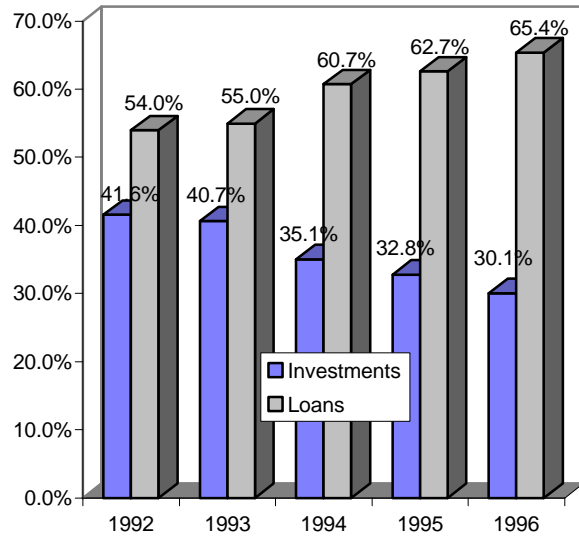


**FEDERALLY INSURED CREDIT UNIONS
5 YEAR TRENDS**

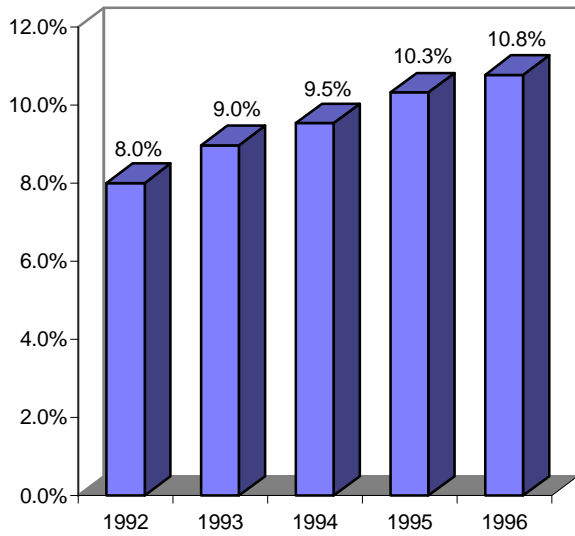
**Delinquency Rates
as of December 31**



**Loan and Investments
as Percent of Total Assets
as of December 31**



**Net Capital to Total Assets
as of December 31**



**Long Term Investments
as Percent of Total Investments
as of December 31**

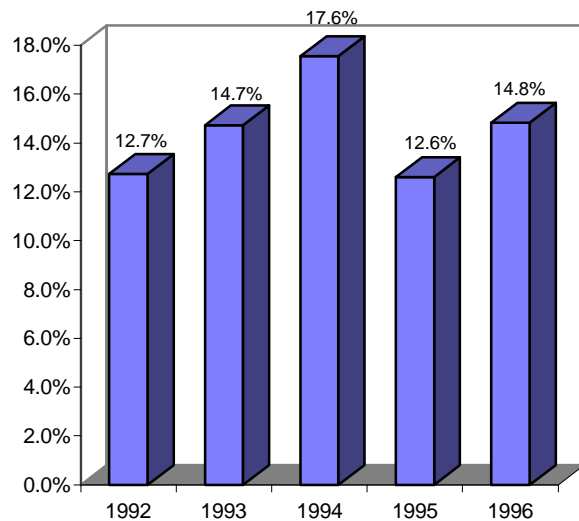


TABLE 1
CONSOLIDATED BALANCE SHEET
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	11,991	11,687	2.5-	11,392	2.5-
Cash	6,331	7,145	12.9	7,277	1.8
TOTAL LOANS OUTSTANDING	175,858	192,119	9.2	213,778	11.3
Unsecured Credit Card Loans	12,986	15,024	15.7	17,377	15.7
All Other Unsecured Loans	22,859	23,513	2.9	24,287	3.3
New Vehicle Loans	41,282	46,502	12.6	48,852	5.1
Used Vehicle Loans	26,593	30,551	14.9	37,008	21.1
First Mortgage Real Estate Loans	37,318	39,298	5.3	45,622	16.1
Other Real Estate Loans	20,439	22,472	9.9	25,074	11.6
All Other Loans to Members	14,020	14,397	2.7	14,995	4.2
Other Loans	362	362	0.0	564	55.8
Allowance For Loan Losses	2,007	2,023	0.8	2,115	4.5
TOTAL INVESTMENTS	101,460	100,553	0.9-	98,274	2.3-
U.S. Government Obligations	17,828	14,002	21.5-	13,883	0.8-
Federal Agency Securities	35,272	36,337	3.0	37,211	2.4
Mutual Fund & Common Trusts	2,590	2,808	8.4	2,544	9.4-
Corporate Credit Unions	23,978	24,708	3.0	22,753	7.9-
Commercial Banks, S&Ls	15,957	16,638	4.3	15,914	4.4-
Credit Unions -Loans to, Deposits in	326	397	21.8	554	39.5
NCUSIF Capitalization Deposit	2,355	2,499	6.1	2,625	5.0
Other Investments	3,155	3,165	0.3	2,790	11.8-
Allowance for Investment Losses	327	N/A		N/A	
Land and Building	3,800	4,178	9.9	4,578	9.6
Other Fixed Assets	1,245	1,362	9.4	1,512	11.0
Other Real Estate Owned	149	99	33.6-	107	8.1
Other Assets	2,957	3,208	8.5	3,472	8.2
TOTAL ASSETS	289,466	306,641	5.9	326,883	6.6
LIABILITIES					
Total Borrowings	4,251	2,239	47.3-	2,128	5.0-
Accrued Dividends/Interest Payable	667	773	15.9	784	1.4
Acct Payable and Other Liabilities	1,854	1,804	2.7-	2,014	11.6
TOTAL LIABILITIES	6,772	4,817	28.9-	4,926	2.3
EQUITY/SAVINGS					
TOTAL SAVINGS	255,023	270,138	5.9	286,704	6.1
Share Drafts	28,312	30,397	7.4	32,027	5.4
Regular Shares	129,134	120,380	6.8-	121,905	1.3
Money Market Shares	24,962	25,068	0.4	28,722	14.6
Share Certificates/CDs	37,336	57,768	54.7	66,445	15.0
IRA/Keogh Accounts	31,341	32,540	3.8	33,441	2.8
All Other Shares and Member Deposits	3,690	3,667	0.6-	3,654	0.4-
Non-Member Deposits	248	316	27.4	509	61.1
Regular Reserves	9,145	10,038	9.8	10,884	8.4
Investment Valuation Reserve	51	22	56.9-	12	45.5-
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	6-		120-	1,900.0-
Other Reserves	3,329	3,542	6.4	3,898	10.1
Undivided Earnings	15,146	18,090	19.4	20,580	13.8
TOTAL EQUITY	27,671	31,687	14.5	35,253	11.3
TOTAL LIABILITIES/EQUITY/SAVINGS	289,466	306,641	5.9	326,882	6.6

* Amount Less than 1 Million

TABLE 2
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	11,991	11,687	2.5-	11,392	2.5-
INCOME					
Interest on Loans	14,304	16,457	15.1	18,151	10.3
(Less) Interest Refund	23	21	8.7-	30	42.9
Income from Investments	5,279	5,636	6.8	5,829	3.4
Income from Trading Securities	9-	8	188.9	2	75.0-
Fee Income	1,403	1,567	11.7	1,786	14.0
Other Operating Income	496	562	13.3	644	14.6
TOTAL GROSS INCOME	21,451	24,208	12.9	26,382	9.0
EXPENSES					
Employee Compensation and Benefits	4,323	4,641	7.4	5,031	8.4
Travel and Conference Expense	142	151	6.3	167	10.6
Office Occupancy Expense	570	618	8.4	672	8.7
Office Operations Expense	1,922	2,141	11.4	2,350	9.8
Educational & Promotional Expense	258	293	13.6	329	12.3
Loan Servicing Expense	343	378	10.2	457	20.9
Professional and Outside Services	641	690	7.6	763	10.6
Provision for Loan Losses	684	775	13.3	1,105	42.6
Provision for Investment Losses	21	N/A		N/A	
Member Insurance	196	194	1.0-	186	4.1-
Operating Fees	75	72	4.0-	73	1.4
Miscellaneous Operating Expenses	263	285	8.4	312	9.5
TOTAL OPERATING EXPENSES	9,438	10,238	8.5	11,445	11.8
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	63-	42-	33.3	5-	88.1
Gain (Loss) on Disp of Fixed Assets	0*	6	100.0	6	0.0
Other Non-Oper Income (Expense)	3	16	433.3	14	12.5-
Income (Loss) Before Cost of Funds	11,954	13,949	16.7	14,952	7.2
COST OF FUNDS					
Interest on Borrowed Money	163	164	0.6	109	33.5-
Dividends on Shares	7,837	9,673	23.4	10,455	8.1
Interest on Deposits	515	735	42.7	858	16.7
NET INCOME BEFORE RESERVE TRANSFERS	3,438	3,377	1.8-	3,530	4.5
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	792	867	9.5	1,029	18.7
Net Reserve Transfer	389	409	5.1	383	6.4-
Net Income After Net Reserve Transfer	3,049	2,968	2.7-	3,147	6.0
Additional (Voluntary) Reserve Transfers	585	509	13.0-	420	17.5-
Adjusted Net Income	2,464	2,459	0.2-	2,727	10.9

* Amount Less than 1 Million

**TABLE 3
SUPPLEMENTAL LOAN DATA
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31, 1996**

Number of Credit Unions on this Report: 11,392

NUMBER OF LOANS BY TYPE

Unsecured Credit Cards	12,477,045
Other Unsecured Loans	10,872,616
New Vehicle	4,613,003
Used Vehicle	5,660,654
1st Mortgage	776,449
Other Real Estate	1,260,517
All Other Member Loans	3,180,057
All Other Loans	54,321
Total Number of Loans	38,894,662

DELINQUENT LOANS OUTSTANDING

Number of Loans Delinquent 2-6 months	369,286
Amount of Loans Delinquent 2-6 months	1,500,578,646
Number of Loans Delinquent 6-12 months	118,998
Amount of Loans Delinquent 6-12 months	472,758,159
Number of Loans Delinquent 12 months or more	45,910
Amount of Loans Delinquent 12 months or more	193,353,349
Total Number of Delinquent Loans	534,194
Total Amount of Delinquent Loans	2,166,690,154

OTHER GENERAL LOAN INFORMATION

Total Loans Charged Off Year-to-Date	1,217,424,147
Total Recoveries on Charge-Offs	204,162,333
Total Number of Loans Purchased	247,973
Total Amount of Loans Purchased	188,819,073
Number of Loans to CU Officials	163,419
Amount of Loans to CU Officials	1,715,300,713
Total Number of Loans Granted Y-T-D	27,018,973
Total Amount of Loans Granted Y-T-D	118,069,645,583
Amount of Variable Rate Loans (Exc. R.E.)	9,513,686,489

REAL ESTATE LOANS OUTSTANDING

Number of 1st Mortgage Fixed Rate	529,242
Amount of 1st Mortgage Fixed Rate	28,916,349,730
Number of 1st Mortgage Adjustable Rate	247,207
Amount of 1st Mortgage Adjustable Rate	16,705,345,433
Number of Other R.E. Closed-End Fixed Rate	568,103
Amount of Other R.E. Closed-End Fixed Rate	10,602,755,116
Number of Other R.E. Closed-End Adj. Rate	54,250
Amount of Other R.E. Closed-End Adj. Rate	1,215,139,400
Number of Other R.E. Open-End Fixed Rate	607,539
Amount of Other R.E. Open-End Adj. Rate	12,651,463,666
Number of Other R.E. Not Included Above	30,635
Amount of Other R.E. Not Included Above	604,542,025

REAL ESTATE LOANS GRANTED YEAR-TO-DATE

Number of 1st Mortgage Fixed Rate	151,948
Amount of 1st Mortgage Fixed Rate	11,169,033,548
Number of 1st Mortgage Adjustable Rate	51,349
Amount of 1st Mortgage Adjustable Rate	4,243,526,623
Number of Other R.E. Closed-End Fixed Rate	214,886
Amount of Other R.E. Closed-End Fixed Rate	4,442,123,914
Number of Other R.E. Closed-End Adj. Rate	16,177
Amount of Other R.E. Closed-End Adj. Rate	342,909,999
Number of Other R.E. Open-End Fixed Rate	303,715
Amount of Other R.E. Closed-End Closed Rate	4,250,668,104
Number of Other R.E. Not Included Above	13,977
Number of Other R.E. Not Included Above	286,545,329

TABLE 3 CONTINUED
SUPPLEMENTAL LOAN DATA
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31, 1996

Number of Credit Unions on this Report: 11,392

DELINQUENT REAL ESTATE LOANS OUTSTANDING

1st Mortgage Fixed Rate, 1-2 months	239,772,516
1st Mortgage Fixed Rate, 2-6 months	83,673,740
1st Mortgage Fixed Rate, 6-12 months	31,014,614
1st Mortgage Fixed Rate, 12 months or more	21,885,107
1st Mortgage Adjustable Rate, 1-2 months	175,177,496
1st Mortgage Adjustable Rate, 2-6 months	68,708,490
1st Mortgage Adjustable Rate, 6-12 months	20,114,170
1st Mortgage Adjustable Rate 12, months or more	9,520,356
Other Real Estate Fixed Rate, 1-2 months	81,094,634
Other Real Estate Fixed Rate, 2-6 months	36,832,080
Other Real Estate Fixed Rate, 6-12 months	11,412,579
Other Real Estate Fixed Rate, 12 months or more	9,607,137
Other Real Estate Adjustable Rate, 1-2 months	86,351,482
Other Real Estate Adjustable Rate, 2-6 months	36,858,407
Other Real Estate Adjustable Rate, 6-12 months	11,513,450
Other Real Estate Adjustable Rate 12, months or more	8,936,633

OTHER REAL ESTATE LOAN INFORMATION

1st Mortgage Loans Charged Off Y-T-D	28,678,727
1st Mortgage Loans Recovered Off Y-T-D	4,129,437
Other Real Estate Loans Charged Off Y-T-D	21,460,941
Other Real Estate Loans Recovered Off Y-T-D	2,894,299
Allowance for Real Estate Loan Losses	229,574,608
Amount of R.E. Loans Serving as Collateral for Member Business Loans	1,369,051,365
Amount of All First Mortgages Sold Y-T-D	3,702,406,466
Short-term Real Estate Loans (< 3 years)	30,420,938,492

MEMBER BUSINESS LOANS (MBL) OUTSTANDING

Number of Agricultural MBL	13,420
Amount of Agricultural MBL	327,690,415
Number of Other MBL	37,140
Amount of Other MBL	2,361,762,847

MEMBER BUSINESS LOANS GRANTED Y-T-D

Number of Agricultural MBL	11,008
Amount of Agricultural MBL	189,332,595
Number of All Other MBL	14,654
Amount of Other MBL	836,055,204

DELINQUENT MEMBER BUSINESS LOANS

Agricultural, 1-2 months	3,096,466
Agricultural, 2-6 months	2,858,344
Agricultural, 6-12 months	3,396,056
Agricultural, 12 months or more	1,545,701
All Other MBL, 1-2 months	45,090,856
All Other MBL, 2-6 months	24,649,484
All Other MBL, 6-12 months	8,791,938
All Other MBL, 12 months or more	10,069,161

OTHER MEMBER BUSINESS LOAN INFORMATION

Agricultural MBL Charged Off Y-T-D	1,199,509
Agricultural MBL Recovered Off Y-T-D	819,282
All Other MBL Charged of Y-T-D	7,552,528
All Other MBL Recovered of Y-T-D	1,890,945
Allowance for MBL Losses	60,836,382
Concentration of Credit for MBL	489,290,049
Construction or Development MBL	87,470,114

TABLE 4
SUPPLEMENTAL DATA-MISCELLANEOUS
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31, 1996

Number of Credit Unions on this Report:			11,392
NUMBER OF SAVINGS ACCOUNTS BY TYPE			
Share Draft Accounts			24,886,216
Regular Share Accounts			77,888,869
Money Market Share Accounts			2,242,561
Share Certificate Accounts			5,729,410
IRA/Keogh & Retirement Accounts			4,225,647
Other Shares and Deposit			4,092,062
Non-Member Deposits			25,644
Total Number of Savings Accounts			119,090,409
OFF-BALANCE SHEET ITEMS			
Unused Commitments of:			
Revolving Open-End Lines Secured by Residential Properties			9,541,780,162
Credit Card Lines			33,860,449,872
Outstanding Letters of Credit			173,972,641
Commercial Real Estate, Construction, Land Development			122,101,535
Unsecured Share Draft Lines of Credit			6,134,405,212
Other Unused Commitments			5,351,926,431
Amount of Loans Sold/Swapped with Recourse Y-T-D			196,351,047
Outstanding Principal Balance of Loans Sold/Swapped with Recourse			69,309,047
Pending Bond Claims			21,455,161
NUMBER OF CUS DESCRIBING MOST RECENT AUDIT AS:			
Supervisory Committee	2,655	League Audit Service	1,857
CPA Audit Without Opinion	2,210	Outside Account	1,860
CPA Opinion Audit	2,810		
NUMBER OF CUS DESCRIBING RECORD MAINTENANCE AS:			
Manual System	567	In-House CU Developed	1,068
Vendor Developed Turnkey	6,771	Facilities Management	180
Outside Service Bureau	2,806		
INVESTMENT INFORMATION			
Fair Value of Held to Maturity Investments			35,553,130,197
Repurchase Agreements			1,677,571,426
Reverse Repurchase Agreements Invested			1,303,650,096
Mortgage Derivatives Failing FFIEC HRST			141,478,130
Non-Mortgage Backed Derivatives			1,334,109,046
Total Loans to, Investments in, CUSOS			257,921,612
Mortgage Pass-through Securities			4,793,525,560
CMO/REMIC			4,466,939,832
Stripped Mortgage-Backed Securities			7,601,439
CMO/REMIC Residuals			12,400,685
OTHER INFORMATION			
Amount of Promissory Notes Issued to Non-members			54,100,900
Number Members Filing Chapter 7 Bankruptcy Y-T-D			148,262
Number Members Filing Chapter 13 Bankruptcy Y-T-D			56,201
Amount of Loans Subject to Bankruptcies			982,448,463
Number of Current Members			69,215,949
Number of Potential Members			235,213,295
Number of Occupational groups Added to FOM Y-T-D Thru Sep			19,440
Number of Members Added to FOM Y-T-D Thru Sep			152,308
Number of Potential Members Added to FOM Y-T-D Thru Sep			683,420
Number of Full Time Employees			141,347
Number of Part Time Employees			29,930
CREDIT UNION SERVICE ORGANIZATION (CUSO) INFORMATION			
Number of CUSOS			1,893
Amount Invested in CUSOS			170,057,132
Amount Loans to CUSOS			87,806,458
Credit Union Portion of Net Income(Loss) Resulting From CUSO			43,857,340
Number of CUSOS Wholly Owned			377
Predominant Service of CUSO:			
Mortgage Processing	119	Insurance Services	110
EDP Processing	317	Investment Services	193
Shared Branching	565	Other	540

TABLE 5
SUPPLEMENTAL DATA
DISTRIBUTION OF BORROWINGS, SAVINGS AND INVESTMENTS
BY REMAINING MATURITY OR EARLIEST REPRICING INTERVAL
DECEMBER 31, 1996
(DOLLAR AMOUNTS IN MILLIONS)

Number of Credit Unions on this Report:

11,392

	NO. of CU	Amount	Amount	Amount		
	Reporting	< 1 Yr	1 to 3 Yrs	> 3 Yrs	Total	
BORROWINGS						
Promissory Notes	275	171	21	71	263	
Reverse Repurchase Agreements	22	1,340	0*	0*	1,340	
Other Notes and Interest Payable	374	321	102	102	525	
Subordinated CDCU Debt	8	0*	0*	0*	0*	
TOTAL BORROWINGS	652	1,831	124	173	2,128	
	NO. of CU	Amount	Amount	Amount		
	Reporting	< 1 Yr	1 to 3 Yrs	> 3 Yrs	Total	
SAVINGS						
Share Drafts	6,296	32,027			32,027	
Regular Shares	11,364	121,905			121,905	
Money Market Shares	2,553	28,722			28,722	
Share Certificates/CDS	6,940	48,963	14,778	2,704	66,445	
IRA/KEOGH, Retirement	6,117	24,854	5,849	2,738	33,441	
All Other Shares/Deposits	4,723	3,475	112	68	3,654	
Non-Member Deposits	721	388	102	20	509	
TOTAL SAVINGS	11,390	260,334	20,841	5,529	286,704	
INVESTMENTS CLASSIFIED BY SFAS 115:	NO. of CU	Amount	Amount	Amount	Amount	Totals
	Reporting	< 1 Yr	1 to 3 Yrs	> 3 Yrs	> 10 Yrs	
Held to Maturity	4,698	15,318	14,356	4,644	763	35,082
Available for Sale	3,356	10,285	8,452	4,692	857	24,286
Trading	62	321				321
Non-SFAS Investments	11,379	29,369	5,594	693	2,931	38,585
TOTAL INVESTMENTS	11,385	55,297	28,403	10,029	4,550	98,274

* Amount less than 1 million

**TABLE 6
FEDERALLY INSURED CREDIT UNIONS
INTEREST RATES BY TYPE OF LOAN**

Interest Rate Category	Unsecured Credit Cards		All Other Unsecured		New Vehicle	
	Number	Amount	Number	Amount	Number	Amount
.01% To 5.0%			2	\$96,337	1	\$671,510
5.0% To 6.0%	4	\$620,589	1	\$185,704	17	\$42,902,154
6.0% To 7.0%	14	\$20,554,385	11	\$4,291,422	482	\$3,051,860,046
7.0% To 8.0%	13	\$79,351,980	39	\$30,382,306	3,604	\$23,081,372,430
8.0% To 9.0%	32	\$91,400,212	109	\$123,619,362	4,514	\$18,553,695,546
9.0% To 10.0%	131	\$554,783,120	250	\$596,521,454	1,234	\$3,442,951,709
10.0% To 11.0%	251	\$1,248,023,567	636	\$1,755,758,210	344	\$443,302,728
11.0% To 12.0%	612	\$2,780,720,908	867	\$2,274,775,043	47	\$107,571,435
12.0% To 13.0%	1,473	\$5,154,900,941	2,575	\$6,348,648,056	123	\$52,885,189
13.0% To 14.0%	1,286	\$4,116,357,301	1,787	\$4,961,379,290	17	\$7,643,206
14.0% To 15.0%	788	\$2,604,970,606	1,574	\$3,585,747,841	5	\$359,370
15.0% To 16.0%	263	\$638,050,191	1,844	\$3,031,155,654	8	\$945,703
16.0% Or More	92	\$79,110,396	1,055	\$1,528,235,700	5	\$15,405,971
Not Reporting Or Zero ...	6,433	\$8,191,726	642	\$46,436,459	991	\$50,220,747
Total	11,392	17,377,035,922	11,392	\$24,287,232,838	11,392	\$48,851,787,744
Average Rate	13.1%		13.4%		8.2%	

Interest Rate Category	Used Vehicle		1st Mortgage		Other Real Estate	
	Number	Amount	Number	Amount	Number	Amount
.01% To 5.0%			5	\$48,486,801	1	\$143,825
5.0% To 6.0%	4	\$9,152,277	11	\$446,716,651	8	\$216,522,472
6.0% To 7.0%	52	\$444,235,920	111	\$5,187,340,874	50	\$246,489,236
7.0% To 8.0%	729	\$10,388,363,620	1,316	\$20,653,236,602	420	\$3,802,605,048
8.0% To 9.0%	2,889	\$19,320,877,612	1,885	\$16,534,966,344	1,799	\$9,031,641,926
9.0% To 10.0%	3,279	\$12,650,283,196	782	\$2,011,191,460	2,178	\$8,712,778,158
10.0% To 11.0%	1,897	\$3,655,031,283	423	\$489,882,607	1,040	\$2,654,492,768
11.0% To 12.0%	582	\$825,117,481	118	\$104,350,424	216	\$257,504,490
12.0% To 13.0%	611	\$443,151,371	164	\$49,363,145	160	\$86,337,965
13.0% To 14.0%	133	\$182,305,065	23	\$4,909,354	29	\$6,150,871
14.0% To 15.0%	61	\$19,020,333	16	\$1,342,643	14	\$622,144
15.0% To 16.0%	105	\$113,974,599	15	\$738,695	11	\$1,140,590
16.0% Or More	24	\$13,083,619	6	\$69,605	1	\$747,019
Not Reporting Or Zero ..	1,026	\$787,191,368	6,517	\$89,099,958	5,465	\$56,323,825
Total	11,392	\$48,851,787,744	11,392	\$45,621,695,163	11,392	\$25,073,500,337
Average Rate	8.2%		8.6%		9.2%	

Interest Rate Category	Other Member Loans		Other Loans	
	Number	Amount	Number	Amount
.01% To 5.0%	36	\$28,325,360	3	\$299,950
5.0% To 6.0%	398	\$284,720,026	15	\$1,809,970
6.0% To 7.0%	1,152	\$615,985,378	57	\$13,925,550
7.0% To 8.0%	1,357	\$1,126,181,164	104	\$94,437,479
8.0% To 9.0%	1,415	\$3,455,449,320	233	\$172,241,853
9.0% To 10.0%	1,463	\$2,920,419,291	170	\$122,100,339
10.0% To 11.0%	1,477	\$2,439,017,043	158	\$49,557,848
11.0% To 12.0%	622	\$1,255,306,656	52	\$11,466,505
12.0% To 13.0%	1,134	\$1,471,738,821	99	\$17,421,057
13.0% To 14.0%	324	\$535,910,470	28	\$10,738,947
14.0% To 15.0%	182	\$310,964,224	17	\$14,618,703
15.0% To 16.0%	296	\$258,452,879	20	\$3,590,963
16.0% Or More	118	\$109,241,811	14	\$1,437,894
Not Reporting Or Zero ...	1,418	\$183,495,487	10,422	\$50,086,981
Total	11,392	\$14,995,207,930	11,392	\$563,734,039
Average Rate	9.4%		9.5%	

**TABLE 7
FEDERALLY INSURED CREDIT UNIONS
DIVIDEND RATES BY TYPE OF SAVINGS ACCOUNT**

Dividend Rate Category	Share Drafts		Regular Shares		Money Market Shares	
	Number	Amount	Number	Amount	Number	Amount
.01% To 1.0%			126	\$378,928,583	5	\$27,135,022
1.0% To 2.0%	1,280	\$9,362,244,199	2,635	\$25,387,899,275	196	\$1,122,424,181
2.0% To 3.0%	2,304	\$14,086,204,533	5,690	\$64,532,781,316	1,328	\$11,772,319,547
3.0% To 4.0%	422	\$2,818,951,988	1,952	\$19,154,780,879	890	\$13,880,810,573
4.0% To 5.0%	41	\$178,290,491	697	\$11,022,827,689	121	\$1,788,873,057
5.0% To 6.0%	5	\$23,360,093	132	\$1,204,079,392	4	\$73,134,913
6.0% To 7.0%	2	\$890,754	36	\$151,018,473	1	\$33,432,987
7.0% Or More	1	\$4,633,255	124	\$72,820,000	8,847	\$24,330,866
Not Reporting Or Zero ..	7,337	\$5,552,345,961	11,392	\$121,905,135,607	11,392	\$28,722,461,146
Total	11,392	\$32,026,921,274				
Average Rate	2.1%		3.4%		3.8%	

Dividend Rate Category	Certificates (1 Year)		IRA/KEOGH		Non-Member-Deposits	
	Number	Amount	Number	Amount	Number	Amount
.01% To 1.0%	2	\$52,870	3	\$136,581	13	\$4,169,598
1.0% To 2.0%	11	\$659,421	186	\$567,321,429	88	\$37,833,019
2.0% To 3.0%	110	\$132,990,787	1,085	\$5,488,096,769	138	\$28,321,162
3.0% To 4.0%	770	\$2,654,458,970	1,755	\$8,168,938,946	45	\$7,703,291
4.0% To 5.0%	5,546	\$60,236,287,279	2,600	\$16,318,853,004	204	\$228,126,402
5.0% To 6.0%	409	\$3,256,776,712	460	\$2,859,050,921	125	\$134,218,532
6.0% To 7.0%	11	\$6,628,265	18	\$34,410,758	11	\$6,642,091
7.0% Or More	4,533	\$156,706,835	5,285	\$3,825,658	10,768	\$62,455,047
Not Reporting Or Zero ...	11,392	\$66,444,561,139	11,392	\$33,440,634,066	11,392	\$509,469,142
Total	5.3%		4.7%		4.6%	
Average Rate						

TABLE 8
SELECTED RATIOS AND AVERAGES BY ASSETS SIZE
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31, 1996

	Total	Less Than \$2,000,000	\$2,000,000- \$10,000,000	\$10,000,000- \$50,000,000	Greater Than \$50,000,000
CAPITAL ADEQUACY:					
Capital to Total Assets	11.43	16.12	13.57	12.07	11.03
Net Capital (Est.) to Total Assets	10.78	14.60	12.67	11.38	10.42
Delinquent Loans to Capital	5.80	14.57	9.06	6.98	4.97
Solvency Evaluation (Est.)	112.29	117.30	114.65	112.97	111.86
Classified Assets (Est.) to Capital	5.69	9.44	6.62	5.70	5.53
ASSET QUALITY:					
Delinquent Loans to Total Loans	1.01	3.57	1.87	1.27	0.84
Net Charge-Offs to Average Loans	0.50	0.74	0.50	0.45	0.51
Fair Value H-T-M to Book Value H-T-M	101.34	109.12	104.39	103.73	100.77
Accum. Unreal. G/L on A-F-S to Cost of A-F-S	-0.49	-0.62	-1.12	-0.67	-0.47
Delinquent Loans to Assets	0.66	2.35	1.23	0.84	0.55
EARNINGS:					
Return on Average Assets	1.11	0.87	1.07	1.06	1.14
Gross Income to Average Assets	8.33	8.29	8.26	8.34	8.33
Cost of Funds to Average Assets	3.61	3.03	3.25	3.37	3.71
Net Margin to Average Assets	4.72	5.26	5.01	4.97	4.62
Operating Expenses to Average Assets	3.26	3.92	3.63	3.63	3.12
Provision for Loan Losses to Average Assets	0.35	0.50	0.32	0.29	0.37
Net Interest Margin to Average Assets	3.96	4.95	4.49	4.26	3.83
Operating Expenses to Gross Income	39.19	47.26	43.89	43.53	37.49
Fixed Assets and Oreos to Total Assets	1.90	0.47	1.15	2.04	1.94
Net Operating Expenses to Average Assets	2.70	3.73	3.24	3.08	2.54
ASSET/LIABILITY MANAGEMENT:					
Net Long-Term Assets to Total Assets	19.05	3.78	9.34	17.26	20.50
Regular Shares to Savings and Borrowings	42.21	87.28	68.90	50.85	37.27
Total Loans to Total Savings	74.56	78.06	75.91	75.37	74.20
Total Loans to Total Assets	65.40	65.89	65.65	66.12	65.18
Cash Plus Short-Term Investments to Assets	19.14	30.42	25.27	20.49	18.15
Total Savings and Borrowings to Earning Assets	92.53	88.09	90.13	92.24	92.86
Borrowings to Total Savings and Capital	0.25	0.18	0.12	0.17	0.29
Estimated Loan Maturity in Months	23.91	16.86	19.68	22.74	24.96
PRODUCTIVITY:					
Members to Potential Members	29.43	26.23	20.63	27.46	32.56
Borrowers to Members	56.19	33.65	52.20	50.64	59.69
Members to Full-Time Employees	443	441	510	463	427
Average Savings Per Member	4,142	1,544	2,543	3,360	4,771
Average Loan Balance	5,496	3,583	3,697	5,001	5,932
Salary & Benefits to Full-Time Employees	32,186	14,965	27,239	30,334	34,048
AS A PERCENTAGE OF TOTAL GROSS INCOME:					
Interest on Loans (Net of Interest Refunds)	68.69	76.92	72.45	70.31	67.81
Income From Investments	22.10	19.19	21.08	21.03	22.51
Income Form Trading Securities	0.01	0.01	0.00	0.01	0.01
Fee Income	6.77	2.27	4.71	6.54	7.07
Other Operating Income	2.44	1.61	1.76	2.11	2.60
AS A PERCENTAGE OF TOTAL OPERATING EXPENSES:					
Employee Compensation and Benefits	43.96	40.71	45.44	44.06	43.83
Travel and Conference	1.46	1.29	1.51	1.72	1.37
Office Occupancy	5.87	3.97	4.49	5.67	6.09
Office Operations	20.53	17.26	18.05	19.76	21.07
Educational and Promotional	2.87	0.93	1.53	2.68	3.10
Loan Servicing	3.99	1.62	2.78	3.93	4.17
Professional and Outside Services	6.67	5.60	7.76	8.81	5.92
Provision for Loan Losses	9.66	11.39	8.12	7.31	10.50
Member Insurance	1.63	10.05	5.40	2.42	0.88
Operating Fees	0.64	1.52	1.06	0.74	0.56
Miscellaneous Operating Expenses	2.72	5.66	3.87	2.90	2.51

TABLE 9
CONSOLIDATED BALANCE SHEET
FEDERALLY INSURED CREDIT UNIONS
PEER GROUP 1: ASSETS SIZE LESS THAN \$2,000,000
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	3,809	3,592	5.7-	3,352	6.7-
Cash	143	142	0.7-	131	7.8-
TOTAL LOANS OUTSTANDING	2,024	2,032	0.4	1,881	7.4-
Unsecured Credit Card Loans	15	16	6.7	20	25.0
All Other Unsecured Loans	536	519	3.2-	477	8.1-
New Vehicle Loans	596	628	5.4	572	8.9-
Used Vehicle Loans	511	525	2.7	514	2.1-
First Mortgage Real Estate Loans	41	38	7.3-	31	18.4-
Other Real Estate Loans	35	36	2.9	30	16.7-
All Other Loans to Members	279	260	6.8-	224	13.8-
Other Loans	11	10	9.1-	13	30.0
Allowance For Loan Losses	46	46	0.0	43	6.5-
TOTAL INVESTMENTS	1,034	870	15.9-	860	1.1-
U.S. Government Obligations	38	27	28.9-	20	25.9-
Federal Agency Securities	16	12	25.0-	8	33.3-
Mutual Fund & Common Trusts	47	39	17.0-	36	7.7-
Corporate Credit Unions	512	438	14.5-	448	2.3
Commercial Banks, S&Ls	358	298	16.8-	301	1.0
Credit Unions -Loans to, Deposits in	21	20	4.8-	21	5.0
NCUSIF Capitalization Deposit	27	27	0.0	24	11.1-
Other Investments	15	8	46.7-	4	50.0-
Allowance for Investment Losses	1	N/A		N/A	
Land and Building	5	5	0.0	4	20.0-
Other Fixed Assets	9	9	0.0	8	11.1-
Other Real Estate Owned	1	1	0.0	0*	100.0-
Other Assets	13	14	7.7	12	14.3-
TOTAL ASSETS	3,181	3,026	4.9-	2,855	5.7-
LIABILITIES					
Total Borrowings	10	9	10.0-	5	44.4-
Accrued Dividends/Interest Payable	16	16	0.0	14	12.5-
Acct Payable and Other Liabilities	10	10	0.0	9	10.0-
TOTAL LIABILITIES	36	34	5.6-	28	17.6-
EQUITY/SAVINGS					
TOTAL SAVINGS	2,744	2,577	6.1-	2,410	6.5-
Share Drafts	31	31	0.0	29	6.5-
Regular Shares	2,462	2,275	7.6-	2,108	7.3-
Money Market Shares	15	12	20.0-	11	8.3-
Share Certificates/CDs	117	145	23.9	151	4.1
IRA/Keogh Accounts	70	63	10.0-	56	11.1-
All Other Shares and Member Deposits	36	32	11.1-	29	9.4-
Non-Member Deposits	14	19	35.7	25	31.6
Regular Reserves	133	134	0.8	129	3.7-
Investment Valuation Reserve	1	0*	100.0-	0*	0.0
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	0*		0*	0.0
Other Reserves	20	17	15.0-	17	0.0
Undivided Earnings	248	263	6.0	271	3.0
TOTAL EQUITY	401	415	3.5	417	0.5
TOTAL LIABILITIES/EQUITY/SAVINGS	3,181	3,026	4.9-	2,855	5.7-

* Amount Less than 1 Million

TABLE 10
CONSOLIDATED BALANCE SHEET
FEDERALLY INSURED CREDIT UNIONS
PEER GROUP 2: ASSETS SIZE \$2,000,000 TO \$10,000,000
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	4,224	4,081	3.4-	3,942	3.4-
Cash	605	665	9.9	614	7.7-
TOTAL LOANS OUTSTANDING	12,958	13,175	1.7	13,002	1.3-
Unsecured Credit Card Loans	359	375	4.5	410	9.3
All Other Unsecured Loans	2,555	2,475	3.1-	2,363	4.5-
New Vehicle Loans	4,139	4,406	6.5	4,187	5.0-
Used Vehicle Loans	2,790	2,949	5.7	3,165	7.3
First Mortgage Real Estate Loans	875	820	6.3-	779	5.0-
Other Real Estate Loans	824	807	2.1-	796	1.4-
All Other Loans to Members	1,370	1,312	4.2-	1,265	3.6-
Other Loans	47	32	31.9-	37	15.6
Allowance For Loan Losses	199	190	4.5-	178	6.3-
TOTAL INVESTMENTS	7,262	6,299	13.3-	6,029	4.3-
U.S. Government Obligations	483	381	21.1-	315	17.3-
Federal Agency Securities	396	342	13.6-	301	12.0-
Mutual Fund & Common Trusts	160	136	15.0-	124	8.8-
Corporate Credit Unions	3,017	2,710	10.2-	2,634	2.8-
Commercial Banks, S&Ls	2,866	2,384	16.8-	2,339	1.9-
Credit Unions -Loans to, Deposits in	70	91	30.0	107	17.6
NCUSIF Capitalization Deposit	180	180	0.0	165	8.3-
Other Investments	91	75	17.6-	43	42.7-
Allowance for Investment Losses	7	N/A		N/A	
Land and Building	142	150	5.6	150	0.0
Other Fixed Assets	72	72	0.0	74	2.8
Other Real Estate Owned	6	5	16.7-	4	20.0-
Other Assets	108	113	4.6	112	0.9-
TOTAL ASSETS	20,946	20,288	3.1-	19,806	2.4-
LIABILITIES					
Total Borrowings	98	26	73.5-	24	7.7-
Accrued Dividends/Interest Payable	62	68	9.7	64	5.9-
Acct Payable and Other Liabilities	78	72	7.7-	80	11.1
TOTAL LIABILITIES	237	167	29.5-	168	0.6
EQUITY/SAVINGS					
TOTAL SAVINGS	18,431	17,695	4.0-	17,128	3.2-
Share Drafts	952	987	3.7	953	3.4-
Regular Shares	13,708	12,381	9.7-	11,817	4.6-
Money Market Shares	488	419	14.1-	424	1.2
Share Certificates/CDs	1,492	2,255	51.1	2,402	6.5
IRA/Keogh Accounts	1,460	1,312	10.1-	1,201	8.5-
All Other Shares and Member Deposits	299	292	2.3-	264	9.6-
Non-Member Deposits	30	50	66.7	66	32.0
Regular Reserves	714	738	3.4	747	1.2
Investment Valuation Reserve	3	1	66.7-	0*	100.0-
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	1-		3-	200.0-
Other Reserves	168	159	5.4-	156	1.9-
Undivided Earnings	1,394	1,530	9.8	1,609	5.2
TOTAL EQUITY	2,278	2,426	6.5	2,509	3.4
TOTAL LIABILITIES/EQUITY/SAVINGS	20,946	20,288	3.1-	19,806	2.4-

* Amount Less than 1 Million

TABLE 11
CONSOLIDATED BALANCE SHEET
FEDERALLY INSURED CREDIT UNIONS
PEER GROUP 3: ASSETS SIZE \$10,000,000 TO \$50,000,000
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	2,798	2,789	0.3-	2,814	0.9
Cash	1,523	1,755	15.2	1,637	6.7-
TOTAL LOANS OUTSTANDING	38,588	40,141	4.0	42,191	5.1
Unsecured Credit Card Loans	2,331	2,525	8.3	2,809	11.2
All Other Unsecured Loans	5,433	5,413	0.4-	5,405	0.1-
New Vehicle Loans	9,852	10,696	8.6	10,675	0.2-
Used Vehicle Loans	6,938	7,605	9.6	8,826	16.1
First Mortgage Real Estate Loans	6,177	6,016	2.6-	6,262	4.1
Other Real Estate Loans	4,171	4,360	4.5	4,622	6.0
All Other Loans to Members	3,600	3,453	4.1-	3,485	0.9
Other Loans	87	73	16.1-	107	46.6
Allowance For Loan Losses	477	451	5.5-	437	3.1-
TOTAL INVESTMENTS	21,808	19,642	9.9-	18,618	5.2-
U.S. Government Obligations	2,399	1,735	27.7-	1,515	12.7-
Federal Agency Securities	4,089	3,688	9.8-	3,541	4.0-
Mutual Fund & Common Trusts	393	311	20.9-	260	16.4-
Corporate Credit Unions	7,266	7,033	3.2-	6,483	7.8-
Commercial Banks, S&Ls	6,523	5,750	11.9-	5,736	0.2-
Credit Unions -Loans to, Deposits in	138	164	18.8	245	49.4
NCUSIF Capitalization Deposit	533	536	0.6	528	1.5-
Other Investments	467	425	9.0-	311	26.8-
Allowance for Investment Losses	48	N/A		N/A	
Land and Building	887	933	5.2	993	6.4
Other Fixed Assets	266	275	3.4	292	6.2
Other Real Estate Owned	30	22	26.7-	19	13.6-
Other Assets	473	489	3.4	496	1.4
TOTAL ASSETS	63,051	62,806	0.4-	63,809	1.6
LIABILITIES					
Total Borrowings	428	92	78.5-	111	20.7
Accrued Dividends/Interest Payable	143	161	12.6	158	1.9-
Acct Payable and Other Liabilities	295	279	5.4-	298	6.8
TOTAL LIABILITIES	866	532	38.6-	567	6.6
EQUITY/SAVINGS					
TOTAL SAVINGS	55,898	55,490	0.7-	55,980	0.9
Share Drafts	5,383	5,447	1.2	5,451	0.1
Regular Shares	32,230	29,015	10.0-	28,521	1.7-
Money Market Shares	3,988	3,697	7.3-	3,833	3.7
Share Certificates/CDs	6,914	10,335	49.5	11,370	10.0
IRA/Keogh Accounts	6,364	6,053	4.9-	5,919	2.2-
All Other Shares and Member Deposits	964	869	9.9-	770	11.4-
Non-Member Deposits	55	74	34.5	115	55.4
Regular Reserves	2,068	2,175	5.2	2,271	4.4
Investment Valuation Reserve	12	3	75.0-	2	33.3-
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	7-		16-	128.6-
Other Reserves	612	631	3.1	630	0.2-
Undivided Earnings	3,596	3,983	10.8	4,375	9.8
TOTAL EQUITY	6,287	6,784	7.9	7,262	7.0
TOTAL LIABILITIES/EQUITY/SAVINGS	63,051	62,806	0.4-	63,809	1.6

* Amount Less than 1 Million

TABLE 12
CONSOLIDATED BALANCE SHEET
FEDERALLY INSURED CREDIT UNIONS
PEER GROUP 4: ASSETS SIZE GREATER THAN \$50,000,000
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	1,160	1,225	5.6	1,284	4.8
Cash	4,060	4,583	12.9	4,895	6.8
TOTAL LOANS OUTSTANDING	122,288	136,771	11.8	156,704	14.6
Unsecured Credit Card Loans	10,281	12,109	17.8	14,138	16.8
All Other Unsecured Loans	14,335	15,106	5.4	16,042	6.2
New Vehicle Loans	26,695	30,772	15.3	33,419	8.6
Used Vehicle Loans	16,355	19,472	19.1	24,503	25.8
First Mortgage Real Estate Loans	30,225	32,424	7.3	38,549	18.9
Other Real Estate Loans	15,409	17,269	12.1	19,626	13.6
All Other Loans to Members	8,771	9,372	6.9	10,021	6.9
Other Loans	218	247	13.3	407	64.8
Allowance For Loan Losses	1,285	1,336	4.0	1,457	9.1
TOTAL INVESTMENTS	71,356	73,742	3.3	72,767	1.3-
U.S. Government Obligations	14,907	11,860	20.4-	12,034	1.5
Federal Agency Securities	30,770	32,295	5.0	33,360	3.3
Mutual Fund & Common Trusts	1,989	2,322	16.7	2,125	8.5-
Corporate Credit Unions	13,183	14,526	10.2	13,188	9.2-
Commercial Banks, S&Ls	6,211	8,205	32.1	7,538	8.1-
Credit Unions -Loans to, Deposits in	97	121	24.7	181	49.6
NCUSIF Capitalization Deposit	1,615	1,756	8.7	1,908	8.7
Other Investments	2,583	2,656	2.8	2,433	8.4-
Allowance for Investment Losses	271	N/A		N/A	
Land and Building	2,766	3,091	11.7	3,431	11.0
Other Fixed Assets	899	1,006	11.9	1,138	13.1
Other Real Estate Owned	113	71	37.2-	83	16.9
Other Assets	2,362	2,592	9.7	2,852	10.0
TOTAL ASSETS	202,287	220,521	9.0	240,413	9.0
LIABILITIES					
Total Borrowings	3,716	2,113	43.1-	1,988	5.9-
Accrued Dividends/Interest Payable	447	529	18.3	547	3.4
Acct Payable and Other Liabilities	1,471	1,443	1.9-	1,627	12.8
TOTAL LIABILITIES	5,634	4,084	27.5-	4,162	1.9
EQUITY/SAVINGS					
TOTAL SAVINGS	177,950	194,375	9.2	211,186	8.6
Share Drafts	21,946	23,932	9.0	25,593	6.9
Regular Shares	80,734	76,709	5.0-	79,459	3.6
Money Market Shares	20,470	20,940	2.3	24,454	16.8
Share Certificates/CDs	28,813	45,034	56.3	52,521	16.6
IRA/Keogh Accounts	23,447	25,112	7.1	26,265	4.6
All Other Shares and Member Deposits	2,391	2,475	3.5	2,591	4.7
Non-Member Deposits	148	173	16.9	303	75.1
Regular Reserves	6,230	6,991	12.2	7,737	10.7
Investment Valuation Reserve	36	18	50.0-	9	50.0-
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	3		101-	3,466.7-
Other Reserves	2,529	2,736	8.2	3,095	13.1
Undivided Earnings	9,909	12,314	24.3	14,325	16.3
TOTAL EQUITY	18,704	22,062	18.0	25,065	13.6
TOTAL LIABILITIES/EQUITY/SAVINGS	202,287	220,521	9.0	240,412	9.0

* Amount Less than 1 Million

TABLE 13
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERALLY INSURED CREDIT UNIONS
PEER GROUP 1: ASSETS SIZE LESS THAN \$2,000,000
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	3,809	3,592	5.7-	3,352	6.7-
INCOME					
Interest on Loans	197	199	1.0	188	5.5-
(Less) Interest Refund	0*	0*	0.0	0*	0.0
Income from Investments	47	51	8.5	47	7.8-
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	5	5	0.0	6	20.0
Other Operating Income	4	4	0.0	4	0.0
TOTAL GROSS INCOME	253	259	2.4	244	5.8-
EXPENSES					
Employee Compensation and Benefits	54	54	0.0	53	1.9-
Travel and Conference Expense	2	2	0.0	2	0.0
Office Occupancy Expense	5	5	0.0	5	0.0
Office Operations Expense	23	23	0.0	22	4.3-
Educational & Promotional Expense	1	1	0.0	1	0.0
Loan Servicing Expense	2	2	0.0	2	0.0
Professional and Outside Services	7	8	14.3	7	12.5-
Provision for Loan Losses	13	14	7.7	15	7.1
Provision for Investment Losses	1	N/A		N/A	
Member Insurance	15	15	0.0	13	13.3-
Operating Fees	2	2	0.0	2	0.0
Miscellaneous Operating Expenses	8	8	0.0	7	12.5-
TOTAL OPERATING EXPENSES	134	134	0.0	130	3.0-
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	1-	0*	100.0	0*	0.0
Gain (Loss) on Disp of Fixed Assets	0*	0*	0.0	0*	0.0
Other Non-Oper Income (Expense)	1	1	0.0	0*	100.0-
Income (Loss) Before Cost of Funds	119	125	5.0	115	8.0-
COST OF FUNDS					
Interest on Borrowed Money	0*	1	100.0	0*	100.0-
Dividends on Shares	86	91	5.8	87	4.4-
Interest on Deposits	1	1	0.0	1	0.0
NET INCOME BEFORE RESERVE TRANSFERS	32	32	0.0	26	18.8-
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	6	5	16.7-	4	20.0-
Net Reserve Transfer	3	3	0.0	2	33.3-
Net Income After Net Reserve Transfer	29	29	0.0	24	17.2-
Additional (Voluntary) Reserve Transfers	4	4	0.0	3	25.0-
Adjusted Net Income	25	25	0.0	21	16.0-

* Amount Less than 1 Million

TABLE 14
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERALLY INSURED CREDIT UNIONS
PEER GROUP 2: ASSETS SIZE \$2,000,000 TO \$10,000,000
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	4,224	4,081	3.4-	3,942	3.4-
INCOME					
Interest on Loans	1,155	1,208	4.6	1,203	0.4-
(Less) Interest Refund	3	3	0.0	3	0.0
Income from Investments	362	369	1.9	349	5.4-
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	71	75	5.6	78	4.0
Other Operating Income	29	31	6.9	29	6.5-
TOTAL GROSS INCOME	1,615	1,679	4.0	1,656	1.4-
EXPENSES					
Employee Compensation and Benefits	357	361	1.1	360	0.3-
Travel and Conference Expense	12	11	8.3-	12	9.1
Office Occupancy Expense	34	35	2.9	35	0.0
Office Operations Expense	137	143	4.4	143	0.0
Educational & Promotional Expense	11	12	9.1	12	0.0
Loan Servicing Expense	20	21	5.0	22	4.8
Professional and Outside Services	61	61	0.0	61	0.0
Provision for Loan Losses	55	58	5.5	64	10.3
Provision for Investment Losses	5	N/A		N/A	
Member Insurance	47	46	2.1-	43	6.5-
Operating Fees	9	9	0.0	8	11.1-
Miscellaneous Operating Expenses	32	31	3.1-	31	0.0
TOTAL OPERATING EXPENSES	781	788	0.9	791	0.4
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	4-	3-	25.0	0*	100.0
Gain (Loss) on Disp of Fixed Assets	0*	0*	0.0	0*	0.0
Other Non-Oper Income (Expense)	1	2	100.0	2	0.0
Income (Loss) Before Cost of Funds	830	890	7.2	866	2.7-
COST OF FUNDS					
Interest on Borrowed Money	2	5	150.0	2	60.0-
Dividends on Shares	572	629	10.0	626	0.5-
Interest on Deposits	16	23	43.8	24	4.3
NET INCOME BEFORE RESERVE TRANSFERS	239	233	2.5-	215	7.7-
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	43	46	7.0	41	10.9-
Net Reserve Transfer	23	24	4.3	20	16.7-
Net Income After Net Reserve Transfer	217	209	3.7-	195	6.7-
Additional (Voluntary) Reserve Transfers	32	31	3.1-	25	19.4-
Adjusted Net Income	184	178	3.3-	170	4.5-

* Amount Less than 1 Million

TABLE 15
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERALLY INSURED CREDIT UNIONS
PEER GROUP 3: ASSETS SIZE \$10,000,000 TO \$50,000,000
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	2,798	2,789	0.3-	2,814	0.9
INCOME					
Interest on Loans	3,250	3,535	8.8	3,717	5.1
(Less) Interest Refund	5	6	20.0	6	0.0
Income from Investments	1,131	1,129	0.2-	1,110	1.7-
Income from Trading Securities	3-	1	133.3	0*	100.0-
Fee Income	295	316	7.1	345	9.2
Other Operating Income	102	109	6.9	112	2.8
TOTAL GROSS INCOME	4,771	5,083	6.5	5,278	3.8
EXPENSES					
Employee Compensation and Benefits	1,026	1,049	2.2	1,092	4.1
Travel and Conference Expense	40	40	0.0	43	7.5
Office Occupancy Expense	129	135	4.7	141	4.4
Office Operations Expense	440	465	5.7	490	5.4
Educational & Promotional Expense	57	61	7.0	66	8.2
Loan Servicing Expense	83	86	3.6	97	12.8
Professional and Outside Services	196	207	5.6	218	5.3
Provision for Loan Losses	135	136	0.7	181	33.1
Provision for Investment Losses	8	N/A		N/A	
Member Insurance	65	64	1.5-	60	6.3-
Operating Fees	20	19	5.0-	18	5.3-
Miscellaneous Operating Expenses	64	70	9.4	72	2.9
TOTAL OPERATING EXPENSES	2,264	2,329	2.9	2,479	6.4
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	20-	16-	20.0	2-	87.5
Gain (Loss) on Disp of Fixed Assets	0*	1	100.0	2	100.0
Other Non-Oper Income (Expense)	2	5	150.0	3	40.0-
Income (Loss) Before Cost of Funds	2,490	2,745	10.2	2,803	2.1
COST OF FUNDS					
Interest on Borrowed Money	12	16	33.3	6	62.5-
Dividends on Shares	1,668	1,901	14.0	1,968	3.5
Interest on Deposits	100	141	41.0	157	11.3
NET INCOME BEFORE RESERVE TRANSFERS	711	687	3.4-	672	2.2-
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	145	162	11.7	164	1.2
Net Reserve Transfer	77	87	13.0	76	12.6-
Net Income After Net Reserve Transfer	634	601	5.2-	596	0.8-
Additional (Voluntary) Reserve Transfers	107	91	15.0-	88	3.3-
Adjusted Net Income	527	510	3.2-	508	0.4-

* Amount Less than 1 Million

TABLE 16
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERALLY INSURED CREDIT UNIONS
PEER GROUP 4: ASSETS SIZE GREATER THAN \$50,000,000
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	1,160	1,225	5.6	1,284	4.8
INCOME					
Interest on Loans	9,701	11,515	18.7	13,043	13.3
(Less) Interest Refund	14	12	14.3-	20	66.7
Income from Investments	3,739	4,087	9.3	4,323	5.8
Income from Trading Securities	6-	7	216.7	1	85.7-
Fee Income	1,031	1,171	13.6	1,357	15.9
Other Operating Income	361	418	15.8	499	19.4
TOTAL GROSS INCOME	14,812	17,186	16.0	19,204	11.7
EXPENSES					
Employee Compensation and Benefits	2,886	3,177	10.1	3,526	11.0
Travel and Conference Expense	89	98	10.1	111	13.3
Office Occupancy Expense	402	443	10.2	490	10.6
Office Operations Expense	1,321	1,509	14.2	1,695	12.3
Educational & Promotional Expense	188	220	17.0	249	13.2
Loan Servicing Expense	238	269	13.0	335	24.5
Professional and Outside Services	376	415	10.4	476	14.7
Provision for Loan Losses	480	567	18.1	845	49.0
Provision for Investment Losses	8	N/A		N/A	
Member Insurance	69	69	0.0	70	1.4
Operating Fees	43	42	2.3-	45	7.1
Miscellaneous Operating Expenses	159	176	10.7	202	14.8
TOTAL OPERATING EXPENSES	6,258	6,986	11.6	8,045	15.2
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	38-	23-	39.5	2-	91.3
Gain (Loss) on Disp of Fixed Assets	0*	4	100.0	3	25.0-
Other Non-Oper Income (Expense)	0*	8	100.0	8	0.0
Income (Loss) Before Cost of Funds	8,515	10,189	19.7	11,168	9.6
COST OF FUNDS					
Interest on Borrowed Money	149	143	4.0-	101	29.4-
Dividends on Shares	5,512	7,051	27.9	7,773	10.2
Interest on Deposits	398	570	43.2	677	18.8
NET INCOME BEFORE RESERVE TRANSFERS	2,456	2,425	1.3-	2,617	7.9
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	599	654	9.2	820	25.4
Net Reserve Transfer	287	296	3.1	285	3.7-
Net Income After Net Reserve Transfer	2,169	2,129	1.8-	2,332	9.5
Additional (Voluntary) Reserve Transfers	441	383	13.2-	304	20.6-
Adjusted Net Income	1,727	1,746	1.1	2,028	16.2

* Amount Less than 1 Million

TABLE 17
FEDERALLY INSURED CREDIT UNIONS
NEGATIVE INCOME, AND CAMEL RATING DATA

Negative Net Income Data as of December 31

Year	Total Number of Credit Unions	Number Experiencing Losses	Percent of Total	Negative Earnings (in thousands)
1992	12,596	854	6.78	-48,032
1993	12,317	547	4.44	-32,519
1994	11,991	584	4.87	-43,246
1995	11,687	611	5.22	-35,754
1996	11,392	649	5.70	-33,931

Losses By Assets Size as of December 31

Assets Size	Number of Credit Unions	Assets	Negative Earnings	Reserves and Undivided Earnings
Less Than 2 Million	356	251,086,694	-5,278,631	33,576,711
2 Million To 10 Million	192	851,379,272	-9,845,083	78,467,448
10 Million To 50 Million	83	1,776,751,433	-13,119,947	142,501,522
50 Million And Over	18	1,689,355,853	-5,687,725	136,168,703
Total	649	4,568,573,252	-33,931,386	390,714,384

Number of Credit Unions By Camel Rating as of December 31

Year	Camel 1	Camel 2	Camel 3	Camel 4	Camel 5	Total
1992	1,082	6,884	4,052	527	51	12,596
1993	1,282	7,105	3,533	379	18	12,317
1994	1,444	7,037	3,223	272	15	11,991
1995	1,631	6,876	2,903	260	17	11,687
1996	2,125	6,568	2,401	272	26	11,392

Camel Rating 4 and 5 as of December 31

Year	Number of Credit Unions	% of Total Credit Unions	Shares	% of Total Shares
1992	578	4.58	4,462,318,697	2.02
1993	397	3.22	3,126,744,467	1.26
1994	287	2.39	2,523,279,907	0.98
1995	277	2.37	2,090,809,465	0.77
1996	299	2.62	1,902,144,147	0.66

TABLE 18
THE 100 LARGEST FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31, 1996

Current Rank	Name of Credit Union	Rank 1 Year Ago	City	State	Year Chartered	Assets
1	NAVY	1	MERRIFIELD	VA	1947	\$8,921,691,292
2	STATE EMPLOYEES'	2	RALEIGH	NC	1937	\$4,268,258,557
3	PENTAGON	3	ALEXANDRIA	VA	1935	\$2,471,890,732
4	BOEING EMPLOYEES	4	SEATTLE	WA	1935	\$2,254,646,016
5	UNITED AIR LINES EMPLOYEES'	5	ARLINGTON HTS	IL	1935	\$2,104,172,910
6	AMERICAN AIRLINES EMPLOYEES	6	DFW AIRPORT	TX	1982	\$1,947,454,000
7	THE GOLDEN 1	7	SACRAMENTO	CA	1933	\$1,844,548,282
8	ALASKA USA	8	ANCHORAGE	AK	1948	\$1,709,696,313
9	HUGHES AIRCRAFT EMPLOYEES	9	MANHATTAN	CA	1940	\$1,661,001,927
10	ORANGE COUNTY TEACHERS	10	SANTA ANA	CA	1934	\$1,621,261,227
11	CITIZENS EQUITY	11	PEORIA	IL	1937	\$1,514,723,396
12	SUNCOAST SCHOOLS	12	TAMPA	FL	1978	\$1,460,659,591
13	STAR ONE	13	SUNNYVALE	CA	1956	\$1,302,377,008
14	SECURITY SERVICE	15	SAN ANTONIO	TX	1956	\$1,204,932,854
15	PATELCO	14	SAN FRANCISCO	CA	1936	\$1,184,501,888
16	ESL	***	ROCHESTER	NY	1995	\$1,174,774,312
17	AMERICA FIRST	18	OGDEN	UT	1939	\$1,147,723,564
18	JAX NAVY	16	JACKSONVILLE	FL	1952	\$1,146,263,896
19	WESCOM	24	PASADENA	CA	1934	\$1,072,356,117
20	PENNSYLVANIA STATE	19	HARRISBURG	PA	1933	\$1,071,669,578
21	ENT	17	COLORADO SPRI	CO	1957	\$1,060,158,815
22	DELTA EMPLOYEES	22	ATLANTA	GA	1940	\$1,042,334,348
23	SAN ANTONIO	20	SAN ANTONIO	TX	1935	\$1,037,972,204
24	LOCKHEED	21	BURBANK	CA	1937	\$950,989,461
25	DEARBORN	25	DEARBORN	MI	1950	\$934,136,124
26	EASTERN FINANCIAL	26	MIAMI	FL	1937	\$911,463,882
27	TINKER	23	TINKER AFB	OK	1946	\$895,536,405
28	STATE EMPLOYEES CU OF	28	BALTIMORE	MD	1951	\$853,699,969
29	ATLANTA POSTAL	31	ATLANTA	GA	1991	\$844,688,988
30	HUDSON VALLEY	27	POUGHKEEPSIE	NY	1963	\$843,595,980
31	REDSTONE	29	HUNTSVILLE	AL	1951	\$831,274,116
32	VISIONS	30	ENDICOTT	NY	1966	\$824,659,523
33	BANK FUND STAFF	32	WASHINGTON	DC	1947	\$822,920,899
34	RANDOLPH-BROOKS	34	UNIVERSAL CITY	TX	1952	\$811,733,604
35	TEACHERS	33	SOUTH BEND	IN	1931	\$759,052,048
36	BETHPAGE	35	BETHPAGE	NY	1941	\$753,875,374
37	SAN DIEGO COUNTY	36	SAN DIEGO	CA	1938	\$736,284,070
38	DESERT SCHOOLS	38	PHOENIX	AZ	1939	\$716,939,143
39	TEXINS	40	RICHARDSON	TX	1953	\$713,320,061
40	PORTLAND TEACHERS	44	PORTLAND	OR	1932	\$707,068,570
41	UNITED NATIONS	42	NEW YORK	NY	1947	\$701,708,154
42	POLICE & FIRE	41	PHILADELPHIA	PA	1938	\$699,000,640
43	TOWER	37	ANNAPOLIS JUNCT	MD	1953	\$693,289,821
44	MISSION	39	SAN DIEGO	CA	1961	\$682,594,312
45	BELLCO FIRST	47	ENGLEWOOD	CO	1936	\$675,589,192
46	NORTH ISLAND	45	SAN DIEGO	CA	1940	\$672,538,525
47	TRAVIS	43	VACAVILLE	CA	1951	\$650,737,493
48	PROVIDENT CENTRAL	46	REDWOOD CITY	CA	1950	\$623,633,974
49	MEMBERS AMERICA	49	KANSAS CITY	MO	1940	\$606,477,309
50	SPACE COAST	48	MELBOURNE	FL	1951	\$596,607,758

TABLE 18
THE 100 LARGEST FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31, 1996
(CONTINUED)

Current Rank	Name of Credit Union	Rank 1 Year Ago	City	State	Year Chartered	Assets
51	EASTMAN	56	KINGSPORT	TN	1934	\$594,911,419
52	TEACHERS	53	FARMINGVILLE	NY	1952	\$593,314,197
53	COASTAL	58	RALEIGH	NC	1967	\$589,368,380
54	NORTHWEST	51	HERNDON	VA	1947	\$581,863,901
55	GEORGIA TELCO	50	ATLANTA	GA	1991	\$579,927,472
56	H. P.	61	PALO ALTO	CA	1970	\$579,762,974
57	MUNICIPAL	52	NEW YORK	NY	1917	\$570,459,994
58	LANGLEY	54	HAMPTON	VA	1936	\$552,930,020
59	DALLAS TEACHERS	55	DALLAS	TX	1931	\$550,391,726
60	WASHINGTON STATE	62	OLYMPIA	WA	1957	\$543,424,941
61	IAG	57	RYE	NY	1966	\$538,337,051
62	KERN SCHOOLS	63	BAKERSFIELD	CA	1940	\$536,763,026
63	S.A.F.E.	120	NORTH HIGHLANDS	CA	1940	\$522,878,258
64	MOUNTAIN AMERICA	78	SALT LAKE CTY	UT	1936	\$522,034,970
65	EGLIN	59	FT WALTON BEACH	FL	1954	\$520,900,441
66	OMNIAMERICAN	88	FORT WORTH	TX	1956	\$517,723,720
67	ANDREWS	64	SUITLAND	MD	1948	\$515,746,623
68	GTE	71	TAMPA	FL	1935	\$515,563,066
69	FOUNDERS	69	LANCASTER	SC	1961	\$512,024,401
70	THE CALIFORNIA	60	LOS ANGELES	CA	1933	\$511,257,029
71	NEWPORT NEWS SHIPBUILDING	66	NEWPORT NEWS	VA	1928	\$504,467,171
72	GOVT. EMPL. CREDIT UNION OF	65	EL PASO	TX	1932	\$502,034,180
73	AEDC	68	TULLAHOMA	TN	1951	\$500,791,702
74	CHARTWAY	67	VIRGINIA BEACH	VA	1959	\$500,268,297
75	IBM MID AMERICA EMPLOYEES	76	ROCHESTER	MN	1976	\$494,498,908
76	NWA	75	BLOOMINGTON	MN	1938	\$492,909,018
77	SCHOOLS	81	SACRAMENTO	CA	1934	\$488,543,650
78	EDUCATIONAL EMPLOYEES	70	FRESNO	CA	1934	\$483,005,576
79	APCO EMPLOYEES	77	BIRMINGHAM	AL	1953	\$480,294,122
80	BROCKTON	72	BROCKTON	MA	1917	\$472,032,994
81	REYNOLDS CAROLINA	73	WINSTON-SALEM	NC	1967	\$470,373,566
82	AT&T FAMILY	82	WINSTON-SALEM	NC	1952	\$469,971,640
83	WRIGHT-PATT	74	FAIRBORN	OH	1932	\$464,037,727
84	DOW CHEMICAL EMPLOYEES'	86	MIDLAND	MI	1937	\$458,148,401
85	STATE EMPLOYEES	79	ALBANY	NY	1934	\$457,405,336
86	DIGITAL EMPLOYEES	102	MAYNARD	MA	1979	\$455,948,200
87	TEXAS DOW EMPLOYEES	90	LAKE JACKSON	TX	1954	\$453,822,310
88	PACIFIC SERVICE	80	CONCORD	CA	1936	\$449,183,521
89	POLISH & SLAVIC	93	BROOKLYN	NY	1976	\$447,168,945
90	MACDILL	83	TAMPA	FL	1955	\$446,558,045
91	COMMUNITY CREDIT UNION	108	PLANO	TX	1952	\$445,047,863
92	AMERICAN EAGLE	85	EAST HARTFORD	CT	1935	\$444,967,257
93	AFFINITY	91	BEDMINSTER	NJ	1935	\$444,391,614
94	FAIRWINDS	92	ORLANDO	FL	1949	\$440,781,318
95	MERCK EMPLOYEES	87	RAHWAY	NJ	1936	\$437,270,480
96	MUNICIPAL EMPL.CREDIT UNION	89	BALTIMORE	MD	1936	\$435,015,350
97	VIRGINIA CREDIT UNION, INC.,	107	RICHMOND	VA	1928	\$427,867,278
98	MCDONNELL DOUGLAS WEST	84	HUNTINGTON BE	CA	1935	\$425,604,647
99	ORNL	95	OAK RIDGE	TN	1948	\$424,225,777
100	KEESLER	97	BILOXI	MS	1947	\$422,924,819

TABLE 19
NUMBER OF CREDIT UNIONS
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31, 1996

	Federal Charters	State Charters	Total Number	% of Total
Alabama	112	85	197	1.73
Alaska	12	2	14	0.12
Arizona	46	25	71	0.62
Arkansas	84	4	88	0.77
California	544	180	724	6.36
Colorado	114	75	189	1.66
Connecticut	158	69	227	1.99
Delaware	48	0	48	0.42
District of Columbia	86	0	86	0.75
Florida	159	114	273	2.40
Georgia	159	87	246	2.16
Guam	2	0	2	0.02
Hawaii	109	4	113	0.99
Idaho	39	23	62	0.54
Illinois	186	452	638	5.60
Indiana	230	37	267	2.34
Iowa	5	210	215	1.89
Kansas	32	117	149	1.31
Kentucky	91	54	145	1.27
Louisiana	235	66	301	2.64
Maine	80	12	92	0.81
Maryland	128	6	134	1.18
Massachusetts	196	123	319	2.80
Michigan	188	323	511	4.49
Minnesota	64	143	207	1.82
Mississippi	102	36	138	1.21
Missouri	19	189	208	1.83
Montana	73	13	86	0.75
Nebraska	61	35	96	0.84
Nevada	24	1	25	0.22
New Hampshire	11	24	35	0.31
New Jersey	298	26	324	2.84
New Mexico	34	25	59	0.52
New York	657	46	703	6.17
North Carolina	70	125	195	1.71
North Dakota	23	46	69	0.61
Ohio	373	187	560	4.92
Oklahoma	75	29	104	0.91
Oregon	104	23	127	1.11
Pennsylvania	786	96	882	7.74
Puerto Rico	20	0	20	0.18
Rhode Island	22	20	42	0.37
South Carolina	82	24	106	0.93
South Dakota	64	0	64	0.56
Tennessee	109	163	272	2.39
Texas	526	273	799	7.01
Utah	45	100	145	1.27
Vermont	6	41	47	0.41
Virgin Islands	5	0	5	0.04
Virginia	190	81	271	2.38
Washington	96	40	136	1.19
West Virginia	126	12	138	1.21
Wisconsin	5	374	379	3.33
Wyoming	39	0	39	0.34
Total	7,152	4,240	11,392	100.00

TABLE 20
CREDIT UNION ASSETS BY STATE
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31, 1996

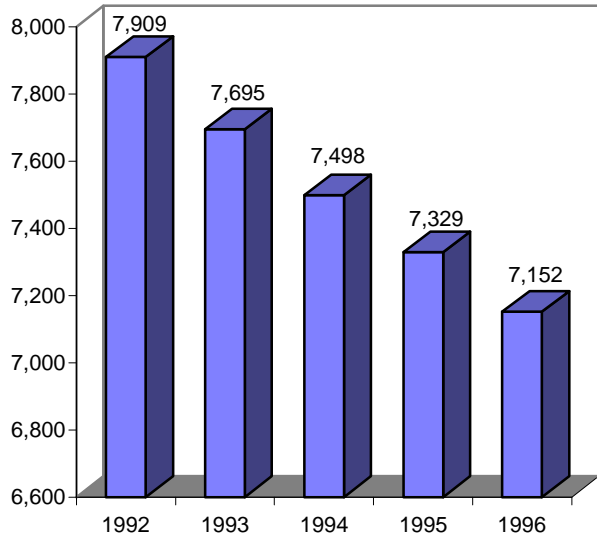
	Federal Charters	State Charters	Total Assets	% of Total Assets
Alabama	3,212,981,832	2,376,069,900	5,589,051,732	1.71
Alaska	2,124,364,300	233,275,217	2,357,639,517	0.72
Arizona	3,135,551,655	1,310,333,708	4,445,885,363	1.36
Arkansas	904,080,244	7,646,033	911,726,277	0.28
California	32,045,836,960	13,788,424,638	45,834,261,598	14.02
Colorado	3,900,836,511	2,293,809,012	6,194,645,523	1.90
Connecticut	3,036,824,613	808,129,959	3,844,954,572	1.18
Delaware	768,828,396	0	768,828,396	0.24
District of Columbia	2,978,659,887	0	2,978,659,887	0.91
Florida	12,050,104,766	3,886,242,337	15,936,347,103	4.88
Georgia	3,320,181,512	3,678,886,132	6,999,067,644	2.14
Guam	123,034,924	0	123,034,924	0.04
Hawaii	3,286,550,277	188,435,786	3,474,986,063	1.06
Idaho	879,527,478	209,802,593	1,089,330,071	0.33
Illinois	3,583,030,455	7,355,637,496	10,938,667,951	3.35
Indiana	6,485,135,067	1,104,170,648	7,589,305,715	2.32
Iowa	71,214,088	2,645,927,986	2,717,142,074	0.83
Kansas	309,952,085	1,685,269,922	1,995,222,007	0.61
Kentucky	1,789,692,101	726,727,477	2,516,419,578	0.77
Louisiana	2,936,598,764	627,140,164	3,563,738,928	1.09
Maine	1,744,848,264	409,629,764	2,154,478,028	0.66
Maryland	5,012,407,781	1,661,486,250	6,673,894,031	2.04
Massachusetts	4,725,272,235	5,939,875,190	10,665,147,425	3.26
Michigan	6,660,179,982	10,021,690,716	16,681,870,698	5.10
Minnesota	3,408,613,961	2,266,700,885	5,675,314,846	1.74
Mississippi	1,097,417,151	303,801,717	1,401,218,868	0.43
Missouri	413,795,586	3,949,689,051	4,363,484,637	1.33
Montana	845,998,230	364,324,323	1,210,322,553	0.37
Nebraska	1,097,753,039	388,200,364	1,485,953,403	0.45
Nevada	1,350,599,443	57,870,994	1,408,470,437	0.43
New Hampshire	597,033,166	955,737,048	1,552,770,214	0.48
New Jersey	4,998,562,656	257,625,204	5,256,187,860	1.61
New Mexico	1,844,974,414	433,830,250	2,278,804,664	0.70
New York	16,207,262,904	1,517,338,106	17,724,601,010	5.42
North Carolina	3,134,515,083	5,754,064,093	8,888,579,176	2.72
North Dakota	118,023,314	673,792,134	791,815,448	0.24
Ohio	4,665,619,869	3,982,227,630	8,647,847,499	2.65
Oklahoma	2,345,993,336	1,471,114,577	3,817,107,913	1.17
Oregon	2,504,815,616	2,721,530,443	5,226,346,059	1.60
Pennsylvania	9,693,475,078	2,825,003,732	12,518,478,810	3.83
Puerto Rico	296,154,534	0	296,154,534	0.09
Rhode Island	129,026,190	1,511,137,433	1,640,163,623	0.50
South Carolina	2,905,122,150	402,519,303	3,307,641,453	1.01
South Dakota	677,888,505	0	677,888,505	0.21
Tennessee	2,970,842,084	3,143,502,134	6,114,344,218	1.87
Texas	17,105,769,023	7,452,717,276	24,558,486,299	7.51
Utah	648,165,533	3,551,883,107	4,200,048,640	1.28
Vermont	290,682,348	414,373,099	705,055,447	0.22
Virgin Islands	25,895,107	0	25,895,107	0.01
Virginia	16,943,156,603	2,036,588,942	18,979,745,545	5.81
Washington	3,102,734,243	6,155,468,548	9,258,202,791	2.83
West Virginia	1,276,614,103	81,040,231	1,357,654,334	0.42
Wisconsin	359,193,949	6,565,869,682	6,925,063,631	2.12
Wyoming	545,027,614	0	545,027,614	0.17
Total	206,686,419,009	120,196,561,234	326,882,980,243	100.00

FEDERAL CREDIT UNIONS

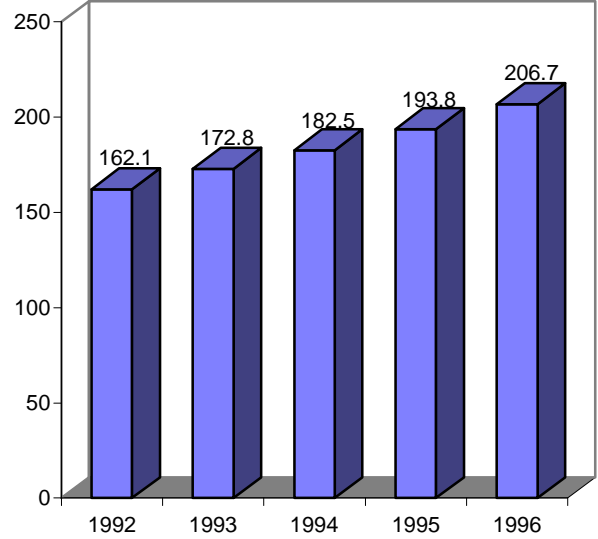
FEDERAL CREDIT UNIONS

**FEDERAL CREDIT UNIONS
5 YEAR TRENDS**

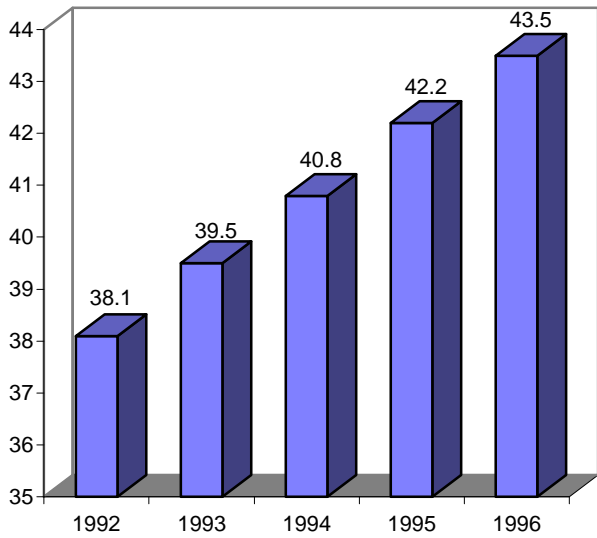
**Number of Federal Credit Unions
as of December 31**



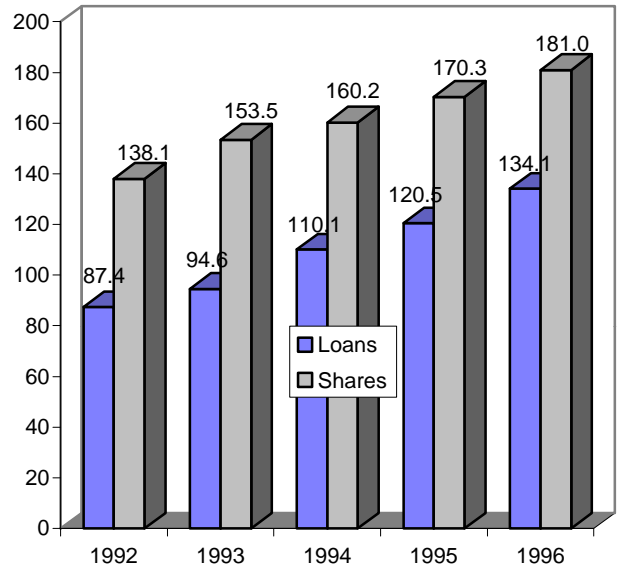
**Assets of Federal Credit Unions
in Billions of Dollars
as of December 31**



**Membership
in Federal Credit Unions
in Millions as of December 31**

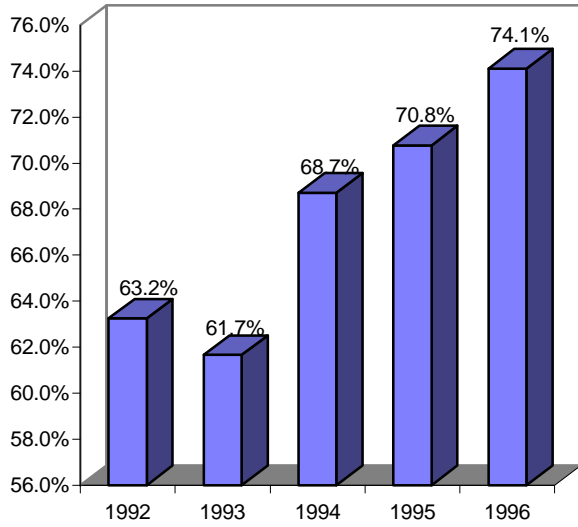


**Loans & Shares
in Federal Credit Unions
in Billions as of December 31**

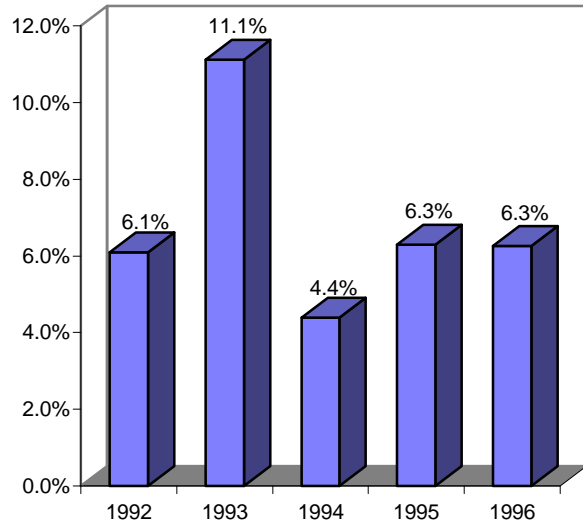


**FEDERAL CREDIT UNIONS
5 YEAR TRENDS**

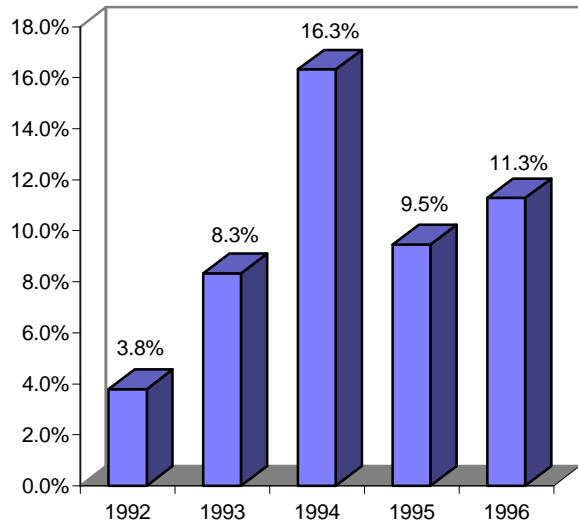
**Loan to Share Ratio
as of December 31**



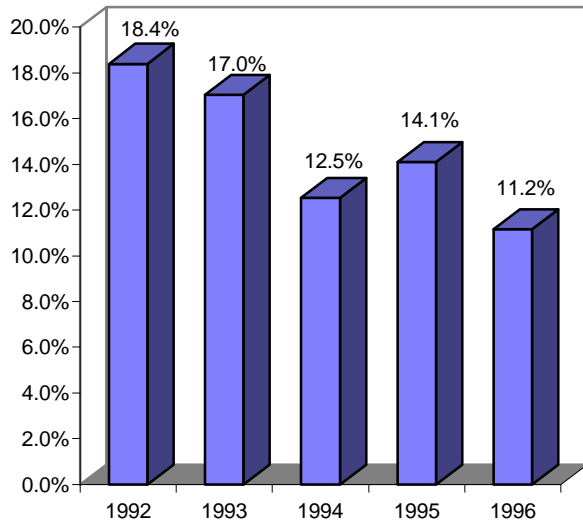
**Share Growth
Annually as of December 31**



**Loan Growth
Annually as of December 31**

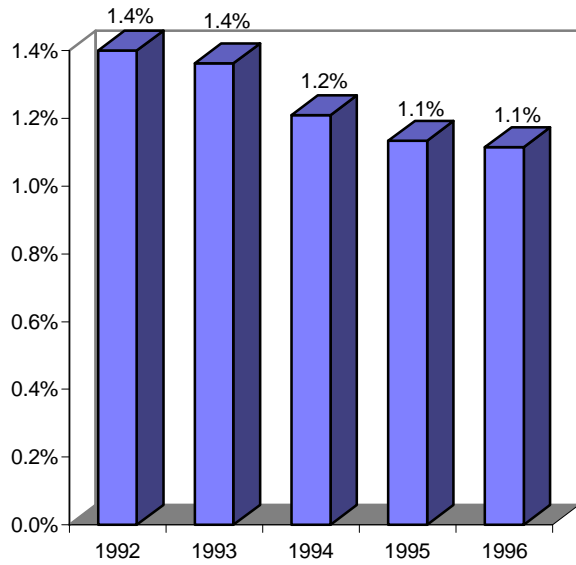


**Capital Growth
Annually as of December 31**

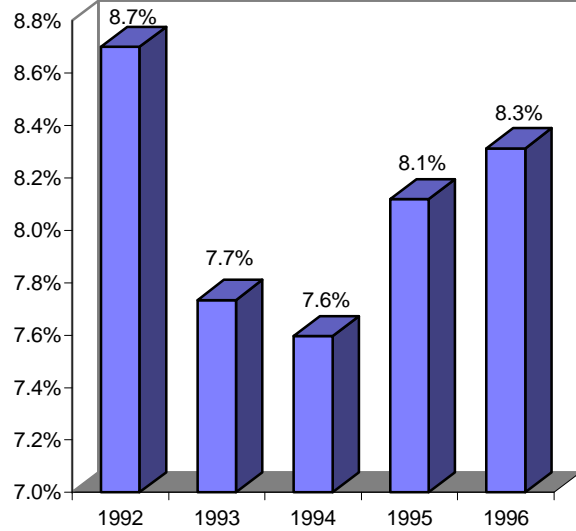


**FEDERAL CREDIT UNIONS
5 YEAR TRENDS**

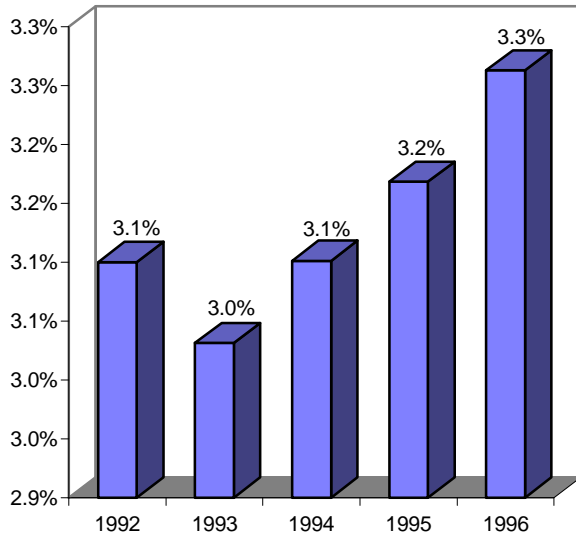
**Return on Average Assets
as of December 31**



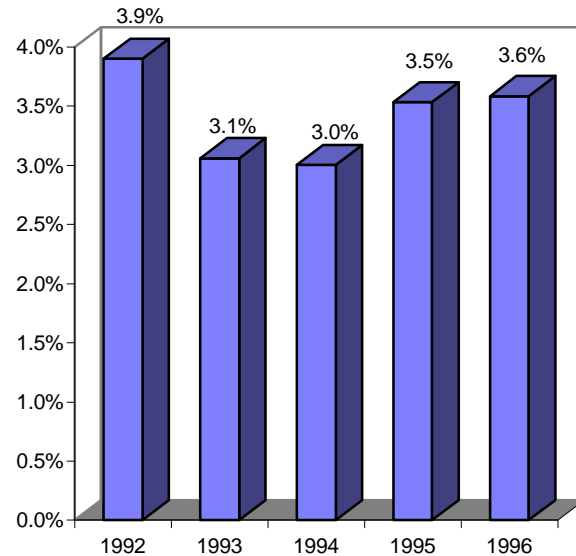
**Gross Income to
Average Assets
as of December 31**



**Operating Expenses to
Average Assets
as of December 31**

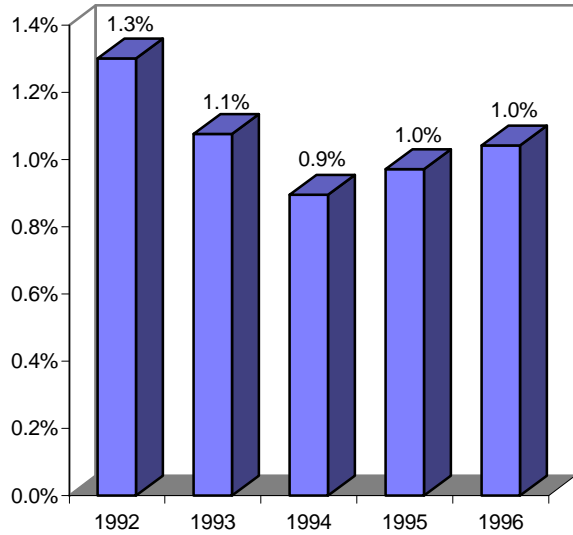


**Costs of Funds to Average Assets as
of December 31**

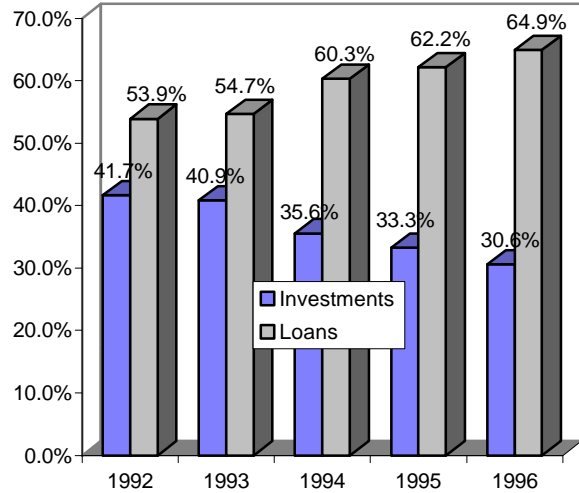


**FEDERAL CREDIT UNIONS
5 YEAR TRENDS**

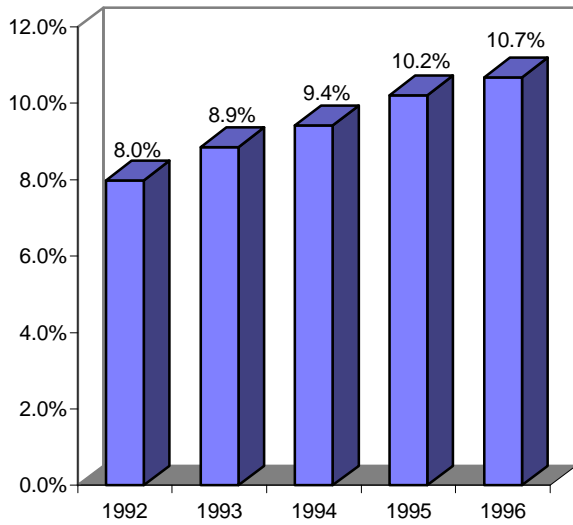
**Delinquency Rates
as of December 31**



**Loans and Investments
as Percent of Total Assets
as of December 31**



**Net Capital to Total Assets
as of December 31**



**Long Term Investments
as Percent of Total Investments
as of December 31**

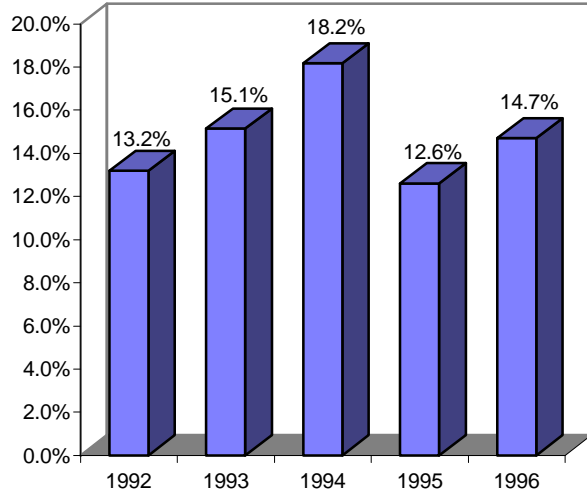


TABLE 1
CONSOLIDATED BALANCE SHEET
FEDERAL CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	7,498	7,329	2.3-	7,152	2.4-
Cash	3,879	4,408	13.6	4,530	2.8
TOTAL LOANS OUTSTANDING	110,090	120,514	9.5	134,117	11.3
Unsecured Credit Card Loans	8,524	9,805	15.0	11,320	15.5
All Other Unsecured Loans	14,593	15,076	3.3	15,733	4.4
New Vehicle Loans	26,717	30,216	13.1	31,951	5.7
Used Vehicle Loans	15,798	18,303	15.9	22,192	21.2
First Mortgage Real Estate Loans	22,255	23,474	5.5	27,308	16.3
Other Real Estate Loans	13,484	14,648	8.6	16,333	11.5
All Other Loans to Members	8,446	8,735	3.4	8,959	2.6
Other Loans	273	257	5.9-	323	25.7
Allowance For Loan Losses	1,259	1,266	0.6	1,330	5.1
a	64,927	64,625	0.5-	63,298	2.1-
U.S. Government Obligations	10,241	8,067	21.2-	8,101	0.4
Federal Agency Securities	24,208	24,711	2.1	25,534	3.3
Mutual Fund & Common Trusts	1,695	1,903	12.3	1,704	10.5-
Corporate Credit Unions	14,428	14,575	1.0	13,103	10.1-
Commercial Banks, S&Ls	11,147	11,940	7.1	11,494	3.7-
Credit Unions -Loans to, Deposits in	212	238	12.3	353	48.3
NCUSIF Capitalization Deposit	1,477	1,576	6.7	1,660	5.3
Other Investments	1,520	1,614	6.2	1,349	16.4-
Allowance for Investment Losses	200	N/A		N/A	
Land and Building	2,250	2,498	11.0	2,747	10.0
Other Fixed Assets	786	869	10.6	972	11.9
Other Real Estate Owned	96	64	33.3-	63	1.6-
Other Assets	1,959	2,069	5.6	2,289	10.6
TOTAL ASSETS	182,529	193,781	6.2	206,686	6.7
LIABILITIES					
Total Borrowings	3,418	2,013	41.1-	1,817	9.7-
Accrued Dividends/Interest Payable	464	528	13.8	539	2.1
Acct Payable and Other Liabilities	1,221	1,144	6.3-	1,289	12.7
TOTAL LIABILITIES	5,103	3,685	27.8-	3,645	1.1-
EQUITY/SAVINGS					
TOTAL SAVINGS	160,226	170,300	6.3	180,960	6.3
Share Drafts	18,344	19,546	6.6	20,640	5.6
Regular Shares	80,407	74,864	6.9-	75,669	1.1
Money Market Shares	15,162	15,650	3.2	18,054	15.4
Share Certificates/CDs	24,176	37,145	53.6	42,720	15.0
IRA/Keogh Accounts	20,038	20,806	3.8	21,432	3.0
All Other Shares and Member Deposits	1,938	2,053	5.9	2,083	1.5
Non-Member Deposits	160	236	47.5	362	53.4
Regular Reserves	5,494	6,048	10.1	6,603	9.2
Investment Valuation Reserve	0*	0*	0.0	0*	0.0
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	16-		96-	500.0-
Other Reserves	2,122	2,318	9.2	2,488	7.3
Undivided Earnings	9,584	11,446	19.4	13,087	14.3
TOTAL EQUITY	17,200	19,796	15.1	22,082	11.5
TOTAL LIABILITIES/EQUITY/SAVINGS	182,529	193,781	6.2	206,686	6.7

* Amount Less than 1 Million

TABLE 2
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERALL CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	7,498	7,329	2.3-	7,152	2.4-
INCOME					
Interest on Loans	8,953	10,320	15.3	11,389	10.4
(Less) Interest Refund	11	11	0.0	18	63.6
Income from Investments	3,351	3,619	8.0	3,733	3.2
Income from Trading Securities	5-	5	200.0	1	80.0-
Fee Income	873	974	11.6	1,116	14.6
Other Operating Income	335	371	10.7	423	14.0
TOTAL GROSS INCOME	13,496	15,276	13.2	16,644	9.0
EXPENSES					
Employee Compensation and Benefits	2,731	2,935	7.5	3,200	9.0
Travel and Conference Expense	89	94	5.6	105	11.7
Office Occupancy Expense	342	372	8.8	409	9.9
Office Operations Expense	1,223	1,367	11.8	1,500	9.7
Educational & Promotional Expense	156	179	14.7	201	12.3
Loan Servicing Expense	222	245	10.4	295	20.4
Professional and Outside Services	421	451	7.1	495	9.8
Provision for Loan Losses	454	508	11.9	714	40.6
Provision for Investment Losses	15	N/A		N/A	
Member Insurance	117	117	0.0	113	3.4-
Operating Fees	46	44	4.3-	45	2.3
Miscellaneous Operating Expenses	147	156	6.1	170	9.0
TOTAL OPERATING EXPENSES	5,964	6,469	8.5	7,247	12.0
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	48-	35-	27.1	4-	88.6
Gain (Loss) on Disp of Fixed Assets	2-	5	350.0	2	60.0-
Other Non-Oper Income (Expense)	0*	5	100.0	12	140.0
Income (Loss) Before Cost of Funds	7,482	8,783	17.4	9,408	7.1
COST OF FUNDS					
Interest on Borrowed Money	125	129	3.2	89	31.0-
Dividends on Shares	5,208	6,517	25.1	7,087	8.7
Interest on Deposits	0*	0*	0.0	0*	0.0
NET INCOME BEFORE RESERVE TRANSFERS	2,149	2,136	0.6-	2,232	4.5
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	516	559	8.3	682	22.0
Net Reserve Transfer	245	262	6.9	241	8.0-
Net Income After Net Reserve Transfer	1,903	1,874	1.5-	1,991	6.2
Additional (Voluntary) Reserve Transfers	398	360	9.5-	264	26.7-
Adjusted Net Income	1,505	1,514	0.6	1,728	14.1

* Amount Less than 1 Million

**TABLE 3
SUPPLEMENTAL LOAN DATA
FEDERAL CREDIT UNIONS
DECEMBER 31, 1996**

Number of Credit Unions on this Report: 7,152

NUMBER OF LOANS BY TYPE

Unsecured Credit Cards	7,970,352
Other Unsecured Loans	6,496,666
New Vehicle	2,995,426
Used Vehicle	3,455,344
1st Mortgage	448,469
Other Real Estate	790,692
All Other Member Loans	2,046,694
All Other Loans	34,138
Total Number of Loans	24,237,781

DELINQUENT LOANS OUTSTANDING

Number of Loans Delinquent 2-6 months	234,506
Amount of Loans Delinquent 2-6 months	946,894,753
Number of Loans Delinquent 6-12 months	78,407
Amount of Loans Delinquent 6-12 months	313,150,242
Number of Loans Delinquent 12 months or more	30,866
Amount of Loans Delinquent 12 months or more	136,804,925
Total Number of Delinquent Loans	343,779
Total Amount of Delinquent Loans	1,396,849,920

OTHER GENERAL LOAN INFORMATION

Total Loans Charged Off Year-to-Date	784,285,478
Total Recoveries on Charge-Offs	127,747,392
Total Number of Loans Purchased	243,096
Total Amount of Loans Purchased	98,008,425
Number of Loans to CU Officials	101,364
Amount of Loans to CU Officials	1,066,795,715
Total Number of Loans Granted Y-T-D	18,601,522
Total Amount of Loans Granted Y-T-D	73,200,310,172
Amount of Variable Rate Loans (Exc. R.E.)	6,159,587,863

REAL ESTATE LOANS OUTSTANDING

Number of 1st Mortgage Fixed Rate	321,100
Amount of 1st Mortgage Fixed Rate	18,173,176,636
Number of 1st Mortgage Adjustable Rate	127,369
Amount of 1st Mortgage Adjustable Rate	9,134,406,593
Number of Other R.E. Closed-End Fixed Rate	361,915
Amount of Other R.E. Closed-End Fixed Rate	7,020,346,052
Number of Other R.E. Closed-End Adj. Rate	30,904
Amount of Other R.E. Closed-End Adj. Rate	735,236,193
Number of Other R.E. Open-End Fixed Rate	378,994
Amount of Other R.E. Open-End Adj. Rate	8,206,403,893
Number of Other R.E. Not Included Above	18,889
Amount of Other R.E. Not Included Above	370,939,424

REAL ESTATE LOANS GRANTED YEAR-TO-DATE

Number of 1st Mortgage Fixed Rate	88,454
Amount of 1st Mortgage Fixed Rate	6,870,204,605
Number of 1st Mortgage Adjustable Rate	25,768
Amount of 1st Mortgage Adjustable Rate	2,214,384,880
Number of Other R.E. Closed-End Fixed Rate	133,198
Amount of Other R.E. Closed-End Fixed Rate	2,799,594,396
Number of Other R.E. Closed-End Adj. Rate	7,138
Amount of Other R.E. Closed-End Adj. Rate	188,309,749
Number of Other R.E. Open-End Fixed Rate	177,406
Amount of Other R.E. Closed-End Closed Rate	2,772,701,268
Number of Other R.E. Not Included Above	7,603
Number of Other R.E. Not Included Above	142,229,824

**TABLE 3 CONTINUED
SUPPLEMENTAL LOAN DATA
FEDERAL CREDIT UNIONS
DECEMBER 31, 1996**

Number of Credit Unions on this Report: 7,152

DELINQUENT REAL ESTATE LOANS OUTSTANDING

1st Mortgage Fixed Rate, 1-2 months	146,317,905
1st Mortgage Fixed Rate, 2-6 months	53,953,560
1st Mortgage Fixed Rate, 6-12 months	19,718,940
1st Mortgage Fixed Rate, 12 months or more	15,889,882
1st Mortgage Adjustable Rate, 1-2 months	98,024,054
a	38,056,354
1st Mortgage Adjustable Rate, 6-12 months	10,842,745
1st Mortgage Adjustable Rate 12, months or more	6,395,571
Other Real Estate Fixed Rate, 1-2 months	59,039,620
Other Real Estate Fixed Rate, 2-6 months	25,676,152
Other Real Estate Fixed Rate, 6-12 months	7,960,058
Other Real Estate Fixed Rate, 12 months or more	8,122,221
Other Real Estate Adjustable Rate, 1-2 months	60,131,950
a	25,255,741
Other Real Estate Adjustable Rate, 6-12 months	8,046,317
Other Real Estate Adjustable Rate 12, months or more	7,433,634

OTHER REAL ESTATE LOAN INFORMATION

1st Mortgage Loans Charged Off Y-T-D	16,893,250
1st Mortgage Loans Recovered Off Y-T-D	2,136,456
Other Real Estate Loans Charged Off Y-T-D	14,151,827
Other Real Estate Loans Recovered Off Y-T-D	2,073,934
Allowance for Real Estate Loan Losses	124,628,090
Amount of R.E. Loans Serving as Collateral for Member Business Loans	591,818,543
Amount of All First Mortgages Sold Y-T-D	2,420,346,509
Short-term Real Estate Loans (< 3 years)	17,648,763,369

MEMBER BUSINESS LOANS (MBL) OUTSTANDING

Number of Agricultural MBL	3,123
Amount of Agricultural MBL	67,922,653
Number of Other MBL	15,945
Amount of Other MBL	1,036,108,139

MEMBER BUSINESS LOANS GRANTED Y-T-D

Number of Agricultural MBL	1,795
Amount of Agricultural MBL	36,846,681
Number of All Other MBL	4,123
Amount of Other MBL	269,586,919

DELINQUENT MEMBER BUSINESS LOANS

Agricultural, 1-2 months	304,822
Agricultural, 2-6 months	1,227,796
Agricultural, 6-12 months	734,302
Agricultural, 12 months or more	995,012
All Other MBL, 1-2 months	16,838,943
All Other MBL, 2-6 months	10,520,858
All Other MBL, 6-12 months	5,364,425
All Other MBL, 12 months or more	7,493,070

OTHER MEMBER BUSINESS LOAN INFORMATION

Agricultural MBL Charged Off Y-T-D	778,612
Agricultural MBL Recovered Off Y-T-D	465,394
All Other MBL Charged of Y-T-D	4,772,717
All Other MBL Recovered of Y-T-D	1,067,120
Allowance for MBL Losses	31,253,304
Concentration of Credit for MBL	95,875,752
Construction or Development MBL	22,793,161

TABLE 4
SUPPLEMENTAL DATA-MISCELLANEOUS
FEDERAL CREDIT UNIONS
DECEMBER 31, 1996

Number of Credit Unions on this Report:			7,152
NUMBER OF SAVINGS ACCOUNTS BY TYPE			
Share Draft Accounts			16,197,398
Regular Share Accounts			50,653,644
Money Market Share Accounts			1,371,872
Share Certificate Accounts			3,669,837
IRA/Keogh & Retirement Accounts			2,894,763
Other Shares and Deposit			2,441,692
Non-Member Deposits			13,027
Total Number of Savings Accounts			77,242,233
OFF-BALANCE SHEET ITEMS			
Unused Commitments of:			
Revolving Open-End Lines Secured by Residential Properties			6,420,865,460
Credit Card Lines			22,276,078,416
Outstanding Letters of Credit			112,826,454
Commercial Real Estate, Construction, Land Development			28,042,696
Unsecured Share Draft Lines of Credit			4,348,359,601
Other Unused Commitments			3,606,214,150
Amount of Loans Sold/Swapped with Recourse Y-T-D			101,479,938
Outstanding Principal Balance of Loans Sold/Swapped with Recourse			59,055,393
Pending Bond Claims			11,966,496
NUMBER OF CUS DESCRIBING MOST RECENT AUDIT AS:			
Supervisory Committee	1,286	League Audit Service	1,244
CPA Audit Without Opinion	1,578	Outside Account	1,436
CPA Opinion Audit	1,608		
NUMBER OF CUS DESCRIBING RECORD MAINTENANCE AS:			
Manual System	341	In-House CU Developed	499
Vendor Developed Turnkey	4,507	Facilities Management	117
Outside Service Bureau	1,688		
INVESTMENT INFORMATION			
Fair Value of Held to Maturity Investments			22,784,581,589
Repurchase Agreements			1,490,894,153
Reverse Repurchase Agreements Invested			1,301,856,971
Mortgage Derivatives Failing FFIEC HRST			101,298,328
Non-Mortgage Backed Derivatives			795,809,905
Total Loans to, Investments in, CUSOS			179,563,942
Mortgage Pass-through Securities			3,400,384,066
CMO/REMIC			3,361,093,073
Stripped Mortgage-Backed Securities			6,663,379
CMO/REMIC Residuals			12,351,372
OTHER INFORMATION			
Amount of Promissory Notes Issued to Non-members			19,750,334
Number Members Filing Chapter 7 Bankruptcy Y-T-D			94,412
Number Members Filing Chapter 13 Bankruptcy Y-T-D			34,209
Amount of Loans Subject to Bankruptcies			592,056,061
Number of Current Members			43,544,257
Number of Potential Members			104,037,366
Number of Occupational groups Added to FOM Y-T-D Thru Sep			19,440
Number of Members Added to FOM Y-T-D Thru Sep			152,308
Number of Potential Members Added to FOM Y-T-D Thru Sep			683,420
Number of Full Time Employees			89,011
Number of Part Time Employees			17,870
CREDIT UNION SERVICE ORGANIZATION (CUSO) INFORMATION			
Number of CUSOS			1,152
Amount Invested in CUSOS			107,215,970
Amount Loans to CUSOS			72,289,950
Credit Union Portion of Net Income(Loss) Resulting From CUSO			44,003,621
Number of CUSOS Wholly Owned			264
Predominant Service of CUSO:			
Mortgage Processing	80	Insurance Services	73
EDP Processing	225	Investment Services	135
Shared Branching	347	Other	252

TABLE 5
SUPPLEMENTAL DATA
DISTRIBUTION OF BORROWINGS, SAVINGS AND INVESTMENTS
BY REMAINING MATURITY OR EARLIEST REPRICING INTERVAL
DECEMBER 31, 1996
(DOLLAR AMOUNTS IN MILLIONS)

Number of Credit Unions on this Report:

7,152

	NO. of CU Reporting	Amount < 1 Yr	Amount 1 to 3 Yrs	Amount > 3 Yrs	Total	
BORROWINGS						
Promissory Notes	162	93	7	10	110	
Reverse Repurchase Agreements	17	1,333	0*	0*	1,333	
Other Notes and Interest Payable	225	205	82	87	374	
Subordinated CDCU Debt	5	0*	0*	0*	0*	
TOTAL BORROWINGS	390	1,631	89	97	1,817	
	NO. of CU Reporting	Amount < 1 Yr	Amount 1 to 3 Yrs	Amount > 3 Yrs	Total	
SAVINGS						
Share Drafts	3,897	20,640			20,640	
Regular Shares	7,142	75,669			75,669	
Money Market Shares	1,546	18,054			18,054	
Share Certificates/CDS	4,320	31,974	9,082	1,664	42,720	
IRA/KEOGH, Retirement	3,840	16,045	3,800	1,587	21,432	
All Other Shares/Deposits	2,975	2,035	31	16	2,083	
Non-Member Deposits	523	259	87	16	362	
TOTAL SAVINGS	7,151	164,677	13,000	3,283	180,960	
	NO. of CU Reporting	Amount < 1 Yr	Amount 1 to 3 Yrs	Amount > 3 Yrs	Amount > 10 Yrs	Totals
INVESTMENTS CLASSIFIED BY SFAS 115:						
Held to Maturity	2,964	9,953	9,288	2,925	448	22,613
Available for Sale	2,189	6,791	5,109	3,091	564	15,555
Trading	43	286				286
Non-SFAS Investments	7,146	19,078	3,487	444	1,836	24,845
TOTAL INVESTMENTS	7,148	36,111	17,884	6,460	2,847	63,298

* Amount less than 1 million

**TABLE 6
FEDERAL CREDIT UNIONS
INTEREST RATES BY TYPE OF LOAN**

Interest Rate Category	Unsecured Credit Cards		All Other Unsecured		New Vehicle	
	Number	Amount	Number	Amount	Number	Amount
.01% To 5.0%						
5.0% To 6.0%	3	\$618,341	1	\$185,704	9	\$17,737,208
6.0% To 7.0%	10	\$18,011,684	5	\$1,421,023	331	\$1,929,671,827
7.0% To 8.0%	11	\$78,349,885	25	\$24,168,022	2,313	\$15,955,575,917
8.0% To 9.0%	21	\$67,570,461	71	\$96,591,358	2,684	\$11,525,085,639
9.0% To 10.0%	88	\$301,661,447	175	\$396,405,275	786	\$2,043,592,674
10.0% To 11.0%	176	\$940,308,940	429	\$1,085,110,248	230	\$343,875,682
11.0% To 12.0%	401	\$1,928,118,904	581	\$1,572,321,620	30	\$55,219,309
12.0% To 13.0%	922	\$3,251,593,298	1,682	\$4,291,060,036	77	\$48,658,736
13.0% To 14.0%	783	\$2,655,302,720	1,099	\$3,049,420,774	12	\$6,572,894
14.0% To 15.0%	470	\$1,595,244,614	960	\$2,389,128,173	4	\$290,115
15.0% To 16.0%	144	\$440,165,486	1,121	\$1,785,998,238	5	\$701,003
16.0% Or More	40	\$39,369,425	622	\$1,016,880,008	2	\$275,396
Not Reporting Or Zero ..	4,083	\$3,664,799	381	\$23,931,475	669	\$23,793,238
Total	7,152	11,319,980,004	7,152	\$15,732,621,954	7,152	\$31,951,049,638
Average Rate		13.0%		13.3%		8.2%

Interest Rate Category	Used Vehicle		1st Mortgage		Other Real Estate	
	Number	Amount	Number	Amount	Number	Amount
.01% To 5.0%			2	\$48,406,928	1	\$143,825
5.0% To 6.0%	2	\$6,771,886	7	\$374,222,025	6	\$201,001,835
6.0% To 7.0%	43	\$404,506,810	75	\$2,166,520,532	34	\$201,456,118
7.0% To 8.0%	478	\$8,058,678,500	828	\$13,613,138,669	293	\$2,835,004,774
8.0% To 9.0%	1,802	\$11,565,869,460	1,099	\$9,552,687,350	1,133	\$5,951,841,450
9.0% To 10.0%	1,987	\$8,052,274,591	484	\$1,122,719,952	1,366	\$5,417,897,337
10.0% To 11.0%	1,156	\$2,317,844,939	271	\$251,180,872	612	\$1,444,981,466
11.0% To 12.0%	370	\$519,685,713	70	\$67,283,568	128	\$174,741,602
12.0% To 13.0%	365	\$282,180,353	112	\$43,466,110	115	\$60,299,290
13.0% To 14.0%	92	\$157,821,080	14	\$4,788,881	20	\$3,731,025
14.0% To 15.0%	32	\$10,324,568	12	\$663,122	7	\$429,641
15.0% To 16.0%	63	\$86,256,974	9	\$413,191	8	\$715,486
16.0% Or More	15	\$3,422,642	4	\$59,232	1	\$747,019
Not Reporting Or Zero ..	747	\$485,412,122	4,165	\$62,032,797	3,428	\$39,534,824
Total	7,152	\$31,951,049,638	7,152	\$27,307,583,229	7,152	\$16,332,525,692
Average Rate		8.3%		8.6%		9.2%

Interest Rate Category	Other Member Loans		Other Loans	
	Number	Amount	Number	Amount
.01% To 5.0%	23	\$22,679,885	1	\$4,718
5.0% To 6.0%	263	\$165,664,965	10	\$685,201
6.0% To 7.0%	799	\$446,224,675	42	\$11,593,329
7.0% To 8.0%	923	\$868,684,065	76	\$85,675,287
8.0% To 9.0%	901	\$2,233,333,934	158	\$104,162,376
9.0% To 10.0%	857	\$1,566,081,273	108	\$38,030,983
10.0% To 11.0%	873	\$1,330,281,371	115	\$34,850,573
11.0% To 12.0%	379	\$723,830,429	35	\$3,786,817
12.0% To 13.0%	667	\$875,606,019	81	\$11,724,402
13.0% To 14.0%	184	\$326,300,245	19	\$6,325,418
14.0% To 15.0%	98	\$122,829,829	14	\$14,571,143
15.0% To 16.0%	172	\$135,759,254	15	\$3,015,348
16.0% Or More	76	\$55,211,180	10	\$1,282,389
Not Reporting Or Zero ..	937	\$86,277,395	6,468	\$7,503,450
Total	7,152	\$8,958,764,519	7,152	\$7,152
Average Rate		9.3%		9.6%

**TABLE 7
FEDERAL CREDIT UNIONS
DIVIDEND RATES BY TYPE OF SAVINGS ACCOUNT**

Dividend Rate Category	Share Drafts		Regular Shares		Money Market Shares	
	Number	Amount	Number	Amount	Number	Amount
.01% To 1.0%						
1.0% To 2.0%	820	\$6,096,541,616	88	\$255,965,563	5	\$27,135,022
2.0% To 3.0%	1,387	\$9,496,398,352	1,618	\$15,663,380,046	120	\$518,768,621
3.0% To 4.0%	254	\$1,351,863,244	3,725	\$42,637,350,413	803	\$7,363,531,205
4.0% To 5.0%	27	\$102,355,915	1,173	\$11,266,179,333	537	\$8,677,002,935
5.0% To 6.0%	3	\$19,928,310	387	\$4,996,024,534	79	\$1,434,417,715
6.0% To 7.0%			64	\$684,632,945		
7.0% Or More	1	\$4,633,255	19	\$114,980,848	1	\$33,432,987
Not Reporting Or Zero ..	4,660	\$3,568,369,165	78	\$50,123,506	5,607	\$0
Total	7,152	\$20,640,089,857	7,152	\$75,668,637,188	7,152	\$18,054,288,485
Average Rate	2.1%		3.4%		3.7%	

Dividend Rate Category	Certificates (1 Year)		IRA/KEOGH		Non-Member-Deposits	
	Number	Amount	Number	Amount	Number	Amount
.01% To 1.0%	2	\$52,870	2	\$44,673	11	\$3,536,564
1.0% To 2.0%	11	\$659,421	126	\$423,125,246	69	\$28,396,933
2.0% To 3.0%	75	\$95,618,781	710	\$3,624,156,473	97	\$20,450,178
3.0% To 4.0%	505	\$1,906,825,659	1,098	\$5,596,037,865	28	\$6,578,185
4.0% To 5.0%	3,462	\$38,785,761,330	1,624	\$10,474,660,791	153	\$174,245,381
5.0% To 6.0%	218	\$1,834,890,766	266	\$1,296,486,284	96	\$96,121,082
6.0% To 7.0%	7	\$4,016,650	11	\$14,904,968	10	\$6,343,091
7.0% Or More	2,872	\$91,854,933	3,315	\$3,005,101	6,688	\$26,651,411
Not Reporting Or Zero ..	7,152	\$42,719,680,410	7,152	\$21,432,421,401	7,152	\$362,322,825
Total	5.3%		4.7%		4.6%	
Average Rate	5.3%		4.7%		4.6%	

TABLE 8
SELECTED RATIOS AND AVERAGES BY ASSETS SIZE
FEDERAL CREDIT UNIONS
DECEMBER 31, 1996

	Total	Less Than \$2,000,000	\$2,000,000- \$10,000,000	\$10,000,000- \$50,000,000	Greater Than \$50,000,000
CAPITAL ADEQUACY:					
Capital to Total Assets	11.33	16.29	13.64	11.93	10.93
Net Capital (Est.) to Total Assets	10.68	14.71	12.71	11.25	10.33
Delinquent Loans to Capital	5.97	15.58	9.55	7.14	5.10
Solvency Evaluation (Est.)	112.20	117.47	114.71	112.80	111.79
Classified Assets (Est.) to Capital	5.68	9.69	6.82	5.66	5.50
ASSET QUALITY:					
Delinquent Loans to Total Loans	1.04	3.91	2.00	1.30	0.86
Net Charge-Offs to Average Loans	0.52	0.84	0.52	0.48	0.52
Fair Value H-T-M to Book Value H-T-M	100.76	105.02	102.54	103.25	100.24
Accum. Unreal. G/L on A-F-S to Cost of A-F-S	-0.61	-0.51	-1.15	-1.07	-0.56
Delinquent Loans to Assets	0.68	2.54	1.30	0.85	0.56
EARNINGS:					
Return on Average Assets	1.11	0.84	1.09	1.06	1.13
Gross Income to Average Assets	8.31	8.26	8.24	8.32	8.32
Cost of Funds to Average Assets	3.58	2.96	3.23	3.37	3.68
Net Margin to Average Assets	4.73	5.30	5.01	4.95	4.64
Operating Expenses to Average Assets	3.26	3.90	3.60	3.59	3.14
Provision for Loan Losses to Average Assets	0.36	0.57	0.34	0.30	0.37
Net Interest Margin to Average Assets	3.97	4.97	4.50	4.25	3.84
Operating Expenses to Gross Income	39.25	47.25	43.66	43.21	37.73
Fixed Assets and Oreos to Total Assets	1.83	0.48	1.10	1.94	1.88
Net Operating Expenses to Average Assets	2.71	3.69	3.21	3.06	2.55
ASSET/LIABILITY MANAGEMENT:					
Net Long-Term Assets to Total Assets	19.12	3.75	9.22	16.97	20.67
Regular Shares to Savings and Borrowings	41.40	87.36	69.87	51.60	36.03
Total Loans to Total Savings	74.11	77.04	75.42	74.25	73.94
Total Loans to Total Assets	64.89	64.89	65.17	65.25	64.77
Cash Plus Short-Term Investments to Assets	19.66	31.40	25.89	20.96	18.69
Total Savings and Borrowings to Earning Assets	92.54	88.10	89.96	92.20	92.89
Borrowings to Total Savings and Capital	0.25	0.18	0.12	0.15	0.29
Estimated Loan Maturity in Months	24.27	16.64	19.85	23.51	25.19
PRODUCTIVITY:					
Members to Potential Members	41.85	25.55	37.87	41.64	43.63
Borrowers to Members	55.66	33.11	42.54	50.96	60.15
Members to Full-Time Employees	445	463	518	469	427
Average Savings Per Member	4,156	1,505	2,538	3,398	4,769
Average Loan Balance	5,533	3,503	4,499	4,950	5,862
Salary & Benefits to Full-Time Employees	32,669	15,347	27,607	30,768	34,495
AS A PERCENTAGE OF TOTAL GROSS INCOME:					
Interest on Loans (Net of Interest Refunds)	68.32	76.24	71.99	69.57	67.57
Income From Investments	22.43	19.65	21.59	21.91	22.67
Income Form Trading Securities	0.01	0.00	0.00	0.00	0.01
Fee Income	6.71	2.53	4.66	6.38	7.02
Other Operating Income	2.54	1.58	1.75	2.14	2.72
AS A PERCENTAGE OF TOTAL OPERATING EXPENSES:					
Employee Compensation and Benefits	44.15	40.15	45.61	44.11	44.09
Travel and Conference	1.46	1.31	1.56	1.74	1.37
Office Occupancy	5.64	3.85	4.26	5.52	5.84
Office Operations	20.70	18.09	18.35	19.85	21.22
Educational and Promotional	2.78	0.83	1.47	2.56	3.00
Loan Servicing	4.07	1.57	2.82	4.08	4.23
Professional and Outside Services	6.83	5.84	7.76	8.78	6.18
Provision for Loan Losses	9.85	12.83	8.56	7.67	10.56
Member Insurance	1.56	9.51	5.23	2.35	0.85
Operating Fees	0.62	0.68	0.71	0.66	0.59
Miscellaneous Operating Expenses	2.35	5.35	3.66	2.67	2.07

TABLE 9
CONSOLIDATED BALANCE SHEET
FEDERAL CREDIT UNIONS
PEER GROUP 1: ASSETS SIZE LESS THAN \$2,000,000
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	2,410	2,285	5.2-	2,133	6.7-
Cash	94	95	1.1	87	8.4-
TOTAL LOANS OUTSTANDING	1,258	1,268	0.8	1,166	8.0-
Unsecured Credit Card Loans	8	10	25.0	14	40.0
All Other Unsecured Loans	372	359	3.5-	329	8.4-
New Vehicle Loans	375	400	6.7	361	9.8-
Used Vehicle Loans	280	291	3.9	284	2.4-
First Mortgage Real Estate Loans	25	24	4.0-	19	20.8-
Other Real Estate Loans	23	23	0.0	20	13.0-
All Other Loans to Members	167	155	7.2-	129	16.8-
Other Loans	8	7	12.5-	8	14.3
Allowance For Loan Losses	30	30	0.0	28	6.7-
TOTAL INVESTMENTS	659	558	15.3-	555	0.5-
U.S. Government Obligations	25	17	32.0-	12	29.4-
Federal Agency Securities	10	8	20.0-	6	25.0-
Mutual Fund & Common Trusts	34	30	11.8-	26	13.3-
Corporate Credit Unions	322	275	14.6-	282	2.5
Commercial Banks, S&Ls	232	195	15.9-	201	3.1
Credit Unions -Loans to, Deposits in	11	12	9.1	12	0.0
NCUSIF Capitalization Deposit	17	17	0.0	15	11.8-
Other Investments	9	4	55.6-	2	50.0-
Allowance for Investment Losses	1	N/A		N/A	
Land and Building	3	3	0.0	3	0.0
Other Fixed Assets	6	6	0.0	6	0.0
Other Real Estate Owned	0*	0*	0.0	0*	0.0
Other Assets	8	9	12.5	8	11.1-
TOTAL ASSETS	1,998	1,910	4.4-	1,796	6.0-
LIABILITIES					
Total Borrowings	6	5	16.7-	3	40.0-
Accrued Dividends/Interest Payable	11	11	0.0	10	9.1-
Acct Payable and Other Liabilities	7	6	14.3-	6	0.0
TOTAL LIABILITIES	24	23	4.2-	19	17.4-
EQUITY/SAVINGS					
TOTAL SAVINGS	1,720	1,626	5.5-	1,513	6.9-
Share Drafts	20	18	10.0-	16	11.1-
Regular Shares	1,544	1,434	7.1-	1,324	7.7-
Money Market Shares	9	7	22.2-	8	14.3
Share Certificates/CDs	70	92	31.4	92	0.0
IRA/Keogh Accounts	43	40	7.0-	37	7.5-
All Other Shares and Member Deposits	22	20	9.1-	17	15.0-
Non-Member Deposits	12	15	25.0	19	26.7
Regular Reserves	75	76	1.3	73	3.9-
Investment Valuation Reserve	0*	0*	0.0	0*	0.0
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	0*		0*	0.0
Other Reserves	9	8	11.1-	7	12.5-
Undivided Earnings	170	178	4.7	184	3.4
TOTAL EQUITY	253	262	3.6	264	0.8
TOTAL LIABILITIES/EQUITY/SAVINGS	1,998	1,910	4.4-	1,796	6.0-

* Amount Less than 1 Million

TABLE 10
CONSOLIDATED BALANCE SHEET
FEDERAL CREDIT UNIONS
PEER GROUP 2: ASSETS SIZE \$2,000,000 TO \$10,000,000
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	2,660	2,574	3.2-	2,489	3.3-
Cash	367	412	12.3	388	5.8-
TOTAL LOANS OUTSTANDING	8,072	8,251	2.2	8,154	1.2-
Unsecured Credit Card Loans	231	244	5.6	265	8.6
All Other Unsecured Loans	1,696	1,660	2.1-	1,595	3.9-
New Vehicle Loans	2,607	2,792	7.1	2,670	4.4-
Used Vehicle Loans	1,611	1,722	6.9	1,853	7.6
First Mortgage Real Estate Loans	522	490	6.1-	464	5.3-
Other Real Estate Loans	545	531	2.6-	535	0.8
All Other Loans to Members	828	791	4.5-	748	5.4-
Other Loans	33	22	33.3-	25	13.6
Allowance For Loan Losses	128	125	2.3-	116	7.2-
TOTAL INVESTMENTS	4,709	4,085	13.3-	3,880	5.0-
U.S. Government Obligations	281	222	21.0-	181	18.5-
Federal Agency Securities	238	208	12.6-	193	7.2-
Mutual Fund & Common Trusts	112	101	9.8-	92	8.9-
Corporate Credit Unions	1,919	1,689	12.0-	1,624	3.8-
Commercial Banks, S&Ls	1,950	1,642	15.8-	1,604	2.3-
Credit Unions -Loans to, Deposits in	45	63	40.0	64	1.6
NCUSIF Capitalization Deposit	114	114	0.0	105	7.9-
Other Investments	51	46	9.8-	19	58.7-
Allowance for Investment Losses	4	N/A		N/A	
Land and Building	83	89	7.2	89	0.0
Other Fixed Assets	44	45	2.3	46	2.2
Other Real Estate Owned	4	3	25.0-	3	0.0
Other Assets	64	68	6.3	70	2.9
TOTAL ASSETS	13,210	12,828	2.9-	12,513	2.5-
LIABILITIES					
Total Borrowings	57	16	71.9-	15	6.3-
Accrued Dividends/Interest Payable	43	46	7.0	44	4.3-
Acct Payable and Other Liabilities	50	46	8.0-	53	15.2
TOTAL LIABILITIES	150	107	28.7-	111	3.7
EQUITY/SAVINGS					
TOTAL SAVINGS	11,621	11,188	3.7-	10,811	3.4-
Share Drafts	570	590	3.5	574	2.7-
Regular Shares	8,731	7,925	9.2-	7,564	4.6-
Money Market Shares	264	232	12.1-	221	4.7-
Share Certificates/CDs	914	1,398	53.0	1,479	5.8
IRA/Keogh Accounts	948	848	10.5-	773	8.8-
All Other Shares and Member Deposits	172	157	8.7-	146	7.0-
Non-Member Deposits	22	38	72.7	55	44.7
Regular Reserves	415	429	3.4	436	1.6
Investment Valuation Reserve	0*	0*	0.0	0*	0.0
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	1-		2-	100.0-
Other Reserves	77	71	7.8-	67	5.6-
Undivided Earnings	948	1,035	9.2	1,089	5.2
TOTAL EQUITY	1,440	1,534	6.5	1,590	3.7
TOTAL LIABILITIES/EQUITY/SAVINGS	13,210	12,828	2.9-	12,513	2.5-

* Amount Less than 1 Million

TABLE 11
CONSOLIDATED BALANCE SHEET
FEDERAL CREDIT UNIONS
PEER GROUP 3: ASSETS SIZE \$10,000,000 TO \$50,000,000
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	1,704	1,706	0.1	1,733	1.6
Cash	880	1,014	15.2	971	4.2-
TOTAL LOANS OUTSTANDING	22,877	24,035	5.1	25,582	6.4
Unsecured Credit Card Loans	1,427	1,571	10.1	1,769	12.6
All Other Unsecured Loans	3,461	3,469	0.2	3,507	1.1
New Vehicle Loans	6,073	6,632	9.2	6,695	0.9
Used Vehicle Loans	3,817	4,275	12.0	5,038	17.8
First Mortgage Real Estate Loans	3,393	3,332	1.8-	3,580	7.4
Other Real Estate Loans	2,706	2,835	4.8	3,033	7.0
All Other Loans to Members	1,944	1,894	2.6-	1,919	1.3
Other Loans	55	28	49.1-	41	46.4
Allowance For Loan Losses	282	268	5.0-	265	1.1-
TOTAL INVESTMENTS	13,851	12,493	9.8-	11,855	5.1-
U.S. Government Obligations	1,501	1,060	29.4-	941	11.2-
Federal Agency Securities	2,724	2,476	9.1-	2,399	3.1-
Mutual Fund & Common Trusts	280	213	23.9-	179	16.0-
Corporate Credit Unions	4,336	4,195	3.3-	3,814	9.1-
Commercial Banks, S&Ls	4,437	3,972	10.5-	3,940	0.8-
Credit Unions -Loans to, Deposits in	82	98	19.5	166	69.4
NCUSIF Capitalization Deposit	324	328	1.2	325	0.9-
Other Investments	167	153	8.4-	90	41.2-
Allowance for Investment Losses	26	N/A		N/A	
Land and Building	497	535	7.6	574	7.3
Other Fixed Assets	156	166	6.4	175	5.4
Other Real Estate Owned	17	14	17.6-	12	14.3-
Other Assets	277	287	3.6	300	4.5
TOTAL ASSETS	38,248	38,276	0.1	39,206	2.4
LIABILITIES					
Total Borrowings	245	53	78.4-	63	18.9
Accrued Dividends/Interest Payable	94	104	10.6	102	1.9-
Acct Payable and Other Liabilities	172	162	5.8-	174	7.4
TOTAL LIABILITIES	511	318	37.8-	338	6.3
EQUITY/SAVINGS					
TOTAL SAVINGS	33,964	33,866	0.3-	34,456	1.7
Share Drafts	3,223	3,272	1.5	3,345	2.2
Regular Shares	19,783	17,989	9.1-	17,811	1.0-
Money Market Shares	2,310	2,149	7.0-	2,276	5.9
Share Certificates/CDs	4,087	6,113	49.6	6,790	11.1
IRA/Keogh Accounts	4,010	3,803	5.2-	3,727	2.0-
All Other Shares and Member Deposits	512	479	6.4-	422	11.9-
Non-Member Deposits	39	62	59.0	85	37.1
Regular Reserves	1,176	1,240	5.4	1,300	4.8
Investment Valuation Reserve	0*	0*	0.0	0*	0.0
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	11-		15-	36.4-
Other Reserves	280	286	2.1	282	1.4-
Undivided Earnings	2,319	2,577	11.1	2,844	10.4
TOTAL EQUITY	3,774	4,092	8.4	4,412	7.8
TOTAL LIABILITIES/EQUITY/SAVINGS	38,248	38,276	0.1	39,206	2.4

* Amount Less than 1 Million

TABLE 12
CONSOLIDATED BALANCE SHEET
FEDERAL CREDIT UNIONS
PEER GROUP 4: ASSETS SIZE GREATER THAN \$50,000,000
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	724	764	5.5	797	4.3
Cash	2,538	2,887	13.8	3,084	6.8
TOTAL LOANS OUTSTANDING	77,882	86,959	11.7	99,215	14.1
Unsecured Credit Card Loans	6,858	7,980	16.4	9,273	16.2
All Other Unsecured Loans	9,064	9,588	5.8	10,301	7.4
New Vehicle Loans	17,661	20,392	15.5	22,225	9.0
Used Vehicle Loans	10,090	12,014	19.1	15,017	25.0
First Mortgage Real Estate Loans	18,315	19,629	7.2	23,244	18.4
Other Real Estate Loans	10,211	11,260	10.3	12,744	13.2
All Other Loans to Members	5,507	5,895	7.0	6,163	4.5
Other Loans	177	200	13.0	249	24.5
Allowance For Loan Losses	819	843	2.9	921	9.3
TOTAL INVESTMENTS	45,708	47,489	3.9	47,007	1.0-
U.S. Government Obligations	8,434	6,768	19.8-	6,967	2.9
Federal Agency Securities	21,235	22,020	3.7	22,937	4.2
Mutual Fund & Common Trusts	1,269	1,559	22.9	1,407	9.7-
Corporate Credit Unions	7,851	8,417	7.2	7,384	12.3-
Commercial Banks, S&Ls	4,529	6,132	35.4	5,748	6.3-
Credit Unions -Loans to, Deposits in	75	65	13.3-	111	70.8
NCUSIF Capitalization Deposit	1,022	1,117	9.3	1,215	8.8
Other Investments	1,294	1,411	9.0	1,238	12.3-
Allowance for Investment Losses	169	N/A		N/A	
Land and Building	1,668	1,871	12.2	2,081	11.2
Other Fixed Assets	580	652	12.4	746	14.4
Other Real Estate Owned	74	47	36.5-	48	2.1
Other Assets	1,610	1,705	5.9	1,912	12.1
TOTAL ASSETS	129,073	140,766	9.1	153,172	8.8
LIABILITIES					
Total Borrowings	3,110	1,939	37.7-	1,737	10.4-
Accrued Dividends/Interest Payable	316	368	16.5	383	4.1
Acct Payable and Other Liabilities	992	930	6.3-	1,056	13.5
TOTAL LIABILITIES	4,418	3,237	26.7-	3,177	1.9-
EQUITY/SAVINGS					
TOTAL SAVINGS	112,921	123,620	9.5	134,180	8.5
Share Drafts	14,530	15,665	7.8	16,705	6.6
Regular Shares	50,350	47,516	5.6-	48,969	3.1
Money Market Shares	12,579	13,261	5.4	15,549	17.3
Share Certificates/CDs	19,105	29,542	54.6	34,359	16.3
IRA/Keogh Accounts	15,037	16,116	7.2	16,895	4.8
All Other Shares and Member Deposits	1,233	1,398	13.4	1,498	7.2
Non-Member Deposits	87	121	39.1	204	68.6
Regular Reserves	3,829	4,304	12.4	4,793	11.4
Investment Valuation Reserve	0*	0*	0.0	0*	0.0
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	4-		79-	1,875.0-
Other Reserves	1,756	1,953	11.2	2,132	9.2
Undivided Earnings	6,147	7,656	24.5	8,969	17.1
TOTAL EQUITY	11,733	13,909	18.5	15,816	13.7
TOTAL LIABILITIES/EQUITY/SAVINGS	129,073	140,766	9.1	153,172	8.8

* Amount Less than 1 Million

TABLE 13
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERAL CREDIT UNIONS
PEER GROUP 1: ASSETS SIZE LESS THAN \$2,000,000
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	2,410	2,285	5.2-	2,133	6.7-
INCOME					
Interest on Loans	123	125	1.6	117	6.4-
(Less) Interest Refund	0*	0*	0.0	0*	0.0
Income from Investments	30	33	10.0	30	9.1-
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	4	4	0.0	4	0.0
Other Operating Income	2	2	0.0	2	0.0
TOTAL GROSS INCOME	159	163	2.5	153	6.1-
EXPENSES					
Employee Compensation and Benefits	34	34	0.0	33	2.9-
Travel and Conference Expense	1	1	0.0	1	0.0
Office Occupancy Expense	3	3	0.0	3	0.0
Office Operations Expense	15	16	6.7	15	6.3-
Educational & Promotional Expense	1	1	0.0	0*	100.0-
Loan Servicing Expense	1	1	0.0	1	0.0
Professional and Outside Services	5	5	0.0	5	0.0
Provision for Loan Losses	9	10	11.1	11	10.0
Provision for Investment Losses	1	N/A		N/A	
Member Insurance	9	9	0.0	8	11.1-
Operating Fees	1	1	0.0	0*	100.0-
Miscellaneous Operating Expenses	5	5	0.0	4	20.0-
TOTAL OPERATING EXPENSES	85	86	1.2	83	3.5-
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	0*	0*	0.0	0*	0.0
Gain (Loss) on Disp of Fixed Assets	0*	0*	0.0	0*	0.0
Other Non-Oper Income (Expense)	0*	0*	0.0	0*	0.0
Income (Loss) Before Cost of Funds	74	78	5.4	70	10.3-
COST OF FUNDS					
Interest on Borrowed Money	0*	0*	0.0	0*	0.0
Dividends on Shares	53	57	7.5	55	3.5-
Interest on Deposits	0*	0*	0.0	0*	0.0
NET INCOME BEFORE RESERVE TRANSFERS	21	20	4.8-	16	20.0-
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	4	4	0.0	3	25.0-
Net Reserve Transfer	2	2	0.0	1	50.0-
Net Income After Net Reserve Transfer	19	18	5.3-	14	22.2-
Additional (Voluntary) Reserve Transfers	2	2	0.0	1	50.0-
Adjusted Net Income	17	16	5.9-	13	18.8-

* Amount Less than 1 Million

TABLE 14
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERAL CREDIT UNIONS
PEER GROUP 2: ASSETS SIZE \$2,000,000 TO \$10,000,000
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	2,660	2,574	3.2-	2,489	3.3-
INCOME					
Interest on Loans	720	756	5.0	753	0.4-
(Less) Interest Refund	2	2	0.0	2	0.0
Income from Investments	233	239	2.6	225	5.9-
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	43	46	7.0	49	6.5
Other Operating Income	19	20	5.3	18	10.0-
TOTAL GROSS INCOME	1,014	1,059	4.4	1,044	1.4-
EXPENSES					
Employee Compensation and Benefits	224	228	1.8	227	0.4-
Travel and Conference Expense	7	7	0.0	8	14.3
Office Occupancy Expense	20	21	5.0	21	0.0
Office Operations Expense	87	92	5.7	91	1.1-
Educational & Promotional Expense	7	7	0.0	7	0.0
Loan Servicing Expense	13	13	0.0	14	7.7
Professional and Outside Services	39	39	0.0	39	0.0
Provision for Loan Losses	37	40	8.1	43	7.5
Provision for Investment Losses	3	N/A		N/A	
Member Insurance	29	28	3.4-	26	7.1-
Operating Fees	4	4	0.0	4	0.0
Miscellaneous Operating Expenses	18	18	0.0	18	0.0
TOTAL OPERATING EXPENSES	489	497	1.6	498	0.2
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	4-	2-	50.0	0*	100.0
Gain (Loss) on Disp of Fixed Assets	0*	0*	0.0	0*	0.0
Other Non-Oper Income (Expense)	0*	0*	0.0	1	100.0
Income (Loss) Before Cost of Funds	521	560	7.5	546	2.5-
COST OF FUNDS					
Interest on Borrowed Money	1	3	200.0	1	66.7-
Dividends on Shares	368	408	10.9	407	0.2-
Interest on Deposits	0*	0*	0.0	0*	0.0
NET INCOME BEFORE RESERVE TRANSFERS	152	149	2.0-	138	7.4-
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	30	32	6.7	30	6.3-
Net Reserve Transfer	15	16	6.7	14	12.5-
Net Income After Net Reserve Transfer	137	133	2.9-	124	6.8-
Additional (Voluntary) Reserve Transfers	15	16	6.7	14	12.5-
Adjusted Net Income	122	117	4.1-	110	6.0-

* Amount Less than 1 Million

TABLE 15
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERAL CREDIT UNIONS
PEER GROUP 3: ASSETS SIZE \$10,000,000 TO \$50,000,000
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	1,704	1,706	0.1	1,733	1.6
INCOME					
Interest on Loans	1,929	2,115	9.6	2,246	6.2
(Less) Interest Refund	3	4	33.3	4	0.0
Income from Investments	711	716	0.7	706	1.4-
Income from Trading Securities	1-	0*	100.0-	0*	0.0
Fee Income	171	185	8.2	205	10.8
Other Operating Income	63	66	4.8	69	4.5
TOTAL GROSS INCOME	2,871	3,078	7.2	3,222	4.7
EXPENSES					
Employee Compensation and Benefits	609	630	3.4	665	5.6
Travel and Conference Expense	23	24	4.3	26	8.3
Office Occupancy Expense	73	78	6.8	83	6.4
Office Operations Expense	265	282	6.4	299	6.0
Educational & Promotional Expense	32	35	9.4	39	11.4
Loan Servicing Expense	51	53	3.9	62	17.0
Professional and Outside Services	118	124	5.1	132	6.5
Provision for Loan Losses	89	87	2.2-	116	33.3
Provision for Investment Losses	6	N/A		N/A	
Member Insurance	38	37	2.6-	35	5.4-
Operating Fees	11	10	9.1-	10	0.0
Miscellaneous Operating Expenses	35	38	8.6	40	5.3
TOTAL OPERATING EXPENSES	1,348	1,399	3.8	1,508	7.8
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	11-	13-	18.2-	2-	84.6
Gain (Loss) on Disp of Fixed Assets	0*	1	100.0	0*	100.0-
Other Non-Oper Income (Expense)	1	1	0.0	2	100.0
Income (Loss) Before Cost of Funds	1,512	1,668	10.3	1,715	2.8
COST OF FUNDS					
Interest on Borrowed Money	7	9	28.6	3	66.7-
Dividends on Shares	1,076	1,244	15.6	1,301	4.6
Interest on Deposits	0*	0*	0.0	0*	0.0
NET INCOME BEFORE RESERVE TRANSFERS	428	415	3.0-	411	1.0-
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	91	105	15.4	112	6.7
Net Reserve Transfer	46	54	17.4	49	9.3-
Net Income After Net Reserve Transfer	382	361	5.5-	363	0.6
Additional (Voluntary) Reserve Transfers	53	45	15.1-	47	4.4
Adjusted Net Income	329	316	4.0-	316	0.0

* Amount Less than 1 Million

TABLE 16
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERAL CREDIT UNIONS
PEER GROUP 4: ASSETS SIZE GREATER THAN \$50,000,000
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	724	764	5.5	797	4.3
INCOME					
Interest on Loans	6,180	7,324	18.5	8,273	13.0
(Less) Interest Refund	5	5	0.0	12	140.0
Income from Investments	2,378	2,632	10.7	2,772	5.3
Income from Trading Securities	5-	4	180.0	2	50.0-
Fee Income	654	739	13.0	858	16.1
Other Operating Income	251	282	12.4	333	18.1
TOTAL GROSS INCOME	9,452	10,977	16.1	12,226	11.4
EXPENSES					
Employee Compensation and Benefits	1,864	2,043	9.6	2,274	11.3
Travel and Conference Expense	57	62	8.8	70	12.9
Office Occupancy Expense	246	270	9.8	301	11.5
Office Operations Expense	857	978	14.1	1,095	12.0
Educational & Promotional Expense	117	136	16.2	155	14.0
Loan Servicing Expense	157	177	12.7	218	23.2
Professional and Outside Services	260	282	8.5	319	13.1
Provision for Loan Losses	320	371	15.9	545	46.9
Provision for Investment Losses	5	N/A		N/A	
Member Insurance	41	43	4.9	44	2.3
Operating Fees	30	29	3.3-	31	6.9
Miscellaneous Operating Expenses	89	95	6.7	107	12.6
TOTAL OPERATING EXPENSES	4,042	4,486	11.0	5,158	15.0
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	33-	20-	39.4	2-	90.0
Gain (Loss) on Disp of Fixed Assets	2-	4	300.0	2	50.0-
Other Non-Oper Income (Expense)	1-	3	400.0	8	166.7
Income (Loss) Before Cost of Funds	5,375	6,477	20.5	7,076	9.2
COST OF FUNDS					
Interest on Borrowed Money	117	117	0.0	85	27.4-
Dividends on Shares	3,710	4,807	29.6	5,324	10.8
Interest on Deposits	0*	0*	0.0	0*	0.0
NET INCOME BEFORE RESERVE TRANSFERS	1,548	1,554	0.4	1,667	7.3
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	391	418	6.9	537	28.5
Net Reserve Transfer	183	191	4.4	177	7.3-
Net Income After Net Reserve Transfer	1,365	1,363	0.1-	1,491	9.4
Additional (Voluntary) Reserve Transfers	327	297	9.2-	201	32.3-
Adjusted Net Income	1,038	1,066	2.7	1,289	20.9

* Amount Less than 1 Million

**TABLE 17
FEDERAL CREDIT UNIONS
NEGATIVE INCOME, AND CAMEL RATING DATA**

Negative Net Income Data as of December 31

Year	Total Number of Credit Unions	Number Experiencing Losses	Percent of Total	Negative Earnings (in thousands)
1992	7,909	558	7.06	-32,422
1993	7,695	362	4.70	-28,227
1994	7,498	381	5.08	-31,631
1995	7,329	401	5.46	25,731
1996	7,152	431	6.03	-22,425

Losses By Assets Size as of December 31

Assets Size	Number of Credit Unions	Assets	Negative Earnings	Reserves and Undivided Earnings
Less Than 2 Million	241	168,305,790	-3,895,846	22,162,704
2 Million To 10 Million	124	548,914,958	-6,287,397	47,182,203
10 Million To 50 Million	50	1,039,261,753	-7,806,086	85,273,381
50 Million And Over	16	1,520,104,326	-4,436,105	118,916,306
Total	431	3,276,586,827	-22,425,434	273,534,594

Number of Credit Unions By Camel Rating as of December 31

Year	Camel 1	Camel 2	Camel 3	Camel 4	Camel 5	Total
1992	742	4,186	2,608	339	34	7,909
1993	841	4,314	2,276	247	17	7,695
1994	917	4,291	2,099	178	13	7,498
1995	1,056	4,172	1,910	176	15	7,329
1996	1,338	4,006	1,608	181	19	7,152

Camel Rating 4 and 5 as of December 31

Year	Number of Credit Unions	% of Total Credit Unions	Shares	% of Total Shares
1992	373	4.71	2,734,783,615	1.97
1993	264	3.43	2,149,531,752	1.40
1994	191	2.54	1,848,488,601	1.15
1995	191	2.60	1,379,806,368	0.81
1996	201	2.81	1,137,498,316	0.62

TABLE 18
THE 100 LARGEST FEDERAL CREDIT UNIONS
DECEMBER 31, 1996

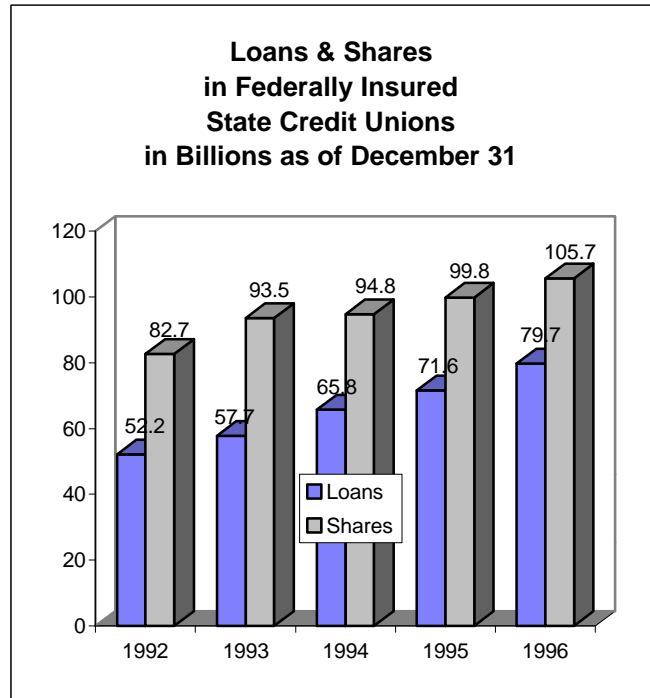
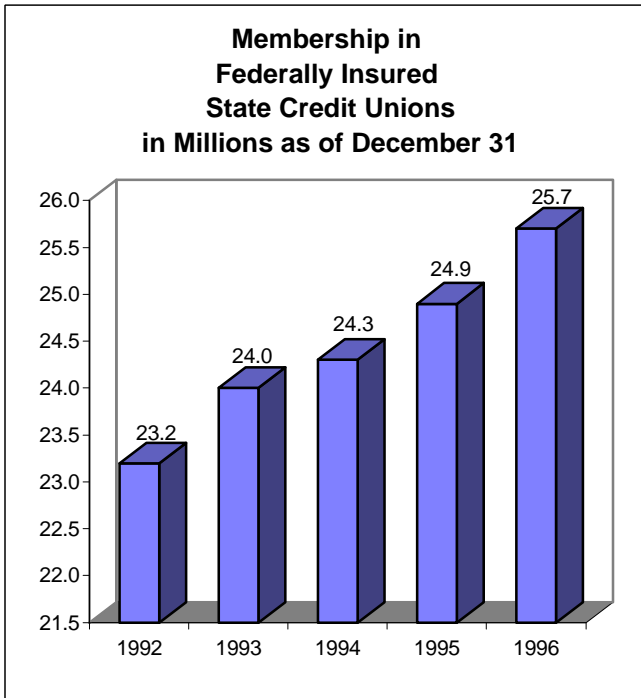
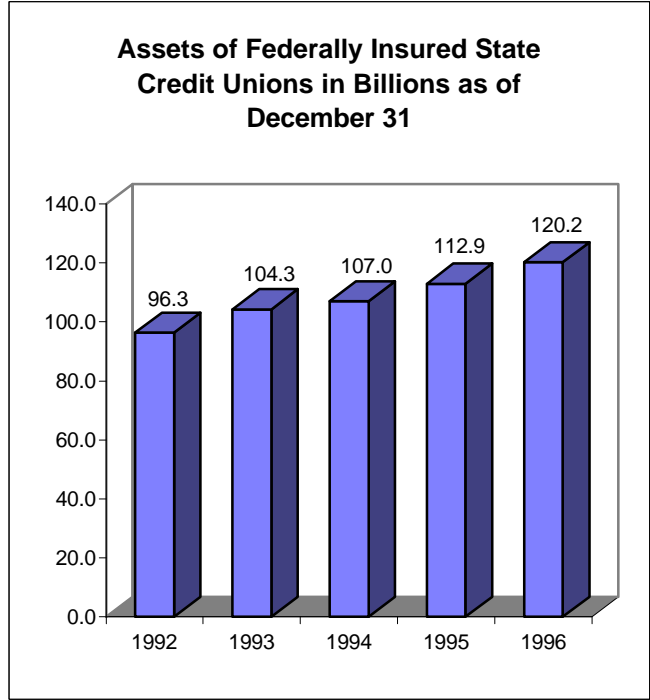
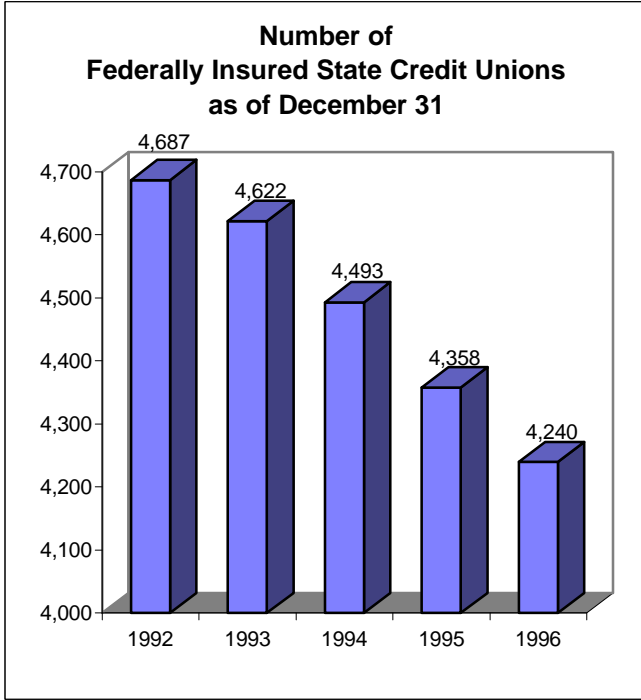
Curent Rank	Name of Credit Union	Rank 1 Year Ago	City	State	Year Chartered	Assets
1	NAVY	1	MERRIFIELD	VA	1947	\$8,921,691,292
2	PENTAGON	2	ALEXANDRIA	VA	1935	\$2,471,890,732
3	AMERICAN AIRLINES EMPLOYEES	3	DFW AIRPORT	TX	1982	\$1,947,454,000
4	ALASKA USA	4	ANCHORAGE	AK	1948	\$1,709,696,313
5	HUGHES AIRCRAFT EMPLOYEES	5	MANHATTAN BEACH	CA	1940	\$1,661,001,927
6	ORANGE COUNTY TEACHERS	6	SANTA ANA	CA	1934	\$1,621,261,227
7	CITIZENS EQUITY	7	PEORIA	IL	1937	\$1,514,723,396
8	SUNCOAST SCHOOLS	8	TAMPA	FL	1978	\$1,460,659,591
9	STAR ONE	9	SUNNYVALE	CA	1956	\$1,302,377,008
10	SECURITY SERVICE	10	SAN ANTONIO	TX	1956	\$1,204,932,854
11	ESL	***	ROCHESTER	NY	1995	\$1,174,774,312
12	JAX NAVY	11	JACKSONVILLE	FL	1952	\$1,146,263,896
13	ENT	12	COLORADO SPRI	CO	1957	\$1,060,158,815
14	SAN ANTONIO	13	SAN ANTONIO	TX	1935	\$1,037,972,204
15	LOCKHEED	14	BURBANK	CA	1937	\$950,989,461
16	DEARBORN	16	DEARBORN	MI	1950	\$934,136,124
17	EASTERN FINANCIAL	17	MIAMI	FL	1937	\$911,463,882
18	TINKER	15	TINKER AFB	OK	1946	\$895,536,405
19	HUDSON VALLEY	18	POUGHKEEPSIE	NY	1963	\$843,595,980
20	REDSTONE	19	HUNTSVILLE	AL	1951	\$831,274,116
21	VISIONS	20	ENDICOTT	NY	1966	\$824,659,523
22	BANK FUND STAFF	21	WASHINGTON	DC	1947	\$822,920,899
23	RANDOLPH-BROOKS	22	UNIVERSAL CITY	TX	1952	\$811,733,604
24	BETHPAGE	23	BETHPAGE	NY	1941	\$753,875,374
25	DESERT SCHOOLS	25	PHOENIX	AZ	1939	\$716,939,143
26	UNITED NATIONS	28	NEW YORK	NY	1947	\$701,708,154
27	POLICE & FIRE	27	PHILADELPHIA	PA	1938	\$699,000,640
28	TOWER	24	ANNAPOLIS JUNCT	MD	1953	\$693,289,821
29	MISSION	26	SAN DIEGO	CA	1961	\$682,594,312
30	BELLCO FIRST	31	ENGLEWOOD	CO	1936	\$675,589,192
31	NORTH ISLAND	30	SAN DIEGO	CA	1940	\$672,538,525
32	TRAVIS	29	VACAVILLE	CA	1951	\$650,737,493
33	TEACHERS	33	FARMINGVILLE	NY	1952	\$593,314,197
34	COASTAL	36	RALEIGH	NC	1967	\$589,368,380
35	NORTHWEST	32	HERNDON	VA	1947	\$581,863,901
36	H. P.	38	PALO ALTO	CA	1970	\$579,762,974
37	LANGLEY	34	HAMPTON	VA	1936	\$552,930,020
38	IAG	35	RYE	NY	1966	\$538,337,051
39	KERN SCHOOLS	39	BAKERSFIELD	CA	1940	\$536,763,026
40	S.A.F.E.	78	NORTH HIGHLANDS	CA	1940	\$522,878,258
41	EGLIN	37	FT WALTON BEACH	FL	1954	\$520,900,441
42	OMNIAMERICAN	56	FORT WORTH	TX	1956	\$517,723,720
43	ANDREWS	40	SUITLAND	MD	1948	\$515,746,623
44	GTE	44	TAMPA	FL	1935	\$515,563,066
45	FOUNDERS	43	LANCASTER	SC	1961	\$512,024,401
46	AEDC	42	TULLAHOMA	TN	1951	\$500,791,702
47	CHARTWAY	41	VIRGINIA BEACH	VA	1959	\$500,268,297
48	IBM MID AMERICA EMPLOYEES	47	ROCHESTER	MN	1976	\$494,498,908
49	NWA	46	BLOOMINGTON	MN	1938	\$492,909,018
50	SCHOOLS	50	SACRAMENTO	CA	1934	\$488,543,650

TABLE 18
THE 100 LARGEST FEDERAL CREDIT UNIONS
DECEMBER 31, 1996
(CONTINUED)

Curent Rank	Name of Credit Union	Rank 1 Year Ago	City	State	Year Chartered	Assets
51	REYNOLDS CAROLINA	45	WINSTON-SALEM	NC	1967	\$470,373,566
52	AT&T FAMILY	51	WINSTON-SALEM	NC	1952	\$469,971,640
53	STATE EMPLOYEES	48	ALBANY	NY	1934	\$457,405,336
54	DIGITAL EMPLOYEES	67	MAYNARD	MA	1979	\$455,948,200
55	PACIFIC SERVICE	49	CONCORD	CA	1936	\$449,183,521
56	POLISH & SLAVIC	59	BROOKLYN	NY	1976	\$447,168,945
57	MACDILL	52	TAMPA	FL	1955	\$446,558,045
58	AMERICAN EAGLE	54	EAST HARTFORD	CT	1935	\$444,967,257
59	AFFINITY	57	BEDMINSTER	NJ	1935	\$444,391,614
60	FAIRWINDS	58	ORLANDO	FL	1949	\$440,781,318
61	MERCK EMPLOYEES	55	RAHWAY	NJ	1936	\$437,270,480
62	MCDONNELL DOUGLAS WEST	53	HUNTINGTON BE	CA	1935	\$425,604,647
63	ORNL	61	OAK RIDGE	TN	1948	\$424,225,777
64	KEESLER	62	BILOXI	MS	1947	\$422,924,819
65	TECHNOLOGY	66	SAN JOSE	CA	1960	\$422,422,879
66	SANDIA LABORATORY	63	ALBUQUERQUE	NM	1948	\$421,572,583
67	ROBINS	60	WARNER ROBINS	GA	1954	\$421,485,803
68	SOUTH CAROLINA	76	N. CHARLESTON	SC	1936	\$417,192,135
69	NEVADA	69	LAS VEGAS	NV	1950	\$415,654,173
70	ARIZONA	74	PHOENIX	AZ	1936	\$413,459,970
71	PACIFIC IBM EMPLOYEES	77	SAN JOSE	CA	1961	\$406,730,518
72	OPERATING ENGINEERS LOCAL	64	DUBLIN	CA	1963	\$405,097,153
73	US AIRWAYS	73	MOON TOWNSHIP	PA	1953	\$400,578,229
74	TYNDALL	65	PANAMA CITY	FL	1956	\$399,672,011
75	HAWAII STATE	70	HONOLULU	HI	1936	\$396,328,046
76	MICHIGAN STATE UNIVERSITY	72	EAST LANSING	MI	1979	\$395,658,540
77	LONG BEACH SCHOOLS	68	LONG BEACH	CA	1935	\$391,397,404
78	TROPICAL	71	MIAMI	FL	1935	\$388,661,499
79	FIRST TECHNOLOGY	87	BEAVERTON	OR	1952	\$385,700,140
80	MEMBERS 1ST	79	MECHANICSBURG	PA	1950	\$381,246,901
81	PREMIER AMERICA	82	CHATSWORTH	CA	1957	\$380,194,617
82	INDIANA	86	INDIANAPOLIS	IN	1956	\$379,188,017
83	MAX	75	MONTGOMERY	AL	1955	\$376,473,699
84	STATE DEPARTMENT	81	ALEXANDRIA	VA	1935	\$361,230,602
85	ROCKWELL	80	DOWNEY	CA	1937	\$361,074,834
86	XEROX	94	EL SEGUNDO	CA	1964	\$354,915,054
87	STATE CAPITOL	101	ROSEVILLE	MN	1934	\$354,782,635
88	NEW MEXICO EDUCATORS	85	ALBUQUERQUE	NM	1936	\$353,529,030
89	FORT WORTH	83	FORT WORTH	TX	1940	\$342,777,367
90	CENTRAL FLORIDA EDUCATORS	97	ORLANDO	FL	1937	\$341,713,877
91	NASSAU EDUCATORS	90	VALLEY STREAM	NY	1938	\$340,053,532
92	FIBRE	91	LONGVIEW	WA	1937	\$335,634,426
93	UNITED SERVICES OF AMERICA	84	SAN DIEGO	CA	1953	\$331,869,257
94	CHARTER OAK	89	GROTON	CT	1939	\$324,465,987
95	SERVICE	100	PORTSMOUTH	NH	1957	\$318,813,301
96	F & A	96	LOS ANGELES	CA	1936	\$318,040,246
97	ELI LILLY	92	INDIANAPOLIS	IN	1976	\$316,874,856
98	DADE COUNTY SCHOOL	88	MIAMI	FL	1935	\$315,925,979
99	FIRST FINANCIAL	108	WEST COVINA	CA	1974	\$314,821,644
100	GREYLOCK	106	PITTSFIELD	MA	1935	\$312,567,012

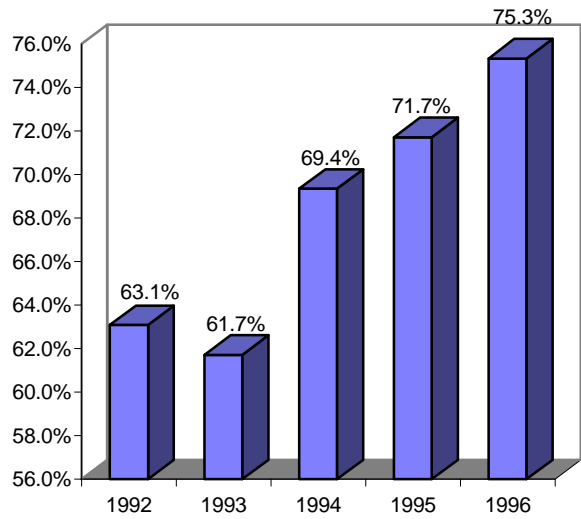
**FEDERALLY INSURED
STATE-CHARTERED
CREDIT UNIONS**

**FEDERALLY INSURED STATE CREDIT UNIONS
5 YEAR TRENDS**

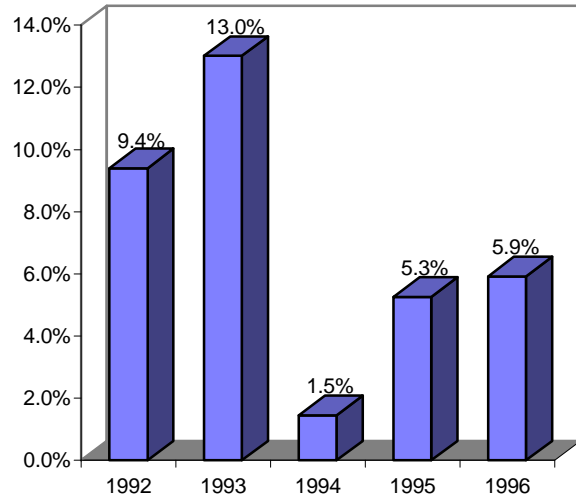


FEDERALLY INSURED STATE CREDIT UNIONS
5 YEAR TRENDS

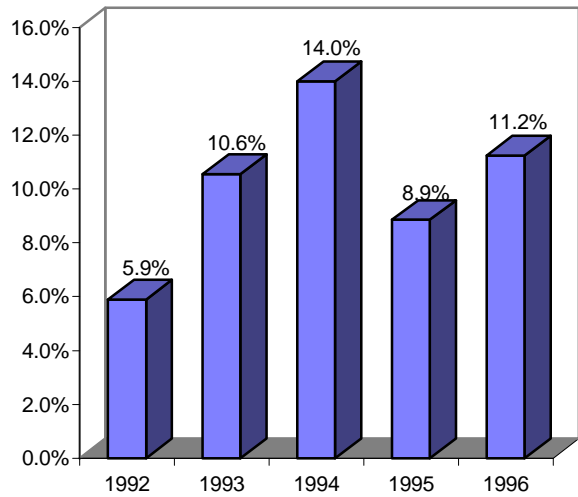
**Loan to Share Ratio
as of December 31**



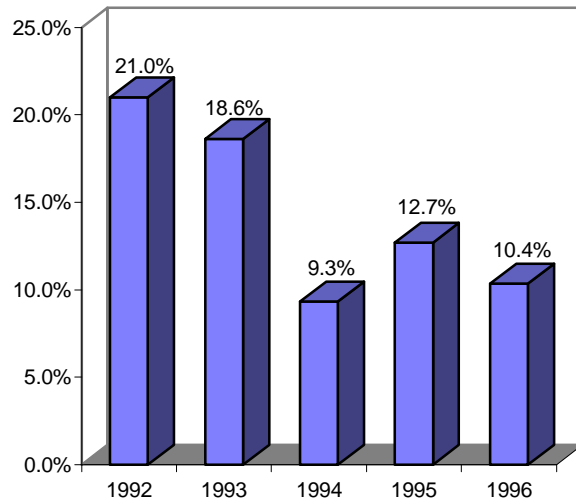
**Share Growth
Annually as of December 31**



**Loan Growth
Annually as of December 31**

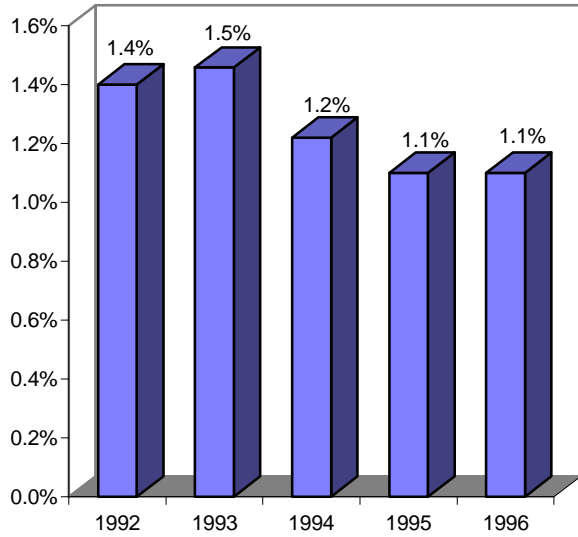


**Capital Growth
Annually as of December 31**

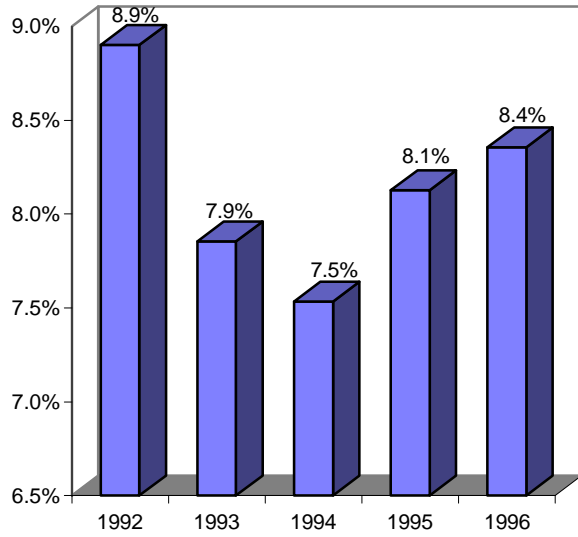


FEDERALLY INSURED STATE CREDIT UNIONS
5 YEAR TRENDS

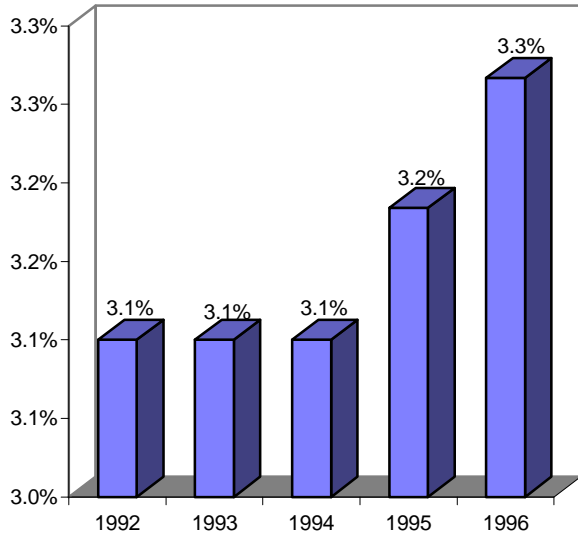
Return on Average Assets
as of December 31



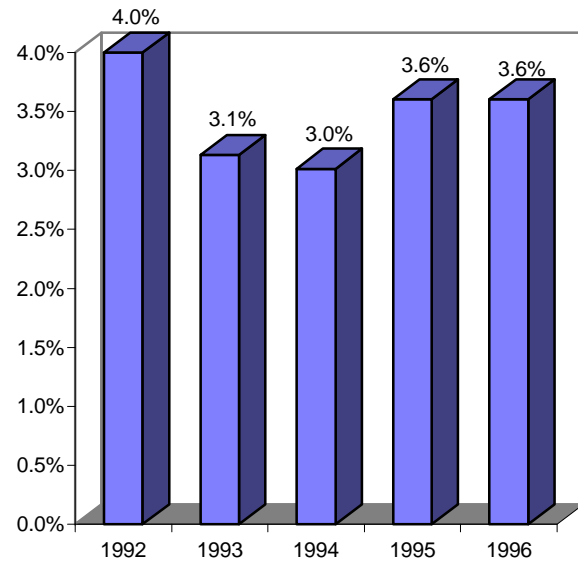
Gross Income to Average Assets as
of December 31



Operating Expenses to
Average Assets
as of December 31

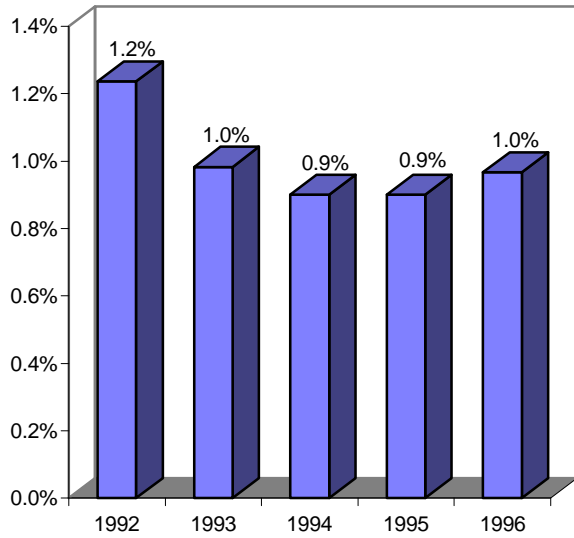


Cost of Funds to Average Assets as
of December 31

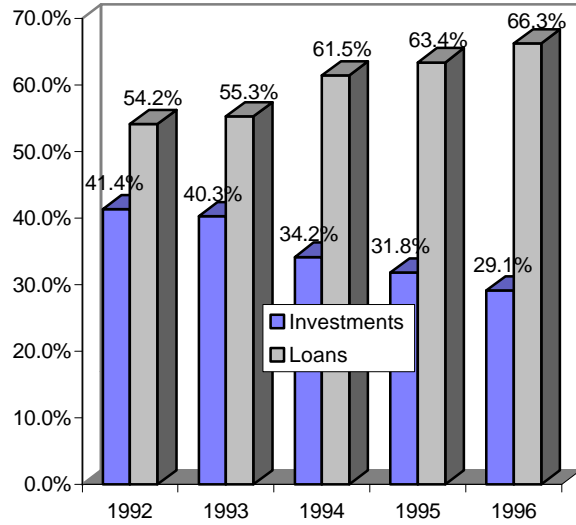


**FEDERALLY INSURED STATE CREDIT UNIONS
5 YEAR TRENDS**

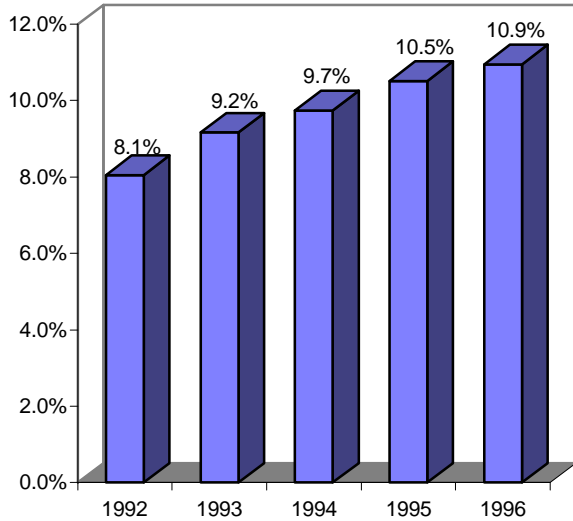
**Delinquency Rates
as of December 31**



**Loans and Investments
as Percent of Total Assets
as of December 31**



**Net Capital to Total Assets as of
December 31**



**Long Term Investments
as Percent of Total Investments
as of December 31**

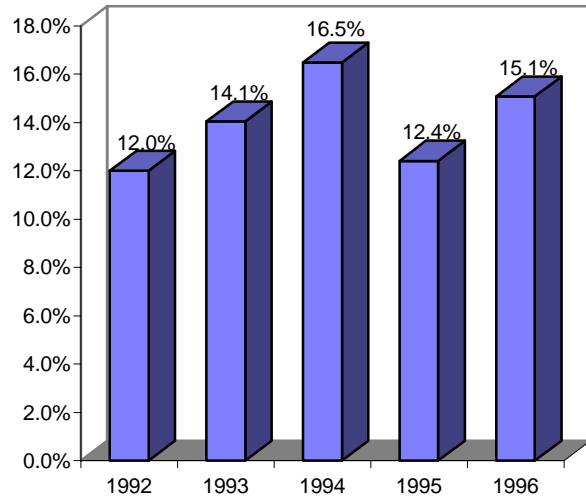


TABLE 1
CONSOLIDATED BALANCE SHEET
FEDERALLY INSURED STATE CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	4,493	4,358	3.0-	4,240	2.7-
Cash	2,452	2,737	11.6	2,747	0.4
TOTAL LOANS OUTSTANDING	65,769	71,606	8.9	79,660	11.2
Unsecured Credit Card Loans	4,462	5,219	17.0	6,057	16.1
All Other Unsecured Loans	8,266	8,438	2.1	8,555	1.4
New Vehicle Loans	14,565	16,286	11.8	16,901	3.8
Used Vehicle Loans	10,795	12,248	13.5	14,816	21.0
First Mortgage Real Estate Loans	15,063	15,823	5.0	18,314	15.7
Other Real Estate Loans	6,955	7,824	12.5	8,741	11.7
All Other Loans to Members	5,574	5,662	1.6	6,036	6.6
Other Loans	90	105	16.7	241	129.5
Allowance For Loan Losses	749	757	1.1	785	3.7
TOTAL INVESTMENTS	36,533	35,928	1.7-	34,976	2.6-
U.S. Government Obligations	7,587	5,935	21.8-	5,782	2.6-
Federal Agency Securities	11,064	11,626	5.1	11,677	0.4
Mutual Fund & Common Trusts	895	905	1.1	840	7.2-
Corporate Credit Unions	9,550	10,133	6.1	9,650	4.8-
Commercial Banks, S&Ls	4,810	4,698	2.3-	4,420	5.9-
Credit Unions -Loans to, Deposits in	115	159	38.3	201	26.4
NCUSIF Capitalization Deposit	877	923	5.2	966	4.7
Other Investments	1,635	1,550	5.2-	1,442	7.0-
Allowance for Investment Losses	128	N/A		N/A	
Land and Building	1,550	1,680	8.4	1,832	9.0
Other Fixed Assets	459	493	7.4	540	9.5
Other Real Estate Owned	54	34	37.0-	43	26.5
Other Assets	998	1,140	14.2	1,183	3.8
TOTAL ASSETS	106,937	112,860	5.5	120,197	6.5
LIABILITIES					
Total Borrowings	833	226	72.9-	311	37.6
Accrued Dividends/Interest Payable	203	245	20.7	245	0.0
Acct Payable and Other Liabilities	633	661	4.4	725	9.7
TOTAL LIABILITIES	1,669	1,132	32.2-	1,281	13.2
EQUITY/SAVINGS					
TOTAL SAVINGS	94,797	99,838	5.3	105,744	5.9
Share Drafts	9,968	10,851	8.9	11,387	4.9
Regular Shares	48,727	45,517	6.6-	46,236	1.6
Money Market Shares	9,799	9,418	3.9-	10,668	13.3
Share Certificates/CDs	13,160	20,624	56.7	23,725	15.0
IRA/Keogh Accounts	11,303	11,734	3.8	12,008	2.3
All Other Shares and Member Deposits	1,752	1,614	7.9-	1,572	2.6-
Non-Member Deposits	88	80	9.1-	147	83.8
Regular Reserves	3,651	3,990	9.3	4,282	7.3
Investment Valuation Reserve	51	22	56.9-	12	45.5-
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	10		24-	340.0-
Other Reserves	1,207	1,224	1.4	1,410	15.2
Undivided Earnings	5,563	6,644	19.4	7,493	12.8
TOTAL EQUITY	10,471	11,891	13.6	13,172	10.8
TOTAL LIABILITIES/EQUITY/SAVINGS	106,937	112,860	5.5	120,197	6.5

* Amount Less than 1 Million

TABLE 2
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERALLY INSURED STATE CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	4,493	4,358	3.0-	4,240	2.7-
INCOME					
Interest on Loans	5,351	6,137	14.7	6,763	10.2
(Less) Interest Refund	12	10	16.2-	12	20.0
Income from Investments	1,928	2,017	4.6	2,096	3.9
Income from Trading Securities	3-	3	200.0	0*	100.0-
Fee Income	530	593	12.0	670	13.0
Other Operating Income	162	191	17.9	221	15.7
TOTAL GROSS INCOME	7,955	8,932	12.3	9,737	9.0
EXPENSES					
Employee Compensation and Benefits	1,592	1,706	7.2	1,831	7.3
Travel and Conference Expense	53	57	7.5	61	7.0
Office Occupancy Expense	228	245	7.5	263	7.3
Office Operations Expense	698	774	10.9	850	9.8
Educational & Promotional Expense	101	114	12.9	128	12.3
Loan Servicing Expense	121	133	9.9	162	21.8
Professional and Outside Services	220	240	9.1	268	11.7
Provision for Loan Losses	230	267	16.1	391	46.4
Provision for Investment Losses	6	N/A		N/A	
Member Insurance	79	76	3.8-	73	3.9-
Operating Fees	29	28	3.4-	29	3.6
Miscellaneous Operating Expenses	117	130	11.1	142	9.2
TOTAL OPERATING EXPENSES	3,473	3,770	8.6	4,198	11.4
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	15-	8-	46.7	1-	87.5
Gain (Loss) on Disp of Fixed Assets	3	1	66.7-	4	300.0
Other Non-Oper Income (Expense)	3	11	266.7	2	81.8-
Income (Loss) Before Cost of Funds	4,472	5,166	15.5	5,544	7.3
COST OF FUNDS					
Interest on Borrowed Money	38	35	7.9-	20	42.9-
Dividends on Shares	2,630	3,155	20.0	3,368	6.8
Interest on Deposits	515	735	42.7	858	16.7
NET INCOME BEFORE RESERVE TRANSFERS	1,289	1,241	3.7-	1,298	4.6
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	276	307	11.2	347	13.0
Net Reserve Transfer	144	147	2.2	142	3.4-
Net Income After Net Reserve Transfer	1,146	1,094	4.5-	1,156	5.7
Additional (Voluntary) Reserve Transfers	187	149	20.3-	157	5.4
Adjusted Net Income	958	945	1.4-	999	5.7

* Amount Less than 1 Million

**TABLE 3
SUPPLEMENTAL LOAN DATA
FEDERALLY INSURED STATE CREDIT UNIONS
DECEMBER 31, 1996**

Number of Credit Unions on this Report: 4,240

NUMBER OF LOANS BY TYPE

Unsecured Credit Cards	4,506,693
Other Unsecured Loans	4,375,950
New Vehicle	1,617,577
Used Vehicle	2,205,310
1st Mortgage	327,980
Other Real Estate	469,825
All Other Member Loans	1,133,363
All Other Loans	20,183
Total Number of Loans	14,656,881

DELINQUENT LOANS OUTSTANDING

Number of Loans Delinquent 2-6 months	134,780
Amount of Loans Delinquent 2-6 months	553,683,893
Number of Loans Delinquent 6-12 months	40,591
Amount of Loans Delinquent 6-12 months	159,607,917
Number of Loans Delinquent 12 months or more	15,044
Amount of Loans Delinquent 12 months or more	56,548,424
Total Number of Delinquent Loans	190,415
Total Amount of Delinquent Loans	769,840,234

OTHER GENERAL LOAN INFORMATION

Total Loans Charged Off Year-to-Date	433,138,669
Total Recoveries on Charge-Offs	76,414,941
Total Number of Loans Purchased	4,877
Total Amount of Loans Purchased	90,810,648
Number of Loans to CU Officials	62,055
Amount of Loans to CU Officials	648,504,998
Total Number of Loans Granted Y-T-D	8,417,451
Total Amount of Loans Granted Y-T-D	44,869,335,411
Amount of Variable Rate Loans (Exc. R.E.)	3,354,098,626

REAL ESTATE LOANS OUTSTANDING

Number of 1st Mortgage Fixed Rate	208,142
Amount of 1st Mortgage Fixed Rate	10,743,173,094
Number of 1st Mortgage Adjustable Rate	119,838
Amount of 1st Mortgage Adjustable Rate	7,570,938,840
Number of Other R.E. Closed-End Fixed Rate	206,188
Amount of Other R.E. Closed-End Fixed Rate	3,582,409,064
Number of Other R.E. Closed-End Adj. Rate	23,346
Amount of Other R.E. Closed-End Adj. Rate	479,903,207
Number of Other R.E. Open-End Fixed Rate	228,545
Amount of Other R.E. Open-End Adj. Rate	4,445,059,773
Number of Other R.E. Not Included Above	11,746
Amount of Other R.E. Not Included Above	233,602,601

REAL ESTATE LOANS GRANTED YEAR-TO-DATE

Number of 1st Mortgage Fixed Rate	63,494
Amount of 1st Mortgage Fixed Rate	4,298,828,943
Number of 1st Mortgage Adjustable Rate	25,581
Amount of 1st Mortgage Adjustable Rate	2,029,141,743
Number of Other R.E. Closed-End Fixed Rate	81,688
Amount of Other R.E. Closed-End Fixed Rate	1,642,529,518
Number of Other R.E. Closed-End Adj. Rate	9,039
Amount of Other R.E. Closed-End Adj. Rate	154,600,250
Number of Other R.E. Open-End Fixed Rate	126,309
Amount of Other R.E. Closed-End Closed Rate	1,477,966,836
Number of Other R.E. Not Included Above	6,374
Number of Other R.E. Not Included Above	144,315,505

TABLE 3 CONTINUED
SUPPLEMENTAL LOAN DATA
FEDERALLY INSURED STATE CREDIT UNIONS
DECEMBER 31, 1996

Number of Credit Unions on this Report: 4,240

DELINQUENT REAL ESTATE LOANS OUTSTANDING

1st Mortgage Fixed Rate, 1-2 months	93,454,611
1st Mortgage Fixed Rate, 2-6 months	29,720,180
1st Mortgage Fixed Rate, 6-12 months	11,295,674
1st Mortgage Fixed Rate, 12 months or more	5,995,225
1st Mortgage Adjustable Rate, 1-2 months	77,153,442
1st Mortgage Adjustable Rate, 2-6 months	30,652,136
1st Mortgage Adjustable Rate, 6-12 months	9,271,425
1st Mortgage Adjustable Rate 12, months or more	3,124,785
Other Real Estate Fixed Rate, 1-2 months	22,055,014
Other Real Estate Fixed Rate, 2-6 months	11,155,928
Other Real Estate Fixed Rate, 6-12 months	3,452,521
Other Real Estate Fixed Rate, 12 months or more	1,484,916
Other Real Estate Adjustable Rate, 1-2 months	26,219,532
Other Real Estate Adjustable Rate, 2-6 months	11,602,666
Other Real Estate Adjustable Rate, 6-12 months	3,467,133
Other Real Estate Adjustable Rate 12, months or more	1,502,999

OTHER REAL ESTATE LOAN INFORMATION

1st Mortgage Loans Charged Off Y-T-D	11,785,477
1st Mortgage Loans Recovered Off Y-T-D	1,992,981
Other Real Estate Loans Charged Off Y-T-D	7,309,114
Other Real Estate Loans Recovered Off Y-T-D	820,365
Allowance for Real Estate Loan Losses	104,946,518
Amount of R.E. Loans Serving as Collateral for Member Business Loans	777,232,822
Amount of All First Mortgages Sold Y-T-D	1,282,059,957
Short-term Real Estate Loans (< 3 years)	12,772,175,123

MEMBER BUSINESS LOANS (MBL) OUTSTANDING

Number of Agricultural MBL	10,297
Amount of Agricultural MBL	259,767,762
Number of Other MBL	21,195
Amount of Other MBL	1,325,654,708

MEMBER BUSINESS LOANS GRANTED Y-T-D

Number of Agricultural MBL	9,213
Amount of Agricultural MBL	152,485,914
Number of All Other MBL	10,531
Amount of Other MBL	566,468,285

DELINQUENT MEMBER BUSINESS LOANS

Agricultural, 1-2 months	2,791,644
Agricultural, 2-6 months	1,630,548
Agricultural, 6-12 months	2,661,754
Agricultural, 12 months or more	550,689
All Other MBL, 1-2 months	28,251,913
All Other MBL, 2-6 months	14,128,626
All Other MBL, 6-12 months	3,427,513
All Other MBL, 12 months or more	2,576,091

OTHER MEMBER BUSINESS LOAN INFORMATION

Agricultural MBL Charged Off Y-T-D	420,897
Agricultural MBL Recovered Off Y-T-D	353,888
All Other MBL Charged of Y-T-D	2,779,811
All Other MBL Recovered of Y-T-D	823,825
Allowance for MBL Losses	29,583,078
Concentration of Credit for MBL	393,414,297
Construction or Development MBL	64,676,953

TABLE 4
SUPPLEMENTAL DATA-MISCELLANEOUS
FEDERALLY INSURED STATE CREDIT UNIONS
DECEMBER 31, 1996

Number of Credit Unions on this Report: 4,240

NUMBER OF SAVINGS ACCOUNTS BY TYPE

Share Draft Accounts	8,688,818
Regular Share Accounts	27,235,225
Money Market Share Accounts	870,689
Share Certificate Accounts	2,059,573
IRA/Keogh & Retirement Accounts	1,330,884
Other Shares and Deposit	1,650,370
Non-Member Deposits	12,617
Total Number of Savings Accounts	41,848,176

OFF-BALANCE SHEET ITEMS

Unused Commitments of:	
Revolving Open-End Lines Secured by Residential Properties	3,120,914,702
Credit Card Lines	11,584,371,456
Outstanding Letters of Credit	61,146,187
Commercial Real Estate, Construction, Land Development	94,058,839
Unsecured Share Draft Lines of Credit	1,786,045,611
Other Unused Commitments	1,745,712,281
Amount of Loans Sold/Swapped with Recourse Y-T-D	94,871,109
Outstanding Principal Balance of Loans Sold/Swapped with Recourse	10,253,654
Pending Bond Claims	9,488,665

NUMBER OF CUS DESCRIBING MOST RECENT AUDIT AS:

Supervisory Committee	1369	League Audit Service	613
CPA Audit Without Opinion	632	Outside Account	424
CPA Opinion Audit	1202		

NUMBER OF CUS DESCRIBING RECORD MAINTENANCE AS:

Manual System	226	In-House CU Developed	569
Vendor Developed Turnkey	2264	Facilities Management	63
Outside Service Bureau	1118		

INVESTMENT INFORMATION

Fair Value of Held to Maturity Investments	12,768,548,608
Repurchase Agreements	186,677,273
Reverse Repurchase Agreements Invested	1,793,125
Mortgage Derivatives Failing FFIEC HRST	40,179,802
Non-Mortgage Backed Derivatives	538,299,141
Total Loans to, Investments in, CUSOS	78,357,670
Mortgage Pass-through Securities	1,393,141,494
CMO/REMIC	1,105,846,759
Stripped Mortgage-Backed Securities	938,060
CMO/REMIC Residuals	49,313

OTHER INFORMATION

Amount of Promissory Notes Issued to Non-members	34,350,566
Number Members Filing Chapter 7 Bankruptcy Y-T-D	53,850
Number Members Filing Chapter 13 Bankruptcy Y-T-D	21,992
Amount of Loans Subject to Bankruptcies	390,392,402
Number of Current Members	25,671,692
Number of Potential Members	131,175,929
Number of Occupational groups Added to FOM Y-T-D Thru Sep	0
Number of Members Added to FOM Y-T-D Thru Sep	0
Number of Potential Members Added to FOM Y-T-D Thru Sep	0
Number of Full Time Employees	52,336
Number of Part Time Employees	12,060

CREDIT UNION SERVICE ORGANIZATION (CUSO) INFORMATION

Number of CUSOS	741		
Amount Invested in CUSOS	62,841,162		
Amount Loans to CUSOS	15,516,508		
Credit Union Portion of Net Income(Loss) Resulting From CUSO	-146,281		
Number of CUSOS Wholly Owned	113		
Predominant Service of CUSO:			
Mortgage Processing	39	Insurance Services	37
EDP Processing	92	Investment Services	58
Shared Branching	218	Other	288

TABLE 5
SUPPLEMENTAL DATA
DISTRIBUTION OF BORROWINGS, SAVINGS AND INVESTMENTS
BY REMAINING MATURITY OR EARLIEST REPRICING INTERVAL
DECEMBER 31, 1996
(DOLLAR AMOUNTS IN MILLIONS)

Number of Credit Unions on this Report:

4,240

	NO. of CU Reporting	Amount < 1 Yr	Amount 1 to 3 Yrs	Amount > 3 Yrs	Total	
BORROWINGS						
Promissory Notes	113	77	14	62	153	
Reverse Repurchase Agreements	5	7	0*	0*	7	
Other Notes and Interest Payable	149	116	21	14	151	
Subordinated CDCU Debt	3	0*	0*	0*	0*	
TOTAL BORROWINGS	262	200	35	76	311	
	NO. of CU Reporting	Amount < 1 Yr	Amount 1 to 3 Yrs	Amount > 3 Yrs	Total	
SAVINGS						
Share Drafts	2,399	11,387			11,387	
Regular Shares	4,222	46,236			46,236	
Money Market Shares	1,007	10,668			10,668	
Share Certificates/CDS	2,620	16,988	5,696	1,040	23,725	
IRA/KEOGH, Retirement	2,277	8,809	2,048	1,151	12,008	
All Other Shares/Deposits	1,748	1,439	81	52	1,572	
Non-Member Deposits	198	129	15	3	147	
TOTAL SAVINGS	4,239	95,657	7,841	2,246	105,744	
	NO. of CU Reporting	Amount < 1 Yr	Amount 1 to 3 Yrs	Amount > 3 Yrs	Amount > 10 Yrs	Totals
INVESTMENTS CLASSIFIED BY SFAS 115:						
Held to Maturity	1,734	5,365	5,068	1,719	315	12,469
Available for Sale	1,167	3,494	3,342	1,602	293	8,732
Trading	19	35				35
Non-SFAS Investments	4,233	10,291	2,107	249	1,095	13,740
TOTAL INVESTMENTS	4,237	19,186	10,518	3,570	1,703	34,976

* Amount less than 1 million

**TABLE 6
FEDERALLY INSURED STATE CREDIT UNIONS
INTEREST RATES BY TYPE OF LOAN**

Interest Rate Category	Unsecured Credit Cards		All Other Unsecured		New Vehicle	
	Number	Amount	Number	Amount	Number	Amount
.01% To 5.0%			2	\$96,337	1	\$671,510
5.0% To 6.0%	1	\$2,248			8	\$25,164,946
6.0% To 7.0%	4	\$2,542,701	6	\$2,870,399	151	\$1,122,188,219
7.0% To 8.0%	2	\$1,002,095	14	\$6,214,284	1,291	\$7,125,796,513
8.0% To 9.0%	11	\$23,829,751	38	\$27,028,004	1,830	\$7,028,609,907
9.0% To 10.0%	43	\$253,121,673	75	\$200,116,179	448	\$1,399,359,035
10.0% To 11.0%	75	\$307,714,627	207	\$670,647,962	114	\$99,427,046
11.0% To 12.0%	211	\$852,602,004	286	\$702,453,423	17	\$52,352,126
12.0% To 13.0%	551	\$1,903,307,643	893	\$2,057,588,020	46	\$4,226,453
13.0% To 14.0%	503	\$1,461,054,581	688	\$1,911,958,516	5	\$1,070,312
14.0% To 15.0%	318	\$1,009,725,992	614	\$1,196,619,668	1	\$69,255
15.0% To 16.0%	119	\$197,884,705	723	\$1,245,157,416	3	\$244,700
16.0% Or More	52	\$39,740,971	433	\$511,355,692	3	\$15,130,575
Not Reporting Or Zero ..	2,350	\$4,526,927	261	\$22,504,984	322	\$26,427,509
Total	4,240	\$8,191,726	4,240	\$8,554,610,884	4,240	\$16,900,738,106
Average Rate		13.2%		13.5%		8.2%

Interest Rate Category	Used Vehicle		1st Mortgage		Other Real Estate	
	Number	Amount	Number	Amount	Number	Amount
.01% To 5.0%			3	\$79,873		
5.0% To 6.0%	2	\$2,380,391	4	\$72,494,626	2	\$15,520,637
6.0% To 7.0%	9	\$39,729,110	36	\$3,020,820,342	16	\$45,033,118
7.0% To 8.0%	251	\$2,329,685,120	488	\$7,040,097,933	127	\$967,600,274
8.0% To 9.0%	1,087	\$7,755,008,152	786	\$6,982,278,994	666	\$3,079,800,476
9.0% To 10.0%	1,292	\$4,598,008,605	298	\$888,471,508	812	\$3,294,880,821
10.0% To 11.0%	741	\$1,337,186,344	152	\$238,701,735	428	\$1,209,511,302
11.0% To 12.0%	212	\$305,431,768	48	\$37,066,856	88	\$82,762,888
12.0% To 13.0%	246	\$160,971,018	52	\$5,897,035	45	\$26,038,675
13.0% To 14.0%	41	\$24,483,985	9	\$120,473	9	\$2,419,846
14.0% To 15.0%	29	\$8,695,765	4	\$679,521	7	\$192,503
15.0% To 16.0%	42	\$27,717,625	6	\$325,504	3	\$425,104
16.0% Or More	9	\$9,660,977	2	\$10,373		
Not Reporting Or Zero ..	279	\$301,779,246	2,352	\$27,067,161	2,037	\$16,789,001
Total	4,240	\$16,900,738,106	4,240	\$18,314,111,934	4,240	\$8,740,974,645
Average Rate		8.1%		8.6%		9.3%

Interest Rate Category	Other Member Loans		Other Loans	
	Number	Amount	Number	Amount
.01% To 5.0%	13	\$5,645,475	2	\$295,232
5.0% To 6.0%	135	\$119,055,061	5	\$1,124,769
6.0% To 7.0%	353	\$169,760,703	15	\$2,332,221
7.0% To 8.0%	434	\$257,497,099	28	\$8,762,192
8.0% To 9.0%	514	\$1,222,115,386	75	\$68,079,477
9.0% To 10.0%	606	\$1,354,338,018	62	\$84,069,356
10.0% To 11.0%	604	\$1,108,735,672	43	\$14,707,275
11.0% To 12.0%	243	\$531,476,227	17	\$7,679,688
12.0% To 13.0%	467	\$596,132,802	18	\$5,696,655
13.0% To 14.0%	140	\$209,610,225	9	\$4,413,529
14.0% To 15.0%	84	\$188,134,395	3	\$47,560
15.0% To 16.0%	124	\$122,693,625	5	\$575,615
16.0% Or More	42	\$54,030,631	4	\$155,505
Not Reporting Or Zero ..	481	\$97,218,092	3,954	\$42,583,531
Total	4,240	\$6,036,443,411	4,240	\$240,522,605
Average Rate		9.6%		9.4%

**TABLE 7
FEDERALLY INSURED STATE CREDIT UNIONS
DIVIDEND RATES BY TYPE OF SAVINGS ACCOUNT**

Dividend Rate Category	Share Drafts		Regular Shares		Money Market Shares	
	Number	Amount	Number	Amount	Number	Amount
.01% To 1.0%						
1.0% To 2.0%	460	\$3,265,702,583	38	\$122,963,020		
2.0% To 3.0%	917	\$4,589,806,181	1,017	\$9,724,519,229	76	\$603,655,560
3.0% To 4.0%	168	\$1,467,088,744	1,965	\$21,895,430,903	525	\$4,408,788,342
4.0% To 5.0%	14	\$75,934,576	779	\$7,888,601,546	353	\$5,203,807,638
5.0% To 6.0%	2	\$3,431,783	310	\$6,026,803,155	42	\$354,455,342
6.0% To 7.0%	2	\$890,754	68	\$519,446,447	4	\$73,134,913
7.0% Or More			17	\$36,037,625		
Not Reporting Or Zero ..	2,677	\$1,983,976,796	46	\$22,696,494	3,240	\$24,330,866
Total	4,240	\$11,386,831,417	4,240	\$46,236,498,419	4,240	\$10,668,172,661
Average Rate		2.1%		3.5%		3.8%

Dividend Rate Category	Certificates (1 Year)		IRA/KEOGH		Non-Member-Deposits	
	Number	Amount	Number	Amount	Number	Amount
.01% To 1.0%			1	\$91,908	2	\$633,034
1.0% To 2.0%			60	\$144,196,183	19	\$9,436,086
2.0% To 3.0%	35	\$37,372,006	375	\$1,863,940,296	41	\$7,870,984
3.0% To 4.0%	265	\$747,633,311	657	\$2,572,901,081	17	\$1,125,106
4.0% To 5.0%	2,084	\$21,450,525,949	976	\$5,844,192,213	51	\$53,881,021
5.0% To 6.0%	191	\$1,421,885,946	194	\$1,562,564,637	29	\$38,097,450
6.0% To 7.0%	4	\$2,611,615	7	\$19,505,790	1	\$299,000
7.0% Or More	1,661	\$64,851,902	1,970	\$820,557	4,080	\$35,803,636
Not Reporting Or Zero ..	4,240	\$23,724,880,729	4,240	\$12,008,212,665	4,240	\$147,146,317
Total		5.3%		4.7%		4.5%
Average Rate						

TABLE 8
SELECTED RATIOS AND AVERAGES BY ASSETS SIZE
FEDERALLY INSURED STATE CREDIT UNIONS
DECEMBER 31, 1996

	Total	Less Than \$2,000,000	\$2,000,000- \$10,000,000	\$10,000,000- \$50,000,000	Greater Than \$50,000,000
CAPITAL ADEQUACY:					
Capital to Total Assets	11.61	15.83	13.45	12.29	11.22
Net Capital (Est.) to Total Assets	10.95	14.40	12.60	11.58	10.59
Delinquent Loans to Capital	5.52	12.81	8.19	6.73	4.75
Solvency Evaluation (Est.)	112.45	117.01	114.55	113.23	112.00
Classified Assets (Est.) to Capital	5.71	9.00	6.27	5.77	5.57
ASSET QUALITY:					
Delinquent Loans to Total Loans	0.97	3.00	1.66	1.22	0.81
Net Charge-Offs to Average Loans	0.47	0.59	0.47	0.41	0.49
Fair Value H-T-M to Book Value H-T-M	102.40	115.29	107.23	104.62	101.74
Accum. Unreal. G/L on A-F-S to Cost of A-F-S	-0.28	-0.85	-1.03	-0.07	-0.30
Delinquent Loans to Assets	0.64	2.03	1.10	0.83	0.53
EARNINGS:					
Return on Average Assets	1.11	0.92	1.05	1.06	1.14
Gross Income to Average Assets	8.36	8.35	8.31	8.37	8.36
Cost of Funds to Average Assets	3.64	3.15	3.29	3.37	3.76
Net Margin to Average Assets	4.71	5.20	5.02	5.00	4.59
Operating Expenses to Average Assets	3.27	3.95	3.68	3.68	3.10
Provision for Loan Losses to Average Assets	0.34	0.38	0.29	0.27	0.36
Net Interest Margin to Average Assets	3.96	4.92	4.49	4.27	3.81
Operating Expenses to Gross Income	39.09	47.27	44.28	44.03	37.08
Fixed Assets and Oreos to Total Assets	2.01	0.46	1.24	2.20	2.04
Net Operating Expenses to Average Assets	2.69	3.79	3.28	3.12	2.50
ASSET/LIABILITY MANAGEMENT:					
Net Long-Term Assets to Total Assets	18.92	3.83	9.55	17.74	20.21
Regular Shares to Savings and Borrowings	43.60	87.15	67.23	49.65	39.47
Total Loans to Total Savings	75.33	79.78	76.74	77.17	74.65
Total Loans to Total Assets	66.28	67.57	66.47	67.51	65.90
Cash Plus Short-Term Investments to Assets	18.25	28.74	24.21	19.74	17.20
Total Savings and Borrowings to Earning Assets	92.51	88.09	90.43	92.30	92.80
Borrowings to Total Savings and Capital	0.26	0.19	0.13	0.19	0.29
Estimated Loan Maturity in Months	23.34	17.23	19.40	21.67	24.58
PRODUCTIVITY:					
Members to Potential Members	19.57	27.56	11.57	17.95	22.57
Borrowers to Members	57.09	34.62	68.82	50.14	58.88
Members to Full-Time Employees	440	406	499	453	428
Average Savings Per Member	4,119	1,615	2,551	3,303	4,776
Average Loan Balance	5,435	3,723	2,844	5,083	6,056
Salary & Benefits to Full-Time Employees	31,374	14,359	26,629	29,681	33,266
AS A PERCENTAGE OF TOTAL GROSS INCOME:					
Interest on Loans (Net of Interest Refunds)	69.32	78.05	73.24	71.47	68.23
Income From Investments	21.52	18.41	20.22	19.64	22.23
Income Form Trading Securities	0.00	0.04	-0.01	0.02	-0.01
Fee Income	6.88	1.85	4.78	6.80	7.16
Other Operating Income	2.27	1.65	1.77	2.07	2.38
AS A PERCENTAGE OF TOTAL OPERATING EXPENSES:					
Employee Compensation and Benefits	43.62	41.68	45.16	43.99	43.37
Travel and Conference	1.46	1.27	1.43	1.70	1.39
Office Occupancy	6.26	4.19	4.86	5.91	6.56
Office Operations	20.24	15.80	17.54	19.62	20.80
Educational and Promotional	3.04	1.11	1.63	2.85	3.28
Loan Servicing	3.86	1.72	2.71	3.69	4.06
Professional and Outside Services	6.39	5.18	7.76	8.85	5.44
Provision for Loan Losses	9.32	8.84	7.37	6.75	10.39
Member Insurance	1.74	11.01	5.69	2.51	0.92
Operating Fees	0.69	2.99	1.65	0.88	0.49
Miscellaneous Operating Expenses	3.38	6.22	4.21	3.25	3.29

TABLE 9
CONSOLIDATED BALANCE SHEET
FEDERALLY INSURED STATE CREDIT UNIONS
PEER GROUP 1: ASSETS SIZE LESS THAN \$2,000,000
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	1,399	1,307	6.6-	1,219	6.7-
Cash	49	46	6.1-	44	4.3-
TOTAL LOANS OUTSTANDING	765	764	0.1-	716	6.3-
Unsecured Credit Card Loans	8	6	25.0-	6	0.0
All Other Unsecured Loans	164	161	1.8-	148	8.1-
New Vehicle Loans	221	228	3.2	210	7.9-
Used Vehicle Loans	231	234	1.3	230	1.7-
First Mortgage Real Estate Loans	16	14	12.5-	12	14.3-
Other Real Estate Loans	13	14	7.7	10	28.6-
All Other Loans to Members	111	105	5.4-	95	9.5-
Other Loans	3	3	0.0	5	66.7
Allowance For Loan Losses	16	16	0.0	15	6.3-
TOTAL INVESTMENTS	375	312	16.8-	305	2.2-
U.S. Government Obligations	13	9	30.8-	7	22.2-
Federal Agency Securities	6	4	33.3-	3	25.0-
Mutual Fund & Common Trusts	13	9	30.8-	10	11.1
Corporate Credit Unions	191	163	14.7-	166	1.8
Commercial Banks, S&Ls	126	104	17.5-	100	3.8-
Credit Unions -Loans to, Deposits in	10	8	20.0-	9	12.5
NCUSIF Capitalization Deposit	10	10	0.0	9	10.0-
Other Investments	6	4	33.3-	2	50.0-
Allowance for Investment Losses	0*	N/A		N/A	
Land and Building	2	2	0.0	1	50.0-
Other Fixed Assets	3	3	0.0	3	0.0
Other Real Estate Owned	0*	0*	0.0	0*	0.0
Other Assets	6	6	0.0	5	16.7-
TOTAL ASSETS	1,184	1,116	5.7-	1,059	5.1-
LIABILITIES					
Total Borrowings	3	3	0.0	2	33.3-
Accrued Dividends/Interest Payable	5	5	0.0	5	0.0
Acct Payable and Other Liabilities	4	3	25.0-	3	0.0
TOTAL LIABILITIES	12	12	0.0	10	16.7-
EQUITY/SAVINGS					
TOTAL SAVINGS	1,024	952	7.0-	897	5.8-
Share Drafts	10	13	30.0	13	0.0
Regular Shares	918	842	8.3-	783	7.0-
Money Market Shares	6	5	16.7-	3	40.0-
Share Certificates/CDs	47	53	12.8	59	11.3
IRA/Keogh Accounts	27	24	11.1-	20	16.7-
All Other Shares and Member Deposits	14	12	14.3-	12	0.0
Non-Member Deposits	2	4	100.0	7	75.0
Regular Reserves	58	58	0.0	56	3.4-
Investment Valuation Reserve	1	0*	100.0-	0*	0.0
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	0*		0*	0.0
Other Reserves	12	9	25.0-	10	11.1
Undivided Earnings	78	86	10.3	87	1.2
TOTAL EQUITY	148	153	3.4	153	0.0
TOTAL LIABILITIES/EQUITY/SAVINGS	1,184	1,116	5.7-	1,059	5.1-

* Amount Less than 1 Million

TABLE 10
CONSOLIDATED BALANCE SHEET
FEDERALLY INSURED STATE CREDIT UNIONS
PEER GROUP 2: ASSETS SIZE \$2,000,000 TO \$10,000,000
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	1,564	1,507	3.6-	1,453	3.6-
Cash	238	253	6.3	226	10.7-
TOTAL LOANS OUTSTANDING	4,886	4,924	0.8	4,847	1.6-
Unsecured Credit Card Loans	128	130	1.6	146	12.3
All Other Unsecured Loans	859	815	5.1-	768	5.8-
New Vehicle Loans	1,532	1,614	5.4	1,517	6.0-
Used Vehicle Loans	1,179	1,227	4.1	1,312	6.9
First Mortgage Real Estate Loans	353	330	6.5-	315	4.5-
Other Real Estate Loans	279	276	1.1-	260	5.8-
All Other Loans to Members	542	521	3.9-	517	0.8-
Other Loans	14	10	28.6-	12	20.0
Allowance For Loan Losses	71	65	8.5-	61	6.2-
TOTAL INVESTMENTS	2,553	2,214	13.3-	2,149	2.9-
U.S. Government Obligations	202	159	21.3-	134	15.7-
Federal Agency Securities	157	134	14.6-	109	18.7-
Mutual Fund & Common Trusts	48	34	29.2-	32	5.9-
Corporate Credit Unions	1,098	1,021	7.0-	1,010	1.1-
Commercial Banks, S&Ls	916	742	19.0-	735	0.9-
Credit Unions -Loans to, Deposits in	25	28	12.0	44	57.1
NCUSIF Capitalization Deposit	66	66	0.0	61	7.6-
Other Investments	40	29	27.5-	24	17.2-
Allowance for Investment Losses	3	N/A		N/A	
Land and Building	59	61	3.4	61	0.0
Other Fixed Assets	28	27	3.6-	28	3.7
Other Real Estate Owned	2	1	50.0-	0*	100.0-
Other Assets	44	45	2.3	42	6.7-
TOTAL ASSETS	7,736	7,460	3.6-	7,293	2.2-
LIABILITIES					
Total Borrowings	41	11	73.2-	9	18.2-
Accrued Dividends/Interest Payable	19	22	15.8	20	9.1-
Acct Payable and Other Liabilities	28	27	3.6-	27	0.0
TOTAL LIABILITIES	87	59	32.2-	57	3.4-
EQUITY/SAVINGS					
TOTAL SAVINGS	6,810	6,508	4.4-	6,317	2.9-
Share Drafts	382	397	3.9	380	4.3-
Regular Shares	4,977	4,456	10.5-	4,253	4.6-
Money Market Shares	224	187	16.5-	202	8.0
Share Certificates/CDs	579	857	48.0	923	7.7
IRA/Keogh Accounts	512	465	9.2-	428	8.0-
All Other Shares and Member Deposits	128	135	5.5	118	12.6-
Non-Member Deposits	8	11	37.5	12	9.1
Regular Reserves	300	310	3.3	311	0.3
Investment Valuation Reserve	3	1	66.7-	0*	100.0-
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	0*		0*	0.0
Other Reserves	90	88	2.2-	90	2.3
Undivided Earnings	446	494	10.8	519	5.1
TOTAL EQUITY	839	892	6.3	919	3.0
TOTAL LIABILITIES/EQUITY/SAVINGS	7,736	7,460	3.6-	7,293	2.2-

* Amount Less than 1 Million

TABLE 11
CONSOLIDATED BALANCE SHEET
FEDERALLY INSURED STATE CREDIT UNIONS
PEER GROUP 3: ASSETS SIZE \$10,000,000 TO \$50,000,000
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	1,094	1,083	1.0-	1,081	0.2-
Cash	643	742	15.4	665	10.4-
TOTAL LOANS OUTSTANDING	15,712	16,106	2.5	16,609	3.1
Unsecured Credit Card Loans	904	954	5.5	1,040	9.0
All Other Unsecured Loans	1,972	1,944	1.4-	1,897	2.4-
New Vehicle Loans	3,778	4,065	7.6	3,980	2.1-
Used Vehicle Loans	3,120	3,330	6.7	3,788	13.8
First Mortgage Real Estate Loans	2,784	2,684	3.6-	2,682	0.1-
Other Real Estate Loans	1,465	1,525	4.1	1,589	4.2
All Other Loans to Members	1,656	1,560	5.8-	1,566	0.4
Other Loans	32	44	37.5	66	50.0
Allowance For Loan Losses	195	183	6.2-	172	6.0-
TOTAL INVESTMENTS	7,958	7,149	10.2-	6,763	5.4-
U.S. Government Obligations	899	675	24.9-	574	15.0-
Federal Agency Securities	1,365	1,213	11.1-	1,142	5.9-
Mutual Fund & Common Trusts	113	98	13.3-	81	17.3-
Corporate Credit Unions	2,930	2,839	3.1-	2,670	6.0-
Commercial Banks, S&Ls	2,086	1,778	14.8-	1,796	1.0
Credit Unions -Loans to, Deposits in	56	67	19.6	78	16.4
NCUSIF Capitalization Deposit	209	208	0.5-	203	2.4-
Other Investments	300	272	9.3-	221	18.8-
Allowance for Investment Losses	22	N/A		N/A	
Land and Building	390	398	2.1	419	5.3
Other Fixed Assets	109	109	0.0	117	7.3
Other Real Estate Owned	12	9	25.0-	6	33.3-
Other Assets	196	202	3.1	196	3.0-
TOTAL ASSETS	24,803	24,530	1.1-	24,604	0.3
LIABILITIES					
Total Borrowings	184	39	78.8-	48	23.1
Accrued Dividends/Interest Payable	49	57	16.3	57	0.0
Acct Payable and Other Liabilities	123	118	4.1-	124	5.1
TOTAL LIABILITIES	355	213	40.0-	229	7.5
EQUITY/SAVINGS					
TOTAL SAVINGS	21,935	21,624	1.4-	21,524	0.5-
Share Drafts	2,160	2,175	0.7	2,106	3.2-
Regular Shares	12,447	11,026	11.4-	10,710	2.9-
Money Market Shares	1,679	1,548	7.8-	1,557	0.6
Share Certificates/CDs	2,827	4,222	49.3	4,581	8.5
IRA/Keogh Accounts	2,354	2,250	4.4-	2,192	2.6-
All Other Shares and Member Deposits	452	390	13.7-	348	10.8-
Non-Member Deposits	16	12	25.0-	30	150.0
Regular Reserves	892	935	4.8	971	3.9
Investment Valuation Reserve	12	3	75.0-	2	33.3-
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	3		0*	100.0-
Other Reserves	332	345	3.9	348	0.9
Undivided Earnings	1,277	1,406	10.1	1,530	8.8
TOTAL EQUITY	2,513	2,693	7.2	2,851	5.9
TOTAL LIABILITIES/EQUITY/SAVINGS	24,803	24,530	1.1-	24,604	0.3

* Amount Less than 1 Million

TABLE 12
CONSOLIDATED BALANCE SHEET
FEDERALLY INSURED STATE CREDIT UNIONS
PEER GROUP 4: ASSETS SIZE GREATER THAN \$50,000,000
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	436	461	5.7	487	5.6
Cash	1,522	1,696	11.4	1,812	6.8
TOTAL LOANS OUTSTANDING	44,406	49,812	12.2	57,489	15.4
Unsecured Credit Card Loans	3,423	4,129	20.6	4,865	17.8
All Other Unsecured Loans	5,272	5,517	4.6	5,741	4.1
New Vehicle Loans	9,033	10,380	14.9	11,193	7.8
Used Vehicle Loans	6,265	7,457	19.0	9,486	27.2
First Mortgage Real Estate Loans	11,910	12,795	7.4	15,305	19.6
Other Real Estate Loans	5,199	6,010	15.6	6,882	14.5
All Other Loans to Members	3,264	3,477	6.5	3,859	11.0
Other Loans	40	47	17.5	157	234.0
Allowance For Loan Losses	467	492	5.4	536	8.9
TOTAL INVESTMENTS	25,647	26,253	2.4	25,759	1.9-
U.S. Government Obligations	6,473	5,091	21.4-	5,067	0.5-
Federal Agency Securities	9,535	10,275	7.8	10,423	1.4
Mutual Fund & Common Trusts	720	763	6.0	718	5.9-
Corporate Credit Unions	5,332	6,110	14.6	5,804	5.0-
Commercial Banks, S&Ls	1,682	2,074	23.3	1,789	13.7-
Credit Unions -Loans to, Deposits in	23	56	143.5	70	25.0
NCUSIF Capitalization Deposit	592	638	7.8	693	8.6
Other Investments	1,289	1,245	3.4-	1,194	4.1-
Allowance for Investment Losses	102	N/A		N/A	
Land and Building	1,098	1,220	11.1	1,350	10.7
Other Fixed Assets	318	354	11.3	392	10.7
Other Real Estate Owned	39	24	38.5-	35	45.8
Other Assets	752	887	18.0	940	6.0
TOTAL ASSETS	73,215	79,755	8.9	87,241	9.4
LIABILITIES					
Total Borrowings	606	173	71.5-	251	45.1
Accrued Dividends/Interest Payable	131	161	22.9	164	1.9
Acct Payable and Other Liabilities	479	513	7.1	571	11.3
TOTAL LIABILITIES	1,215	847	30.3-	986	16.4
EQUITY/SAVINGS					
TOTAL SAVINGS	65,029	70,755	8.8	77,006	8.8
Share Drafts	7,416	8,267	11.5	8,888	7.5
Regular Shares	30,385	29,193	3.9-	30,490	4.4
Money Market Shares	7,891	7,679	2.7-	8,905	16.0
Share Certificates/CDs	9,708	15,492	59.6	18,162	17.2
IRA/Keogh Accounts	8,409	8,995	7.0	9,369	4.2
All Other Shares and Member Deposits	1,158	1,077	7.0-	1,093	1.5
Non-Member Deposits	62	52	16.1-	99	90.4
Regular Reserves	2,401	2,687	11.9	2,944	9.6
Investment Valuation Reserve	36	18	50.0-	9	50.0-
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	6		23-	483.3-
Other Reserves	773	783	1.3	963	23.0
Undivided Earnings	3,762	4,658	23.8	5,356	15.0
TOTAL EQUITY	6,971	8,152	16.9	9,249	13.5
TOTAL LIABILITIES/EQUITY/SAVINGS	73,215	79,755	8.9	87,241	9.4

* Amount Less than 1 Million

TABLE 13
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERALLY INSURED STATE CREDIT UNIONS
PEER GROUP 1: ASSETS SIZE LESS THAN \$2,000,000
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	1,399	1,307	6.6-	1,219	6.7-
INCOME					
Interest on Loans	74	74	0.0	71	4.1-
(Less) Interest Refund	0*	0*	0.0	0*	0.0
Income from Investments	17	18	5.9	17	5.6-
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	2	2	0.0	2	0.0
Other Operating Income	2	2	0.0	2	0.0
TOTAL GROSS INCOME	94	96	2.1	91	5.2-
EXPENSES					
Employee Compensation and Benefits	20	20	0.0	20	0.0
Travel and Conference Expense	1	1	0.0	0*	100.0-
Office Occupancy Expense	2	2	0.0	2	0.0
Office Operations Expense	7	8	14.3	7	12.5-
Educational & Promotional Expense	1	0*	100.0-	0*	0.0
Loan Servicing Expense	1	1	0.0	0*	100.0-
Professional and Outside Services	3	3	0.0	2	33.3-
Provision for Loan Losses	4	4	0.0	4	0.0
Provision for Investment Losses	0*	N/A		N/A	
Member Insurance	6	6	0.0	5	16.7-
Operating Fees	2	1	50.0-	1	0.0
Miscellaneous Operating Expenses	3	3	0.0	3	0.0
TOTAL OPERATING EXPENSES	50	48	4.0-	47	2.1-
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	0*	0*	0.0	0*	0.0
Gain (Loss) on Disp of Fixed Assets	0*	0*	0.0	0*	0.0
Other Non-Oper Income (Expense)	0*	0*	0.0	0*	0.0
Income (Loss) Before Cost of Funds	45	48	6.7	44	8.3-
COST OF FUNDS					
Interest on Borrowed Money	0*	0*	0.0	0*	0.0
Dividends on Shares	32	34	6.3	33	2.9-
Interest on Deposits	1	1	0.0	1	0.0
NET INCOME BEFORE RESERVE TRANSFERS	11	12	9.1	10	16.7-
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	2	1	50.0-	1	0.0
Net Reserve Transfer	1	1	0.0	0*	100.0-
Net Income After Net Reserve Transfer	10	11	10.0	9	18.2-
Additional (Voluntary) Reserve Transfers	2	3	50.0	1	66.7-
Adjusted Net Income	8	9	12.5	8	11.1-

* Amount Less than 1 Million

TABLE 14
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERALLY INSURED STATE CREDIT UNIONS
PEER GROUP 2: ASSETS SIZE \$2,000,000 TO \$10,000,000
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	1,564	1,507	3.6-	1,453	3.6-
INCOME					
Interest on Loans	435	452	3.9	450	0.4-
(Less) Interest Refund	1	1	0.0	1	0.0
Income from Investments	129	130	0.8	124	4.6-
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	28	29	3.6	29	0.0
Other Operating Income	11	11	0.0	11	0.0
TOTAL GROSS INCOME	601	621	3.3	613	1.3-
EXPENSES					
Employee Compensation and Benefits	132	133	0.8	132	0.8-
Travel and Conference Expense	4	4	0.0	4	0.0
Office Occupancy Expense	14	14	0.0	14	0.0
Office Operations Expense	51	52	2.0	51	1.9-
Educational & Promotional Expense	5	5	0.0	5	0.0
Loan Servicing Expense	7	7	0.0	8	14.3
Professional and Outside Services	22	23	4.5	23	0.0
Provision for Loan Losses	19	18	5.3-	22	22.2
Provision for Investment Losses	1	N/A		N/A	
Member Insurance	18	18	0.0	17	5.6-
Operating Fees	5	5	0.0	5	0.0
Miscellaneous Operating Expenses	13	13	0.0	12	7.7-
TOTAL OPERATING EXPENSES	292	291	0.3-	293	0.7
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	1-	1-	0.0	0*	100.0
Gain (Loss) on Disp of Fixed Assets	0*	0*	0.0	0*	0.0
Other Non-Oper Income (Expense)	1	1	0.0	0*	100.0-
Income (Loss) Before Cost of Funds	309	330	6.8	320	3.0-
COST OF FUNDS					
Interest on Borrowed Money	1	2	100.0	0*	100.0-
Dividends on Shares	204	220	7.8	218	0.9-
Interest on Deposits	16	23	43.8	24	4.3
NET INCOME BEFORE RESERVE TRANSFERS	88	85	3.4-	77	9.4-
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	14	13	7.1-	11	15.4-
Net Reserve Transfer	8	8	0.0	6	25.0-
Net Income After Net Reserve Transfer	80	77	3.8-	71	7.8-
Additional (Voluntary) Reserve Transfers	17	15	11.8-	11	26.7-
Adjusted Net Income	63	62	1.6-	60	3.2-

* Amount Less than 1 Million

TABLE 15
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERALLY INSURED STATE CREDIT UNIONS
PEER GROUP 3: ASSETS SIZE \$10,000,000 TO \$50,000,000
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	1,094	1,083	1.0-	1,081	0.2-
INCOME					
Interest on Loans	1,321	1,419	7.4	1,471	3.7
(Less) Interest Refund	1	2	100.0	2	0.0
Income from Investments	420	414	1.4-	404	2.4-
Income from Trading Securities	3-	1	133.3	0*	100.0-
Fee Income	124	132	6.5	140	6.1
Other Operating Income	40	43	7.5	43	0.0
TOTAL GROSS INCOME	1,900	2,006	5.6	2,056	2.5
EXPENSES					
Employee Compensation and Benefits	417	419	0.5	427	1.9
Travel and Conference Expense	16	16	0.0	17	6.3
Office Occupancy Expense	56	57	1.8	57	0.0
Office Operations Expense	176	183	4.0	190	3.8
Educational & Promotional Expense	25	26	4.0	28	7.7
Loan Servicing Expense	32	32	0.0	36	12.5
Professional and Outside Services	79	82	3.8	86	4.9
Provision for Loan Losses	46	49	6.5	66	34.7
Provision for Investment Losses	2	N/A		N/A	
Member Insurance	27	26	3.7-	24	7.7-
Operating Fees	9	8	11.1-	9	12.5
Miscellaneous Operating Expenses	30	32	6.7	32	0.0
TOTAL OPERATING EXPENSES	915	930	1.6	971	4.4
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	8-	3-	62.5	0*	100.0
Gain (Loss) on Disp of Fixed Assets	1	0*	100.0-	2	100.0
Other Non-Oper Income (Expense)	1	4	300.0	1	75.0-
Income (Loss) Before Cost of Funds	978	1,077	10.1	1,088	1.0
COST OF FUNDS					
Interest on Borrowed Money	5	6	20.0	3	50.0-
Dividends on Shares	591	657	11.2	667	1.5
Interest on Deposits	100	141	41.0	157	11.3
NET INCOME BEFORE RESERVE TRANSFERS	282	273	3.2-	261	4.4-
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	53	56	5.7	52	7.1-
Net Reserve Transfer	31	33	6.5	27	18.2-
Net Income After Net Reserve Transfer	252	240	4.8-	234	2.5-
Additional (Voluntary) Reserve Transfers	54	46	14.8-	41	10.9-
Adjusted Net Income	198	194	2.0-	192	1.0-

* Amount Less than 1 Million

TABLE 16
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERALLY INSURED STATE CREDIT UNIONS
PEER GROUP 4: ASSETS SIZE GREATER THAN \$50,000,000
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	436	461	5.7	487	5.6
INCOME					
Interest on Loans	3,521	4,191	19.0	4,770	13.8
(Less) Interest Refund	9	6	33.3-	9	50.0
Income from Investments	1,361	1,455	6.9	1,551	6.6
Income from Trading Securities	1-	2	300.0	0*	100.0-
Fee Income	377	431	14.3	499	15.8
Other Operating Income	110	136	23.6	166	22.1
TOTAL GROSS INCOME	5,359	6,210	15.9	6,978	12.4
EXPENSES					
Employee Compensation and Benefits	1,022	1,134	11.0	1,252	10.4
Travel and Conference Expense	32	36	12.5	40	11.1
Office Occupancy Expense	156	173	10.9	189	9.2
Office Operations Expense	464	532	14.7	601	13.0
Educational & Promotional Expense	71	83	16.9	95	14.5
Loan Servicing Expense	80	92	15.0	117	27.2
Professional and Outside Services	116	132	13.8	157	18.9
Provision for Loan Losses	160	196	22.5	300	53.1
Provision for Investment Losses	3	N/A		N/A	
Member Insurance	28	27	3.6-	27	0.0
Operating Fees	13	13	0.0	14	7.7
Miscellaneous Operating Expenses	71	81	14.1	95	17.3
TOTAL OPERATING EXPENSES	2,216	2,500	12.8	2,887	15.5
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	6-	4-	33.3	0*	100.0
Gain (Loss) on Disp of Fixed Assets	2	1	50.0-	2	100.0
Other Non-Oper Income (Expense)	1	5	400.0	0*	100.0-
Income (Loss) Before Cost of Funds	3,140	3,712	18.2	4,092	10.2
COST OF FUNDS					
Interest on Borrowed Money	32	26	18.8-	16	38.5-
Dividends on Shares	1,802	2,244	24.5	2,450	9.2
Interest on Deposits	398	570	43.2	677	18.8
NET INCOME BEFORE RESERVE TRANSFERS	908	871	4.1-	950	9.1
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	208	236	13.5	283	19.9
Net Reserve Transfer	104	105	1.0	108	2.9
Net Income After Net Reserve Transfer	804	766	4.7-	841	9.8
Additional (Voluntary) Reserve Transfers	114	85	25.4-	103	21.2
Adjusted Net Income	690	681	1.3-	739	8.5

* Amount Less than 1 Million

TABLE 17
FEDERALLY INSURED STATE CREDIT UNIONS
NEGATIVE INCOME, AND CAMEL RATING DATA

Negative Net Income Data as of December 31

Year	Total Number of Credit Unions	Number Experiencing Losses	Percent of Total	Negative Earnings (in thousands)
1992	4,687	296	6.32	-15,610
1993	4,622	185	4.00	-4,293
1994	4,493	203	4.54	-11,615
1995	4,358	210	4.80	-10,024
1996	4,240	218	5.14	-11,506

Losses By Assets Size as of December 31

Assets Size	Number of Credit Unions	Assets	Negative Earnings	Reserves and Undivided Earnings
Less Than 2 Million	115	82,780,904	-1,382,785	11,414,007
2 Million To 10 Million	68	302,464,314	-3,557,686	31,285,245
10 Million To 50 Million	33	737,489,680	-5,313,861	57,228,141
50 Million And Over	2	169,251,527	-1,251,620	17,252,397
Total	218	1,291,986,425	-11,505,952	117,179,790

Number of Credit Unions By Camel Rating as of December 31

Year	Camel 1	Camel 2	Camel 3	Camel 4	Camel 5	Total
1992	340	2,698	1,444	188	17	4,687
1993	441	2,791	1,257	132	1	4,622
1994	527	2,746	1,124	94	2	4,493
1995	575	2,704	993	84	2	4,358
1996	787	2,562	793	91	7	4,240

Camel Rating 4 and 5 as of December 31

Year	Number of Credit Unions	% of Total Credit Unions	Shares	% of Total Shares
1992	205	4.37	1,727,535,082	2.02
1993	133	2.87	977,212,715	1.04
1994	96	2.13	674,791,306	0.71
1995	86	1.97	711,003,097	0.71
1996	98	2.31	764,645,831	0.72

TABLE 18
THE 100 LARGEST FEDERALLY INSURED STATE CREDIT UNIONS
DECEMBER 31, 1996

Current Rank	Name of Credit Union	Rank 1 Year Ago	City	State	Year Chartered	Assets
1	STATE EMPLOYEES'	1	RALEIGH	NC	1937	\$4,268,258,557
2	BOEING EMPLOYEES	2	SEATTLE	WA	1935	\$2,254,646,016
3	UNITED AIR LINES EMPLOYEES'	3	ARLINGTON HTS	IL	1935	\$2,104,172,910
4	THE GOLDEN 1	4	SACRAMENTO	CA	1933	\$1,844,548,282
5	PATELCO	5	SAN FRANCISCO	CA	1936	\$1,184,501,888
6	AMERICA FIRST	6	OGDEN	UT	1939	\$1,147,723,564
7	WESCOM	9	PASADENA	CA	1934	\$1,072,356,117
8	PENNSYLVANIA STATE	7	HARRISBURG	PA	1933	\$1,071,669,578
9	DELTA EMPLOYEES	8	ATLANTA	GA	1940	\$1,042,334,348
10	STATE EMPLOYEES CU OF	10	BALTIMORE	MD	1951	\$853,699,969
11	ATLANTA POSTAL	11	ATLANTA	GA	1991	\$844,688,988
12	TEACHERS	12	SOUTH BEND	IN	1931	\$759,052,048
13	SAN DIEGO COUNTY	13	SAN DIEGO	CA	1938	\$736,284,070
14	TEXINS	14	RICHARDSON	TX	1953	\$713,320,061
15	PORTLAND TEACHERS	15	PORTLAND	OR	1932	\$707,068,570
16	PROVIDENT CENTRAL	16	REDWOOD CITY	CA	1950	\$623,633,974
17	MEMBERS AMERICA	18	KANSAS CITY	MO	1940	\$606,477,309
18	SPACE COAST	17	MELBOURNE	FL	1951	\$596,607,758
19	EASTMAN	22	KINGSFORT	TN	1934	\$594,911,419
20	GEORGIA TELCO	19	ATLANTA	GA	1991	\$579,927,472
21	MUNICIPAL	20	NEW YORK	NY	1917	\$570,459,994
22	DALLAS TEACHERS	21	DALLAS	TX	1931	\$550,391,726
23	WASHINGTON STATE	24	OLYMPIA	WA	1957	\$543,424,941
24	MOUNTAIN AMERICA	31	SALT LAKE CTY	UT	1936	\$522,034,970
25	THE CALIFORNIA	23	LOS ANGELES	CA	1933	\$511,257,029
26	NEWPORT NEWS SHIPBUILDING	26	NEWPORT NEWS	VA	1928	\$504,467,171
27	GOVT. EMPL. CREDIT UNION OF	25	EL PASO	TX	1932	\$502,034,180
28	EDUCATIONAL EMPLOYEES	27	FRESNO	CA	1934	\$483,005,576
29	APCO EMPLOYEES	30	BIRMINGHAM	AL	1953	\$480,294,122
30	BROCKTON	28	BROCKTON	MA	1917	\$472,032,994
31	WRIGHT-PATT	29	FAIRBORN	OH	1932	\$464,037,727
32	DOW CHEMICAL EMPLOYEES'	32	MIDLAND	MI	1937	\$458,148,401
33	TEXAS DOW EMPLOYEES	34	LAKE JACKSON	TX	1954	\$453,822,310
34	COMMUNITY CREDIT UNION	37	PLANO	TX	1952	\$445,047,863
35	MUNICIPAL EMPL.CREDIT UNION	33	BALTIMORE	MD	1936	\$435,015,350
36	VIRGINIA CREDIT UNION, INC.,	36	RICHMOND	VA	1928	\$427,867,278
37	CREDIT UNION ONE	39	FERNDALE	MI	1938	\$420,371,671
38	FIRST COMMUNITY	35	ELLISVILLE	MO	1934	\$417,292,247
39	CONNECTICUT STATE	41	HARTFORD	CT	1946	\$412,113,729
40	PHILADELPHIA TELCO	38	TREVOSE	PA	1939	\$404,726,951
41	AMERICAN ELECTRONICS	43	SUNNYVALE	CA	1979	\$392,776,478
42	BAXTER	40	DEERFIELD	IL	1980	\$390,266,112
43	JOHN DEERE COMMUNITY	42	WATERLOO	IA	1934	\$385,969,724
44	CREDIT UNION CENTRAL FALLS	44	CENTRAL FALLS	RI	1915	\$384,931,709
45	MELROSE	45	WOODSIDE	NY	1922	\$380,580,405
46	THE FEDERAL EMPLOYEES	46	ATLANTA	GA	1930	\$354,695,782
47	MOTOROLA EMPL. CREDIT	48	SCOTTSDALE	AZ	1952	\$353,991,338
48	OREGON TELCO	51	PORTLAND	OR	1937	\$348,665,243
49	ARIZONA STATE SAVINGS &	52	PHOENIX	AZ	1972	\$348,353,190
50	HARBORSTONE	49	MCCHORD AFB	WA	1955	\$346,400,153

TABLE 18
THE 100 LARGEST FEDERALLY INSURED STATE CREDIT UNIONS
DECEMBER 31, 1996
(CONTINUED)

Current Rank	Name of Credit Union	Rank 1 Year Ago	City	State	Year Chartered	Assets
51	ANHEUSER-BUSCH EMPLOYEES	47	ST. LOUIS	MO	1939	\$341,750,836
52	TELEPHONE WORKERS'	50	BOSTON	MA	1917	\$338,175,980
53	STATE EMPLOYEES	54	LANSING	MI	1952	\$333,345,154
54	TULSA TEACHERS	53	TULSA	OK	1934	\$329,946,357
55	COLORADO STATE EMPLOYEES	58	DENVER	CO	1934	\$317,092,823
56	DETROIT EDISON	55	DETROIT	MI	1944	\$310,178,066
57	1ST UNITED SERVICES	57	HAYWARD	CA	1932	\$302,156,701
58	COMMONWEALTH	59	FRANKFORT	KY	1951	\$298,593,894
59	UTILITIES EMPLOYEES	62	READING	PA	1934	\$298,318,319
60	JEANNE D'ARC	60	LOWELL	MA	1911	\$296,518,629
61	UNIVERSITY OF WISCONSIN	56	MADISON	WI	1931	\$296,356,034
62	ROYAL	72	EAU CLAIRE	WI	1964	\$293,631,196
63	POINT BREEZE	67	HUNT VALLEY	MD	1935	\$289,560,874
64	SAN DIEGO TEACHERS	61	SAN DIEGO	CA	1929	\$289,229,499
65	METROPOLITAN	68	CHELSEA	MA	1926	\$279,538,938
66	REDWOOD	88	SANTA ROSA	CA	1950	\$278,238,711
67	PAWTUCKET	65	PAWTUCKET	RI	1962	\$274,774,322
68	WORKERS'	64	FITCHBURG	MA	1914	\$272,542,808
69	SEVEN SEVENTEEN	71	WARREN	OH	1957	\$271,950,874
70	ST. MARY'S BANK	69	MANCHESTER	NH	1909	\$271,010,421
71	NORTHERN MASS. TELEPHONE	66	LOWELL	MA	1922	\$268,898,847
72	SPOKANE TEACHERS	***	SPOKANE	WA	0	\$264,080,855
73	KNOXVILLE TVA EMPLOYEES	70	KNOXVILLE	TN	1934	\$263,809,824
74	SELCO	77	EUGENE	OR	1936	\$262,240,258
75	ST. ANNE'S OF FALL RIVER	75	FALL RIVER	MA	1936	\$259,689,829
76	EDUCATIONAL COMMUNITY	97	JACKSONVILLE	FL	1961	\$257,820,311
77	ARROWHEAD CENTRAL	78	SAN BERNARDINO	CA	1949	\$255,830,888
78	RAINIER PACIFIC, A COMMUNITY	98	TACOMA	WA	1932	\$254,985,560
79	MEMPHIS AREA TEACHERS'	74	MEMPHIS	TN	1957	\$252,040,925
80	DETROIT TEACHERS	73	DETROIT	MI	1926	\$250,652,594
81	UNIVERSITY & STATE EMP OF	76	SAN DIEGO	CA	1936	\$247,526,267
82	I. H. MISSISSIPPI VALLEY	81	ROCK ISLAND	IL	1936	\$245,467,305
83	MACOMB SCHOOLS AND	79	CLINTON TWP.	MI	1954	\$244,602,105
84	COMMUNICATIONS FAMILY	82	SAGINAW	MI	1937	\$243,895,399
85	GREAT LAKES	85	GREAT LAKES	IL	1938	\$243,875,277
86	EDUCATIONAL EMPLOYEES	80	BRIDGETON	MO	1957	\$242,834,279
87	COAST CENTRAL	89	EUREKA	CA	1974	\$240,642,766
88	LANDMARK	104	WAUKESHA	WI	1933	\$238,430,244
89	WEYERHAEUSER	***	LONGVIEW	WA	1937	\$238,353,185
90	EDUCATORS	93	RACINE	WI	1937	\$237,764,127
91	SAN ANTONIO TEACHERS	90	SAN ANTONIO	TX	1932	\$236,754,458
92	DETROIT MUNICIPAL	86	DETROIT	MI	1929	\$235,644,310
93	TULSA FEDERAL EMPLOYEES	83	TULSA	OK	1943	\$231,160,987
94	EDUCATIONAL EMPLOYEES CU	87	FORT WORTH	TX	1934	\$227,684,669
95	WAYNE OUT COUNTY TEACHERS	95	LIVONIA	MI	1942	\$227,339,300
96	U-LANE-O	103	EUGENE	OR	1981	\$226,519,422
97	S.F. POLICE	96	SAN FRANCISCO	CA	1958	\$224,492,834
98	WAYNESBORO DUPONT	92	WAYNESBORO	VA	1959	\$223,527,175
99	UNIVERSAL 1	84	DAYTON	OH	1937	\$222,607,621
100	MOTOROLA EMP.	91	SCHAUMBURG	IL	1939	\$221,605,964

CREDIT UNION TABLES BY STATE

**TABLE A
CORPORATE CREDIT UNION DATA
DECEMBER 31, 1996**

Charter Name and Address	ST	Assets	Total Capital	% Share Growth	No. of Members
65991 ALABAMA CORPORATE DAVID A. DAETWYLER P.O. BOX 10324 BIRMINGHAM, AL 35202 (205) 731-9100	AL	302,759,083	37,285,028	-11.19	228
65170 CORPORATE CREDIT UNION OF ARIZON PETE PRITTS 3611 N. BLACK CANYON HIGHWAY PHOENIX, AZ 85015 (602) 277-2282	AZ	329,959,448	42,035,003	-39.90	85
19693 WESTERN CORPORATE RICHARD M. JOHNSON 924 OVERLAND COURT SAN DIMAS, CA 91773-1750 (800) 442-4366	CA	9,672,375,005	504,405,927	-23.53	929
68182 SYSTEM UNITED CORPORATE STEVE DAVIS P.O. BOX 1227 ARVADA, CO 80001-1227 (303) 427-4222	CO	590,590,749	61,862,487	-17.54	232
65351 CONSTITUTION STATE CORP. CU. INC. ROBERT NOCERA P.O. BOX 5024 WALLINGFORD, CT 06492-7524 (203) 697-6000	CT	703,289,901	53,811,737	-12.20	238
22328 SOUTHEAST CORPORATE JAMES A. TAYLOR, PRESIDENT/CEO P. O. BOX 3008 TALLAHASSEE, FL 32315-3008 (904) 576-8900	FL	1,201,132,375	147,796,437	-20.37	485
60237 GEORGIA CENTRAL DAVID A. PRETER 2400 PLEASANT HILL RD, ST. 300 DULUTH, GA 30136 (770) 476-9704	GA	479,063,831	56,188,565	-25.62	239
23230 PACIFIC CORPORATE THOMAS TOYOFUKU 2200 KAMEHAMEHA HIGHWAY HONOLULU, HI 96819-2308 (808) 842-6173	HI	237,988,582	32,606,722	-20.95	111
65216 IOWA LEAGUE CORPORATE CENTRAL CHRIS BAKKIE P.O. BOX 8388	IA	235,461,999	10,130,731	8.33	230

**TABLE A
CORPORATE CREDIT UNION DATA
DECEMBER 31, 1996**

Charter Name and Address	ST	Assets	Total Capital	% Share Growth	No. of Members
DES MOINES, IA 50301 (515) 223-7390					
68039 IDAHO CORPORATE CONNIE MILLER, ACTING PRESIDENT P.O. BOX 5486 BOISE, ID 83705 (208) 343-4571	ID	101,882,262	7,220,528	-5.86	84
22253 MID-STATES CORPORATE DON W. FINN P.O. BOX 7107 NAPERVILLE, IL 60566-7107 (630) 983-3449	IL	1,364,395,809	134,533,456	-10.55	649
22583 INDIANA CORPORATE STEVE TOLEN P.O. BOX 80239 INDIANAPOLIS, IN 46280-0239 (317) 578-5999	IN	793,619,937	93,348,386	-22.31	274
67932 KANSAS CORPORATE CREDIT UNION GREGORY W. GALLANT 8410 WEST KELLOGG WICHITA, KS 67209-1896 (316) 722-4251	KS	217,634,162	23,824,097	-10.37	151
23884 KENTUCKY CORPORATE JOANNE CARNES 3615 NEWBURG RD. LOUISVILLE, KY 40218-3399 (502) 459-6110	KY	190,720,289	6,613,311	6.15	140
67259 LOUISIANA CORPORATE DAVID ADDISON P. O. BOX 10159 NEW ORLEANS, LA 70181-0159 (504) 838-8250	LA	69,767,202	2,796,698	-4.90	179
23254 EASTERN CORPORATE JANE SANSONE P.O. BOX 2366 WOBURN,, MA 01888 (617) 933-9950	MA	656,250,302	55,791,832	-2.03	293
67807 CENTRAL CREDIT UNION FUND, INC. DEBORAH G. NURSE 15 MIDSTATE DRIVE, SUITE 215 AUBURN, MA 01501-1856 (508) 832-0080	MA	135,975,699	7,190,472	-11.55	185

**TABLE A
CORPORATE CREDIT UNION DATA
DECEMBER 31, 1996**

Charter Name and Address	ST	Assets	Total Capital	% Share Growth	No. of Members
22230 TRICORP FEDERAL CREDIT UNION STEPHEN A ROY P. O. BOX 1429 PORTLAND, ME 04104 (207) 761-0774	ME	218,700,884	28,956,135	-19.64	167
68060 CENTRAL CORPORATE RICHARD HELBER P.O. BOX 5092 SOUTHFIELD, MI 48086-5092 (810) 351-2100	MI	1,507,876,354	50,398,046	-4.14	507
66192 MINNESOTA CORPORATE CU LEWIS LAMBERT P.O. BOX 75688 ST. PAUL, MN 55175-0688 (612) 858-8008	MN	342,383,982	24,500,806	1.05	212
85500* MISSOURI CORPORATE CREDIT UNION DENNIS DEGROODT 2055 CRAIGSHIRE DRIVE ST. LOUIS, MO 63146-4009 (314) 542-0555	MO	556,266,599	45,602,750	-16.76	201
85752* TREASURE STATE CORPORATE CU MYRTLE A. WHITE 1236 HELENA AVENUE HELENA, MT 59601-2998 (406) 442-9081	MT	125,006,741	12,164,815	-8.89	99
65653 FIRST CAROLINA CORPORATE DAVID BREHMER P.O. BOX 49379 GREENSBORO, NC 27419-1379 (910) 299-6286	NC	606,198,699	64,415,142	-4.75	300
95103* NORTH DAKOTA CENTRAL CREDIT UNIC DOUGLAS C. WOLF P.O. BOX 7250 BISMARCK, ND 58502-7250 (701) 258-5760	ND	96,519,800	8,345,662	-15.54	75
22474 NEBRASKA CORPORATE CENTRAL MIKE KEIM P.O. BOX 3727 OMAHA, NE 68103-0727 (402) 333-9567	NE	87,309,137	3,757,869	-7.42	103
88005* GARDEN STATE CORPORATE CENTRAL JERRY MURPHY, PRESIDENT P.O. BOX 788	NJ	387,614,480	35,862,295	-15.80	336

**TABLE A
CORPORATE CREDIT UNION DATA
DECEMBER 31, 1996**

Charter Name and Address	ST	Assets	Total Capital	% Share Growth	No. of Members
HIGHTSTOWN, NJ 08520 (609) 448-5634					
22671 EMPIRE CORPORATE JOSEPH P. HERBST P.O. BOX 15021 ALBANY, NY 12212-5021 (518) 869-0941	NY	1,366,592,151	126,287,852	-9.61	740
23325 LICU CORPORATE BARBARA DEANGELO 24 MCKINLEY AVENUE ENDICOTT, NY 13760 (607) 754-7900	NY	5,012,751	1,154,575	1.80	27
66297 CORPORATE ONE DANIEL KAMPEN P.O. BOX 2770 COLUMBUS, OH 43216-2770 (614) 486-6751	OH	829,105,844	107,012,613	-17.78	614
65173 OKLAHOMA CORPORATE LOU ANN HASLETT P.O. BOX 702297 TULSA, OK 74170-2297 (918) 743-7981	OK	323,617,046	20,910,496	-16.22	103
64435 NORTHWEST CORPORATE CREDIT UNION KATHY GARNER P.O. BOX 1900 BEAVERTON, OR 97075-1900 (503) 350-2200	OR	344,422,063	41,401,862	-37.45	163
22331 MID-ATLANTIC CORPORATE EDWARD J. FOX 940 EAST PARK DRIVE HARRISBURG, PA 17111-2882 (717) 561-8700	PA	1,304,234,414	140,241,247	-16.25	1263
23226 SOUTH DAKOTA CORPORATE CYNTHIA BLADES POST OFFICE BOX 0 SIOUX FALLS, SD 57101-1910 (605) 336-0212	SD	54,473,985	8,581,874	-8.31	64
68054 VOLUNTEER CORPORATE BRUCE FAHNESTOCK, V-P FINANCE ONE MARYLAND FARMS SUITE 320 BRENTWOOD, TN 37027 (615) 377-0444	TN	415,051,187	45,285,257	-15.97	282

**TABLE A
CORPORATE CREDIT UNION DATA
DECEMBER 31, 1996**

Charter Name and Address	ST	Assets	Total Capital	% Share Growth	No. of Members
22140 SOUTHWEST CORPORATE FRANCIS LEE 7920 BELT LINE ROAD DALLAS, TX 75240 (972) 861-3000	TX	2,660,466,984	287,817,015	-6.67	1097
67099 CORPORATE CENTRAL CU OF UTAH WAYNE F. BARNES P.O. BOX 3983 SALT LAKE CITY, UT 84110-3983 (801) 364-0221	UT	217,107,156	17,564,578	-16.50	159
22311 VIRGINIA LEAGUE COPORATE J. PAUL KIRKLAND P.O. BOX 11469 LYNCHBURG, VA 24506 (804) 237-9608	VA	495,592,406	58,834,673	-19.82	287
68045 WASHINGTON CORPORATE CENTRAL THOMAS L. BOSTER 16040 CHRISTENSEN RD, SUITE 105 TUKWILA, WA 98188-2917 (206) 439-2300	WA	203,948,633	9,422,568	-29.77	200
95658* WISCONSIN CORPORATE CENTRAL MARK SCHROEDER P. O. BOX 469 HALES CORNER, WI 53130-0469 (414) 425-5555	WI	602,948,089	62,349,268	-10.72	466
67854 WEST VIRGINIA CORPORATE C. U. CHARLES E. THOMAS MANAGER / CEO BOX 143-A, ROUTE 5 PARKERSBURG, WV 26101-9570 (304) 485-4563	WV	120,401,370	16,433,828	-15.62	156
Subtotal		30,153,717,390	2,494,742,643	-19.17	12,353
67680 U. S. CENTRAL CREDIT UNION BRADFORD NORDHOLM 7300 COLLEGE BLVD., SUITE 600 OVERLAND PARK, KS 66210 (913) 661-3800	KS	17,924,652,635	902,850,111	-22.46	71

ALABAMA
TABLE 1
CONSOLIDATED BALANCE SHEET
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	200	197	1.5-	197	0.0
Cash	131	149	13.7	144	3.4-
TOTAL LOANS OUTSTANDING	3,061	3,350	9.4	3,620	8.1
Unsecured Credit Card Loans	167	188	12.6	208	10.6
All Other Unsecured Loans	466	483	3.6	509	5.4
New Vehicle Loans	816	913	11.9	938	2.7
Used Vehicle Loans	580	680	17.2	798	17.4
First Mortgage Real Estate Loans	517	547	5.8	615	12.4
Other Real Estate Loans	261	265	1.5	280	5.7
All Other Loans to Members	250	269	7.6	269	0.0
Other Loans	4	5	25.0	3	40.0-
Allowance For Loan Losses	36	35	2.8-	36	2.9
TOTAL INVESTMENTS	1,688	1,702	0.8	1,709	0.4
U.S. Government Obligations	179	108	39.7-	82	24.1-
Federal Agency Securities	791	831	5.1	881	6.0
Mutual Fund & Common Trusts	175	193	10.3	189	2.1-
Corporate Credit Unions	252	293	16.3	296	1.0
Commercial Banks, S&Ls	218	209	4.1-	197	5.7-
Credit Unions -Loans to, Deposits in	7	5	28.6-	6	20.0
NCUSIF Capitalization Deposit	41	43	4.9	46	7.0
Other Investments	26	20	23.1-	12	40.0-
Allowance for Investment Losses	10	N/A		N/A	
Land and Building	66	76	15.2	81	6.6
Other Fixed Assets	19	31	63.2	26	16.1-
Other Real Estate Owned	3	4	33.3	0*	100.0-
Other Assets	37	33	10.8-	45	36.4
TOTAL ASSETS	4,957	5,310	7.1	5,589	5.3
LIABILITIES					
Total Borrowings	27	3	88.9-	6	100.0
Accrued Dividends/Interest Payable	12	16	33.3	14	12.5-
Acct Payable and Other Liabilities	29	26	10.3-	26	0.0
TOTAL LIABILITIES	69	45	34.8-	45	0.0
EQUITY/SAVINGS					
TOTAL SAVINGS	4,414	4,716	6.8	4,932	4.6
Share Drafts	455	471	3.5	483	2.5
Regular Shares	2,304	2,171	5.8-	2,209	1.8
Money Market Shares	412	408	1.0-	435	6.6
Share Certificates/CDs	712	1,106	55.3	1,212	9.6
IRA/Keogh Accounts	495	524	5.9	560	6.9
All Other Shares and Member Deposits	33	34	3.0	26	23.5-
Non-Member Deposits	3	3	0.0	6	100.0
Regular Reserves	173	194	12.1	214	10.3
Investment Valuation Reserve	1	0*	100.0-	0*	0.0
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	7-		9-	28.6-
Other Reserves	82	96	17.1	120	25.0
Undivided Earnings	219	267	21.9	287	7.5
TOTAL EQUITY	475	550	15.8	612	11.3
TOTAL LIABILITIES/EQUITY/SAVINGS	4,957	5,310	7.1	5,589	5.3

* Amount Less than 1 Million

ALABAMA
TABLE 2
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	200	197	1.5-	197	0.0
INCOME					
Interest on Loans	259	297	14.7	322	8.4
(Less) Interest Refund	0*	0*	0.0	0*	0.0
Income from Investments	87	93	6.9	98	5.4
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	24	26	8.3	29	11.5
Other Operating Income	10	11	10.0	12	9.1
TOTAL GROSS INCOME	380	427	12.4	461	8.0
EXPENSES					
Employee Compensation and Benefits	73	78	6.8	83	6.4
Travel and Conference Expense	2	2	0.0	3	50.0
Office Occupancy Expense	8	9	12.5	10	11.1
Office Operations Expense	30	33	10.0	37	12.1
Educational & Promotional Expense	3	3	0.0	4	33.3
Loan Servicing Expense	6	6	0.0	7	16.7
Professional and Outside Services	12	13	8.3	14	7.7
Provision for Loan Losses	10	11	10.0	19	72.7
Provision for Investment Losses	0*	N/A		N/A	
Member Insurance	5	5	0.0	5	0.0
Operating Fees	1	1	0.0	1	0.0
Miscellaneous Operating Expenses	5	5	0.0	6	20.0
TOTAL OPERATING EXPENSES	156	168	7.7	189	12.5
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	1-	0*	100.0	0*	0.0
Gain (Loss) on Disp of Fixed Assets	0*	1	100.0	0*	100.0-
Other Non-Oper Income (Expense)	1-	0*	100.0	0*	0.0
Income (Loss) Before Cost of Funds	223	260	16.6	273	5.0
COST OF FUNDS					
Interest on Borrowed Money	1	1	0.0	1	0.0
Dividends on Shares	130	153	17.7	166	8.5
Interest on Deposits	26	42	61.5	42	0.0
NET INCOME BEFORE RESERVE TRANSFERS	66	64	3.0-	63	1.6-
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	15	12	20.0-	18	50.0
Net Reserve Transfer	7	7	0.0	8	14.3
Net Income After Net Reserve Transfer	59	57	3.4-	55	3.5-
Additional (Voluntary) Reserve Transfers	17	4	76.5-	12	200.0
Adjusted Net Income	42	53	26.2	43	18.9-

* Amount Less than 1 Million

ALASKA
TABLE 1
CONSOLIDATED BALANCE SHEET
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	17	16	5.9-	14	12.5-
Cash	65	65	0.0	64	1.5-
TOTAL LOANS OUTSTANDING	812	872	7.4	1,035	18.7
Unsecured Credit Card Loans	67	82	22.4	92	12.2
All Other Unsecured Loans	79	81	2.5	87	7.4
New Vehicle Loans	156	172	10.3	194	12.8
Used Vehicle Loans	172	178	3.5	232	30.3
First Mortgage Real Estate Loans	80	73	8.8-	109	49.3
Other Real Estate Loans	65	79	21.5	79	0.0
All Other Loans to Members	142	168	18.3	195	16.1
Other Loans	50	39	22.0-	47	20.5
Allowance For Loan Losses	14	13	7.1-	13	0.0
TOTAL INVESTMENTS	1,285	1,235	3.9-	1,158	6.2-
U.S. Government Obligations	30	61	103.3	75	23.0
Federal Agency Securities	612	482	21.2-	488	1.2
Mutual Fund & Common Trusts	1	11	1,000.0	9	18.2-
Corporate Credit Unions	91	69	24.2-	44	36.2-
Commercial Banks, S&Ls	40	30	25.0-	25	16.7-
Credit Unions -Loans to, Deposits in	2	2	0.0	0*	100.0-
NCUSIF Capitalization Deposit	14	15	7.1	16	6.7
Other Investments	496	563	13.5	501	11.0-
Allowance for Investment Losses	2	N/A		N/A	
Land and Building	42	42	0.0	45	7.1
Other Fixed Assets	11	11	0.0	13	18.2
Other Real Estate Owned	3	2	33.3-	2	0.0
Other Assets	30	22	26.7-	53	140.9
TOTAL ASSETS	2,232	2,236	0.2	2,358	5.5
 LIABILITIES					
Total Borrowings	493	396	19.7-	433	9.3
Accrued Dividends/Interest Payable	1	2	100.0	3	50.0
Acct Payable and Other Liabilities	16	17	6.3	21	23.5
TOTAL LIABILITIES	510	415	18.6-	457	10.1
 EQUITY/SAVINGS					
TOTAL SAVINGS	1,613	1,689	4.7	1,752	3.7
Share Drafts	285	269	5.6-	311	15.6
Regular Shares	717	631	12.0-	640	1.4
Money Market Shares	259	301	16.2	266	11.6-
Share Certificates/CDs	143	266	86.0	327	22.9
IRA/Keogh Accounts	185	193	4.3	186	3.6-
All Other Shares and Member Deposits	15	14	6.7-	10	28.6-
Non-Member Deposits	9	16	77.8	11	31.3-
Regular Reserves	54	36	33.3-	45	25.0
Investment Valuation Reserve	0*	0*	0.0	0*	0.0
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	0*		2-	100.0-
Other Reserves	0*	0*	0.0	0*	0.0
Undivided Earnings	55	96	74.5	107	11.5
TOTAL EQUITY	109	132	21.2	150	13.6
TOTAL LIABILITIES/EQUITY/SAVINGS	2,232	2,236	0.2	2,358	5.5

* Amount Less than 1 Million

ALASKA
TABLE 2
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	17	16	5.9-	14	12.5-
INCOME					
Interest on Loans	77	79	2.6	89	12.7
(Less) Interest Refund	0*	0*	0.0	0*	0.0
Income from Investments	34	46	35.3	43	6.5-
Income from Trading Securities	1-	0*	100.0	0*	0.0
Fee Income	21	19	9.5-	22	15.8
Other Operating Income	3	4	33.3	3	25.0-
TOTAL GROSS INCOME	134	148	10.4	158	6.8
EXPENSES					
Employee Compensation and Benefits	37	38	2.7	41	7.9
Travel and Conference Expense	0*	1	100.0	0*	100.0-
Office Occupancy Expense	6	6	0.0	6	0.0
Office Operations Expense	18	19	5.6	19	0.0
Educational & Promotional Expense	1	2	100.0	2	0.0
Loan Servicing Expense	2	2	0.0	2	0.0
Professional and Outside Services	2	2	0.0	2	0.0
Provision for Loan Losses	3	2	33.3-	4	100.0
Provision for Investment Losses	0*	N/A		N/A	
Member Insurance	0*	0*	0.0	0*	0.0
Operating Fees	0*	0*	0.0	0*	0.0
Miscellaneous Operating Expenses	1	1	0.0	0*	100.0-
TOTAL OPERATING EXPENSES	69	71	2.9	78	9.9
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	0*	0*	0.0	0*	0.0
Gain (Loss) on Disp of Fixed Assets	0*	0*	0.0	0*	0.0
Other Non-Oper Income (Expense)	1-	0*	100.0	0*	0.0
Income (Loss) Before Cost of Funds	64	78	21.9	80	2.6
COST OF FUNDS					
Interest on Borrowed Money	0*	0*	0.0	0*	0.0
Dividends on Shares	45	60	33.3	60	0.0
Interest on Deposits	0*	0*	0.0	0*	0.0
NET INCOME BEFORE RESERVE TRANSFERS	18	18	0.0	19	5.6
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	1	5	400.0	12	140.0
Net Reserve Transfer	1	3	200.0	8	166.7
Net Income After Net Reserve Transfer	17	15	11.8-	12	20.0-
Additional (Voluntary) Reserve Transfers	9	0*	100.0-	0*	0.0
Adjusted Net Income	8	14	75.0	12	14.3-

* Amount Less than 1 Million

ARKANSAS
TABLE 1
CONSOLIDATED BALANCE SHEET
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	94	91	3.2-	88	3.3-
Cash	11	16	43.5	14	12.6-
TOTAL LOANS OUTSTANDING	547	606	10.8	636	5.0
Unsecured Credit Card Loans	28	29	3.6	33	13.8
All Other Unsecured Loans	81	81	0.0	83	2.5
New Vehicle Loans	191	223	16.8	227	1.8
Used Vehicle Loans	115	130	13.0	148	13.8
First Mortgage Real Estate Loans	67	73	9.0	77	5.5
Other Real Estate Loans	8	4	50.0-	5	25.0
All Other Loans to Members	56	67	19.6	62	7.5-
Other Loans	2	0*	100.0-	1	100.0
Allowance For Loan Losses	5	5	0.0	5	0.0
TOTAL INVESTMENTS	224	217	3.1-	244	12.4
U.S. Government Obligations	25	29	16.0	21	27.6-
Federal Agency Securities	19	7	63.2-	32	357.1
Mutual Fund & Common Trusts	6	7	16.7	7	0.0
Corporate Credit Unions	37	50	35.1	53	6.0
Commercial Banks, S&Ls	125	111	11.2-	116	4.5
Credit Unions -Loans to, Deposits in	3	5	66.7	6	20.0
NCUSIF Capitalization Deposit	6	7	16.7	7	0.0
Other Investments	3	1	66.7-	0*	100.0-
Allowance for Investment Losses	1	N/A		N/A	
Land and Building	10	11	10.0	12	9.1
Other Fixed Assets	3	4	33.3	4	0.0
Other Real Estate Owned	0*	0*	0.0	0*	0.0
Other Assets	4	5	25.0	8	60.0
TOTAL ASSETS	794	854	7.6	912	6.8
 LIABILITIES					
Total Borrowings	2	0*	100.0-	0*	0.0
Accrued Dividends/Interest Payable	1	3	200.0	3	0.0
Acct Payable and Other Liabilities	3	2	33.3-	3	50.0
TOTAL LIABILITIES	6	5	16.7-	6	20.0
 EQUITY/SAVINGS					
TOTAL SAVINGS	690	739	7.1	785	6.2
Share Drafts	37	37	0.0	40	8.1
Regular Shares	384	358	6.8-	355	0.8-
Money Market Shares	51	65	27.5	78	20.0
Share Certificates/CDs	118	177	50.0	204	15.3
IRA/Keogh Accounts	81	86	6.2	90	4.7
All Other Shares and Member Deposits	19	15	21.1-	17	13.3
Non-Member Deposits	0*	1	100.0	1	0.0
Regular Reserves	24	28	16.7	32	14.3
Investment Valuation Reserve	0*	0*	0.0	0*	0.0
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	0*		0*	0.0
Other Reserves	24	28	16.7	39	39.3
Undivided Earnings	50	53	6.0	50	5.7-
TOTAL EQUITY	98	109	11.2	121	11.0
TOTAL LIABILITIES/EQUITY/SAVINGS	794	854	7.6	912	6.8

* Amount Less than 1 Million

ARKANSAS
TABLE 2
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	94	91	3.2-	88	3.3-
INCOME					
Interest on Loans	44	51	15.9	56	9.8
(Less) Interest Refund	0*	0*	0.0	0*	0.0
Income from Investments	11	12	9.1	14	16.7
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	2	3	50.0	3	0.0
Other Operating Income	2	2	0.0	2	0.0
TOTAL GROSS INCOME	59	68	15.3	75	10.3
EXPENSES					
Employee Compensation and Benefits	11	12	9.1	13	8.3
Travel and Conference Expense	0*	0*	0.0	0*	0.0
Office Occupancy Expense	1	1	0.0	1	0.0
Office Operations Expense	5	5	0.0	6	20.0
Educational & Promotional Expense	1	1	0.0	0*	100.0-
Loan Servicing Expense	1	1	0.0	0*	100.0-
Professional and Outside Services	2	2	0.0	3	50.0
Provision for Loan Losses	1	2	100.0	3	50.0
Provision for Investment Losses	0*	N/A		N/A	
Member Insurance	2	2	0.0	2	0.0
Operating Fees	0*	0*	0.0	0*	0.0
Miscellaneous Operating Expenses	1	1	0.0	0*	100.0-
TOTAL OPERATING EXPENSES	25	27	8.0	30	11.1
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	0*	0*	0.0	0*	0.0
Gain (Loss) on Disp of Fixed Assets	0*	0*	0.0	0*	0.0
Other Non-Oper Income (Expense)	0*	0*	0.0	0*	0.0
Income (Loss) Before Cost of Funds	34	42	23.5	45	7.1
COST OF FUNDS					
Interest on Borrowed Money	0*	0*	0.0	0*	0.0
Dividends on Shares	24	31	29.2	33	6.5
Interest on Deposits	0*	0*	0.0	0*	0.0
NET INCOME BEFORE RESERVE TRANSFERS	10	11	10.0	12	9.1
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	3	4	33.3	4	0.0
Net Reserve Transfer	2	2	0.0	2	0.0
Net Income After Net Reserve Transfer	8	9	12.5	10	11.1
Additional (Voluntary) Reserve Transfers	1	1	0.0	0*	100.0-
Adjusted Net Income	7	8	14.3	9	12.5

* Amount Less than 1 Million

ARIZONA
TABLE 1
CONSOLIDATED BALANCE SHEET
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	74	74	0.0	71	4.1-
Cash	58	78	34.5	88	12.9
TOTAL LOANS OUTSTANDING	2,405	2,835	17.9	3,127	10.3
Unsecured Credit Card Loans	202	252	24.8	281	11.5
All Other Unsecured Loans	287	307	7.0	298	2.9-
New Vehicle Loans	653	881	34.9	931	5.7
Used Vehicle Loans	628	702	11.8	786	12.0
First Mortgage Real Estate Loans	250	270	8.0	305	13.0
Other Real Estate Loans	208	241	15.9	300	24.5
All Other Loans to Members	176	178	1.1	223	25.3
Other Loans	3	3	0.0	3	0.0
Allowance For Loan Losses	33	33	0.0	32	3.0-
TOTAL INVESTMENTS	1,246	1,112	10.8-	1,122	0.9
U.S. Government Obligations	255	157	38.4-	201	28.0
Federal Agency Securities	436	391	10.3-	428	9.5
Mutual Fund & Common Trusts	32	49	53.1	52	6.1
Corporate Credit Unions	386	371	3.9-	275	25.9-
Commercial Banks, S&Ls	100	101	1.0	113	11.9
Credit Unions -Loans to, Deposits in	0*	1	100.0	2	100.0
NCUSIF Capitalization Deposit	30	33	10.0	36	9.1
Other Investments	5	9	80.0	16	77.8
Allowance for Investment Losses	2	N/A		N/A	
Land and Building	49	51	4.1	63	23.5
Other Fixed Assets	16	19	18.8	22	15.8
Other Real Estate Owned	1	0*	100.0-	0*	0.0
Other Assets	33	50	51.5	55	10.0
TOTAL ASSETS	3,773	4,112	9.0	4,446	8.1
 LIABILITIES					
Total Borrowings	41	2	95.1-	12	500.0
Accrued Dividends/Interest Payable	6	7	16.7	6	14.3-
Acct Payable and Other Liabilities	19	24	26.3	24	0.0
TOTAL LIABILITIES	66	34	48.5-	41	20.6
 EQUITY/SAVINGS					
TOTAL SAVINGS	3,367	3,686	9.5	3,952	7.2
Share Drafts	501	551	10.0	578	4.9
Regular Shares	1,611	1,534	4.8-	1,551	1.1
Money Market Shares	417	469	12.5	586	24.9
Share Certificates/CDs	363	643	77.1	738	14.8
IRA/Keogh Accounts	448	455	1.6	462	1.5
All Other Shares and Member Deposits	26	28	7.7	35	25.0
Non-Member Deposits	1	5	400.0	2	60.0-
Regular Reserves	92	110	19.6	127	15.5
Investment Valuation Reserve	0*	0*	0.0	0*	0.0
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	1-		0*	100.0
Other Reserves	51	59	15.7	68	15.3
Undivided Earnings	197	224	13.7	259	15.6
TOTAL EQUITY	340	393	15.6	452	15.0
TOTAL LIABILITIES/EQUITY/SAVINGS	3,773	4,112	9.0	4,446	8.1

* Amount Less than 1 Million

ARIZONA
TABLE 2
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	74	74	0.0	71	4.1-
INCOME					
Interest on Loans	196	237	20.9	268	13.1
(Less) Interest Refund	1	0*	100.0-	1	100.0
Income from Investments	65	62	4.6-	66	6.5
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	19	24	26.3	29	20.8
Other Operating Income	8	9	12.5	12	33.3
TOTAL GROSS INCOME	287	331	15.3	374	13.0
EXPENSES					
Employee Compensation and Benefits	62	69	11.3	76	10.1
Travel and Conference Expense	2	2	0.0	2	0.0
Office Occupancy Expense	8	9	12.5	10	11.1
Office Operations Expense	29	35	20.7	40	14.3
Educational & Promotional Expense	4	4	0.0	5	25.0
Loan Servicing Expense	5	7	40.0	9	28.6
Professional and Outside Services	9	10	11.1	11	10.0
Provision for Loan Losses	10	11	10.0	14	27.3
Provision for Investment Losses	0*	N/A		N/A	
Member Insurance	1	1	0.0	1	0.0
Operating Fees	1	1	0.0	0*	100.0-
Miscellaneous Operating Expenses	3	3	0.0	4	33.3
TOTAL OPERATING EXPENSES	134	153	14.2	172	12.4
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	0*	0*	0.0	0*	0.0
Gain (Loss) on Disp of Fixed Assets	0*	0*	0.0	0*	0.0
Other Non-Oper Income (Expense)	0*	0*	0.0	0*	0.0
Income (Loss) Before Cost of Funds	152	178	17.1	202	13.5
COST OF FUNDS					
Interest on Borrowed Money	2	1	50.0-	0*	100.0-
Dividends on Shares	90	114	26.7	129	13.2
Interest on Deposits	7	11	57.1	14	27.3
NET INCOME BEFORE RESERVE TRANSFERS	54	52	3.7-	59	13.5
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	16	19	18.8	17	10.5-
Net Reserve Transfer	8	11	37.5	7	36.4-
Net Income After Net Reserve Transfer	46	40	13.0-	52	30.0
Additional (Voluntary) Reserve Transfers	15	11	26.7-	7	36.4-
Adjusted Net Income	31	29	6.5-	45	55.2

* Amount Less than 1 Million

CALIFORNIA
TABLE 1
CONSOLIDATED BALANCE SHEET
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	774	754	2.6-	724	4.0-
Cash	731	774	5.9	778	0.5
TOTAL LOANS OUTSTANDING	24,947	26,795	7.4	29,055	8.4
Unsecured Credit Card Loans	2,338	2,672	14.3	2,996	12.1
All Other Unsecured Loans	2,800	2,798	0.1-	2,831	1.2
New Vehicle Loans	5,217	5,772	10.6	5,949	3.1
Used Vehicle Loans	3,816	4,241	11.1	5,007	18.1
First Mortgage Real Estate Loans	6,553	6,872	4.9	7,642	11.2
Other Real Estate Loans	3,036	3,193	5.2	3,380	5.9
All Other Loans to Members	1,147	1,195	4.2	1,163	2.7-
Other Loans	39	52	33.3	87	67.3
Allowance For Loan Losses	258	281	8.9	312	11.0
TOTAL INVESTMENTS	14,839	15,180	2.3	15,057	0.8-
U.S. Government Obligations	2,064	1,828	11.4-	2,048	12.0
Federal Agency Securities	4,136	4,481	8.3	4,864	8.5
Mutual Fund & Common Trusts	583	585	0.3	546	6.7-
Corporate Credit Unions	5,946	6,127	3.0	5,523	9.9-
Commercial Banks, S&Ls	1,439	1,484	3.1	1,447	2.5-
Credit Unions -Loans to, Deposits in	18	41	127.8	76	85.4
NCUSIF Capitalization Deposit	334	352	5.4	369	4.8
Other Investments	320	283	11.6-	184	35.0-
Allowance for Investment Losses	75	N/A		N/A	
Land and Building	547	559	2.2	575	2.9
Other Fixed Assets	188	198	5.3	206	4.0
Other Real Estate Owned	30	23	23.3-	24	4.3
Other Assets	399	408	2.3	452	10.8
TOTAL ASSETS	41,347	43,656	5.6	45,834	5.0
LIABILITIES					
Total Borrowings	389	165	57.6-	180	9.1
Accrued Dividends/Interest Payable	95	91	4.2-	92	1.1
Acct Payable and Other Liabilities	269	228	15.2-	215	5.7-
TOTAL LIABILITIES	753	483	35.9-	487	0.8
EQUITY/SAVINGS					
TOTAL SAVINGS	36,598	38,692	5.7	40,451	4.5
Share Drafts	4,018	4,294	6.9	4,523	5.3
Regular Shares	16,725	15,063	9.9-	15,000	0.4-
Money Market Shares	4,233	4,219	0.3-	4,587	8.7
Share Certificates/CDs	6,035	9,276	53.7	10,536	13.6
IRA/Keogh Accounts	5,076	5,311	4.6	5,352	0.8
All Other Shares and Member Deposits	489	503	2.9	415	17.5-
Non-Member Deposits	22	26	18.2	38	46.2
Regular Reserves	1,192	1,265	6.1	1,318	4.2
Investment Valuation Reserve	1	0*	100.0-	0*	0.0
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	21-		33-	57.1-
Other Reserves	472	496	5.1	533	7.5
Undivided Earnings	2,331	2,739	17.5	3,078	12.4
TOTAL EQUITY	3,996	4,481	12.1	4,896	9.3
TOTAL LIABILITIES/EQUITY/SAVINGS	41,347	43,656	5.6	45,834	5.0

* Amount Less than 1 Million

CALIFORNIA
TABLE 2
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	774	754	2.6-	724	4.0-
INCOME					
Interest on Loans	2,021	2,296	13.6	2,474	7.8
(Less) Interest Refund	0*	0*	0.0	2	100.0
Income from Investments	770	862	11.9	893	3.6
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	177	201	13.6	227	12.9
Other Operating Income	74	80	8.1	85	6.3
TOTAL GROSS INCOME	3,041	3,439	13.1	3,677	6.9
EXPENSES					
Employee Compensation and Benefits	634	659	3.9	697	5.8
Travel and Conference Expense	20	21	5.0	24	14.3
Office Occupancy Expense	96	102	6.3	104	2.0
Office Operations Expense	290	320	10.3	342	6.9
Educational & Promotional Expense	44	49	11.4	53	8.2
Loan Servicing Expense	44	48	9.1	60	25.0
Professional and Outside Services	74	78	5.4	86	10.3
Provision for Loan Losses	157	184	17.2	236	28.3
Provision for Investment Losses	1	N/A		N/A	
Member Insurance	7	6	14.3-	6	0.0
Operating Fees	11	10	9.1-	9	10.0-
Miscellaneous Operating Expenses	32	39	21.9	39	0.0
TOTAL OPERATING EXPENSES	1,411	1,517	7.5	1,656	9.2
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	2-	3-	33.3-	1-	66.7
Gain (Loss) on Disp of Fixed Assets	1	1	0.0	0*	100.0-
Other Non-Oper Income (Expense)	1-	1-	0.0	4	500.0
Income (Loss) Before Cost of Funds	1,629	1,920	17.9	2,024	5.4
COST OF FUNDS					
Interest on Borrowed Money	10	14	40.0	9	35.7-
Dividends on Shares	1,169	1,490	27.5	1,557	4.5
Interest on Deposits	6	7	16.7	22	214.3
NET INCOME BEFORE RESERVE TRANSFERS	445	409	8.1-	435	6.4
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	115	142	23.5	163	14.8
Net Reserve Transfer	32	38	18.8	29	23.7-
Net Income After Net Reserve Transfer	413	371	10.2-	406	9.4
Additional (Voluntary) Reserve Transfers	66	59	10.6-	54	8.5-
Adjusted Net Income	348	313	10.1-	353	12.8

* Amount Less than 1 Million

COLORADO
TABLE 1
CONSOLIDATED BALANCE SHEET
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	194	189	2.6-	189	0.0
Cash	105	133	26.8	116	12.8-
TOTAL LOANS OUTSTANDING	3,120	3,562	14.2	4,158	16.7
Unsecured Credit Card Loans	222	259	16.7	315	21.6
All Other Unsecured Loans	315	312	1.0-	358	14.7
New Vehicle Loans	662	790	19.3	885	12.0
Used Vehicle Loans	708	797	12.6	943	18.3
First Mortgage Real Estate Loans	597	608	1.8	741	21.9
Other Real Estate Loans	396	551	39.1	671	21.8
All Other Loans to Members	219	241	10.0	244	1.2
Other Loans	1	3	200.0	0*	100.0-
Allowance For Loan Losses	25	26	4.0	30	15.4
TOTAL INVESTMENTS	1,931	1,896	1.8-	1,760	7.2-
U.S. Government Obligations	288	163	43.4-	166	1.8
Federal Agency Securities	994	1,002	0.8	898	10.4-
Mutual Fund & Common Trusts	56	59	5.4	40	32.2-
Corporate Credit Unions	340	445	30.9	446	0.2
Commercial Banks, S&Ls	199	166	16.6-	146	12.0-
Credit Unions -Loans to, Deposits in	2	3	50.0	8	166.7
NCUSIF Capitalization Deposit	42	46	9.5	50	8.7
Other Investments	10	11	10.0	7	36.4-
Allowance for Investment Losses	14	N/A		N/A	
Land and Building	83	96	15.7	106	10.4
Other Fixed Assets	22	26	18.2	30	15.4
Other Real Estate Owned	0*	1	100.0	0*	100.0-
Other Assets	46	51	10.9	53	3.9
TOTAL ASSETS	5,268	5,739	8.9	6,195	7.9
 LIABILITIES					
Total Borrowings	50	12	76.0-	7	41.7-
Accrued Dividends/Interest Payable	8	8	0.0	9	12.5
Acct Payable and Other Liabilities	26	23	11.5-	27	17.4
TOTAL LIABILITIES	84	43	48.8-	43	0.0
 EQUITY/SAVINGS					
TOTAL SAVINGS	4,704	5,122	8.9	5,519	7.8
Share Drafts	632	695	10.0	734	5.6
Regular Shares	2,108	1,968	6.6-	1,992	1.2
Money Market Shares	618	596	3.6-	701	17.6
Share Certificates/CDs	759	1,267	66.9	1,476	16.5
IRA/Keogh Accounts	531	517	2.6-	544	5.2
All Other Shares and Member Deposits	52	71	36.5	55	22.5-
Non-Member Deposits	5	8	60.0	17	112.5
Regular Reserves	158	178	12.7	198	11.2
Investment Valuation Reserve	0*	0*	0.0	0*	0.0
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	7-		10-	42.9-
Other Reserves	10	21	110.0	4	81.0-
Undivided Earnings	311	381	22.5	442	16.0
TOTAL EQUITY	480	573	19.4	633	10.5
TOTAL LIABILITIES/EQUITY/SAVINGS	5,268	5,739	8.9	6,195	7.9

* Amount Less than 1 Million

COLORADO
TABLE 2
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	194	189	2.6-	189	0.0
INCOME					
Interest on Loans	244	293	20.1	342	16.7
(Less) Interest Refund	0*	0*	0.0	0*	0.0
Income from Investments	103	106	2.9	105	0.9-
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	21	24	14.3	28	16.7
Other Operating Income	9	9	0.0	12	33.3
TOTAL GROSS INCOME	377	432	14.6	487	12.7
EXPENSES					
Employee Compensation and Benefits	75	81	8.0	90	11.1
Travel and Conference Expense	2	3	50.0	3	0.0
Office Occupancy Expense	11	12	9.1	13	8.3
Office Operations Expense	35	39	11.4	45	15.4
Educational & Promotional Expense	4	4	0.0	5	25.0
Loan Servicing Expense	6	7	16.7	9	28.6
Professional and Outside Services	13	15	15.4	18	20.0
Provision for Loan Losses	8	11	37.5	20	81.8
Provision for Investment Losses	0*	N/A		N/A	
Member Insurance	4	4	0.0	3	25.0-
Operating Fees	2	1	50.0-	1	0.0
Miscellaneous Operating Expenses	4	4	0.0	6	50.0
TOTAL OPERATING EXPENSES	164	181	10.4	213	17.7
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	2-	2-	0.0	2-	0.0
Gain (Loss) on Disp of Fixed Assets	0*	0*	0.0	0*	0.0
Other Non-Oper Income (Expense)	0*	0*	0.0	0*	0.0
Income (Loss) Before Cost of Funds	211	249	18.0	271	8.8
COST OF FUNDS					
Interest on Borrowed Money	1	4	300.0	0*	100.0-
Dividends on Shares	124	149	20.2	165	10.7
Interest on Deposits	20	31	55.0	42	35.5
NET INCOME BEFORE RESERVE TRANSFERS	65	65	0.0	63	3.1-
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	17	19	11.8	23	21.1
Net Reserve Transfer	10	10	0.0	9	10.0-
Net Income After Net Reserve Transfer	55	55	0.0	54	1.8-
Additional (Voluntary) Reserve Transfers	6	11	83.3	14	27.3
Adjusted Net Income	49	44	10.2-	40	9.1-

* Amount Less than 1 Million

CONNECTICUT
TABLE 1
CONSOLIDATED BALANCE SHEET
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	238	231	2.9-	227	1.7-
Cash	75	81	8.0	75	7.4-
TOTAL LOANS OUTSTANDING	1,758	1,902	8.2	2,095	10.1
Unsecured Credit Card Loans	170	187	10.0	211	12.8
All Other Unsecured Loans	307	317	3.3	328	3.5
New Vehicle Loans	303	367	21.1	418	13.9
Used Vehicle Loans	134	171	27.6	252	47.4
First Mortgage Real Estate Loans	355	359	1.1	368	2.5
Other Real Estate Loans	395	406	2.8	428	5.4
All Other Loans to Members	91	86	5.5-	79	8.1-
Other Loans	3	9	200.0	11	22.2
Allowance For Loan Losses	34	34	0.0	32	5.9-
TOTAL INVESTMENTS	1,682	1,634	2.9-	1,616	1.1-
U.S. Government Obligations	151	144	4.6-	106	26.4-
Federal Agency Securities	320	442	38.1	504	14.0
Mutual Fund & Common Trusts	4	5	25.0	3	40.0-
Corporate Credit Unions	858	667	22.3-	610	8.5-
Commercial Banks, S&Ls	279	317	13.6	325	2.5
Credit Unions -Loans to, Deposits in	1	3	200.0	7	133.3
NCUSIF Capitalization Deposit	32	33	3.1	32	3.0-
Other Investments	37	23	37.8-	28	21.7
Allowance for Investment Losses	0*	N/A		N/A	
Land and Building	29	33	13.8	39	18.2
Other Fixed Assets	12	13	8.3	12	7.7-
Other Real Estate Owned	4	1	75.0-	0*	100.0-
Other Assets	31	34	9.7	40	17.6
TOTAL ASSETS	3,558	3,665	3.0	3,845	4.9
LIABILITIES					
Total Borrowings	3	1	66.7-	4	300.0
Accrued Dividends/Interest Payable	9	11	22.2	12	9.1
Acct Payable and Other Liabilities	16	16	0.0	22	37.5
TOTAL LIABILITIES	28	27	3.6-	38	40.7
EQUITY/SAVINGS					
TOTAL SAVINGS	3,215	3,278	2.0	3,408	4.0
Share Drafts	263	275	4.6	283	2.9
Regular Shares	1,879	1,760	6.3-	1,777	1.0
Money Market Shares	193	204	5.7	241	18.1
Share Certificates/CDs	420	588	40.0	660	12.2
IRA/Keogh Accounts	403	405	0.5	405	0.0
All Other Shares and Member Deposits	57	46	19.3-	41	10.9-
Non-Member Deposits	1	1	0.0	1	0.0
Regular Reserves	91	97	6.6	101	4.1
Investment Valuation Reserve	0*	0*	0.0	0*	0.0
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	0*		0*	0.0
Other Reserves	32	38	18.8	45	18.4
Undivided Earnings	192	225	17.2	254	12.9
TOTAL EQUITY	315	359	14.0	399	11.1
TOTAL LIABILITIES/EQUITY/SAVINGS	3,558	3,665	3.0	3,845	4.9

* Amount Less than 1 Million

CONNECTICUT
TABLE 2
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	238	231	2.9-	227	1.7-
INCOME					
Interest on Loans	147	165	12.2	177	7.3
(Less) Interest Refund	0*	0*	0.0	0*	0.0
Income from Investments	86	93	8.1	97	4.3
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	12	13	8.3	15	15.4
Other Operating Income	6	6	0.0	6	0.0
TOTAL GROSS INCOME	252	277	9.9	294	6.1
EXPENSES					
Employee Compensation and Benefits	57	59	3.5	63	6.8
Travel and Conference Expense	2	2	0.0	2	0.0
Office Occupancy Expense	6	6	0.0	6	0.0
Office Operations Expense	23	25	8.7	27	8.0
Educational & Promotional Expense	3	3	0.0	4	33.3
Loan Servicing Expense	5	5	0.0	5	0.0
Professional and Outside Services	6	6	0.0	7	16.7
Provision for Loan Losses	7	7	0.0	9	28.6
Provision for Investment Losses	0*	N/A		N/A	
Member Insurance	3	3	0.0	3	0.0
Operating Fees	1	1	0.0	0*	100.0-
Miscellaneous Operating Expenses	4	4	0.0	4	0.0
TOTAL OPERATING EXPENSES	116	121	4.3	131	8.3
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	0*	0*	0.0	0*	0.0
Gain (Loss) on Disp of Fixed Assets	0*	0*	0.0	0*	0.0
Other Non-Oper Income (Expense)	0*	0*	0.0	0*	0.0
Income (Loss) Before Cost of Funds	135	156	15.6	164	5.1
COST OF FUNDS					
Interest on Borrowed Money	0*	0*	0.0	0*	0.0
Dividends on Shares	96	114	18.8	123	7.9
Interest on Deposits	0*	0*	0.0	0*	0.0
NET INCOME BEFORE RESERVE TRANSFERS	39	42	7.7	40	4.8-
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	6	6	0.0	10	66.7
Net Reserve Transfer	2	3	50.0	4	33.3
Net Income After Net Reserve Transfer	37	39	5.4	36	7.7-
Additional (Voluntary) Reserve Transfers	7	9	28.6	7	22.2-
Adjusted Net Income	30	30	0.0	29	3.3-

* Amount Less than 1 Million

DELAWARE
TABLE 1
CONSOLIDATED BALANCE SHEET
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	50	50	0.0	48	4.0-
Cash	14	17	22.1	17	0.0
TOTAL LOANS OUTSTANDING	425	452	6.4	477	5.5
Unsecured Credit Card Loans	18	24	33.3	32	33.3
All Other Unsecured Loans	81	79	2.5-	75	5.1-
New Vehicle Loans	113	123	8.8	109	11.4-
Used Vehicle Loans	33	36	9.1	62	72.2
First Mortgage Real Estate Loans	73	82	12.3	77	6.1-
Other Real Estate Loans	86	85	1.2-	102	20.0
All Other Loans to Members	21	21	0.0	20	4.8-
Other Loans	0*	2	100.0	0*	100.0-
Allowance For Loan Losses	5	4	20.0-	5	25.0
TOTAL INVESTMENTS	253	247	2.4-	260	5.3
U.S. Government Obligations	49	43	12.2-	50	16.3
Federal Agency Securities	84	83	1.2-	97	16.9
Mutual Fund & Common Trusts	4	14	250.0	9	35.7-
Corporate Credit Unions	42	37	11.9-	33	10.8-
Commercial Banks, S&Ls	58	52	10.3-	61	17.3
Credit Unions -Loans to, Deposits in	2	2	0.0	1	50.0-
NCUSIF Capitalization Deposit	6	6	0.0	6	0.0
Other Investments	8	10	25.0	2	80.0-
Allowance for Investment Losses	0*	N/A		N/A	
Land and Building	5	6	20.0	8	33.3
Other Fixed Assets	2	4	100.0	4	0.0
Other Real Estate Owned	1	0*	100.0-	0*	0.0
Other Assets	7	5	28.6-	7	40.0
TOTAL ASSETS	701	727	3.7	769	5.8
LIABILITIES					
Total Borrowings	4	0*	100.0-	0*	0.0
Accrued Dividends/Interest Payable	2	2	0.0	2	0.0
Acct Payable and Other Liabilities	2	3	50.0	3	0.0
TOTAL LIABILITIES	8	6	25.0-	6	0.0
EQUITY/SAVINGS					
TOTAL SAVINGS	627	649	3.5	683	5.2
Share Drafts	40	42	5.0	45	7.1
Regular Shares	412	365	11.4-	359	1.6-
Money Market Shares	23	27	17.4	59	118.5
Share Certificates/CDs	60	118	96.7	145	22.9
IRA/Keogh Accounts	69	68	1.4-	68	0.0
All Other Shares and Member Deposits	22	27	22.7	6	77.8-
Non-Member Deposits	0*	1	100.0	0*	100.0-
Regular Reserves	24	24	0.0	27	12.5
Investment Valuation Reserve	0*	0*	0.0	0*	0.0
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	0*		0*	0.0
Other Reserves	24	27	12.5	29	7.4
Undivided Earnings	20	22	10.0	25	13.6
TOTAL EQUITY	67	73	9.0	80	9.6
TOTAL LIABILITIES/EQUITY/SAVINGS	701	727	3.7	769	5.8

* Amount Less than 1 Million

DELAWARE
TABLE 2
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	50	50	0.0	48	4.0-
INCOME					
Interest on Loans	35	40	14.3	41	2.5
(Less) Interest Refund	0*	0*	0.0	0*	0.0
Income from Investments	15	14	6.7-	15	7.1
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	1	2	100.0	2	0.0
Other Operating Income	1	1	0.0	1	0.0
TOTAL GROSS INCOME	52	56	7.7	59	5.4
EXPENSES					
Employee Compensation and Benefits	9	10	11.1	10	0.0
Travel and Conference Expense	0*	0*	0.0	0*	0.0
Office Occupancy Expense	1	1	0.0	1	0.0
Office Operations Expense	3	4	33.3	4	0.0
Educational & Promotional Expense	1	1	0.0	0*	100.0-
Loan Servicing Expense	1	1	0.0	1	0.0
Professional and Outside Services	3	3	0.0	3	0.0
Provision for Loan Losses	2	2	0.0	2	0.0
Provision for Investment Losses	0*	N/A		N/A	
Member Insurance	1	1	0.0	0*	100.0-
Operating Fees	0*	0*	0.0	0*	0.0
Miscellaneous Operating Expenses	0*	1	100.0	0*	100.0-
TOTAL OPERATING EXPENSES	21	22	4.8	24	9.1
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	0*	1-	100.0-	0*	100.0
Gain (Loss) on Disp of Fixed Assets	0*	0*	100.0	0*	0.0
Other Non-Oper Income (Expense)	0*	1-	100.0-	0*	100.0
Income (Loss) Before Cost of Funds	31	32	3.2	35	9.4
COST OF FUNDS					
Interest on Borrowed Money	0*	0*	0.0	0*	0.0
Dividends on Shares	22	26	18.2	28	7.7
Interest on Deposits	0*	0*	0.0	0*	0.0
NET INCOME BEFORE RESERVE TRANSFERS	8	5	37.5-	7	40.0
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	1	1	0.0	2	100.0
Net Reserve Transfer	0*	1	100.0	0*	100.0-
Net Income After Net Reserve Transfer	8	5	37.5-	6	20.0
Additional (Voluntary) Reserve Transfers	0*	1	100.0	0*	100.0-
Adjusted Net Income	7	4	42.9-	6	50.0

* Amount Less than 1 Million

DISTRICT OF COLUMBIA
TABLE 1
CONSOLIDATED BALANCE SHEET
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	90	88	2.2-	81	8.0-
Cash	64	95	48.4	77	18.9-
TOTAL LOANS OUTSTANDING	1,532	1,665	8.7	1,550	6.9-
Unsecured Credit Card Loans	136	163	19.9	164	0.6
All Other Unsecured Loans	303	308	1.7	284	7.8-
New Vehicle Loans	290	323	11.4	294	9.0-
Used Vehicle Loans	82	107	30.5	111	3.7
First Mortgage Real Estate Loans	438	457	4.3	443	3.1-
Other Real Estate Loans	207	226	9.2	186	17.7-
All Other Loans to Members	72	80	11.1	68	15.0-
Other Loans	5	0*	100.0-	0*	0.0
Allowance For Loan Losses	16	17	6.3	14	17.6-
TOTAL INVESTMENTS	982	1,027	4.6	970	5.6-
U.S. Government Obligations	296	312	5.4	301	3.5-
Federal Agency Securities	312	239	23.4-	227	5.0-
Mutual Fund & Common Trusts	73	89	21.9	72	19.1-
Corporate Credit Unions	106	97	8.5-	60	38.1-
Commercial Banks, S&Ls	141	243	72.3	271	11.5
Credit Unions -Loans to, Deposits in	8	3	62.5-	3	0.0
NCUSIF Capitalization Deposit	20	22	10.0	20	9.1-
Other Investments	27	21	22.2-	17	19.0-
Allowance for Investment Losses	8	N/A		N/A	
Land and Building	8	7	12.5-	9	28.6
Other Fixed Assets	11	14	27.3	13	7.1-
Other Real Estate Owned	1	2	100.0	1	50.0-
Other Assets	25	33	32.0	30	9.1-
TOTAL ASSETS	2,599	2,826	8.7	2,638	6.7-
LIABILITIES					
Total Borrowings	16	4	75.0-	6	50.0
Accrued Dividends/Interest Payable	8	12	50.0	11	8.3-
Acct Payable and Other Liabilities	15	19	26.7	17	10.5-
TOTAL LIABILITIES	39	35	10.3-	35	0.0
EQUITY/SAVINGS					
TOTAL SAVINGS	2,318	2,504	8.0	2,311	7.7-
Share Drafts	433	448	3.5	414	7.6-
Regular Shares	1,142	1,061	7.1-	952	10.3-
Money Market Shares	230	249	8.3	242	2.8-
Share Certificates/CDs	292	523	79.1	524	0.2
IRA/Keogh Accounts	212	212	0.0	171	19.3-
All Other Shares and Member Deposits	7	8	14.3	6	25.0-
Non-Member Deposits	2	3	50.0	1	66.7-
Regular Reserves	74	81	9.5	76	6.2-
Investment Valuation Reserve	0*	0*	0.0	0*	0.0
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	2-		1-	50.0
Other Reserves	28	42	50.0	31	26.2-
Undivided Earnings	140	166	18.6	186	12.0
TOTAL EQUITY	242	286	18.2	292	2.1
TOTAL LIABILITIES/EQUITY/SAVINGS	2,599	2,826	8.7	2,638	6.7-

* Amount Less than 1 Million

DISTRICT OF COLUMBIA
TABLE 2
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	90	88	2.2-	81	8.0-
INCOME					
Interest on Loans	121	145	19.8	133	8.3-
(Less) Interest Refund	0*	0*	0.0	0*	0.0
Income from Investments	48	57	18.8	55	3.5-
Income from Trading Securities	5-	2	140.0	0*	100.0-
Fee Income	16	18	12.5	17	5.6-
Other Operating Income	4	4	0.0	4	0.0
TOTAL GROSS INCOME	184	227	23.4	209	7.9-
EXPENSES					
Employee Compensation and Benefits	39	43	10.3	39	9.3-
Travel and Conference Expense	1	2	100.0	1	50.0-
Office Occupancy Expense	2	3	50.0	3	0.0
Office Operations Expense	19	22	15.8	21	4.5-
Educational & Promotional Expense	2	2	0.0	2	0.0
Loan Servicing Expense	4	4	0.0	4	0.0
Professional and Outside Services	6	6	0.0	6	0.0
Provision for Loan Losses	6	7	16.7	8	14.3
Provision for Investment Losses	0*	N/A		N/A	
Member Insurance	1	1	0.0	0*	100.0-
Operating Fees	1	1	0.0	0*	100.0-
Miscellaneous Operating Expenses	2	3	50.0	2	33.3-
TOTAL OPERATING EXPENSES	82	93	13.4	86	7.5-
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	2-	3-	50.0-	0*	100.0
Gain (Loss) on Disp of Fixed Assets	0*	0*	0.0	0*	0.0
Other Non-Oper Income (Expense)	0*	0*	0.0	1	100.0-
Income (Loss) Before Cost of Funds	100	131	31.0	123	6.1-
COST OF FUNDS					
Interest on Borrowed Money	0*	0*	0.0	0*	0.0
Dividends on Shares	74	95	28.4	90	5.3-
Interest on Deposits	0*	0*	0.0	0*	0.0
NET INCOME BEFORE RESERVE TRANSFERS	26	35	34.6	33	5.7-
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	7	9	28.6	9	0.0
Net Reserve Transfer	3	4	33.3	3	25.0-
Net Income After Net Reserve Transfer	23	30	30.4	30	0.0
Additional (Voluntary) Reserve Transfers	1	1	0.0	0*	100.0-
Adjusted Net Income	22	30	36.4	30	0.0

* Amount Less than 1 Million

FLORIDA
TABLE 1
CONSOLIDATED BALANCE SHEET
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	281	276	1.8-	273	1.1-
Cash	367	413	12.5	420	1.7
TOTAL LOANS OUTSTANDING	8,230	9,345	13.5	10,433	11.6
Unsecured Credit Card Loans	836	969	15.9	1,109	14.4
All Other Unsecured Loans	1,073	1,095	2.1	1,127	2.9
New Vehicle Loans	2,391	2,802	17.2	2,916	4.1
Used Vehicle Loans	1,120	1,414	26.3	1,766	24.9
First Mortgage Real Estate Loans	1,616	1,791	10.8	2,143	19.7
Other Real Estate Loans	705	750	6.4	821	9.5
All Other Loans to Members	480	515	7.3	545	5.8
Other Loans	9	9	0.0	7	22.2-
Allowance For Loan Losses	102	102	0.0	105	2.9
TOTAL INVESTMENTS	4,785	4,796	0.2	4,644	3.2-
U.S. Government Obligations	993	690	30.5-	678	1.7-
Federal Agency Securities	1,936	2,035	5.1	2,060	1.2
Mutual Fund & Common Trusts	124	103	16.9-	114	10.7
Corporate Credit Unions	897	940	4.8	827	12.0-
Commercial Banks, S&Ls	613	778	26.9	722	7.2-
Credit Unions -Loans to, Deposits in	15	21	40.0	22	4.8
NCUSIF Capitalization Deposit	112	120	7.1	128	6.7
Other Investments	95	110	15.8	94	14.5-
Allowance for Investment Losses	11	N/A		N/A	
Land and Building	230	262	13.9	285	8.8
Other Fixed Assets	71	77	8.5	81	5.2
Other Real Estate Owned	6	3	50.0-	6	100.0
Other Assets	179	176	1.7-	174	1.1-
TOTAL ASSETS	13,756	14,969	8.8	15,936	6.5
LIABILITIES					
Total Borrowings	78	7	91.0-	6	14.3-
Accrued Dividends/Interest Payable	23	26	13.0	27	3.8
Acct Payable and Other Liabilities	108	100	7.4-	108	8.0
TOTAL LIABILITIES	208	133	36.1-	141	6.0
EQUITY/SAVINGS					
TOTAL SAVINGS	12,215	13,274	8.7	14,060	5.9
Share Drafts	1,637	1,734	5.9	1,847	6.5
Regular Shares	6,104	5,735	6.0-	5,731	0.1-
Money Market Shares	950	946	0.4-	1,114	17.8
Share Certificates/CDs	1,967	3,265	66.0	3,698	13.3
IRA/Keogh Accounts	1,473	1,523	3.4	1,594	4.7
All Other Shares and Member Deposits	80	68	15.0-	72	5.9
Non-Member Deposits	4	4	0.0	5	25.0
Regular Reserves	430	495	15.1	540	9.1
Investment Valuation Reserve	0*	0*	0.0	0*	0.0
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	1		9-	1,000.0-
Other Reserves	132	125	5.3-	143	14.4
Undivided Earnings	770	941	22.2	1,061	12.8
TOTAL EQUITY	1,333	1,562	17.2	1,735	11.1
TOTAL LIABILITIES/EQUITY/SAVINGS	13,756	14,969	8.8	15,936	6.5

* Amount Less than 1 Million

FLORIDA
TABLE 2
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	281	276	1.8-	273	1.1-
INCOME					
Interest on Loans	681	795	16.7	884	11.2
(Less) Interest Refund	0*	0*	0.0	0*	0.0
Income from Investments	256	269	5.1	275	2.2
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	104	120	15.4	144	20.0
Other Operating Income	25	29	16.0	30	3.4
TOTAL GROSS INCOME	1,065	1,213	13.9	1,333	9.9
EXPENSES					
Employee Compensation and Benefits	210	230	9.5	253	10.0
Travel and Conference Expense	7	8	14.3	9	12.5
Office Occupancy Expense	29	34	17.2	36	5.9
Office Operations Expense	102	118	15.7	134	13.6
Educational & Promotional Expense	12	15	25.0	17	13.3
Loan Servicing Expense	17	20	17.6	24	20.0
Professional and Outside Services	48	51	6.3	55	7.8
Provision for Loan Losses	35	45	28.6	69	53.3
Provision for Investment Losses	0*	N/A		N/A	
Member Insurance	6	6	0.0	5	16.7-
Operating Fees	4	4	0.0	4	0.0
Miscellaneous Operating Expenses	10	12	20.0	13	8.3
TOTAL OPERATING EXPENSES	481	541	12.5	619	14.4
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	2-	4-	100.0-	0*	100.0
Gain (Loss) on Disp of Fixed Assets	1-	1-	0.0	1	200.0
Other Non-Oper Income (Expense)	1	3	200.0	0*	100.0-
Income (Loss) Before Cost of Funds	583	670	14.9	716	6.9
COST OF FUNDS					
Interest on Borrowed Money	4	5	25.0	1	80.0-
Dividends on Shares	360	449	24.7	485	8.0
Interest on Deposits	21	38	81.0	47	23.7
NET INCOME BEFORE RESERVE TRANSFERS	199	178	10.6-	183	2.8
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	39	54	38.5	61	13.0
Net Reserve Transfer	19	23	21.1	19	17.4-
Net Income After Net Reserve Transfer	181	155	14.4-	164	5.8
Additional (Voluntary) Reserve Transfers	30	16	46.7-	22	37.5
Adjusted Net Income	151	140	7.3-	142	1.4

* Amount Less than 1 Million

GEORGIA
TABLE 1
CONSOLIDATED BALANCE SHEET
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	268	251	6.3-	246	2.0-
Cash	123	134	9.0	153	14.2
TOTAL LOANS OUTSTANDING	3,418	3,703	8.3	3,976	7.4
Unsecured Credit Card Loans	200	238	19.0	289	21.4
All Other Unsecured Loans	494	496	0.4	516	4.0
New Vehicle Loans	1,041	1,128	8.4	1,092	3.2-
Used Vehicle Loans	567	658	16.0	792	20.4
First Mortgage Real Estate Loans	556	592	6.5	662	11.8
Other Real Estate Loans	328	345	5.2	367	6.4
All Other Loans to Members	220	243	10.5	248	2.1
Other Loans	12	3	75.0-	12	300.0
Allowance For Loan Losses	43	41	4.7-	43	4.9
TOTAL INVESTMENTS	2,489	2,509	0.8	2,688	7.1
U.S. Government Obligations	735	518	29.5-	646	24.7
Federal Agency Securities	899	956	6.3	1,022	6.9
Mutual Fund & Common Trusts	23	15	34.8-	14	6.7-
Corporate Credit Unions	448	594	32.6	534	10.1-
Commercial Banks, S&Ls	310	345	11.3	392	13.6
Credit Unions -Loans to, Deposits in	8	9	12.5	10	11.1
NCUSIF Capitalization Deposit	50	53	6.0	55	3.8
Other Investments	15	18	20.0	14	22.2-
Allowance for Investment Losses	2	N/A		N/A	
Land and Building	47	57	21.3	69	21.1
Other Fixed Assets	23	26	13.0	28	7.7
Other Real Estate Owned	1	1	0.0	0*	100.0-
Other Assets	118	118	0.0	127	7.6
TOTAL ASSETS	6,173	6,506	5.4	6,999	7.6
 LIABILITIES					
Total Borrowings	14	1	92.9-	3	200.0
Accrued Dividends/Interest Payable	17	13	23.5-	13	0.0
Acct Payable and Other Liabilities	28	31	10.7	36	16.1
TOTAL LIABILITIES	60	45	25.0-	52	15.6
 EQUITY/SAVINGS					
TOTAL SAVINGS	5,446	5,710	4.8	6,120	7.2
Share Drafts	582	626	7.6	675	7.8
Regular Shares	3,458	3,204	7.3-	3,354	4.7
Money Market Shares	94	107	13.8	188	75.7
Share Certificates/CDs	596	1,010	69.5	1,091	8.0
IRA/Keogh Accounts	599	606	1.2	631	4.1
All Other Shares and Member Deposits	113	148	31.0	168	13.5
Non-Member Deposits	5	9	80.0	14	55.6
Regular Reserves	185	202	9.2	229	13.4
Investment Valuation Reserve	0*	0*	0.0	0*	0.0
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	0*		2-	100.0-
Other Reserves	17	14	17.6-	7	50.0-
Undivided Earnings	465	535	15.1	594	11.0
TOTAL EQUITY	667	752	12.7	828	10.1
TOTAL LIABILITIES/EQUITY/SAVINGS	6,173	6,506	5.4	6,999	7.6

* Amount Less than 1 Million

GEORGIA
TABLE 2
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	268	251	6.3-	246	2.0-
INCOME					
Interest on Loans	283	325	14.8	351	8.0
(Less) Interest Refund	0*	0*	0.0	0*	0.0
Income from Investments	122	134	9.8	151	12.7
Income from Trading Securities	1	0*	100.0-	0*	0.0
Fee Income	35	42	20.0	47	11.9
Other Operating Income	12	14	16.7	15	7.1
TOTAL GROSS INCOME	454	514	13.2	563	9.5
EXPENSES					
Employee Compensation and Benefits	85	91	7.1	101	11.0
Travel and Conference Expense	3	3	0.0	3	0.0
Office Occupancy Expense	12	12	0.0	14	16.7
Office Operations Expense	38	43	13.2	47	9.3
Educational & Promotional Expense	3	4	33.3	5	25.0
Loan Servicing Expense	6	7	16.7	9	28.6
Professional and Outside Services	11	12	9.1	13	8.3
Provision for Loan Losses	10	12	20.0	18	50.0
Provision for Investment Losses	1	N/A		N/A	
Member Insurance	5	5	0.0	5	0.0
Operating Fees	2	1	50.0-	1	0.0
Miscellaneous Operating Expenses	4	4	0.0	5	25.0
TOTAL OPERATING EXPENSES	180	194	7.8	222	14.4
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	1-	1-	0.0	0*	100.0
Gain (Loss) on Disp of Fixed Assets	0*	0*	0.0	0*	0.0
Other Non-Oper Income (Expense)	0*	0*	0.0	0*	0.0
Income (Loss) Before Cost of Funds	274	320	16.8	342	6.9
COST OF FUNDS					
Interest on Borrowed Money	0*	0*	0.0	0*	0.0
Dividends on Shares	176	213	21.0	232	8.9
Interest on Deposits	14	26	85.7	30	15.4
NET INCOME BEFORE RESERVE TRANSFERS	83	81	2.4-	79	2.5-
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	14	17	21.4	19	11.8
Net Reserve Transfer	7	9	28.6	10	11.1
Net Income After Net Reserve Transfer	76	71	6.6-	69	2.8-
Additional (Voluntary) Reserve Transfers	10	6	40.0-	3	50.0-
Adjusted Net Income	66	65	1.5-	66	1.5

* Amount Less than 1 Million

GUAM
TABLE 1
CONSOLIDATED BALANCE SHEET
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	2	2	0.0	2	0.0
Cash	6	4	32.9-	3	25.3-
TOTAL LOANS OUTSTANDING	108	96	11.1-	104	8.3
Unsecured Credit Card Loans	1	2	100.0	2	0.0
All Other Unsecured Loans	82	71	13.4-	79	11.3
New Vehicle Loans	10	7	30.0-	5	28.6-
Used Vehicle Loans	1	0*	100.0-	0*	0.0
First Mortgage Real Estate Loans	7	9	28.6	8	11.1-
Other Real Estate Loans	2	1	50.0-	2	100.0
All Other Loans to Members	4	8	100.0	7	12.5-
Other Loans	0*	0*	0.0	0*	0.0
Allowance For Loan Losses	5	5	0.0	5	0.0
TOTAL INVESTMENTS	21	25	19.0	18	28.0-
U.S. Government Obligations	1	0*	100.0-	0*	0.0
Federal Agency Securities	0*	0*	0.0	0*	0.0
Mutual Fund & Common Trusts	1	0*	100.0-	0*	0.0
Corporate Credit Unions	8	5	37.5-	4	20.0-
Commercial Banks, S&Ls	10	19	90.0	13	31.6-
Credit Unions -Loans to, Deposits in	0*	0*	0.0	0*	0.0
NCUSIF Capitalization Deposit	1	1	0.0	0*	100.0-
Other Investments	0*	0*	0.0	0*	0.0
Allowance for Investment Losses	0*	N/A		N/A	
Land and Building	1	1	0.0	2	100.0
Other Fixed Assets	1	1	0.0	0*	100.0-
Other Real Estate Owned	0*	0*	0.0	0*	0.0
Other Assets	0*	1	100.0	0*	100.0-
TOTAL ASSETS	132	123	6.8-	123	0.0
 LIABILITIES					
Total Borrowings	0*	0*	0.0	0*	0.0
Accrued Dividends/Interest Payable	0*	0*	0.0	0*	0.0
Acct Payable and Other Liabilities	0*	0*	0.0	0*	0.0
TOTAL LIABILITIES	0*	0*	0.0	0*	0.0
 EQUITY/SAVINGS					
TOTAL SAVINGS	117	103	12.0-	100	2.9-
Share Drafts	4	3	25.0-	2	33.3-
Regular Shares	101	89	11.9-	84	5.6-
Money Market Shares	0*	0*	0.0	0*	0.0
Share Certificates/CDs	10	10	0.0	13	30.0
IRA/Keogh Accounts	2	2	0.0	1	50.0-
All Other Shares and Member Deposits	0*	0*	0.0	0*	0.0
Non-Member Deposits	0*	0*	0.0	0*	0.0
Regular Reserves	1	1	0.0	0*	100.0-
Investment Valuation Reserve	0*	0*	0.0	0*	0.0
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	0*		0*	0.0
Other Reserves	0*	2	100.0	0*	100.0-
Undivided Earnings	13	16	23.1	21	31.3
TOTAL EQUITY	14	19	35.7	22	15.8
TOTAL LIABILITIES/EQUITY/SAVINGS	132	123	6.8-	123	0.0

* Amount Less than 1 Million

GUAM
TABLE 2
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	2	2	0.0	2	0.0
INCOME					
Interest on Loans	17	15	11.8-	14	6.7-
(Less) Interest Refund	0*	0*	0.0	0*	0.0
Income from Investments	0*	1	100.0	1	0.0
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	0*	0*	0.0	0*	0.0
Other Operating Income	0*	0*	0.0	0*	0.0
TOTAL GROSS INCOME	18	17	5.6-	15	11.8-
EXPENSES					
Employee Compensation and Benefits	2	3	50.0	3	0.0
Travel and Conference Expense	0*	0*	0.0	0*	0.0
Office Occupancy Expense	0*	0*	0.0	0*	0.0
Office Operations Expense	1	1	0.0	0*	100.0-
Educational & Promotional Expense	0*	0*	0.0	0*	0.0
Loan Servicing Expense	0*	0*	0.0	0*	0.0
Professional and Outside Services	0*	0*	0.0	0*	0.0
Provision for Loan Losses	6	2	66.7-	3	50.0
Provision for Investment Losses	0*	N/A		N/A	
Member Insurance	0*	0*	0.0	0*	0.0
Operating Fees	0*	0*	0.0	0*	0.0
Miscellaneous Operating Expenses	0*	0*	0.0	0*	0.0
TOTAL OPERATING EXPENSES	11	7	36.4-	7	0.0
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	0*	0*	0.0	0*	0.0
Gain (Loss) on Disp of Fixed Assets	0*	0*	0.0	0*	0.0
Other Non-Oper Income (Expense)	0*	0*	0.0	0*	0.0
Income (Loss) Before Cost of Funds	7	10	42.9	8	20.0-
COST OF FUNDS					
Interest on Borrowed Money	0*	0*	0.0	0*	0.0
Dividends on Shares	6	5	16.7-	5	0.0
Interest on Deposits	0*	0*	0.0	0*	0.0
NET INCOME BEFORE RESERVE TRANSFERS	1	5	400.0	3	40.0-
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	1	1	0.0	0*	100.0-
Net Reserve Transfer	0*	0*	0.0	0*	0.0
Net Income After Net Reserve Transfer	1	5	400.0	3	40.0-
Additional (Voluntary) Reserve Transfers	1	2	100.0	0*	100.0-
Adjusted Net Income	0*	3	100.0	2	33.3-

* Amount Less than 1 Million

HAWAII
TABLE 1
CONSOLIDATED BALANCE SHEET
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	116	116	0.0	113	2.6-
Cash	50	61	22.0	64	4.9
TOTAL LOANS OUTSTANDING	1,688	1,770	4.9	1,827	3.2
Unsecured Credit Card Loans	74	81	9.5	93	14.8
All Other Unsecured Loans	322	312	3.1-	336	7.7
New Vehicle Loans	257	262	1.9	255	2.7-
Used Vehicle Loans	95	97	2.1	110	13.4
First Mortgage Real Estate Loans	362	394	8.8	418	6.1
Other Real Estate Loans	452	479	6.0	486	1.5
All Other Loans to Members	125	144	15.2	128	11.1-
Other Loans	2	1	50.0-	1	0.0
Allowance For Loan Losses	16	16	0.0	19	18.8
TOTAL INVESTMENTS	1,659	1,522	8.3-	1,495	1.8-
U.S. Government Obligations	119	104	12.6-	134	28.8
Federal Agency Securities	394	411	4.3	427	3.9
Mutual Fund & Common Trusts	74	55	25.7-	33	40.0-
Corporate Credit Unions	349	279	20.1-	247	11.5-
Commercial Banks, S&Ls	670	626	6.6-	612	2.2-
Credit Unions -Loans to, Deposits in	8	7	12.5-	3	57.1-
NCUSIF Capitalization Deposit	29	30	3.4	29	3.3-
Other Investments	15	10	33.3-	9	10.0-
Allowance for Investment Losses	6	N/A		N/A	
Land and Building	54	61	13.0	65	6.6
Other Fixed Assets	9	12	33.3	12	0.0
Other Real Estate Owned	0*	2	100.0	4	100.0
Other Assets	25	28	12.0	26	7.1-
TOTAL ASSETS	3,462	3,439	0.7-	3,475	1.0
LIABILITIES					
Total Borrowings	7	2	71.4-	4	100.0
Accrued Dividends/Interest Payable	6	6	0.0	5	16.7-
Acct Payable and Other Liabilities	13	11	15.4-	11	0.0
TOTAL LIABILITIES	25	19	24.0-	20	5.3
EQUITY/SAVINGS					
TOTAL SAVINGS	3,050	2,996	1.8-	3,004	0.3
Share Drafts	211	250	18.5	210	16.0-
Regular Shares	1,936	1,702	12.1-	1,659	2.5-
Money Market Shares	360	345	4.2-	321	7.0-
Share Certificates/CDs	231	382	65.4	484	26.7
IRA/Keogh Accounts	269	278	3.3	286	2.9
All Other Shares and Member Deposits	43	38	11.6-	35	7.9-
Non-Member Deposits	1	2	100.0	8	300.0
Regular Reserves	117	124	6.0	125	0.8
Investment Valuation Reserve	0*	0*	0.0	0*	0.0
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	3-		0*	100.0
Other Reserves	61	76	24.6	83	9.2
Undivided Earnings	209	228	9.1	246	7.9
TOTAL EQUITY	386	424	9.8	451	6.4
TOTAL LIABILITIES/EQUITY/SAVINGS	3,462	3,439	0.7-	3,475	1.0

* Amount Less than 1 Million

HAWAII
TABLE 2
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	116	116	0.0	113	2.6-
INCOME					
Interest on Loans	138	153	10.9	158	3.3
(Less) Interest Refund	1	0*	100.0-	3	100.0
Income from Investments	87	89	2.3	88	1.1-
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	6	6	0.0	6	0.0
Other Operating Income	5	4	20.0-	5	25.0
TOTAL GROSS INCOME	234	251	7.3	254	1.2
EXPENSES					
Employee Compensation and Benefits	41	44	7.3	45	2.3
Travel and Conference Expense	1	2	100.0	2	0.0
Office Occupancy Expense	5	6	20.0	7	16.7
Office Operations Expense	13	15	15.4	16	6.7
Educational & Promotional Expense	2	2	0.0	2	0.0
Loan Servicing Expense	3	3	0.0	3	0.0
Professional and Outside Services	8	8	0.0	8	0.0
Provision for Loan Losses	7	8	14.3	13	62.5
Provision for Investment Losses	1	N/A		N/A	
Member Insurance	4	4	0.0	4	0.0
Operating Fees	1	1	0.0	0*	100.0-
Miscellaneous Operating Expenses	4	3	25.0-	4	33.3
TOTAL OPERATING EXPENSES	90	96	6.7	105	9.4
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	2-	1-	50.0	0*	100.0
Gain (Loss) on Disp of Fixed Assets	0*	0*	0.0	0*	0.0
Other Non-Oper Income (Expense)	0*	0*	0.0	0*	0.0
Income (Loss) Before Cost of Funds	143	155	8.4	149	3.9-
COST OF FUNDS					
Interest on Borrowed Money	1	1	0.0	0*	100.0-
Dividends on Shares	106	117	10.4	121	3.4
Interest on Deposits	0*	0*	0.0	0*	0.0
NET INCOME BEFORE RESERVE TRANSFERS	35	37	5.7	27	27.0-
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	4	5	25.0	6	20.0
Net Reserve Transfer	1	2	100.0	1	50.0-
Net Income After Net Reserve Transfer	34	34	0.0	26	23.5-
Additional (Voluntary) Reserve Transfers	10	11	10.0	8	27.3-
Adjusted Net Income	23	23	0.0	18	21.7-

* Amount Less than 1 Million

IDAHO
TABLE 1
CONSOLIDATED BALANCE SHEET
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	64	64	0.0	62	3.1-
Cash	26	45	72.5	39	13.4-
TOTAL LOANS OUTSTANDING	651	718	10.3	807	12.4
Unsecured Credit Card Loans	37	42	13.5	49	16.7
All Other Unsecured Loans	75	72	4.0-	80	11.1
New Vehicle Loans	121	146	20.7	161	10.3
Used Vehicle Loans	183	197	7.7	232	17.8
First Mortgage Real Estate Loans	74	82	10.8	96	17.1
Other Real Estate Loans	46	55	19.6	65	18.2
All Other Loans to Members	113	122	8.0	123	0.8
Other Loans	2	1	50.0-	0*	100.0-
Allowance For Loan Losses	7	6	14.3-	6	0.0
TOTAL INVESTMENTS	234	208	11.1-	213	2.4
U.S. Government Obligations	27	22	18.5-	12	45.5-
Federal Agency Securities	31	29	6.5-	36	24.1
Mutual Fund & Common Trusts	7	4	42.9-	4	0.0
Corporate Credit Unions	112	104	7.1-	109	4.8
Commercial Banks, S&Ls	48	38	20.8-	41	7.9
Credit Unions -Loans to, Deposits in	1	1	0.0	2	100.0
NCUSIF Capitalization Deposit	8	8	0.0	9	12.5
Other Investments	1	0*	100.0-	0*	0.0
Allowance for Investment Losses	0*	N/A		N/A	
Land and Building	17	22	29.4	23	4.5
Other Fixed Assets	4	5	25.0	6	20.0
Other Real Estate Owned	0*	0*	0.0	0*	0.0
Other Assets	6	8	33.3	8	0.0
TOTAL ASSETS	932	998	7.1	1,089	9.1
LIABILITIES					
Total Borrowings	9	1	88.9-	2	100.0
Accrued Dividends/Interest Payable	3	4	33.3	4	0.0
Acct Payable and Other Liabilities	3	4	33.3	5	25.0
TOTAL LIABILITIES	16	9	43.8-	11	22.2
EQUITY/SAVINGS					
TOTAL SAVINGS	832	893	7.3	968	8.4
Share Drafts	117	125	6.8	131	4.8
Regular Shares	425	406	4.5-	433	6.7
Money Market Shares	70	75	7.1	91	21.3
Share Certificates/CDs	106	172	62.3	203	18.0
IRA/Keogh Accounts	89	89	0.0	86	3.4-
All Other Shares and Member Deposits	24	24	0.0	20	16.7-
Non-Member Deposits	0*	2	100.0	4	100.0
Regular Reserves	29	32	10.3	35	9.4
Investment Valuation Reserve	0*	0*	0.0	0*	0.0
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	0*		0*	0.0
Other Reserves	4	5	25.0	4	20.0-
Undivided Earnings	52	60	15.4	71	18.3
TOTAL EQUITY	85	97	14.1	110	13.4
TOTAL LIABILITIES/EQUITY/SAVINGS	932	998	7.1	1,089	9.1

* Amount Less than 1 Million

IDAHO
TABLE 2
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	64	64	0.0	62	3.1-
INCOME					
Interest on Loans	55	63	14.5	71	12.7
(Less) Interest Refund	0*	0*	0.0	0*	0.0
Income from Investments	12	12	0.0	13	8.3
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	6	7	16.7	8	14.3
Other Operating Income	1	1	0.0	2	100.0
TOTAL GROSS INCOME	74	84	13.5	95	13.1
EXPENSES					
Employee Compensation and Benefits	17	18	5.9	20	11.1
Travel and Conference Expense	1	1	0.0	0*	100.0-
Office Occupancy Expense	2	2	0.0	3	50.0
Office Operations Expense	7	8	14.3	9	12.5
Educational & Promotional Expense	1	1	0.0	1	0.0
Loan Servicing Expense	1	1	0.0	2	100.0
Professional and Outside Services	1	1	0.0	1	0.0
Provision for Loan Losses	1	1	0.0	2	100.0
Provision for Investment Losses	0*	N/A		N/A	
Member Insurance	1	1	0.0	1	0.0
Operating Fees	0*	0*	0.0	0*	0.0
Miscellaneous Operating Expenses	1	1	0.0	1	0.0
TOTAL OPERATING EXPENSES	33	36	9.1	42	16.7
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	0*	0*	0.0	0*	0.0
Gain (Loss) on Disp of Fixed Assets	0*	0*	0.0	0*	0.0
Other Non-Oper Income (Expense)	0*	0*	0.0	0*	0.0
Income (Loss) Before Cost of Funds	41	48	17.1	53	10.4
COST OF FUNDS					
Interest on Borrowed Money	0*	0*	0.0	0*	0.0
Dividends on Shares	27	33	22.2	37	12.1
Interest on Deposits	1	2	100.0	2	0.0
NET INCOME BEFORE RESERVE TRANSFERS	13	12	7.7-	14	16.7
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	3	3	0.0	5	66.7
Net Reserve Transfer	2	2	0.0	3	50.0
Net Income After Net Reserve Transfer	11	10	9.1-	11	10.0
Additional (Voluntary) Reserve Transfers	2	1	50.0-	0*	100.0-
Adjusted Net Income	8	9	12.5	11	22.2

* Amount Less than 1 Million

ILLINOIS
TABLE 1
CONSOLIDATED BALANCE SHEET
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	681	654	4.0-	638	2.4-
Cash	174	205	17.8	213	3.9
TOTAL LOANS OUTSTANDING	5,252	6,033	14.9	6,742	11.8
Unsecured Credit Card Loans	439	563	28.2	634	12.6
All Other Unsecured Loans	568	593	4.4	605	2.0
New Vehicle Loans	1,418	1,679	18.4	1,829	8.9
Used Vehicle Loans	730	965	32.2	1,120	16.1
First Mortgage Real Estate Loans	1,233	1,333	8.1	1,574	18.1
Other Real Estate Loans	446	561	25.8	662	18.0
All Other Loans to Members	412	336	18.4-	310	7.7-
Other Loans	7	3	57.1-	7	133.3
Allowance For Loan Losses	61	64	4.9	67	4.7
TOTAL INVESTMENTS	4,143	3,953	4.6-	3,821	3.3-
U.S. Government Obligations	1,124	930	17.3-	950	2.2
Federal Agency Securities	1,201	1,277	6.3	1,143	10.5-
Mutual Fund & Common Trusts	98	97	1.0-	95	2.1-
Corporate Credit Unions	946	937	1.0-	890	5.0-
Commercial Banks, S&Ls	625	550	12.0-	573	4.2
Credit Unions -Loans to, Deposits in	10	8	20.0-	22	175.0
NCUSIF Capitalization Deposit	80	87	8.8	89	2.3
Other Investments	59	66	11.9	61	7.6-
Allowance for Investment Losses	7	N/A		N/A	
Land and Building	79	85	7.6	91	7.1
Other Fixed Assets	37	37	0.0	38	2.7
Other Real Estate Owned	1	1	0.0	3	200.0
Other Assets	77	100	29.9	97	3.0-
TOTAL ASSETS	9,695	10,351	6.8	10,939	5.7
LIABILITIES					
Total Borrowings	124	45	63.7-	35	22.2-
Accrued Dividends/Interest Payable	14	19	35.7	19	0.0
Acct Payable and Other Liabilities	27	50	85.2	51	2.0
TOTAL LIABILITIES	165	114	30.9-	105	7.9-
EQUITY/SAVINGS					
TOTAL SAVINGS	8,680	9,228	6.3	9,714	5.3
Share Drafts	625	791	26.6	769	2.8-
Regular Shares	5,396	5,110	5.3-	5,312	4.0
Money Market Shares	522	573	9.8	677	18.2
Share Certificates/CDs	972	1,485	52.8	1,690	13.8
IRA/Keogh Accounts	1,051	1,113	5.9	1,126	1.2
All Other Shares and Member Deposits	52	86	65.4	50	41.9-
Non-Member Deposits	61	70	14.8	90	28.6
Regular Reserves	290	338	16.6	366	8.3
Investment Valuation Reserve	1	0*	100.0-	0*	0.0
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	1-		6-	500.0-
Other Reserves	86	91	5.8	98	7.7
Undivided Earnings	474	580	22.4	662	14.1
TOTAL EQUITY	850	1,008	18.6	1,120	11.1
TOTAL LIABILITIES/EQUITY/SAVINGS	9,695	10,351	6.8	10,939	5.7

* Amount Less than 1 Million

ILLINOIS
TABLE 2
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	681	654	4.0-	638	2.4-
INCOME					
Interest on Loans	426	514	20.7	568	10.5
(Less) Interest Refund	0*	0*	0.0	0*	0.0
Income from Investments	206	224	8.7	225	0.4
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	32	43	34.4	49	14.0
Other Operating Income	12	14	16.7	19	35.7
TOTAL GROSS INCOME	676	795	17.6	862	8.4
EXPENSES					
Employee Compensation and Benefits	122	136	11.5	146	7.4
Travel and Conference Expense	4	4	0.0	5	25.0
Office Occupancy Expense	15	16	6.7	18	12.5
Office Operations Expense	50	58	16.0	62	6.9
Educational & Promotional Expense	7	9	28.6	10	11.1
Loan Servicing Expense	11	14	27.3	17	21.4
Professional and Outside Services	17	19	11.8	22	15.8
Provision for Loan Losses	19	22	15.8	31	40.9
Provision for Investment Losses	1	N/A		N/A	
Member Insurance	9	9	0.0	8	11.1-
Operating Fees	3	2	33.3-	3	50.0
Miscellaneous Operating Expenses	11	12	9.1	14	16.7
TOTAL OPERATING EXPENSES	268	302	12.7	336	11.3
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	1-	1-	0.0	0*	100.0
Gain (Loss) on Disp of Fixed Assets	0*	0*	0.0	0*	0.0
Other Non-Oper Income (Expense)	0*	1	100.0	0*	100.0-
Income (Loss) Before Cost of Funds	408	492	20.6	525	6.7
COST OF FUNDS					
Interest on Borrowed Money	6	7	16.7	2	71.4-
Dividends on Shares	292	363	24.3	394	8.5
Interest on Deposits	6	11	83.3	10	9.1-
NET INCOME BEFORE RESERVE TRANSFERS	105	111	5.7	119	7.2
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	27	23	14.8-	25	8.7
Net Reserve Transfer	17	11	35.3-	10	9.1-
Net Income After Net Reserve Transfer	88	100	13.6	109	9.0
Additional (Voluntary) Reserve Transfers	15	13	13.3-	6	53.8-
Adjusted Net Income	73	87	19.2	103	18.4

* Amount Less than 1 Million

INDIANA
TABLE 1
CONSOLIDATED BALANCE SHEET
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	280	274	2.1-	267	2.6-
Cash	144	150	4.2	144	4.0-
TOTAL LOANS OUTSTANDING	4,424	4,829	9.2	5,327	10.3
Unsecured Credit Card Loans	355	405	14.1	455	12.3
All Other Unsecured Loans	561	593	5.7	587	1.0-
New Vehicle Loans	1,005	1,106	10.0	1,135	2.6
Used Vehicle Loans	867	968	11.6	1,186	22.5
First Mortgage Real Estate Loans	822	863	5.0	1,056	22.4
Other Real Estate Loans	458	507	10.7	570	12.4
All Other Loans to Members	338	381	12.7	335	12.1-
Other Loans	19	6	68.4-	2	66.7-
Allowance For Loan Losses	42	41	2.4-	42	2.4
TOTAL INVESTMENTS	2,038	1,984	2.6-	1,937	2.4-
U.S. Government Obligations	83	41	50.6-	101	146.3
Federal Agency Securities	600	570	5.0-	535	6.1-
Mutual Fund & Common Trusts	33	37	12.1	25	32.4-
Corporate Credit Unions	808	816	1.0	680	16.7-
Commercial Banks, S&Ls	432	443	2.5	504	13.8
Credit Unions -Loans to, Deposits in	14	5	64.3-	11	120.0
NCUSIF Capitalization Deposit	54	59	9.3	61	3.4
Other Investments	14	13	7.1-	19	46.2
Allowance for Investment Losses	5	N/A		N/A	
Land and Building	102	111	8.8	121	9.0
Other Fixed Assets	33	33	0.0	39	18.2
Other Real Estate Owned	1	1	0.0	1	0.0
Other Assets	60	57	5.0-	60	5.3
TOTAL ASSETS	6,756	7,124	5.4	7,589	6.5
 LIABILITIES					
Total Borrowings	126	66	47.6-	64	3.0-
Accrued Dividends/Interest Payable	4	4	0.0	4	0.0
Acct Payable and Other Liabilities	31	34	9.7	38	11.8
TOTAL LIABILITIES	160	104	35.0-	107	2.9
 EQUITY/SAVINGS					
TOTAL SAVINGS	5,999	6,334	5.6	6,722	6.1
Share Drafts	703	753	7.1	778	3.3
Regular Shares	2,779	2,766	0.5-	2,753	0.5-
Money Market Shares	832	655	21.3-	726	10.8
Share Certificates/CDs	989	1,423	43.9	1,685	18.4
IRA/Keogh Accounts	594	638	7.4	657	3.0
All Other Shares and Member Deposits	96	90	6.3-	114	26.7
Non-Member Deposits	6	9	50.0	10	11.1
Regular Reserves	196	220	12.2	238	8.2
Investment Valuation Reserve	0*	0*	0.0	0*	0.0
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	3-		3-	0.0
Other Reserves	22	23	4.5	26	13.0
Undivided Earnings	378	446	18.0	499	11.9
TOTAL EQUITY	596	685	14.9	761	11.1
TOTAL LIABILITIES/EQUITY/SAVINGS	6,756	7,124	5.4	7,589	6.5

* Amount Less than 1 Million

INDIANA
TABLE 2
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	280	274	2.1-	267	2.6-
INCOME					
Interest on Loans	352	409	16.2	450	10.0
(Less) Interest Refund	1	1	0.0	0*	100.0-
Income from Investments	109	112	2.8	116	3.6
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	39	46	17.9	51	10.9
Other Operating Income	13	13	0.0	17	30.8
TOTAL GROSS INCOME	513	580	13.1	634	9.3
EXPENSES					
Employee Compensation and Benefits	109	120	10.1	128	6.7
Travel and Conference Expense	5	4	20.0-	5	25.0
Office Occupancy Expense	16	18	12.5	18	0.0
Office Operations Expense	47	52	10.6	57	9.6
Educational & Promotional Expense	8	9	12.5	10	11.1
Loan Servicing Expense	11	12	9.1	13	8.3
Professional and Outside Services	18	21	16.7	23	9.5
Provision for Loan Losses	14	17	21.4	25	47.1
Provision for Investment Losses	0*	N/A		N/A	
Member Insurance	4	3	25.0-	3	0.0
Operating Fees	2	2	0.0	2	0.0
Miscellaneous Operating Expenses	5	5	0.0	8	60.0
TOTAL OPERATING EXPENSES	239	263	10.0	292	11.0
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	1-	0*	100.0	0*	0.0
Gain (Loss) on Disp of Fixed Assets	0*	0*	0.0	0*	0.0
Other Non-Oper Income (Expense)	0*	0*	0.0	0*	0.0
Income (Loss) Before Cost of Funds	274	317	15.7	342	7.9
COST OF FUNDS					
Interest on Borrowed Money	3	6	100.0	5	16.7-
Dividends on Shares	194	240	23.7	261	8.8
Interest on Deposits	0*	0*	0.0	0*	0.0
NET INCOME BEFORE RESERVE TRANSFERS	77	71	7.8-	76	7.0
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	24	30	25.0	30	0.0
Net Reserve Transfer	12	16	33.3	11	31.3-
Net Income After Net Reserve Transfer	65	55	15.4-	65	18.2
Additional (Voluntary) Reserve Transfers	7	6	14.3-	6	0.0
Adjusted Net Income	58	49	15.5-	59	20.4

* Amount Less than 1 Million

IOWA
TABLE 1
CONSOLIDATED BALANCE SHEET
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	224	218	2.7-	215	1.4-
Cash	77	81	5.2	76	6.2-
TOTAL LOANS OUTSTANDING	1,604	1,777	10.8	1,949	9.7
Unsecured Credit Card Loans	125	131	4.8	143	9.2
All Other Unsecured Loans	152	149	2.0-	156	4.7
New Vehicle Loans	333	389	16.8	389	0.0
Used Vehicle Loans	426	455	6.8	508	11.6
First Mortgage Real Estate Loans	225	288	28.0	345	19.8
Other Real Estate Loans	152	193	27.0	241	24.9
All Other Loans to Members	181	160	11.6-	151	5.6-
Other Loans	11	11	0.0	15	36.4
Allowance For Loan Losses	15	16	6.7	17	6.3
TOTAL INVESTMENTS	669	609	9.0-	613	0.7
U.S. Government Obligations	87	73	16.1-	51	30.1-
Federal Agency Securities	235	204	13.2-	184	9.8-
Mutual Fund & Common Trusts	9	3	66.7-	3	0.0
Corporate Credit Unions	167	181	8.4	203	12.2
Commercial Banks, S&Ls	123	108	12.2-	126	16.7
Credit Unions -Loans to, Deposits in	8	4	50.0-	9	125.0
NCUSIF Capitalization Deposit	20	21	5.0	22	4.8
Other Investments	19	15	21.1-	16	6.7
Allowance for Investment Losses	4	N/A		N/A	
Land and Building	51	53	3.9	57	7.5
Other Fixed Assets	11	12	9.1	12	0.0
Other Real Estate Owned	0*	0*	0.0	0*	0.0
Other Assets	21	23	9.5	28	21.7
TOTAL ASSETS	2,414	2,540	5.2	2,717	7.0
LIABILITIES					
Total Borrowings	19	9	52.6-	18	100.0
Accrued Dividends/Interest Payable	7	8	14.3	8	0.0
Acct Payable and Other Liabilities	13	15	15.4	16	6.7
TOTAL LIABILITIES	39	31	20.5-	41	32.3
EQUITY/SAVINGS					
TOTAL SAVINGS	2,143	2,247	4.9	2,391	6.4
Share Drafts	246	271	10.2	282	4.1
Regular Shares	1,168	1,079	7.6-	1,110	2.9
Money Market Shares	173	170	1.7-	199	17.1
Share Certificates/CDs	334	500	49.7	566	13.2
IRA/Keogh Accounts	190	193	1.6	198	2.6
All Other Shares and Member Deposits	30	30	0.0	25	16.7-
Non-Member Deposits	2	4	100.0	11	175.0
Regular Reserves	85	94	10.6	103	9.6
Investment Valuation Reserve	0*	0*	0.0	0*	0.0
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	0*		0*	0.0
Other Reserves	64	77	20.3	74	3.9-
Undivided Earnings	82	90	9.8	109	21.1
TOTAL EQUITY	232	261	12.5	285	9.2
TOTAL LIABILITIES/EQUITY/SAVINGS	2,414	2,540	5.2	2,717	7.0

* Amount Less than 1 Million

IOWA
TABLE 2
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	224	218	2.7-	215	1.4-
INCOME					
Interest on Loans	137	155	13.1	172	11.0
(Less) Interest Refund	0*	0*	0.0	0*	0.0
Income from Investments	36	36	0.0	37	2.8
Income from Trading Securities	1-	0*	100.0-	0*	0.0
Fee Income	16	15	6.3-	17	13.3
Other Operating Income	3	5	66.7	6	20.0
TOTAL GROSS INCOME	191	212	11.0	231	9.0
EXPENSES					
Employee Compensation and Benefits	43	45	4.7	48	6.7
Travel and Conference Expense	2	2	0.0	2	0.0
Office Occupancy Expense	7	7	0.0	8	14.3
Office Operations Expense	19	20	5.3	21	5.0
Educational & Promotional Expense	4	4	0.0	4	0.0
Loan Servicing Expense	4	4	0.0	5	25.0
Professional and Outside Services	8	9	12.5	11	22.2
Provision for Loan Losses	5	6	20.0	9	50.0
Provision for Investment Losses	0*	N/A		N/A	
Member Insurance	4	3	25.0-	3	0.0
Operating Fees	1	1	0.0	1	0.0
Miscellaneous Operating Expenses	3	3	0.0	3	0.0
TOTAL OPERATING EXPENSES	98	105	7.1	115	9.5
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	2-	0*	100.0	0*	0.0
Gain (Loss) on Disp of Fixed Assets	0*	0*	0.0	0*	0.0
Other Non-Oper Income (Expense)	0*	0*	0.0	0*	0.0
Income (Loss) Before Cost of Funds	91	107	17.6	116	8.4
COST OF FUNDS					
Interest on Borrowed Money	1	1	0.0	0*	100.0-
Dividends on Shares	59	69	16.9	72	4.3
Interest on Deposits	8	14	75.0	19	35.7
NET INCOME BEFORE RESERVE TRANSFERS	23	23	0.0	24	4.3
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	4	6	50.0	5	16.7-
Net Reserve Transfer	2	3	50.0	2	33.3-
Net Income After Net Reserve Transfer	21	19	9.5-	22	15.8
Additional (Voluntary) Reserve Transfers	5	4	20.0-	5	25.0
Adjusted Net Income	16	15	6.3-	18	20.0

* Amount Less than 1 Million

KANSAS
TABLE 1
CONSOLIDATED BALANCE SHEET
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	160	157	1.9-	149	5.1-
Cash	54	60	11.0	54	10.1-
TOTAL LOANS OUTSTANDING	1,254	1,337	6.6	1,359	1.6
Unsecured Credit Card Loans	46	54	17.4	59	9.3
All Other Unsecured Loans	100	104	4.0	92	11.5-
New Vehicle Loans	295	324	9.8	306	5.6-
Used Vehicle Loans	399	433	8.5	489	12.9
First Mortgage Real Estate Loans	205	201	2.0-	183	9.0-
Other Real Estate Loans	71	88	23.9	102	15.9
All Other Loans to Members	136	130	4.4-	128	1.5-
Other Loans	3	3	0.0	1	66.7-
Allowance For Loan Losses	17	16	5.9-	15	6.3-
TOTAL INVESTMENTS	642	631	1.7-	538	14.7-
U.S. Government Obligations	59	34	42.4-	26	23.5-
Federal Agency Securities	211	210	0.5-	156	25.7-
Mutual Fund & Common Trusts	10	15	50.0	9	40.0-
Corporate Credit Unions	186	183	1.6-	182	0.5-
Commercial Banks, S&Ls	153	150	2.0-	135	10.0-
Credit Unions -Loans to, Deposits in	2	6	200.0	10	66.7
NCUSIF Capitalization Deposit	17	17	0.0	16	5.9-
Other Investments	3	15	400.0	3	80.0-
Allowance for Investment Losses	3	N/A		N/A	
Land and Building	25	31	24.0	34	9.7
Other Fixed Assets	7	9	28.6	9	0.0
Other Real Estate Owned	0*	0*	0.0	0*	0.0
Other Assets	18	17	5.6-	15	11.8-
TOTAL ASSETS	1,980	2,068	4.4	1,995	3.5-
LIABILITIES					
Total Borrowings	5	0*	100.0-	0*	0.0
Accrued Dividends/Interest Payable	5	6	20.0	5	16.7-
Acct Payable and Other Liabilities	12	14	16.7	11	21.4-
TOTAL LIABILITIES	23	21	8.7-	18	14.3-
EQUITY/SAVINGS					
TOTAL SAVINGS	1,748	1,810	3.5	1,740	3.9-
Share Drafts	149	166	11.4	167	0.6
Regular Shares	856	763	10.9-	711	6.8-
Money Market Shares	139	130	6.5-	124	4.6-
Share Certificates/CDs	357	490	37.3	482	1.6-
IRA/Keogh Accounts	223	222	0.4-	205	7.7-
All Other Shares and Member Deposits	23	39	69.6	49	25.6
Non-Member Deposits	0*	0*	0.0	2	100.0
Regular Reserves	67	74	10.4	75	1.4
Investment Valuation Reserve	0*	0*	0.0	0*	0.0
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	0*		0*	
Other Reserves	41	46	12.2	49	6.5
Undivided Earnings	101	117	15.8	114	2.6-
TOTAL EQUITY	210	238	13.3	238	0.0
TOTAL LIABILITIES/EQUITY/SAVINGS	1,980	2,068	4.4	1,995	3.5-

* Amount Less than 1 Million

KANSAS
TABLE 2
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	160	157	1.9-	149	5.1-
INCOME					
Interest on Loans	104	116	11.5	119	2.6
(Less) Interest Refund	0*	0*	0.0	0*	0.0
Income from Investments	34	36	5.9	32	11.1-
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	10	10	0.0	11	10.0
Other Operating Income	3	3	0.0	3	0.0
TOTAL GROSS INCOME	151	165	9.3	165	0.0
EXPENSES					
Employee Compensation and Benefits	31	32	3.2	33	3.1
Travel and Conference Expense	1	1	0.0	0*	100.0-
Office Occupancy Expense	3	4	33.3	4	0.0
Office Operations Expense	12	13	8.3	13	0.0
Educational & Promotional Expense	2	2	0.0	2	0.0
Loan Servicing Expense	2	3	50.0	3	0.0
Professional and Outside Services	4	5	25.0	5	0.0
Provision for Loan Losses	3	3	0.0	4	33.3
Provision for Investment Losses	0*	N/A		N/A	
Member Insurance	2	2	0.0	2	0.0
Operating Fees	1	1	0.0	0*	100.0-
Miscellaneous Operating Expenses	2	2	0.0	2	0.0
TOTAL OPERATING EXPENSES	64	68	6.3	71	4.4
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	0*	0*	0.0	0*	0.0
Gain (Loss) on Disp of Fixed Assets	0*	0*	0.0	0*	0.0
Other Non-Oper Income (Expense)	0*	0*	0.0	0*	0.0
Income (Loss) Before Cost of Funds	87	98	12.6	94	4.1-
COST OF FUNDS					
Interest on Borrowed Money	1	0*	100.0-	0*	0.0
Dividends on Shares	59	72	22.0	69	4.2-
Interest on Deposits	0*	0*	0.0	0*	0.0
NET INCOME BEFORE RESERVE TRANSFERS	27	25	7.4-	24	4.0-
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	4	6	50.0	4	33.3-
Net Reserve Transfer	2	4	100.0	2	50.0-
Net Income After Net Reserve Transfer	25	21	16.0-	23	9.5
Additional (Voluntary) Reserve Transfers	4	2	50.0-	5	150.0
Adjusted Net Income	21	19	9.5-	18	5.3-

* Amount Less than 1 Million

KENTUCKY
TABLE 1
CONSOLIDATED BALANCE SHEET
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	152	151	0.7-	145	4.0-
Cash	43	56	30.4	61	8.9
TOTAL LOANS OUTSTANDING	1,469	1,647	12.1	1,791	8.7
Unsecured Credit Card Loans	85	106	24.7	120	13.2
All Other Unsecured Loans	259	276	6.6	280	1.4
New Vehicle Loans	399	451	13.0	456	1.1
Used Vehicle Loans	271	307	13.3	361	17.6
First Mortgage Real Estate Loans	253	277	9.5	322	16.2
Other Real Estate Loans	130	151	16.2	177	17.2
All Other Loans to Members	68	78	14.7	74	5.1-
Other Loans	4	1	75.0-	1	0.0
Allowance For Loan Losses	15	14	6.7-	16	14.3
TOTAL INVESTMENTS	672	605	10.0-	614	1.5
U.S. Government Obligations	99	56	43.4-	77	37.5
Federal Agency Securities	204	210	2.9	184	12.4-
Mutual Fund & Common Trusts	2	2	0.0	2	0.0
Corporate Credit Unions	232	200	13.8-	215	7.5
Commercial Banks, S&Ls	107	110	2.8	110	0.0
Credit Unions -Loans to, Deposits in	1	1	0.0	1	0.0
NCUSIF Capitalization Deposit	18	20	11.1	20	0.0
Other Investments	9	5	44.4-	4	20.0-
Allowance for Investment Losses	0*	N/A		N/A	
Land and Building	23	28	21.7	34	21.4
Other Fixed Assets	11	12	9.1	13	8.3
Other Real Estate Owned	0*	1	100.0	0*	100.0-
Other Assets	16	16	0.0	20	25.0
TOTAL ASSETS	2,219	2,351	5.9	2,516	7.0
LIABILITIES					
Total Borrowings	9	1	88.9-	0*	100.0-
Accrued Dividends/Interest Payable	8	11	37.5	11	0.0
Acct Payable and Other Liabilities	8	6	25.0-	10	66.7
TOTAL LIABILITIES	25	18	28.0-	21	16.7
EQUITY/SAVINGS					
TOTAL SAVINGS	1,947	2,050	5.3	2,181	6.4
Share Drafts	192	210	9.4	230	9.5
Regular Shares	1,149	1,064	7.4-	1,103	3.7
Money Market Shares	71	68	4.2-	82	20.6
Share Certificates/CDs	270	436	61.5	480	10.1
IRA/Keogh Accounts	234	245	4.7	256	4.5
All Other Shares and Member Deposits	28	24	14.3-	25	4.2
Non-Member Deposits	3	3	0.0	4	33.3
Regular Reserves	71	80	12.7	85	6.3
Investment Valuation Reserve	0*	0*	0.0	0*	0.0
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	1		0*	100.0-
Other Reserves	21	26	23.8	20	23.1-
Undivided Earnings	155	176	13.5	210	19.3
TOTAL EQUITY	247	283	14.6	314	11.0
TOTAL LIABILITIES/EQUITY/SAVINGS	2,219	2,351	5.9	2,516	7.0

* Amount Less than 1 Million

KENTUCKY
TABLE 2
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	152	151	0.7-	145	4.0-
INCOME					
Interest on Loans	121	145	19.8	158	9.0
(Less) Interest Refund	0*	0*	0.0	0*	0.0
Income from Investments	35	34	2.9-	35	2.9
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	13	15	15.4	16	6.7
Other Operating Income	4	5	25.0	6	20.0
TOTAL GROSS INCOME	173	199	15.0	215	8.0
EXPENSES					
Employee Compensation and Benefits	33	36	9.1	40	11.1
Travel and Conference Expense	1	1	0.0	1	0.0
Office Occupancy Expense	3	4	33.3	5	25.0
Office Operations Expense	15	17	13.3	19	11.8
Educational & Promotional Expense	2	2	0.0	2	0.0
Loan Servicing Expense	2	3	50.0	3	0.0
Professional and Outside Services	5	6	20.0	7	16.7
Provision for Loan Losses	5	6	20.0	11	83.3
Provision for Investment Losses	0*	N/A		N/A	
Member Insurance	2	2	0.0	2	0.0
Operating Fees	1	1	0.0	0*	100.0-
Miscellaneous Operating Expenses	2	2	0.0	3	50.0
TOTAL OPERATING EXPENSES	72	81	12.5	93	14.8
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	0*	0*	0.0	0*	0.0
Gain (Loss) on Disp of Fixed Assets	0*	0*	0.0	0*	0.0
Other Non-Oper Income (Expense)	0*	0*	0.0	0*	0.0
Income (Loss) Before Cost of Funds	101	117	15.8	122	4.3
COST OF FUNDS					
Interest on Borrowed Money	0*	0*	0.0	0*	0.0
Dividends on Shares	67	84	25.4	90	7.1
Interest on Deposits	0*	0*	0.0	0*	0.0
NET INCOME BEFORE RESERVE TRANSFERS	34	33	2.9-	32	3.0-
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	6	7	16.7	8	14.3
Net Reserve Transfer	3	3	0.0	3	0.0
Net Income After Net Reserve Transfer	31	29	6.5-	30	3.4
Additional (Voluntary) Reserve Transfers	4	3	25.0-	3	0.0
Adjusted Net Income	28	27	3.6-	27	0.0

* Amount Less than 1 Million

LOUISIANA
TABLE 1
CONSOLIDATED BALANCE SHEET
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	318	312	1.9-	301	3.5-
Cash	79	98	23.9	91	7.1-
TOTAL LOANS OUTSTANDING	2,068	2,283	10.4	2,484	8.8
Unsecured Credit Card Loans	98	112	14.3	132	17.9
All Other Unsecured Loans	441	455	3.2	479	5.3
New Vehicle Loans	694	813	17.1	859	5.7
Used Vehicle Loans	214	267	24.8	342	28.1
First Mortgage Real Estate Loans	330	340	3.0	363	6.8
Other Real Estate Loans	45	51	13.3	59	15.7
All Other Loans to Members	238	239	0.4	247	3.3
Other Loans	9	6	33.3-	4	33.3-
Allowance For Loan Losses	31	29	6.5-	26	10.3-
TOTAL INVESTMENTS	1,006	931	7.5-	903	3.0-
U.S. Government Obligations	112	55	50.9-	54	1.8-
Federal Agency Securities	227	227	0.0	224	1.3-
Mutual Fund & Common Trusts	21	18	14.3-	18	0.0
Corporate Credit Unions	230	234	1.7	224	4.3-
Commercial Banks, S&Ls	377	349	7.4-	333	4.6-
Credit Unions -Loans to, Deposits in	8	8	0.0	12	50.0
NCUSIF Capitalization Deposit	26	28	7.7	29	3.6
Other Investments	6	12	100.0	10	16.7-
Allowance for Investment Losses	2	N/A		N/A	
Land and Building	42	49	16.7	58	18.4
Other Fixed Assets	16	16	0.0	19	18.8
Other Real Estate Owned	1	1	0.0	0*	100.0-
Other Assets	24	28	16.7	34	21.4
TOTAL ASSETS	3,203	3,378	5.5	3,564	5.5
LIABILITIES					
Total Borrowings	26	4	84.6-	6	50.0
Accrued Dividends/Interest Payable	12	12	0.0	12	0.0
Acct Payable and Other Liabilities	11	11	0.0	11	0.0
TOTAL LIABILITIES	49	28	42.9-	29	3.6
EQUITY/SAVINGS					
TOTAL SAVINGS	2,791	2,937	5.2	3,078	4.8
Share Drafts	214	236	10.3	252	6.8
Regular Shares	1,818	1,751	3.7-	1,766	0.9
Money Market Shares	152	154	1.3	161	4.5
Share Certificates/CDs	338	527	55.9	612	16.1
IRA/Keogh Accounts	243	245	0.8	255	4.1
All Other Shares and Member Deposits	22	21	4.5-	17	19.0-
Non-Member Deposits	3	4	33.3	15	275.0
Regular Reserves	135	149	10.4	161	8.1
Investment Valuation Reserve	0*	0*	0.0	0*	0.0
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	1-		1-	0.0
Other Reserves	26	28	7.7	26	7.1-
Undivided Earnings	203	237	16.7	271	14.3
TOTAL EQUITY	364	413	13.5	457	10.7
TOTAL LIABILITIES/EQUITY/SAVINGS	3,203	3,378	5.5	3,564	5.5

* Amount Less than 1 Million

LOUISIANA
TABLE 2
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	318	312	1.9-	301	3.5-
INCOME					
Interest on Loans	186	205	10.2	224	9.3
(Less) Interest Refund	1	1	0.0	2	100.0
Income from Investments	49	54	10.2	54	0.0
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	19	21	10.5	24	14.3
Other Operating Income	5	6	20.0	6	0.0
TOTAL GROSS INCOME	258	284	10.1	307	8.1
EXPENSES					
Employee Compensation and Benefits	52	57	9.6	62	8.8
Travel and Conference Expense	2	2	0.0	2	0.0
Office Occupancy Expense	5	6	20.0	6	0.0
Office Operations Expense	24	27	12.5	30	11.1
Educational & Promotional Expense	2	3	50.0	3	0.0
Loan Servicing Expense	3	4	33.3	5	25.0
Professional and Outside Services	7	7	0.0	9	28.6
Provision for Loan Losses	8	7	12.5-	11	57.1
Provision for Investment Losses	1	N/A		N/A	
Member Insurance	6	6	0.0	6	0.0
Operating Fees	1	1	0.0	1	0.0
Miscellaneous Operating Expenses	3	3	0.0	5	66.7
TOTAL OPERATING EXPENSES	115	123	7.0	140	13.8
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	0*	0*	0.0	0*	0.0
Gain (Loss) on Disp of Fixed Assets	0*	0*	0.0	0*	0.0
Other Non-Oper Income (Expense)	0*	1	100.0	0*	100.0-
Income (Loss) Before Cost of Funds	143	162	13.3	167	3.1
COST OF FUNDS					
Interest on Borrowed Money	1	1	0.0	0*	100.0-
Dividends on Shares	93	110	18.3	121	10.0
Interest on Deposits	1	2	100.0	2	0.0
NET INCOME BEFORE RESERVE TRANSFERS	48	49	2.1	45	8.2-
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	6	7	16.7	7	0.0
Net Reserve Transfer	4	4	0.0	3	25.0-
Net Income After Net Reserve Transfer	44	45	2.3	41	8.9-
Additional (Voluntary) Reserve Transfers	10	8	20.0-	9	12.5
Adjusted Net Income	34	37	8.8	33	10.8-

* Amount Less than 1 Million

MAINE
TABLE 1
CONSOLIDATED BALANCE SHEET
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	96	95	1.0-	92	3.2-
Cash	60	60	0.0	58	3.3-
TOTAL LOANS OUTSTANDING	1,285	1,413	10.0	1,561	10.5
Unsecured Credit Card Loans	64	84	31.3	100	19.0
All Other Unsecured Loans	126	129	2.4	135	4.7
New Vehicle Loans	195	219	12.3	233	6.4
Used Vehicle Loans	199	222	11.6	276	24.3
First Mortgage Real Estate Loans	325	344	5.8	385	11.9
Other Real Estate Loans	201	228	13.4	234	2.6
All Other Loans to Members	174	187	7.5	197	5.3
Other Loans	1	1	0.0	0*	100.0-
Allowance For Loan Losses	13	12	7.7-	12	0.0
TOTAL INVESTMENTS	543	525	3.3-	473	9.9-
U.S. Government Obligations	69	41	40.6-	34	17.1-
Federal Agency Securities	151	132	12.6-	130	1.5-
Mutual Fund & Common Trusts	2	2	0.0	3	50.0
Corporate Credit Unions	106	140	32.1	109	22.1-
Commercial Banks, S&Ls	177	163	7.9-	154	5.5-
Credit Unions -Loans to, Deposits in	6	11	83.3	12	9.1
NCUSIF Capitalization Deposit	16	17	6.3	18	5.9
Other Investments	15	19	26.7	13	31.6-
Allowance for Investment Losses	0*	N/A		N/A	
Land and Building	38	42	10.5	46	9.5
Other Fixed Assets	7	8	14.3	10	25.0
Other Real Estate Owned	2	1	50.0-	1	0.0
Other Assets	13	13	0.0	17	30.8
TOTAL ASSETS	1,935	2,050	5.9	2,154	5.1
LIABILITIES					
Total Borrowings	26	8	69.2-	9	12.5
Accrued Dividends/Interest Payable	0*	1	100.0	0*	100.0-
Acct Payable and Other Liabilities	11	9	18.2-	10	11.1
TOTAL LIABILITIES	38	18	52.6-	20	11.1
EQUITY/SAVINGS					
TOTAL SAVINGS	1,726	1,841	6.7	1,923	4.5
Share Drafts	196	207	5.6	220	6.3
Regular Shares	835	782	6.3-	780	0.3-
Money Market Shares	177	150	15.3-	164	9.3
Share Certificates/CDs	292	477	63.4	522	9.4
IRA/Keogh Accounts	202	196	3.0-	214	9.2
All Other Shares and Member Deposits	22	21	4.5-	19	9.5-
Non-Member Deposits	2	8	300.0	4	50.0-
Regular Reserves	70	78	11.4	87	11.5
Investment Valuation Reserve	0*	0*	0.0	0*	0.0
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	0*		0*	0.0
Other Reserves	10	12	20.0	11	8.3-
Undivided Earnings	90	102	13.3	115	12.7
TOTAL EQUITY	171	191	11.7	212	11.0
TOTAL LIABILITIES/EQUITY/SAVINGS	1,935	2,050	5.9	2,154	5.1

* Amount Less than 1 Million

MAINE
TABLE 2
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	96	95	1.0-	92	3.2-
INCOME					
Interest on Loans	105	124	18.1	136	9.7
(Less) Interest Refund	0*	0*	0.0	0*	0.0
Income from Investments	30	31	3.3	31	0.0
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	7	9	28.6	9	0.0
Other Operating Income	3	4	33.3	4	0.0
TOTAL GROSS INCOME	145	168	15.9	180	7.1
EXPENSES					
Employee Compensation and Benefits	33	36	9.1	39	8.3
Travel and Conference Expense	1	1	0.0	1	0.0
Office Occupancy Expense	4	5	25.0	5	0.0
Office Operations Expense	13	15	15.4	17	13.3
Educational & Promotional Expense	2	2	0.0	2	0.0
Loan Servicing Expense	3	3	0.0	4	33.3
Professional and Outside Services	6	7	16.7	7	0.0
Provision for Loan Losses	3	3	0.0	4	33.3
Provision for Investment Losses	0*	N/A		N/A	
Member Insurance	3	2	33.3-	2	0.0
Operating Fees	1	1	0.0	0*	100.0-
Miscellaneous Operating Expenses	2	2	0.0	2	0.0
TOTAL OPERATING EXPENSES	71	77	8.5	85	10.4
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	1-	0*	100.0	0*	0.0
Gain (Loss) on Disp of Fixed Assets	0*	0*	0.0	0*	0.0
Other Non-Oper Income (Expense)	0*	0*	0.0	0*	0.0
Income (Loss) Before Cost of Funds	74	91	23.0	95	4.4
COST OF FUNDS					
Interest on Borrowed Money	1	1	0.0	0*	100.0-
Dividends on Shares	54	67	24.1	73	9.0
Interest on Deposits	0*	0*	0.0	0*	0.0
NET INCOME BEFORE RESERVE TRANSFERS	19	23	21.1	21	8.7-
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	4	5	25.0	5	0.0
Net Reserve Transfer	2	3	50.0	3	0.0
Net Income After Net Reserve Transfer	17	20	17.6	18	10.0-
Additional (Voluntary) Reserve Transfers	3	2	33.3-	6	200.0
Adjusted Net Income	14	17	21.4	12	29.4-

* Amount Less than 1 Million

MARYLAND
TABLE 1
CONSOLIDATED BALANCE SHEET
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	140	138	1.4-	138	0.0
Cash	103	145	40.8	151	4.1
TOTAL LOANS OUTSTANDING	3,597	3,836	6.6	4,349	13.4
Unsecured Credit Card Loans	319	364	14.1	436	19.8
All Other Unsecured Loans	805	872	8.3	909	4.2
New Vehicle Loans	867	938	8.2	1,003	6.9
Used Vehicle Loans	263	300	14.1	392	30.7
First Mortgage Real Estate Loans	701	714	1.9	878	23.0
Other Real Estate Loans	477	494	3.6	573	16.0
All Other Loans to Members	164	152	7.3-	152	0.0
Other Loans	2	3	50.0	6	100.0
Allowance For Loan Losses	41	43	4.9	54	25.6
TOTAL INVESTMENTS	2,273	2,221	2.3-	2,366	6.5
U.S. Government Obligations	321	263	18.1-	354	34.6
Federal Agency Securities	1,287	1,331	3.4	1,389	4.4
Mutual Fund & Common Trusts	65	143	120.0	149	4.2
Corporate Credit Unions	166	77	53.6-	85	10.4
Commercial Banks, S&Ls	302	310	2.6	293	5.5-
Credit Unions -Loans to, Deposits in	2	4	100.0	6	50.0
NCUSIF Capitalization Deposit	52	54	3.8	58	7.4
Other Investments	77	41	46.8-	32	22.0-
Allowance for Investment Losses	10	N/A		N/A	
Land and Building	62	69	11.3	69	0.0
Other Fixed Assets	28	31	10.7	38	22.6
Other Real Estate Owned	1	1	0.0	1	0.0
Other Assets	55	61	10.9	84	37.7
TOTAL ASSETS	6,069	6,322	4.2	7,006	10.8
LIABILITIES					
Total Borrowings	57	17	70.2-	6	64.7-
Accrued Dividends/Interest Payable	18	21	16.7	21	0.0
Acct Payable and Other Liabilities	39	40	2.6	41	2.5
TOTAL LIABILITIES	114	78	31.6-	67	14.1-
EQUITY/SAVINGS					
TOTAL SAVINGS	5,447	5,652	3.8	6,265	10.8
Share Drafts	561	574	2.3	666	16.0
Regular Shares	3,137	2,939	6.3-	3,139	6.8
Money Market Shares	521	565	8.4	652	15.4
Share Certificates/CDs	467	777	66.4	948	22.0
IRA/Keogh Accounts	700	733	4.7	775	5.7
All Other Shares and Member Deposits	54	59	9.3	78	32.2
Non-Member Deposits	7	6	14.3-	7	16.7
Regular Reserves	202	216	6.9	235	8.8
Investment Valuation Reserve	0*	0*	0.0	0*	0.0
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	3		4-	233.3-
Other Reserves	75	54	28.0-	73	35.2
Undivided Earnings	232	318	37.1	371	16.7
TOTAL EQUITY	508	592	16.5	674	13.9
TOTAL LIABILITIES/EQUITY/SAVINGS	6,069	6,322	4.2	7,006	10.8

* Amount Less than 1 Million

MARYLAND
TABLE 2
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	140	138	1.4-	138	0.0
INCOME					
Interest on Loans	309	350	13.3	390	11.4
(Less) Interest Refund	1	1	0.0	1	0.0
Income from Investments	125	130	4.0	144	10.8
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	27	30	11.1	35	16.7
Other Operating Income	11	12	9.1	14	16.7
TOTAL GROSS INCOME	471	521	10.6	582	11.7
EXPENSES					
Employee Compensation and Benefits	92	99	7.6	113	14.1
Travel and Conference Expense	3	3	0.0	4	33.3
Office Occupancy Expense	13	13	0.0	15	15.4
Office Operations Expense	45	48	6.7	57	18.8
Educational & Promotional Expense	6	7	16.7	7	0.0
Loan Servicing Expense	7	8	14.3	10	25.0
Professional and Outside Services	12	12	0.0	13	8.3
Provision for Loan Losses	20	22	10.0	38	72.7
Provision for Investment Losses	0*	N/A		N/A	
Member Insurance	4	4	0.0	4	0.0
Operating Fees	1	1	0.0	1	0.0
Miscellaneous Operating Expenses	5	5	0.0	5	0.0
TOTAL OPERATING EXPENSES	209	223	6.7	266	19.3
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	4-	6-	50.0-	2	22.2
Gain (Loss) on Disp of Fixed Assets	0*	0*	0.0	0*	0.0
Other Non-Oper Income (Expense)	0*	0*	0.0	0*	0.0
Income (Loss) Before Cost of Funds	259	292	12.7	318	8.9
COST OF FUNDS					
Interest on Borrowed Money	2	2	0.0	0*	100.0-
Dividends on Shares	176	207	17.6	230	11.1
Interest on Deposits	14	20	42.9	24	20.0
NET INCOME BEFORE RESERVE TRANSFERS	67	63	6.0-	63	0.0
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	19	19	0.0	22	15.8
Net Reserve Transfer	6	7	16.7	6	14.3-
Net Income After Net Reserve Transfer	61	56	8.2-	57	1.8
Additional (Voluntary) Reserve Transfers	11	8	27.3-	12	50.0
Adjusted Net Income	50	48	4.0-	45	6.3-

* Amount Less than 1 Million

MASSACHUSETTS
TABLE 1
CONSOLIDATED BALANCE SHEET
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	333	327	1.8-	319	2.4-
Cash	154	181	17.5	177	2.2-
TOTAL LOANS OUTSTANDING	5,258	5,747	9.3	6,554	14.0
Unsecured Credit Card Loans	264	353	33.7	451	27.8
All Other Unsecured Loans	563	562	0.2-	585	4.1
New Vehicle Loans	610	758	24.3	853	12.5
Used Vehicle Loans	342	452	32.2	643	42.3
First Mortgage Real Estate Loans	2,654	2,765	4.2	3,054	10.5
Other Real Estate Loans	635	670	5.5	768	14.6
All Other Loans to Members	186	177	4.8-	189	6.8
Other Loans	3	9	200.0	11	22.2
Allowance For Loan Losses	96	88	8.3-	80	9.1-
TOTAL INVESTMENTS	4,040	4,007	0.8-	3,761	6.1-
U.S. Government Obligations	1,117	984	11.9-	914	7.1-
Federal Agency Securities	1,657	1,709	3.1	1,654	3.2-
Mutual Fund & Common Trusts	57	62	8.8	37	40.3-
Corporate Credit Unions	634	630	0.6-	593	5.9-
Commercial Banks, S&Ls	381	452	18.6	385	14.8-
Credit Unions -Loans to, Deposits in	8	12	50.0	16	33.3
NCUSIF Capitalization Deposit	82	82	0.0	86	4.9
Other Investments	104	75	27.9-	77	2.7
Allowance for Investment Losses	10	N/A		N/A	
Land and Building	104	108	3.8	111	2.8
Other Fixed Assets	29	32	10.3	36	12.5
Other Real Estate Owned	12	5	58.3-	8	60.0
Other Assets	88	105	19.3	98	6.7-
TOTAL ASSETS	9,579	10,096	5.4	10,665	5.6
LIABILITIES					
Total Borrowings	20	9	55.0-	14	55.6
Accrued Dividends/Interest Payable	6	9	50.0	10	11.1
Acct Payable and Other Liabilities	43	45	4.7	50	11.1
TOTAL LIABILITIES	69	62	10.1-	73	17.7
EQUITY/SAVINGS					
TOTAL SAVINGS	8,533	8,908	4.4	9,352	5.0
Share Drafts	590	663	12.4	708	6.8
Regular Shares	3,942	3,497	11.3-	3,501	0.1
Money Market Shares	1,035	951	8.1-	1,048	10.2
Share Certificates/CDs	1,545	2,344	51.7	2,597	10.8
IRA/Keogh Accounts	1,286	1,313	2.1	1,350	2.8
All Other Shares and Member Deposits	134	137	2.2	146	6.6
Non-Member Deposits	1	4	300.0	3	25.0-
Regular Reserves	267	289	8.2	317	9.7
Investment Valuation Reserve	2	1	50.0-	0*	100.0-
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	12		7	41.7-
Other Reserves	18	19	5.6	40	110.5
Undivided Earnings	690	804	16.5	875	8.8
TOTAL EQUITY	976	1,125	15.3	1,240	10.2
TOTAL LIABILITIES/EQUITY/SAVINGS	9,579	10,096	5.4	10,665	5.6

* Amount Less than 1 Million

MASSACHUSETTS
TABLE 2
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	333	327	1.8-	319	2.4-
INCOME					
Interest on Loans	429	477	11.2	528	10.7
(Less) Interest Refund	0*	0*	0.0	0*	0.0
Income from Investments	211	230	9.0	230	0.0
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	23	26	13.0	30	15.4
Other Operating Income	8	9	12.5	11	22.2
TOTAL GROSS INCOME	671	743	10.7	798	7.4
EXPENSES					
Employee Compensation and Benefits	126	136	7.9	146	7.4
Travel and Conference Expense	5	5	0.0	5	0.0
Office Occupancy Expense	16	17	6.3	19	11.8
Office Operations Expense	45	49	8.9	54	10.2
Educational & Promotional Expense	8	11	37.5	11	0.0
Loan Servicing Expense	7	7	0.0	9	28.6
Professional and Outside Services	20	22	10.0	24	9.1
Provision for Loan Losses	17	14	17.6-	15	7.1
Provision for Investment Losses	1	N/A		N/A	
Member Insurance	5	6	20.0	5	16.7-
Operating Fees	2	2	0.0	2	0.0
Miscellaneous Operating Expenses	11	11	0.0	13	18.2
TOTAL OPERATING EXPENSES	262	280	6.9	302	7.9
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	1-	1-	0.0	2	300.0
Gain (Loss) on Disp of Fixed Assets	0*	0*	0.0	0*	0.0
Other Non-Oper Income (Expense)	2	1	50.0-	0*	100.0-
Income (Loss) Before Cost of Funds	410	463	12.9	499	7.8
COST OF FUNDS					
Interest on Borrowed Money	1	0*	100.0-	0*	0.0
Dividends on Shares	263	349	32.7	378	8.3
Interest on Deposits	22	0*	100.0-	0*	0.0
NET INCOME BEFORE RESERVE TRANSFERS	124	113	8.9-	121	7.1
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	19	18	5.3-	25	38.9
Net Reserve Transfer	10	11	10.0	16	45.5
Net Income After Net Reserve Transfer	114	103	9.6-	105	1.9
Additional (Voluntary) Reserve Transfers	6	4	33.3-	4	0.0
Adjusted Net Income	108	99	8.3-	101	2.0

* Amount Less than 1 Million

MICHIGAN
TABLE 1
CONSOLIDATED BALANCE SHEET
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	531	524	1.3-	511	2.5-
Cash	386	429	11.1	413	3.7-
TOTAL LOANS OUTSTANDING	8,901	9,792	10.0	10,789	10.2
Unsecured Credit Card Loans	642	714	11.2	806	12.9
All Other Unsecured Loans	1,294	1,332	2.9	1,329	0.2-
New Vehicle Loans	2,011	2,309	14.8	2,344	1.5
Used Vehicle Loans	1,402	1,622	15.7	1,943	19.8
First Mortgage Real Estate Loans	1,727	1,946	12.7	2,352	20.9
Other Real Estate Loans	887	953	7.4	1,067	12.0
All Other Loans to Members	930	892	4.1-	940	5.4
Other Loans	8	25	212.5	8	68.0-
Allowance For Loan Losses	86	85	1.2-	87	2.4
TOTAL INVESTMENTS	5,168	5,035	2.6-	5,004	0.6-
U.S. Government Obligations	423	318	24.8-	267	16.0-
Federal Agency Securities	1,156	1,083	6.3-	1,090	0.6
Mutual Fund & Common Trusts	140	182	30.0	186	2.2
Corporate Credit Unions	1,308	1,280	2.1-	1,355	5.9
Commercial Banks, S&Ls	1,087	1,084	0.3-	992	8.5-
Credit Unions -Loans to, Deposits in	11	43	290.9	18	58.1-
NCUSIF Capitalization Deposit	121	129	6.6	135	4.7
Other Investments	922	916	0.7-	961	4.9
Allowance for Investment Losses	16	N/A		N/A	
Land and Building	230	250	8.7	270	8.0
Other Fixed Assets	59	67	13.6	78	16.4
Other Real Estate Owned	3	2	33.3-	7	250.0
Other Assets	170	193	13.5	207	7.3
TOTAL ASSETS	14,816	15,683	5.9	16,682	6.4
LIABILITIES					
Total Borrowings	52	24	53.8-	25	4.2
Accrued Dividends/Interest Payable	42	43	2.4	46	7.0
Acct Payable and Other Liabilities	104	96	7.7-	102	6.3
TOTAL LIABILITIES	198	163	17.7-	173	6.1
EQUITY/SAVINGS					
TOTAL SAVINGS	13,141	13,831	5.3	14,636	5.8
Share Drafts	1,638	1,754	7.1	1,818	3.6
Regular Shares	5,969	5,697	4.6-	5,669	0.5-
Money Market Shares	2,157	2,192	1.6	2,395	9.3
Share Certificates/CDs	1,450	2,266	56.3	2,814	24.2
IRA/Keogh Accounts	1,419	1,432	0.9	1,453	1.5
All Other Shares and Member Deposits	505	483	4.4-	471	2.5-
Non-Member Deposits	3	7	133.3	16	128.6
Regular Reserves	456	502	10.1	540	7.6
Investment Valuation Reserve	28	11	60.7-	2	81.8-
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	9		5	44.4-
Other Reserves	239	263	10.0	295	12.2
Undivided Earnings	755	904	19.7	1,030	13.9
TOTAL EQUITY	1,477	1,689	14.4	1,872	10.8
TOTAL LIABILITIES/EQUITY/SAVINGS	14,816	15,683	5.9	16,682	6.4

* Amount Less than 1 Million

MICHIGAN
TABLE 2
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	531	524	1.3-	511	2.5-
INCOME					
Interest on Loans	742	857	15.5	941	9.8
(Less) Interest Refund	5	4	20.0-	5	25.0
Income from Investments	273	294	7.7	304	3.4
Income from Trading Securities	2-	0*	100.0-	0*	0.0
Fee Income	72	83	15.3	94	13.3
Other Operating Income	29	33	13.8	34	3.0
TOTAL GROSS INCOME	1,109	1,263	13.9	1,368	8.3
EXPENSES					
Employee Compensation and Benefits	248	268	8.1	282	5.2
Travel and Conference Expense	9	9	0.0	10	11.1
Office Occupancy Expense	34	35	2.9	38	8.6
Office Operations Expense	117	127	8.5	140	10.2
Educational & Promotional Expense	16	18	12.5	20	11.1
Loan Servicing Expense	22	25	13.6	29	16.0
Professional and Outside Services	37	41	10.8	44	7.3
Provision for Loan Losses	23	25	8.7	38	52.0
Provision for Investment Losses	1	N/A		N/A	
Member Insurance	9	9	0.0	9	0.0
Operating Fees	5	5	0.0	5	0.0
Miscellaneous Operating Expenses	20	24	20.0	22	8.3-
TOTAL OPERATING EXPENSES	541	587	8.5	638	8.7
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	1-	2-	100.0-	0*	100.0
Gain (Loss) on Disp of Fixed Assets	0*	0*	0.0	0*	0.0
Other Non-Oper Income (Expense)	0*	1	100.0	0*	100.0-
Income (Loss) Before Cost of Funds	567	675	19.0	730	8.1
COST OF FUNDS					
Interest on Borrowed Money	1	2	100.0	1	50.0-
Dividends on Shares	315	368	16.8	383	4.1
Interest on Deposits	94	134	42.6	159	18.7
NET INCOME BEFORE RESERVE TRANSFERS	157	171	8.9	186	8.8
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	35	44	25.7	46	4.5
Net Reserve Transfer	20	27	35.0	25	7.4-
Net Income After Net Reserve Transfer	136	144	5.9	161	11.8
Additional (Voluntary) Reserve Transfers	16	16	0.0	17	6.3
Adjusted Net Income	120	127	5.8	144	13.4

* Amount Less than 1 Million

MINNESOTA
TABLE 1
CONSOLIDATED BALANCE SHEET
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	221	214	3.2-	207	3.3-
Cash	135	130	3.7-	127	2.3-
TOTAL LOANS OUTSTANDING	3,327	3,664	10.1	4,172	13.9
Unsecured Credit Card Loans	194	234	20.6	282	20.5
All Other Unsecured Loans	278	286	2.9	297	3.8
New Vehicle Loans	741	807	8.9	893	10.7
Used Vehicle Loans	715	785	9.8	922	17.5
First Mortgage Real Estate Loans	549	589	7.3	660	12.1
Other Real Estate Loans	463	548	18.4	671	22.4
All Other Loans to Members	382	413	8.1	407	1.5-
Other Loans	5	2	60.0-	40	1,900.0
Allowance For Loan Losses	24	27	12.5	30	11.1
TOTAL INVESTMENTS	1,255	1,302	3.7	1,278	1.8-
U.S. Government Obligations	161	114	29.2-	143	25.4
Federal Agency Securities	424	464	9.4	428	7.8-
Mutual Fund & Common Trusts	98	82	16.3-	68	17.1-
Corporate Credit Unions	216	277	28.2	312	12.6
Commercial Banks, S&Ls	196	188	4.1-	178	5.3-
Credit Unions -Loans to, Deposits in	8	16	100.0	17	6.3
NCUSIF Capitalization Deposit	39	42	7.7	45	7.1
Other Investments	112	120	7.1	88	26.7-
Allowance for Investment Losses	3	N/A		N/A	
Land and Building	51	56	9.8	61	8.9
Other Fixed Assets	21	22	4.8	24	9.1
Other Real Estate Owned	2	1	50.0-	0*	100.0-
Other Assets	39	46	17.9	43	6.5-
TOTAL ASSETS	4,804	5,194	8.1	5,675	9.3
LIABILITIES					
Total Borrowings	46	12	73.9-	16	33.3
Accrued Dividends/Interest Payable	7	9	28.6	8	11.1-
Acct Payable and Other Liabilities	24	27	12.5	32	18.5
TOTAL LIABILITIES	76	48	36.8-	56	16.7
EQUITY/SAVINGS					
TOTAL SAVINGS	4,243	4,594	8.3	4,991	8.6
Share Drafts	555	596	7.4	641	7.6
Regular Shares	2,057	1,897	7.8-	1,924	1.4
Money Market Shares	369	394	6.8	491	24.6
Share Certificates/CDs	733	1,116	52.3	1,355	21.4
IRA/Keogh Accounts	435	492	13.1	494	0.4
All Other Shares and Member Deposits	94	98	4.3	80	18.4-
Non-Member Deposits	1	2	100.0	7	250.0
Regular Reserves	159	176	10.7	194	10.2
Investment Valuation Reserve	0*	0*	0.0	0*	0.0
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	1-		4-	300.0-
Other Reserves	19	35	84.2	41	17.1
Undivided Earnings	306	342	11.8	397	16.1
TOTAL EQUITY	485	552	13.8	628	13.8
TOTAL LIABILITIES/EQUITY/SAVINGS	4,804	5,194	8.1	5,675	9.3

* Amount Less than 1 Million

MINNESOTA
TABLE 2
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	221	214	3.2-	207	3.3-
INCOME					
Interest on Loans	258	304	17.8	346	13.8
(Less) Interest Refund	1	0*	100.0-	1	100.0
Income from Investments	68	74	8.8	76	2.7
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	22	23	4.5	27	17.4
Other Operating Income	7	9	28.6	10	11.1
TOTAL GROSS INCOME	355	409	15.2	458	12.0
EXPENSES					
Employee Compensation and Benefits	76	80	5.3	88	10.0
Travel and Conference Expense	3	4	33.3	4	0.0
Office Occupancy Expense	10	12	20.0	12	0.0
Office Operations Expense	36	39	8.3	43	10.3
Educational & Promotional Expense	5	6	20.0	7	16.7
Loan Servicing Expense	7	7	0.0	10	42.9
Professional and Outside Services	11	12	9.1	13	8.3
Provision for Loan Losses	8	9	12.5	13	44.4
Provision for Investment Losses	1	N/A		N/A	
Member Insurance	4	4	0.0	4	0.0
Operating Fees	1	1	0.0	1	0.0
Miscellaneous Operating Expenses	3	4	33.3	4	0.0
TOTAL OPERATING EXPENSES	166	177	6.6	200	13.0
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	1-	2-	100.0-	0*	100.0
Gain (Loss) on Disp of Fixed Assets	0*	0*	0.0	0*	0.0
Other Non-Oper Income (Expense)	0*	0*	0.0	0*	0.0
Income (Loss) Before Cost of Funds	189	230	21.7	258	12.2
COST OF FUNDS					
Interest on Borrowed Money	1	1	0.0	0*	100.0-
Dividends on Shares	119	147	23.5	164	11.6
Interest on Deposits	16	23	43.8	25	8.7
NET INCOME BEFORE RESERVE TRANSFERS	53	59	11.3	68	15.3
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	16	19	18.8	21	10.5
Net Reserve Transfer	10	12	20.0	11	8.3-
Net Income After Net Reserve Transfer	43	47	9.3	57	21.3
Additional (Voluntary) Reserve Transfers	3	5	66.7	2	60.0-
Adjusted Net Income	40	42	5.0	55	31.0

* Amount Less than 1 Million

MISSISSIPPI
TABLE 1
CONSOLIDATED BALANCE SHEET
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	146	143	2.1-	138	3.5-
Cash	31	34	9.7	32	5.8-
TOTAL LOANS OUTSTANDING	845	919	8.8	970	5.5
Unsecured Credit Card Loans	37	38	2.7	39	2.6
All Other Unsecured Loans	163	167	2.5	165	1.2-
New Vehicle Loans	281	308	9.6	303	1.6-
Used Vehicle Loans	162	194	19.8	229	18.0
First Mortgage Real Estate Loans	98	104	6.1	115	10.6
Other Real Estate Loans	23	24	4.3	24	0.0
All Other Loans to Members	81	84	3.7	95	13.1
Other Loans	1	1	0.0	0*	100.0-
Allowance For Loan Losses	12	13	8.3	12	7.7-
TOTAL INVESTMENTS	384	354	7.8-	367	3.7
U.S. Government Obligations	72	52	27.8-	75	44.2
Federal Agency Securities	57	48	15.8-	71	47.9
Mutual Fund & Common Trusts	1	0*	100.0-	0*	0.0
Corporate Credit Unions	152	162	6.6	130	19.8-
Commercial Banks, S&Ls	90	76	15.6-	75	1.3-
Credit Unions -Loans to, Deposits in	0*	2	100.0	3	50.0
NCUSIF Capitalization Deposit	11	11	0.0	11	0.0
Other Investments	1	2	100.0	2	0.0
Allowance for Investment Losses	1	N/A		N/A	
Land and Building	17	19	11.8	22	15.8
Other Fixed Assets	5	6	20.0	6	0.0
Other Real Estate Owned	0*	0*	0.0	0*	0.0
Other Assets	15	9	40.0-	16	77.8
TOTAL ASSETS	1,284	1,328	3.4	1,401	5.5
LIABILITIES					
Total Borrowings	10	2	80.0-	1	50.0-
Accrued Dividends/Interest Payable	4	5	25.0	5	0.0
Acct Payable and Other Liabilities	11	8	27.3-	9	12.5
TOTAL LIABILITIES	24	15	37.5-	15	0.0
EQUITY/SAVINGS					
TOTAL SAVINGS	1,109	1,142	3.0	1,199	5.0
Share Drafts	84	84	0.0	93	10.7
Regular Shares	751	693	7.7-	684	1.3-
Money Market Shares	50	45	10.0-	60	33.3
Share Certificates/CDs	100	196	96.0	235	19.9
IRA/Keogh Accounts	108	108	0.0	113	4.6
All Other Shares and Member Deposits	16	16	0.0	12	25.0-
Non-Member Deposits	1	1	0.0	3	200.0
Regular Reserves	40	43	7.5	46	7.0
Investment Valuation Reserve	0*	0*	0.0	0*	0.0
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	0*		0*	0.0
Other Reserves	9	10	11.1	4	60.0-
Undivided Earnings	103	118	14.6	137	16.1
TOTAL EQUITY	151	171	13.2	187	9.4
TOTAL LIABILITIES/EQUITY/SAVINGS	1,284	1,328	3.4	1,401	5.5

* Amount Less than 1 Million

MISSISSIPPI
TABLE 2
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	146	143	2.1-	138	3.5-
INCOME					
Interest on Loans	73	82	12.3	87	6.1
(Less) Interest Refund	0*	0*	0.0	0*	0.0
Income from Investments	19	20	5.3	20	0.0
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	6	8	33.3	10	25.0
Other Operating Income	4	3	25.0-	3	0.0
TOTAL GROSS INCOME	101	113	11.9	120	6.2
EXPENSES					
Employee Compensation and Benefits	19	21	10.5	22	4.8
Travel and Conference Expense	1	1	0.0	1	0.0
Office Occupancy Expense	2	2	0.0	2	0.0
Office Operations Expense	9	11	22.2	12	9.1
Educational & Promotional Expense	1	1	0.0	1	0.0
Loan Servicing Expense	1	1	0.0	2	100.0
Professional and Outside Services	3	3	0.0	3	0.0
Provision for Loan Losses	4	5	25.0	6	20.0
Provision for Investment Losses	0*	N/A		N/A	
Member Insurance	3	3	0.0	3	0.0
Operating Fees	0*	0*	0.0	0*	0.0
Miscellaneous Operating Expenses	1	1	0.0	1	0.0
TOTAL OPERATING EXPENSES	44	49	11.4	54	10.2
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	0*	0*	0.0	0*	0.0
Gain (Loss) on Disp of Fixed Assets	0*	0*	0.0	0*	0.0
Other Non-Oper Income (Expense)	0*	0*	0.0	0*	0.0
Income (Loss) Before Cost of Funds	57	64	12.3	66	3.1
COST OF FUNDS					
Interest on Borrowed Money	1	0*	100.0-	0*	0.0
Dividends on Shares	35	43	22.9	47	9.3
Interest on Deposits	2	2	0.0	3	50.0
NET INCOME BEFORE RESERVE TRANSFERS	20	18	10.0-	17	5.6-
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	4	6	50.0	5	16.7-
Net Reserve Transfer	2	2	0.0	2	0.0
Net Income After Net Reserve Transfer	18	16	11.1-	15	6.3-
Additional (Voluntary) Reserve Transfers	3	1	66.7-	2	100.0
Adjusted Net Income	15	15	0.0	13	13.3-

* Amount Less than 1 Million

MISSOURI
TABLE 1
CONSOLIDATED BALANCE SHEET
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	219	211	3.7-	208	1.4-
Cash	89	98	10.1	100	2.0
TOTAL LOANS OUTSTANDING	2,205	2,434	10.4	2,653	9.0
Unsecured Credit Card Loans	197	226	14.7	266	17.7
All Other Unsecured Loans	246	256	4.1	269	5.1
New Vehicle Loans	605	701	15.9	667	4.9-
Used Vehicle Loans	412	466	13.1	572	22.7
First Mortgage Real Estate Loans	330	350	6.1	392	12.0
Other Real Estate Loans	246	269	9.3	312	16.0
All Other Loans to Members	167	163	2.4-	170	4.3
Other Loans	2	4	100.0	4	0.0
Allowance For Loan Losses	25	26	4.0	28	7.7
TOTAL INVESTMENTS	1,424	1,393	2.2-	1,508	8.3
U.S. Government Obligations	203	135	33.5-	246	82.2
Federal Agency Securities	563	502	10.8-	524	4.4
Mutual Fund & Common Trusts	41	47	14.6	36	23.4-
Corporate Credit Unions	460	553	20.2	536	3.1-
Commercial Banks, S&Ls	121	120	0.8-	118	1.7-
Credit Unions -Loans to, Deposits in	2	1	50.0-	3	200.0
NCUSIF Capitalization Deposit	32	33	3.1	36	9.1
Other Investments	2	3	50.0	10	233.3
Allowance for Investment Losses	9	N/A		N/A	
Land and Building	47	53	12.8	66	24.5
Other Fixed Assets	15	16	6.7	20	25.0
Other Real Estate Owned	2	2	0.0	0*	100.0-
Other Assets	42	41	2.4-	44	7.3
TOTAL ASSETS	3,791	4,012	5.8	4,363	8.7
LIABILITIES					
Total Borrowings	21	2	90.5-	1	50.0-
Accrued Dividends/Interest Payable	10	12	20.0	15	25.0
Acct Payable and Other Liabilities	24	21	12.5-	26	23.8
TOTAL LIABILITIES	54	34	37.0-	41	20.6
EQUITY/SAVINGS					
TOTAL SAVINGS	3,374	3,561	5.5	3,844	7.9
Share Drafts	366	396	8.2	431	8.8
Regular Shares	2,034	1,849	9.1-	1,881	1.7
Money Market Shares	193	217	12.4	265	22.1
Share Certificates/CDs	268	556	107.5	651	17.1
IRA/Keogh Accounts	459	476	3.7	503	5.7
All Other Shares and Member Deposits	53	66	24.5	109	65.2
Non-Member Deposits	1	1	0.0	3	200.0
Regular Reserves	100	108	8.0	118	9.3
Investment Valuation Reserve	1	0*	100.0-	0*	0.0
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	2-		2-	0.0
Other Reserves	155	165	6.5	162	1.8-
Undivided Earnings	108	145	34.3	200	37.9
TOTAL EQUITY	363	416	14.6	478	14.9
TOTAL LIABILITIES/EQUITY/SAVINGS	3,791	4,012	5.8	4,363	8.7

* Amount Less than 1 Million

MISSOURI
TABLE 2
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	219	211	3.7-	208	1.4-
INCOME					
Interest on Loans	182	212	16.5	238	12.3
(Less) Interest Refund	0*	0*	0.0	0*	0.0
Income from Investments	81	77	4.9-	86	11.7
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	23	27	17.4	32	18.5
Other Operating Income	6	6	0.0	8	33.3
TOTAL GROSS INCOME	291	322	10.7	364	13.0
EXPENSES					
Employee Compensation and Benefits	56	59	5.4	67	13.6
Travel and Conference Expense	2	2	0.0	2	0.0
Office Occupancy Expense	7	7	0.0	9	28.6
Office Operations Expense	29	32	10.3	36	12.5
Educational & Promotional Expense	5	5	0.0	6	20.0
Loan Servicing Expense	6	6	0.0	8	33.3
Professional and Outside Services	10	12	20.0	13	8.3
Provision for Loan Losses	7	10	42.9	15	50.0
Provision for Investment Losses	0*	N/A		N/A	
Member Insurance	3	3	0.0	3	0.0
Operating Fees	1	1	0.0	0*	100.0-
Miscellaneous Operating Expenses	5	5	0.0	6	20.0
TOTAL OPERATING EXPENSES	130	143	10.0	167	16.8
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	1-	0*	100.0	0*	0.0
Gain (Loss) on Disp of Fixed Assets	0*	0*	0.0	0*	0.0
Other Non-Oper Income (Expense)	0*	0*	0.0	0*	0.0
Income (Loss) Before Cost of Funds	160	180	12.5	197	9.4
COST OF FUNDS					
Interest on Borrowed Money	6	1	83.3-	2	100.0
Dividends on Shares	107	126	17.8	137	8.7
Interest on Deposits	4	10	150.0	19	90.0
NET INCOME BEFORE RESERVE TRANSFERS	43	42	2.3-	40	4.8-
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	11	14	27.3	15	7.1
Net Reserve Transfer	6	6	0.0	4	33.3-
Net Income After Net Reserve Transfer	37	36	2.7-	36	0.0
Additional (Voluntary) Reserve Transfers	9	5	44.4-	4	20.0-
Adjusted Net Income	28	31	10.7	32	3.2

* Amount Less than 1 Million

MONTANA
TABLE 1
CONSOLIDATED BALANCE SHEET
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	89	88	1.1-	86	2.3-
Cash	39	32	18.0-	36	12.5
TOTAL LOANS OUTSTANDING	724	794	9.7	870	9.6
Unsecured Credit Card Loans	32	35	9.4	39	11.4
All Other Unsecured Loans	62	64	3.2	65	1.6
New Vehicle Loans	150	155	3.3	154	0.6-
Used Vehicle Loans	180	192	6.7	210	9.4
First Mortgage Real Estate Loans	146	159	8.9	211	32.7
Other Real Estate Loans	59	81	37.3	79	2.5-
All Other Loans to Members	94	106	12.8	110	3.8
Other Loans	2	3	50.0	3	0.0
Allowance For Loan Losses	11	11	0.0	11	0.0
TOTAL INVESTMENTS	293	273	6.8-	273	0.0
U.S. Government Obligations	33	29	12.1-	35	20.7
Federal Agency Securities	29	25	13.8-	32	28.0
Mutual Fund & Common Trusts	6	8	33.3	6	25.0-
Corporate Credit Unions	106	109	2.8	112	2.8
Commercial Banks, S&Ls	105	86	18.1-	69	19.8-
Credit Unions -Loans to, Deposits in	2	3	50.0	4	33.3
NCUSIF Capitalization Deposit	9	9	0.0	10	11.1
Other Investments	3	4	33.3	4	0.0
Allowance for Investment Losses	0*	N/A		N/A	
Land and Building	19	24	26.3	26	8.3
Other Fixed Assets	5	5	0.0	5	0.0
Other Real Estate Owned	0*	0*	0.0	1	100.0
Other Assets	8	9	12.5	10	11.1
TOTAL ASSETS	1,077	1,126	4.5	1,210	7.5
LIABILITIES					
Total Borrowings	13	5	61.5-	2	60.0-
Accrued Dividends/Interest Payable	1	2	100.0	2	0.0
Acct Payable and Other Liabilities	4	4	0.0	4	0.0
TOTAL LIABILITIES	17	10	41.2-	8	20.0-
EQUITY/SAVINGS					
TOTAL SAVINGS	960	1,003	4.5	1,076	7.3
Share Drafts	113	99	12.4-	103	4.0
Regular Shares	539	532	1.3-	561	5.5
Money Market Shares	101	90	10.9-	76	15.6-
Share Certificates/CDs	111	188	69.4	212	12.8
IRA/Keogh Accounts	84	85	1.2	93	9.4
All Other Shares and Member Deposits	11	8	27.3-	26	225.0
Non-Member Deposits	2	2	0.0	6	200.0
Regular Reserves	33	38	15.2	43	13.2
Investment Valuation Reserve	0*	0*	0.0	0*	0.0
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	0*		0*	0.0
Other Reserves	18	20	11.1	22	10.0
Undivided Earnings	48	55	14.6	62	12.7
TOTAL EQUITY	99	112	13.1	126	12.5
TOTAL LIABILITIES/EQUITY/SAVINGS	1,077	1,126	4.5	1,210	7.5

* Amount Less than 1 Million

MONTANA
TABLE 2
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	89	88	1.1-	86	2.3-
INCOME					
Interest on Loans	61	70	14.8	77	10.0
(Less) Interest Refund	0*	0*	0.0	0*	0.0
Income from Investments	15	15	0.0	16	6.7
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	7	7	0.0	8	14.3
Other Operating Income	2	2	0.0	2	0.0
TOTAL GROSS INCOME	84	94	11.9	102	8.5
EXPENSES					
Employee Compensation and Benefits	17	18	5.9	19	5.6
Travel and Conference Expense	1	1	0.0	0*	100.0-
Office Occupancy Expense	2	2	0.0	3	50.0
Office Operations Expense	7	8	14.3	8	0.0
Educational & Promotional Expense	1	1	0.0	1	0.0
Loan Servicing Expense	1	1	0.0	2	100.0
Professional and Outside Services	3	4	33.3	4	0.0
Provision for Loan Losses	2	3	50.0	3	0.0
Provision for Investment Losses	0*	N/A		N/A	
Member Insurance	2	2	0.0	2	0.0
Operating Fees	0*	0*	0.0	0*	0.0
Miscellaneous Operating Expenses	1	1	0.0	1	0.0
TOTAL OPERATING EXPENSES	38	41	7.9	44	7.3
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	0*	0*	0.0	0*	0.0
Gain (Loss) on Disp of Fixed Assets	0*	0*	0.0	0*	0.0
Other Non-Oper Income (Expense)	0*	0*	0.0	0*	0.0
Income (Loss) Before Cost of Funds	47	53	12.8	58	9.4
COST OF FUNDS					
Interest on Borrowed Money	0*	1	100.0	0*	100.0-
Dividends on Shares	32	39	21.9	44	12.8
Interest on Deposits	0*	0*	0.0	0*	0.0
NET INCOME BEFORE RESERVE TRANSFERS	14	13	7.1-	14	7.7
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	3	3	0.0	4	33.3
Net Reserve Transfer	2	2	0.0	2	0.0
Net Income After Net Reserve Transfer	13	12	7.7-	12	0.0
Additional (Voluntary) Reserve Transfers	3	4	33.3	4	0.0
Adjusted Net Income	9	8	11.1-	8	0.0

* Amount Less than 1 Million

NEBRASKA
TABLE 1
CONSOLIDATED BALANCE SHEET
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	102	97	4.9-	96	1.0-
Cash	22	25	13.7	28	11.8
TOTAL LOANS OUTSTANDING	824	920	11.7	1,012	10.0
Unsecured Credit Card Loans	28	36	28.6	44	22.2
All Other Unsecured Loans	98	101	3.1	96	5.0-
New Vehicle Loans	176	206	17.0	206	0.0
Used Vehicle Loans	220	241	9.5	277	14.9
First Mortgage Real Estate Loans	139	156	12.2	182	16.7
Other Real Estate Loans	81	93	14.8	115	23.7
All Other Loans to Members	80	86	7.5	91	5.8
Other Loans	1	1	0.0	1	0.0
Allowance For Loan Losses	6	7	16.7	8	14.3
TOTAL INVESTMENTS	447	409	8.5-	408	0.2-
U.S. Government Obligations	60	41	31.7-	34	17.1-
Federal Agency Securities	189	167	11.6-	175	4.8
Mutual Fund & Common Trusts	2	7	250.0	3	57.1-
Corporate Credit Unions	63	74	17.5	68	8.1-
Commercial Banks, S&Ls	116	93	19.8-	102	9.7
Credit Unions -Loans to, Deposits in	2	3	50.0	3	0.0
NCUSIF Capitalization Deposit	11	12	9.1	12	0.0
Other Investments	5	13	160.0	10	23.1-
Allowance for Investment Losses	0*	N/A		N/A	
Land and Building	18	21	16.7	24	14.3
Other Fixed Assets	6	6	0.0	7	16.7
Other Real Estate Owned	2	0*	100.0-	0*	0.0
Other Assets	11	16	45.5	14	12.5-
TOTAL ASSETS	1,323	1,390	5.1	1,486	6.9
LIABILITIES					
Total Borrowings	16	16	0.0	31	93.8
Accrued Dividends/Interest Payable	3	4	33.3	4	0.0
Acct Payable and Other Liabilities	7	8	14.3	9	12.5
TOTAL LIABILITIES	26	28	7.7	45	60.7
EQUITY/SAVINGS					
TOTAL SAVINGS	1,166	1,219	4.5	1,282	5.2
Share Drafts	100	109	9.0	114	4.6
Regular Shares	621	590	5.0-	600	1.7
Money Market Shares	55	62	12.7	72	16.1
Share Certificates/CDs	198	258	30.3	296	14.7
IRA/Keogh Accounts	177	188	6.2	187	0.5-
All Other Shares and Member Deposits	14	11	21.4-	12	9.1
Non-Member Deposits	1	0*	100.0-	2	100.0
Regular Reserves	57	62	8.8	68	9.7
Investment Valuation Reserve	0*	0*	0.0	0*	0.0
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	1		0*	100.0-
Other Reserves	18	19	5.6	18	5.3-
Undivided Earnings	55	62	12.7	71	14.5
TOTAL EQUITY	131	143	9.2	159	11.2
TOTAL LIABILITIES/EQUITY/SAVINGS	1,323	1,390	5.1	1,486	6.9

* Amount Less than 1 Million

NEBRASKA
TABLE 2
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	102	97	4.9-	96	1.0-
INCOME					
Interest on Loans	67	79	17.9	88	11.4
(Less) Interest Refund	1	1	0.0	0*	100.0-
Income from Investments	25	24	4.0-	23	4.2-
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	8	8	0.0	10	25.0
Other Operating Income	2	3	50.0	3	0.0
TOTAL GROSS INCOME	101	113	11.9	124	9.7
EXPENSES					
Employee Compensation and Benefits	21	23	9.5	25	8.7
Travel and Conference Expense	1	1	0.0	0*	100.0-
Office Occupancy Expense	2	3	50.0	3	0.0
Office Operations Expense	9	10	11.1	11	10.0
Educational & Promotional Expense	1	1	0.0	2	100.0
Loan Servicing Expense	1	2	100.0	2	0.0
Professional and Outside Services	4	5	25.0	5	0.0
Provision for Loan Losses	2	3	50.0	4	33.3
Provision for Investment Losses	0*	N/A		N/A	
Member Insurance	1	1	0.0	1	0.0
Operating Fees	0*	0*	0.0	0*	0.0
Miscellaneous Operating Expenses	1	2	100.0	2	0.0
TOTAL OPERATING EXPENSES	46	50	8.7	55	10.0
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	0*	0*	0.0	0*	0.0
Gain (Loss) on Disp of Fixed Assets	0*	0*	0.0	1	100.0
Other Non-Oper Income (Expense)	0*	0*	0.0	0*	0.0
Income (Loss) Before Cost of Funds	55	63	14.5	71	12.7
COST OF FUNDS					
Interest on Borrowed Money	0*	1	100.0	0*	100.0-
Dividends on Shares	40	50	25.0	54	8.0
Interest on Deposits	2	1	50.0-	0*	100.0-
NET INCOME BEFORE RESERVE TRANSFERS	12	12	0.0	16	33.3
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	2	2	0.0	3	50.0
Net Reserve Transfer	1	1	0.0	1	0.0
Net Income After Net Reserve Transfer	11	10	9.1-	15	50.0
Additional (Voluntary) Reserve Transfers	4	5	25.0	6	20.0
Adjusted Net Income	7	6	14.3-	9	50.0

* Amount Less than 1 Million

NEVADA
TABLE 1
CONSOLIDATED BALANCE SHEET
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	25	25	0.0	25	0.0
Cash	29	35	21.0	42	20.0
TOTAL LOANS OUTSTANDING	726	841	15.8	962	14.4
Unsecured Credit Card Loans	50	68	36.0	86	26.5
All Other Unsecured Loans	69	74	7.2	82	10.8
New Vehicle Loans	190	227	19.5	248	9.3
Used Vehicle Loans	180	205	13.9	252	22.9
First Mortgage Real Estate Loans	119	138	16.0	155	12.3
Other Real Estate Loans	65	78	20.0	95	21.8
All Other Loans to Members	50	50	0.0	42	16.0-
Other Loans	2	2	0.0	3	50.0
Allowance For Loan Losses	7	7	0.0	8	14.3
TOTAL INVESTMENTS	373	352	5.6-	358	1.7
U.S. Government Obligations	39	25	35.9-	42	68.0
Federal Agency Securities	100	91	9.0-	86	5.5-
Mutual Fund & Common Trusts	28	31	10.7	34	9.7
Corporate Credit Unions	142	113	20.4-	93	17.7-
Commercial Banks, S&Ls	49	80	63.3	89	11.3
Credit Unions -Loans to, Deposits in	0*	0*	0.0	0*	0.0
NCUSIF Capitalization Deposit	9	10	11.1	11	10.0
Other Investments	5	2	60.0-	2	0.0
Allowance for Investment Losses	2	N/A		N/A	
Land and Building	19	25	31.6	31	24.0
Other Fixed Assets	6	8	33.3	10	25.0
Other Real Estate Owned	0*	1	100.0	0*	100.0-
Other Assets	17	22	29.4	12	45.5-
TOTAL ASSETS	1,162	1,277	9.9	1,408	10.3
LIABILITIES					
Total Borrowings	2	0*	100.0-	0*	0.0
Accrued Dividends/Interest Payable	1	1	0.0	0*	100.0-
Acct Payable and Other Liabilities	5	5	0.0	5	0.0
TOTAL LIABILITIES	7	6	14.3-	6	0.0
EQUITY/SAVINGS					
TOTAL SAVINGS	1,044	1,141	9.3	1,258	10.3
Share Drafts	129	153	18.6	168	9.8
Regular Shares	468	444	5.1-	435	2.0-
Money Market Shares	184	182	1.1-	231	26.9
Share Certificates/CDs	128	218	70.3	275	26.1
IRA/Keogh Accounts	132	135	2.3	137	1.5
All Other Shares and Member Deposits	3	10	233.3	8	20.0-
Non-Member Deposits	0*	0*	0.0	4	100.0
Regular Reserves	29	33	13.8	38	15.2
Investment Valuation Reserve	0*	0*	0.0	0*	0.0
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	0*		0*	0.0
Other Reserves	8	8	0.0	9	12.5
Undivided Earnings	75	89	18.7	98	10.1
TOTAL EQUITY	112	130	16.1	144	10.8
TOTAL LIABILITIES/EQUITY/SAVINGS	1,162	1,277	9.9	1,408	10.3

* Amount Less than 1 Million

NEVADA
TABLE 2
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	25	25	0.0	25	0.0
INCOME					
Interest on Loans	62	72	16.1	83	15.3
(Less) Interest Refund	0*	0*	0.0	0*	0.0
Income from Investments	19	20	5.3	22	10.0
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	9	10	11.1	12	20.0
Other Operating Income	2	2	0.0	2	0.0
TOTAL GROSS INCOME	91	104	14.3	118	13.5
EXPENSES					
Employee Compensation and Benefits	21	24	14.3	26	8.3
Travel and Conference Expense	1	1	0.0	1	0.0
Office Occupancy Expense	3	4	33.3	5	25.0
Office Operations Expense	9	11	22.2	12	9.1
Educational & Promotional Expense	1	1	0.0	2	100.0
Loan Servicing Expense	1	1	0.0	2	100.0
Professional and Outside Services	3	3	0.0	4	33.3
Provision for Loan Losses	3	4	33.3	7	75.0
Provision for Investment Losses	0*	N/A		N/A	
Member Insurance	0*	0*	0.0	0*	0.0
Operating Fees	0*	0*	0.0	0*	0.0
Miscellaneous Operating Expenses	1	1	0.0	1	0.0
TOTAL OPERATING EXPENSES	44	51	15.9	59	15.7
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	0*	0*	0.0	0*	0.0
Gain (Loss) on Disp of Fixed Assets	0*	0*	0.0	0*	0.0
Other Non-Oper Income (Expense)	0*	0*	0.0	0*	0.0
Income (Loss) Before Cost of Funds	46	53	15.2	59	11.3
COST OF FUNDS					
Interest on Borrowed Money	0*	0*	0.0	0*	0.0
Dividends on Shares	30	36	20.0	44	22.2
Interest on Deposits	0*	0*	0.0	0*	0.0
NET INCOME BEFORE RESERVE TRANSFERS	17	17	0.0	15	11.8-
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	4	3	25.0-	7	133.3
Net Reserve Transfer	2	2	0.0	1	50.0-
Net Income After Net Reserve Transfer	15	15	0.0	13	13.3-
Additional (Voluntary) Reserve Transfers	0*	1	100.0	2	100.0
Adjusted Net Income	15	14	6.7-	12	14.3-

* Amount Less than 1 Million

NEW HAMPSHIRE
TABLE 1
CONSOLIDATED BALANCE SHEET
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	37	36	2.7-	35	2.8-
Cash	24	27	12.4	25	7.5-
TOTAL LOANS OUTSTANDING	833	929	11.5	1,070	15.2
Unsecured Credit Card Loans	62	87	40.3	106	21.8
All Other Unsecured Loans	61	66	8.2	82	24.2
New Vehicle Loans	190	212	11.6	233	9.9
Used Vehicle Loans	94	111	18.1	155	39.6
First Mortgage Real Estate Loans	294	304	3.4	318	4.6
Other Real Estate Loans	65	75	15.4	91	21.3
All Other Loans to Members	67	73	9.0	84	15.1
Other Loans	0*	0*	0.0	0*	0.0
Allowance For Loan Losses	23	22	4.3-	19	13.6-
TOTAL INVESTMENTS	515	507	1.6-	430	15.2-
U.S. Government Obligations	110	96	12.7-	48	50.0-
Federal Agency Securities	223	238	6.7	241	1.3
Mutual Fund & Common Trusts	4	3	25.0-	2	33.3-
Corporate Credit Unions	72	65	9.7-	60	7.7-
Commercial Banks, S&Ls	89	82	7.9-	57	30.5-
Credit Unions -Loans to, Deposits in	1	2	100.0	1	50.0-
NCUSIF Capitalization Deposit	12	12	0.0	13	8.3
Other Investments	4	10	150.0	8	20.0-
Allowance for Investment Losses	0*	N/A		N/A	
Land and Building	19	19	0.0	20	5.3
Other Fixed Assets	6	7	16.7	7	0.0
Other Real Estate Owned	1	1	0.0	0*	100.0-
Other Assets	12	18	50.0	19	5.6
TOTAL ASSETS	1,386	1,486	7.2	1,553	4.5
LIABILITIES					
Total Borrowings	2	0*	100.0-	0*	0.0
Accrued Dividends/Interest Payable	1	1	0.0	0*	100.0-
Acct Payable and Other Liabilities	8	8	0.0	10	25.0
TOTAL LIABILITIES	10	9	10.0-	11	22.2
EQUITY/SAVINGS					
TOTAL SAVINGS	1,231	1,301	5.7	1,348	3.6
Share Drafts	148	155	4.7	159	2.6
Regular Shares	566	521	8.0-	518	0.6-
Money Market Shares	114	102	10.5-	107	4.9
Share Certificates/CDs	237	352	48.5	394	11.9
IRA/Keogh Accounts	153	160	4.6	160	0.0
All Other Shares and Member Deposits	12	11	8.3-	9	18.2-
Non-Member Deposits	0*	0*	0.0	0*	0.0
Regular Reserves	36	49	36.1	46	6.1-
Investment Valuation Reserve	0*	0*	0.0	0*	0.0
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	1		0*	100.0-
Other Reserves	11	2	81.8-	13	550.0
Undivided Earnings	97	123	26.8	136	10.6
TOTAL EQUITY	145	175	20.7	194	10.9
TOTAL LIABILITIES/EQUITY/SAVINGS	1,386	1,486	7.2	1,553	4.5

* Amount Less than 1 Million

NEW HAMPSHIRE
TABLE 2
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	37	36	2.7-	35	2.8-
INCOME					
Interest on Loans	69	75	8.7	86	14.7
(Less) Interest Refund	0*	0*	0.0	0*	0.0
Income from Investments	27	31	14.8	29	6.5-
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	8	8	0.0	10	25.0
Other Operating Income	4	4	0.0	4	0.0
TOTAL GROSS INCOME	108	118	9.3	128	8.5
EXPENSES					
Employee Compensation and Benefits	24	25	4.2	27	8.0
Travel and Conference Expense	1	1	0.0	0*	100.0-
Office Occupancy Expense	3	3	0.0	4	33.3
Office Operations Expense	9	10	11.1	10	0.0
Educational & Promotional Expense	1	2	100.0	2	0.0
Loan Servicing Expense	1	1	0.0	2	100.0
Professional and Outside Services	3	3	0.0	3	0.0
Provision for Loan Losses	3	3	0.0	2	33.3-
Provision for Investment Losses	0*	N/A		N/A	
Member Insurance	1	1	0.0	0*	100.0-
Operating Fees	0*	0*	0.0	0*	0.0
Miscellaneous Operating Expenses	1	1	0.0	1	0.0
TOTAL OPERATING EXPENSES	48	50	4.2	54	8.0
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	0*	0*	0.0	0*	0.0
Gain (Loss) on Disp of Fixed Assets	0*	0*	0.0	0*	0.0
Other Non-Oper Income (Expense)	0*	0*	0.0	0*	0.0
Income (Loss) Before Cost of Funds	60	68	13.3	74	8.8
COST OF FUNDS					
Interest on Borrowed Money	0*	0*	0.0	0*	0.0
Dividends on Shares	31	37	19.4	41	10.8
Interest on Deposits	7	9	28.6	10	11.1
NET INCOME BEFORE RESERVE TRANSFERS	22	22	0.0	23	4.5
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	5	4	20.0-	7	75.0
Net Reserve Transfer	3	4	33.3	5	25.0
Net Income After Net Reserve Transfer	19	19	0.0	19	0.0
Additional (Voluntary) Reserve Transfers	2	2	0.0	2	0.0
Adjusted Net Income	17	16	5.9-	16	0.0

* Amount Less than 1 Million

NEW JERSEY
TABLE 1
CONSOLIDATED BALANCE SHEET
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	354	342	3.4-	326	4.7-
Cash	110	128	16.4	134	4.7
TOTAL LOANS OUTSTANDING	2,472	2,622	6.1	2,917	11.3
Unsecured Credit Card Loans	183	177	3.3-	219	23.7
All Other Unsecured Loans	440	463	5.2	457	1.3-
New Vehicle Loans	501	570	13.8	584	2.5
Used Vehicle Loans	174	204	17.2	248	21.6
First Mortgage Real Estate Loans	497	503	1.2	642	27.6
Other Real Estate Loans	559	593	6.1	655	10.5
All Other Loans to Members	113	109	3.5-	104	4.6-
Other Loans	4	3	25.0-	9	200.0
Allowance For Loan Losses	41	38	7.3-	41	7.9
TOTAL INVESTMENTS	2,324	2,234	3.9-	2,252	0.8
U.S. Government Obligations	510	449	12.0-	395	12.0-
Federal Agency Securities	921	903	2.0-	1,014	12.3
Mutual Fund & Common Trusts	18	25	38.9	18	28.0-
Corporate Credit Unions	386	429	11.1	371	13.5-
Commercial Banks, S&Ls	409	363	11.2-	373	2.8
Credit Unions -Loans to, Deposits in	20	9	55.0-	24	166.7
NCUSIF Capitalization Deposit	41	44	7.3	45	2.3
Other Investments	19	13	31.6-	14	7.7
Allowance for Investment Losses	7	N/A		N/A	
Land and Building	39	41	5.1	42	2.4
Other Fixed Assets	19	20	5.3	21	5.0
Other Real Estate Owned	3	3	0.0	3	0.0
Other Assets	42	46	9.5	50	8.7
TOTAL ASSETS	4,960	5,056	1.9	5,379	6.4
LIABILITIES					
Total Borrowings	8	4	50.0-	1	75.0-
Accrued Dividends/Interest Payable	21	25	19.0	23	8.0-
Acct Payable and Other Liabilities	15	12	20.0-	17	41.7
TOTAL LIABILITIES	43	41	4.6-	42	2.4
EQUITY/SAVINGS					
TOTAL SAVINGS	4,493	4,536	1.0	4,790	5.6
Share Drafts	382	421	10.2	458	8.8
Regular Shares	2,809	2,613	7.0-	2,717	4.0
Money Market Shares	309	273	11.7-	302	10.6
Share Certificates/CDs	407	645	58.5	720	11.6
IRA/Keogh Accounts	544	539	0.9-	549	1.9
All Other Shares and Member Deposits	39	44	12.8	42	4.5-
Non-Member Deposits	2	2	0.0	2	0.0
Regular Reserves	157	164	4.5	184	12.2
Investment Valuation Reserve	0*	0*	0.0	0*	0.0
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	1-		3-	200.0-
Other Reserves	40	41	2.5	40	2.4-
Undivided Earnings	227	274	20.7	326	19.0
TOTAL EQUITY	424	479	13.0	547	14.2
TOTAL LIABILITIES/EQUITY/SAVINGS	4,960	5,056	1.9	5,379	6.4

* Amount Less than 1 Million

NEW JERSEY
TABLE 2
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	354	342	3.4-	326	4.7-
INCOME					
Interest on Loans	207	231	11.6	250	8.2
(Less) Interest Refund	0*	0*	0.0	0*	0.0
Income from Investments	125	129	3.2	137	6.2
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	15	17	13.3	19	11.8
Other Operating Income	5	6	20.0	6	0.0
TOTAL GROSS INCOME	352	383	8.8	412	7.6
EXPENSES					
Employee Compensation and Benefits	66	69	4.5	76	10.1
Travel and Conference Expense	3	3	0.0	3	0.0
Office Occupancy Expense	7	8	14.3	9	12.5
Office Operations Expense	29	33	13.8	35	6.1
Educational & Promotional Expense	4	4	0.0	5	25.0
Loan Servicing Expense	5	5	0.0	6	20.0
Professional and Outside Services	14	15	7.1	16	6.7
Provision for Loan Losses	13	12	7.7-	14	16.7
Provision for Investment Losses	1	N/A		N/A	
Member Insurance	5	5	0.0	5	0.0
Operating Fees	1	1	0.0	1	0.0
Miscellaneous Operating Expenses	4	5	25.0	4	20.0-
TOTAL OPERATING EXPENSES	152	160	5.3	175	9.4
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	4-	1-	75.0	0*	100.0
Gain (Loss) on Disp of Fixed Assets	0*	0*	0.0	0*	0.0
Other Non-Oper Income (Expense)	0*	0*	0.0	0*	0.0
Income (Loss) Before Cost of Funds	197	222	12.7	236	6.3
COST OF FUNDS					
Interest on Borrowed Money	1	0*	100.0-	0*	0.0
Dividends on Shares	144	165	14.6	177	7.3
Interest on Deposits	0*	0*	0.0	0*	0.0
NET INCOME BEFORE RESERVE TRANSFERS	52	57	9.6	58	1.8
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	10	11	10.0	11	0.0
Net Reserve Transfer	5	6	20.0	5	16.7-
Net Income After Net Reserve Transfer	47	51	8.5	53	3.9
Additional (Voluntary) Reserve Transfers	5	4	20.0-	2	50.0-
Adjusted Net Income	42	47	11.9	51	8.5

* Amount Less than 1 Million

NEW YORK
TABLE 1
CONSOLIDATED BALANCE SHEET
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	739	719	2.7-	702	2.4-
Cash	291	305	4.8	323	5.9
TOTAL LOANS OUTSTANDING	8,271	8,891	7.5	10,456	17.6
Unsecured Credit Card Loans	534	628	17.6	749	19.3
All Other Unsecured Loans	1,393	1,439	3.3	1,502	4.4
New Vehicle Loans	1,256	1,463	16.5	1,540	5.3
Used Vehicle Loans	677	792	17.0	981	23.9
First Mortgage Real Estate Loans	1,890	2,031	7.5	2,884	42.0
Other Real Estate Loans	1,391	1,436	3.2	1,610	12.1
All Other Loans to Members	1,119	1,094	2.2-	1,162	6.2
Other Loans	11	9	18.2-	29	222.2
Allowance For Loan Losses	159	159	0.0	153	3.8-
TOTAL INVESTMENTS	6,184	6,309	2.0	6,516	3.3
U.S. Government Obligations	1,006	711	29.3-	667	6.2-
Federal Agency Securities	2,644	2,957	11.8	3,373	14.1
Mutual Fund & Common Trusts	118	112	5.1-	87	22.3-
Corporate Credit Unions	1,334	1,415	6.1	1,211	14.4-
Commercial Banks, S&Ls	844	890	5.5	908	2.0
Credit Unions -Loans to, Deposits in	30	28	6.7-	39	39.3
NCUSIF Capitalization Deposit	126	132	4.8	142	7.6
Other Investments	82	65	20.7-	87	33.8
Allowance for Investment Losses	16	N/A		N/A	
Land and Building	151	167	10.6	179	7.2
Other Fixed Assets	55	65	18.2	85	30.8
Other Real Estate Owned	15	9	40.0-	5	44.4-
Other Assets	132	169	28.0	195	15.4
TOTAL ASSETS	14,923	15,756	5.6	17,605	11.7
LIABILITIES					
Total Borrowings	70	25	64.3-	25	0.0
Accrued Dividends/Interest Payable	30	34	13.3	37	8.8
Acct Payable and Other Liabilities	85	86	1.2	118	37.2
TOTAL LIABILITIES	184	146	20.7-	180	23.3
EQUITY/SAVINGS					
TOTAL SAVINGS	13,245	13,869	4.7	15,388	11.0
Share Drafts	1,281	1,360	6.2	1,484	9.1
Regular Shares	7,323	6,825	6.8-	7,061	3.5
Money Market Shares	1,011	1,019	0.8	1,434	40.7
Share Certificates/CDs	1,802	2,809	55.9	3,363	19.7
IRA/Keogh Accounts	1,561	1,595	2.2	1,766	10.7
All Other Shares and Member Deposits	254	246	3.1-	251	2.0
Non-Member Deposits	13	14	7.7	28	100.0
Regular Reserves	551	602	9.3	700	16.3
Investment Valuation Reserve	0*	0*	0.0	0*	0.0
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	15		3-	120.0-
Other Reserves	115	112	2.6-	101	9.8-
Undivided Earnings	828	1,013	22.3	1,240	22.4
TOTAL EQUITY	1,494	1,741	16.5	2,037	17.0
TOTAL LIABILITIES/EQUITY/SAVINGS	14,923	15,756	5.6	17,605	11.7

* Amount Less than 1 Million

NEW YORK
TABLE 2
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	739	719	2.7-	702	2.4-
INCOME					
Interest on Loans	716	792	10.6	904	14.1
(Less) Interest Refund	2	0*	100.0-	0*	0.0
Income from Investments	319	361	13.2	399	10.5
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	47	49	4.3	58	18.4
Other Operating Income	23	28	21.7	29	3.6
TOTAL GROSS INCOME	1,102	1,230	11.6	1,389	12.9
EXPENSES					
Employee Compensation and Benefits	199	217	9.0	247	13.8
Travel and Conference Expense	6	7	16.7	8	14.3
Office Occupancy Expense	29	32	10.3	35	9.4
Office Operations Expense	91	101	11.0	116	14.9
Educational & Promotional Expense	11	14	27.3	16	14.3
Loan Servicing Expense	19	20	5.3	25	25.0
Professional and Outside Services	30	32	6.7	35	9.4
Provision for Loan Losses	45	39	13.3-	50	28.2
Provision for Investment Losses	2	N/A		N/A	
Member Insurance	12	12	0.0	11	8.3-
Operating Fees	4	4	0.0	4	0.0
Miscellaneous Operating Expenses	12	12	0.0	14	16.7
TOTAL OPERATING EXPENSES	460	489	6.3	560	14.5
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	4-	2-	50.0	0*	100.0
Gain (Loss) on Disp of Fixed Assets	4-	0*	100.0	0*	0.0
Other Non-Oper Income (Expense)	0*	1-	100.0-	0*	100.0
Income (Loss) Before Cost of Funds	635	740	16.5	828	11.9
COST OF FUNDS					
Interest on Borrowed Money	3	4	33.3	8	100.0
Dividends on Shares	431	528	22.5	610	15.5
Interest on Deposits	7	8	14.3	0*	100.0-
NET INCOME BEFORE RESERVE TRANSFERS	193	201	4.1	211	5.0
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	38	42	10.5	40	4.8-
Net Reserve Transfer	14	20	42.9	16	20.0-
Net Income After Net Reserve Transfer	180	181	0.6	194	7.2
Additional (Voluntary) Reserve Transfers	36	42	16.7	34	19.0-
Adjusted Net Income	143	140	2.1-	160	14.3

* Amount Less than 1 Million

NEW MEXICO
TABLE 1
CONSOLIDATED BALANCE SHEET
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	62	62	0.0	59	4.8-
Cash	47	50	6.3	57	14.0
TOTAL LOANS OUTSTANDING	1,227	1,437	17.1	1,684	17.2
Unsecured Credit Card Loans	78	93	19.2	111	19.4
All Other Unsecured Loans	146	162	11.0	194	19.8
New Vehicle Loans	262	318	21.4	370	16.4
Used Vehicle Loans	163	201	23.3	266	32.3
First Mortgage Real Estate Loans	318	355	11.6	406	14.4
Other Real Estate Loans	144	188	30.6	225	19.7
All Other Loans to Members	111	115	3.6	107	7.0-
Other Loans	4	5	25.0	4	20.0-
Allowance For Loan Losses	10	11	10.0	13	18.2
TOTAL INVESTMENTS	581	526	9.5-	470	10.6-
U.S. Government Obligations	92	63	31.5-	54	14.3-
Federal Agency Securities	198	177	10.6-	153	13.6-
Mutual Fund & Common Trusts	35	45	28.6	53	17.8
Corporate Credit Unions	147	137	6.8-	123	10.2-
Commercial Banks, S&Ls	74	49	33.8-	42	14.3-
Credit Unions -Loans to, Deposits in	2	2	0.0	2	0.0
NCUSIF Capitalization Deposit	15	16	6.7	18	12.5
Other Investments	19	37	94.7	24	35.1-
Allowance for Investment Losses	1	N/A		N/A	
Land and Building	32	35	9.4	41	17.1
Other Fixed Assets	11	13	18.2	14	7.7
Other Real Estate Owned	0*	0*	0.0	0*	0.0
Other Assets	21	23	9.5	26	13.0
TOTAL ASSETS	1,909	2,073	8.6	2,279	9.9
LIABILITIES					
Total Borrowings	40	47	17.5	63	34.0
Accrued Dividends/Interest Payable	3	4	33.3	4	0.0
Acct Payable and Other Liabilities	14	14	0.0	13	7.1-
TOTAL LIABILITIES	58	65	12.1	80	23.1
EQUITY/SAVINGS					
TOTAL SAVINGS	1,674	1,804	7.8	1,973	9.4
Share Drafts	220	232	5.5	236	1.7
Regular Shares	767	733	4.4-	744	1.5
Money Market Shares	183	168	8.2-	201	19.6
Share Certificates/CDs	311	465	49.5	554	19.1
IRA/Keogh Accounts	184	192	4.3	204	6.3
All Other Shares and Member Deposits	9	12	33.3	12	0.0
Non-Member Deposits	0*	1	100.0	21	2,000.0
Regular Reserves	55	63	14.5	70	11.1
Investment Valuation Reserve	0*	0*	0.0	0*	0.0
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	0*		0*	0.0
Other Reserves	8	2	75.0-	4	100.0
Undivided Earnings	114	140	22.8	152	8.6
TOTAL EQUITY	177	205	15.8	226	10.2
TOTAL LIABILITIES/EQUITY/SAVINGS	1,909	2,073	8.6	2,279	9.9

* Amount Less than 1 Million

NEW MEXICO
TABLE 2
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	62	62	0.0	59	4.8-
INCOME					
Interest on Loans	97	120	23.7	142	18.3
(Less) Interest Refund	0*	0*	0.0	0*	0.0
Income from Investments	30	29	3.3-	27	6.9-
Income from Trading Securities	0*	1	100.0	2	100.0
Fee Income	11	12	9.1	14	16.7
Other Operating Income	4	5	25.0	5	0.0
TOTAL GROSS INCOME	141	167	18.4	189	13.2
EXPENSES					
Employee Compensation and Benefits	31	34	9.7	38	11.8
Travel and Conference Expense	1	1	0.0	1	0.0
Office Occupancy Expense	4	4	0.0	5	25.0
Office Operations Expense	14	15	7.1	17	13.3
Educational & Promotional Expense	2	2	0.0	3	50.0
Loan Servicing Expense	3	3	0.0	4	33.3
Professional and Outside Services	5	5	0.0	6	20.0
Provision for Loan Losses	3	3	0.0	8	166.7
Provision for Investment Losses	1	N/A		N/A	
Member Insurance	1	1	0.0	0*	100.0-
Operating Fees	1	1	0.0	0*	100.0-
Miscellaneous Operating Expenses	2	2	0.0	2	0.0
TOTAL OPERATING EXPENSES	65	71	9.2	86	21.1
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	0*	0*	0.0	0*	0.0
Gain (Loss) on Disp of Fixed Assets	0*	2	100.0	0*	100.0-
Other Non-Oper Income (Expense)	0*	0*	0.0	0*	0.0
Income (Loss) Before Cost of Funds	76	97	27.6	104	7.2
COST OF FUNDS					
Interest on Borrowed Money	2	3	50.0	4	33.3
Dividends on Shares	51	68	33.3	78	14.7
Interest on Deposits	0*	1	100.0	0*	100.0-
NET INCOME BEFORE RESERVE TRANSFERS	22	26	18.2	22	15.4-
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	5	8	60.0	10	25.0
Net Reserve Transfer	3	5	66.7	5	0.0
Net Income After Net Reserve Transfer	19	21	10.5	17	19.0-
Additional (Voluntary) Reserve Transfers	1	1	0.0	0*	100.0-
Adjusted Net Income	18	20	11.1	16	20.0-

* Amount Less than 1 Million

NORTH CAROLINA
TABLE 1
CONSOLIDATED BALANCE SHEET
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	213	204	4.2-	195	4.4-
Cash	208	234	12.5	263	12.4
TOTAL LOANS OUTSTANDING	5,199	5,651	8.7	6,562	16.1
Unsecured Credit Card Loans	187	208	11.2	228	9.6
All Other Unsecured Loans	686	716	4.4	749	4.6
New Vehicle Loans	830	912	9.9	956	4.8
Used Vehicle Loans	588	639	8.7	795	24.4
First Mortgage Real Estate Loans	1,841	2,029	10.2	2,561	26.2
Other Real Estate Loans	868	933	7.5	1,016	8.9
All Other Loans to Members	197	214	8.6	197	7.9-
Other Loans	1	2	100.0	58	2,800.0
Allowance For Loan Losses	47	49	4.3	52	6.1
TOTAL INVESTMENTS	2,244	2,251	0.3	1,898	15.7-
U.S. Government Obligations	1,261	1,243	1.4-	936	24.7-
Federal Agency Securities	302	335	10.9	304	9.3-
Mutual Fund & Common Trusts	19	17	10.5-	15	11.8-
Corporate Credit Unions	364	349	4.1-	350	0.3
Commercial Banks, S&Ls	204	219	7.4	197	10.0-
Credit Unions -Loans to, Deposits in	25	16	36.0-	19	18.8
NCUSIF Capitalization Deposit	63	68	7.9	72	5.9
Other Investments	7	4	42.9-	5	25.0
Allowance for Investment Losses	0*	N/A		N/A	
Land and Building	102	116	13.7	121	4.3
Other Fixed Assets	33	31	6.1-	34	9.7
Other Real Estate Owned	2	2	0.0	2	0.0
Other Assets	60	66	10.0	61	7.6-
TOTAL ASSETS	7,802	8,304	6.4	8,889	7.0
LIABILITIES					
Total Borrowings	20	4	80.0-	4	0.0
Accrued Dividends/Interest Payable	19	29	52.6	27	6.9-
Acct Payable and Other Liabilities	58	54	6.9-	74	37.0
TOTAL LIABILITIES	97	87	10.3-	105	20.7
EQUITY/SAVINGS					
TOTAL SAVINGS	7,019	7,419	5.7	7,901	6.5
Share Drafts	711	781	9.8	870	11.4
Regular Shares	2,721	2,425	10.9-	2,514	3.7
Money Market Shares	1,397	1,222	12.5-	1,350	10.5
Share Certificates/CDs	1,068	1,780	66.7	1,920	7.9
IRA/Keogh Accounts	1,061	1,142	7.6	1,169	2.4
All Other Shares and Member Deposits	59	65	10.2	66	1.5
Non-Member Deposits	2	3	50.0	11	266.7
Regular Reserves	382	398	4.2	412	3.5
Investment Valuation Reserve	0*	0*	0.0	0*	0.0
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	2		5-	350.0-
Other Reserves	18	21	16.7	15	28.6-
Undivided Earnings	287	376	31.0	460	22.3
TOTAL EQUITY	687	798	16.2	883	10.7
TOTAL LIABILITIES/EQUITY/SAVINGS	7,802	8,304	6.4	8,889	7.0

* Amount Less than 1 Million

NORTH CAROLINA
TABLE 2
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	213	204	4.2-	195	4.4-
INCOME					
Interest on Loans	381	448	17.6	501	11.8
(Less) Interest Refund	0*	0*	0.0	1	100.0
Income from Investments	117	114	2.6-	116	1.8
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	41	45	9.8	53	17.8
Other Operating Income	11	12	9.1	14	16.7
TOTAL GROSS INCOME	549	618	12.6	682	10.4
EXPENSES					
Employee Compensation and Benefits	98	107	9.2	116	8.4
Travel and Conference Expense	3	3	0.0	3	0.0
Office Occupancy Expense	14	16	14.3	18	12.5
Office Operations Expense	44	49	11.4	52	6.1
Educational & Promotional Expense	4	4	0.0	5	25.0
Loan Servicing Expense	4	4	0.0	5	25.0
Professional and Outside Services	11	13	18.2	16	23.1
Provision for Loan Losses	15	14	6.7-	19	35.7
Provision for Investment Losses	1	N/A		N/A	
Member Insurance	4	4	0.0	5	25.0
Operating Fees	2	2	0.0	2	0.0
Miscellaneous Operating Expenses	11	12	9.1	13	8.3
TOTAL OPERATING EXPENSES	209	229	9.6	252	10.0
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	1	1-	200.0-	0*	100.0
Gain (Loss) on Disp of Fixed Assets	0*	0*	0.0	0*	0.0
Other Non-Oper Income (Expense)	0*	0*	0.0	0*	0.0
Income (Loss) Before Cost of Funds	341	389	14.1	431	10.8
COST OF FUNDS					
Interest on Borrowed Money	1	1	0.0	0*	100.0-
Dividends on Shares	249	306	22.9	330	7.8
Interest on Deposits	4	8	100.0	9	12.5
NET INCOME BEFORE RESERVE TRANSFERS	87	75	13.8-	92	22.7
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	11	12	9.1	13	8.3
Net Reserve Transfer	7	7	0.0	6	14.3-
Net Income After Net Reserve Transfer	81	68	16.0-	86	26.5
Additional (Voluntary) Reserve Transfers	10	11	10.0	7	36.4-
Adjusted Net Income	70	57	18.6-	80	40.4

* Amount Less than 1 Million

NORTH DAKOTA
TABLE 1
CONSOLIDATED BALANCE SHEET
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	70	69	1.4-	69	0.0
Cash	13	19	45.2	19	0.0
TOTAL LOANS OUTSTANDING	447	505	13.0	570	12.9
Unsecured Credit Card Loans	15	16	6.7	19	18.8
All Other Unsecured Loans	22	21	4.5-	20	4.8-
New Vehicle Loans	78	87	11.5	80	8.0-
Used Vehicle Loans	106	116	9.4	144	24.1
First Mortgage Real Estate Loans	74	91	23.0	101	11.0
Other Real Estate Loans	11	12	9.1	15	25.0
All Other Loans to Members	138	158	14.5	165	4.4
Other Loans	4	4	0.0	27	575.0
Allowance For Loan Losses	6	7	16.7	7	0.0
TOTAL INVESTMENTS	193	190	1.6-	183	3.7-
U.S. Government Obligations	10	5	50.0-	2	60.0-
Federal Agency Securities	37	33	10.8-	42	27.3
Mutual Fund & Common Trusts	2	0*	100.0-	0*	0.0
Corporate Credit Unions	98	111	13.3	97	12.6-
Commercial Banks, S&Ls	29	26	10.3-	26	0.0
Credit Unions -Loans to, Deposits in	3	4	33.3	5	25.0
NCUSIF Capitalization Deposit	5	6	20.0	6	0.0
Other Investments	9	5	44.4-	5	0.0
Allowance for Investment Losses	1	N/A		N/A	
Land and Building	11	13	18.2	13	0.0
Other Fixed Assets	2	3	50.0	3	0.0
Other Real Estate Owned	1	0*	100.0-	0*	0.0
Other Assets	8	11	37.5	11	0.0
TOTAL ASSETS	668	733	9.7	792	8.0
LIABILITIES					
Total Borrowings	20	1	95.0-	2	100.0
Accrued Dividends/Interest Payable	2	3	50.0	4	33.3
Acct Payable and Other Liabilities	0*	3	100.0	3	0.0
TOTAL LIABILITIES	22	7	68.2-	9	28.6
EQUITY/SAVINGS					
TOTAL SAVINGS	590	661	12.0	707	7.0
Share Drafts	99	104	5.1	108	3.8
Regular Shares	165	162	1.8-	160	1.2-
Money Market Shares	73	67	8.2-	73	9.0
Share Certificates/CDs	179	235	31.3	263	11.9
IRA/Keogh Accounts	34	34	0.0	37	8.8
All Other Shares and Member Deposits	41	39	4.9-	49	25.6
Non-Member Deposits	0*	19	100.0	16	15.8-
Regular Reserves	28	33	17.9	38	15.2
Investment Valuation Reserve	0*	0*	0.0	0*	0.0
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	0*		0*	0.0
Other Reserves	8	12	50.0	14	16.7
Undivided Earnings	19	21	10.5	25	19.0
TOTAL EQUITY	56	66	17.9	76	15.2
TOTAL LIABILITIES/EQUITY/SAVINGS	668	733	9.7	792	8.0

* Amount Less than 1 Million

NORTH DAKOTA
TABLE 2
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	70	69	1.4-	69	0.0
INCOME					
Interest on Loans	35	44	25.7	49	11.4
(Less) Interest Refund	0*	0*	0.0	0*	0.0
Income from Investments	10	10	0.0	10	0.0
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	3	3	0.0	4	33.3
Other Operating Income	2	2	0.0	2	0.0
TOTAL GROSS INCOME	49	58	18.4	64	10.3
EXPENSES					
Employee Compensation and Benefits	10	11	10.0	12	9.1
Travel and Conference Expense	0*	0*	0.0	0*	0.0
Office Occupancy Expense	1	2	100.0	2	0.0
Office Operations Expense	4	5	25.0	5	0.0
Educational & Promotional Expense	1	1	0.0	1	0.0
Loan Servicing Expense	1	1	0.0	0*	100.0-
Professional and Outside Services	1	2	100.0	2	0.0
Provision for Loan Losses	1	1	0.0	1	0.0
Provision for Investment Losses	0*	N/A		N/A	
Member Insurance	1	1	0.0	0*	100.0-
Operating Fees	0*	0*	0.0	0*	0.0
Miscellaneous Operating Expenses	1	1	0.0	1	0.0
TOTAL OPERATING EXPENSES	22	24	9.1	26	8.3
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	2-	0*	100.0	0*	0.0
Gain (Loss) on Disp of Fixed Assets	0*	0*	0.0	0*	0.0
Other Non-Oper Income (Expense)	0*	0*	0.0	0*	0.0
Income (Loss) Before Cost of Funds	25	35	40.0	38	8.6
COST OF FUNDS					
Interest on Borrowed Money	0*	1	100.0	0*	100.0-
Dividends on Shares	10	11	10.0	12	9.1
Interest on Deposits	8	14	75.0	15	7.1
NET INCOME BEFORE RESERVE TRANSFERS	6	9	50.0	10	11.1
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	1	2	100.0	2	0.0
Net Reserve Transfer	1	1	0.0	1	0.0
Net Income After Net Reserve Transfer	5	8	60.0	9	12.5
Additional (Voluntary) Reserve Transfers	3	3	0.0	4	33.3
Adjusted Net Income	2	5	150.0	5	0.0

* Amount Less than 1 Million

OHIO
TABLE 1
CONSOLIDATED BALANCE SHEET
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	581	569	2.1-	560	1.6-
Cash	214	263	22.9	253	3.8-
TOTAL LOANS OUTSTANDING	4,846	5,238	8.1	5,685	8.5
Unsecured Credit Card Loans	388	431	11.1	486	12.8
All Other Unsecured Loans	474	490	3.4	518	5.7
New Vehicle Loans	1,254	1,371	9.3	1,383	0.9
Used Vehicle Loans	854	964	12.9	1,135	17.7
First Mortgage Real Estate Loans	890	935	5.1	1,051	12.4
Other Real Estate Loans	600	641	6.8	717	11.9
All Other Loans to Members	379	403	6.3	392	2.7-
Other Loans	7	3	57.1-	2	33.3-
Allowance For Loan Losses	49	47	4.1-	48	2.1
TOTAL INVESTMENTS	2,747	2,647	3.6-	2,529	4.5-
U.S. Government Obligations	441	400	9.3-	348	13.0-
Federal Agency Securities	748	751	0.4	727	3.2-
Mutual Fund & Common Trusts	83	46	44.6-	51	10.9
Corporate Credit Unions	669	596	10.9-	530	11.1-
Commercial Banks, S&Ls	684	722	5.6	738	2.2
Credit Unions -Loans to, Deposits in	14	9	35.7-	19	111.1
NCUSIF Capitalization Deposit	67	70	4.5	72	2.9
Other Investments	41	52	26.8	44	15.4-
Allowance for Investment Losses	10	N/A		N/A	
Land and Building	87	97	11.5	111	14.4
Other Fixed Assets	30	31	3.3	37	19.4
Other Real Estate Owned	1	1	0.0	2	100.0
Other Assets	68	75	10.3	79	5.3
TOTAL ASSETS	7,934	8,305	4.7	8,648	4.1
LIABILITIES					
Total Borrowings	41	4	90.2-	9	125.0
Accrued Dividends/Interest Payable	11	15	36.4	15	0.0
Acct Payable and Other Liabilities	37	37	0.0	44	18.9
TOTAL LIABILITIES	89	56	37.1-	67	19.6
EQUITY/SAVINGS					
TOTAL SAVINGS	7,040	7,328	4.1	7,568	3.3
Share Drafts	716	764	6.7	769	0.7
Regular Shares	4,197	3,877	7.6-	3,819	1.5-
Money Market Shares	368	399	8.4	477	19.5
Share Certificates/CDs	889	1,372	54.3	1,576	14.9
IRA/Keogh Accounts	778	811	4.2	824	1.6
All Other Shares and Member Deposits	84	96	14.3	91	5.2-
Non-Member Deposits	8	7	12.5-	11	57.1
Regular Reserves	269	297	10.4	325	9.4
Investment Valuation Reserve	0*	0*	0.0	0*	0.0
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	3		0*	100.0-
Other Reserves	46	37	19.6-	41	10.8
Undivided Earnings	489	584	19.4	647	10.8
TOTAL EQUITY	804	922	14.7	1,012	9.8
TOTAL LIABILITIES/EQUITY/SAVINGS	7,934	8,305	4.7	8,648	4.1

* Amount Less than 1 Million

OHIO
TABLE 2
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	581	569	2.1-	560	1.6-
INCOME					
Interest on Loans	394	454	15.2	492	8.4
(Less) Interest Refund	1	1	0.0	0*	100.0-
Income from Investments	147	149	1.4	154	3.4
Income from Trading Securities	1-	0*	100.0-	0*	0.0
Fee Income	33	37	12.1	41	10.8
Other Operating Income	12	14	16.7	16	14.3
TOTAL GROSS INCOME	584	653	11.8	702	7.5
EXPENSES					
Employee Compensation and Benefits	123	132	7.3	144	9.1
Travel and Conference Expense	4	4	0.0	5	25.0
Office Occupancy Expense	15	16	6.7	17	6.3
Office Operations Expense	50	59	18.0	64	8.5
Educational & Promotional Expense	7	8	14.3	10	25.0
Loan Servicing Expense	11	12	9.1	15	25.0
Professional and Outside Services	20	21	5.0	23	9.5
Provision for Loan Losses	11	12	9.1	20	66.7
Provision for Investment Losses	1	N/A		N/A	
Member Insurance	9	8	11.1-	8	0.0
Operating Fees	2	2	0.0	3	50.0
Miscellaneous Operating Expenses	12	11	8.3-	11	0.0
TOTAL OPERATING EXPENSES	265	286	7.9	318	11.2
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	3-	1-	66.7	0*	100.0
Gain (Loss) on Disp of Fixed Assets	0*	0*	0.0	0*	0.0
Other Non-Oper Income (Expense)	1-	0*	100.0	0*	0.0
Income (Loss) Before Cost of Funds	315	366	16.2	384	4.9
COST OF FUNDS					
Interest on Borrowed Money	1	1	0.0	0*	100.0-
Dividends on Shares	227	267	17.6	288	7.9
Interest on Deposits	1	5	400.0	1	80.0-
NET INCOME BEFORE RESERVE TRANSFERS	86	93	8.1	94	1.1
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	17	16	5.9-	17	6.3
Net Reserve Transfer	10	11	10.0	8	27.3-
Net Income After Net Reserve Transfer	75	83	10.7	86	3.6
Additional (Voluntary) Reserve Transfers	10	6	40.0-	9	50.0
Adjusted Net Income	65	77	18.5	77	0.0

* Amount Less than 1 Million

OKLAHOMA
TABLE 1
CONSOLIDATED BALANCE SHEET
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	110	105	4.5-	104	1.0-
Cash	62	79	27.5	72	8.8-
TOTAL LOANS OUTSTANDING	2,157	2,363	9.6	2,573	8.9
Unsecured Credit Card Loans	113	128	13.3	139	8.6
All Other Unsecured Loans	162	157	3.1-	158	0.6
New Vehicle Loans	562	632	12.5	722	14.2
Used Vehicle Loans	419	503	20.0	544	8.2
First Mortgage Real Estate Loans	557	562	0.9	596	6.0
Other Real Estate Loans	75	94	25.3	116	23.4
All Other Loans to Members	235	238	1.3	246	3.4
Other Loans	34	48	41.2	52	8.3
Allowance For Loan Losses	27	27	0.0	27	0.0
TOTAL INVESTMENTS	1,263	1,221	3.3-	1,089	10.8-
U.S. Government Obligations	260	151	41.9-	141	6.6-
Federal Agency Securities	379	427	12.7	378	11.5-
Mutual Fund & Common Trusts	24	52	116.7	38	26.9-
Corporate Credit Unions	310	318	2.6	279	12.3-
Commercial Banks, S&Ls	219	201	8.2-	183	9.0-
Credit Unions -Loans to, Deposits in	9	4	55.6-	5	25.0
NCUSIF Capitalization Deposit	29	30	3.4	31	3.3
Other Investments	33	38	15.2	34	10.5-
Allowance for Investment Losses	4	N/A		N/A	
Land and Building	52	58	11.5	59	1.7
Other Fixed Assets	12	15	25.0	18	20.0
Other Real Estate Owned	1	1	0.0	1	0.0
Other Assets	35	29	17.1-	31	6.9
TOTAL ASSETS	3,551	3,739	5.3	3,817	2.1
LIABILITIES					
Total Borrowings	152	145	4.6-	86	40.7-
Accrued Dividends/Interest Payable	6	6	0.0	6	0.0
Acct Payable and Other Liabilities	34	37	8.8	40	8.1
TOTAL LIABILITIES	191	189	1.0-	132	30.2-
EQUITY/SAVINGS					
TOTAL SAVINGS	3,048	3,203	5.1	3,305	3.2
Share Drafts	367	389	6.0	403	3.6
Regular Shares	1,541	1,394	9.5-	1,384	0.7-
Money Market Shares	272	274	0.7	310	13.1
Share Certificates/CDs	493	753	52.7	811	7.7
IRA/Keogh Accounts	354	369	4.2	371	0.5
All Other Shares and Member Deposits	18	19	5.6	18	5.3-
Non-Member Deposits	2	5	150.0	7	40.0
Regular Reserves	124	134	8.1	145	8.2
Investment Valuation Reserve	0*	0*	0.0	0*	0.0
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	0*		0*	0.0
Other Reserves	23	25	8.7	26	4.0
Undivided Earnings	165	189	14.5	210	11.1
TOTAL EQUITY	312	348	11.5	380	9.2
TOTAL LIABILITIES/EQUITY/SAVINGS	3,551	3,739	5.3	3,817	2.1

* Amount Less than 1 Million

OKLAHOMA
TABLE 2
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	110	105	4.5-	104	1.0-
INCOME					
Interest on Loans	172	191	11.0	211	10.5
(Less) Interest Refund	0*	0*	0.0	0*	0.0
Income from Investments	66	69	4.5	65	5.8-
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	23	24	4.3	27	12.5
Other Operating Income	6	6	0.0	5	16.7-
TOTAL GROSS INCOME	267	290	8.6	309	6.6
EXPENSES					
Employee Compensation and Benefits	58	61	5.2	64	4.9
Travel and Conference Expense	2	2	0.0	2	0.0
Office Occupancy Expense	6	7	16.7	7	0.0
Office Operations Expense	26	28	7.7	31	10.7
Educational & Promotional Expense	3	3	0.0	3	0.0
Loan Servicing Expense	5	5	0.0	6	20.0
Professional and Outside Services	5	5	0.0	6	20.0
Provision for Loan Losses	6	7	16.7	12	71.4
Provision for Investment Losses	0*	N/A		N/A	
Member Insurance	2	2	0.0	2	0.0
Operating Fees	1	1	0.0	0*	100.0-
Miscellaneous Operating Expenses	3	3	0.0	3	0.0
TOTAL OPERATING EXPENSES	117	124	6.0	137	10.5
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	0*	0*	0.0	0*	0.0
Gain (Loss) on Disp of Fixed Assets	0*	0*	0.0	0*	0.0
Other Non-Oper Income (Expense)	0*	0*	0.0	0*	0.0
Income (Loss) Before Cost of Funds	150	166	10.7	173	4.2
COST OF FUNDS					
Interest on Borrowed Money	8	8	0.0	6	25.0-
Dividends on Shares	89	127	42.7	130	2.4
Interest on Deposits	15	2	86.7-	5	150.0
NET INCOME BEFORE RESERVE TRANSFERS	37	29	21.6-	33	13.8
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	8	8	0.0	8	0.0
Net Reserve Transfer	4	5	25.0	2	60.0-
Net Income After Net Reserve Transfer	33	24	27.3-	31	29.2
Additional (Voluntary) Reserve Transfers	9	8	11.1-	9	12.5
Adjusted Net Income	24	16	33.3-	22	37.5

* Amount Less than 1 Million

OREGON
TABLE 1
CONSOLIDATED BALANCE SHEET
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	137	133	2.9-	127	4.5-
Cash	87	97	11.5	99	2.1
TOTAL LOANS OUTSTANDING	3,031	3,326	9.7	3,885	16.8
Unsecured Credit Card Loans	181	206	13.8	240	16.5
All Other Unsecured Loans	318	321	0.9	324	0.9
New Vehicle Loans	651	739	13.5	833	12.7
Used Vehicle Loans	618	673	8.9	835	24.1
First Mortgage Real Estate Loans	533	568	6.6	623	9.7
Other Real Estate Loans	449	543	20.9	738	35.9
All Other Loans to Members	272	269	1.1-	277	3.0
Other Loans	7	7	0.0	15	114.3
Allowance For Loan Losses	26	26	0.0	29	11.5
TOTAL INVESTMENTS	1,062	1,200	13.0	1,124	6.3-
U.S. Government Obligations	78	60	23.1-	132	120.0
Federal Agency Securities	421	495	17.6	435	12.1-
Mutual Fund & Common Trusts	45	45	0.0	48	6.7
Corporate Credit Unions	309	356	15.2	315	11.5-
Commercial Banks, S&Ls	165	184	11.5	131	28.8-
Credit Unions -Loans to, Deposits in	2	5	150.0	9	80.0
NCUSIF Capitalization Deposit	35	37	5.7	41	10.8
Other Investments	7	18	157.1	11	38.9-
Allowance for Investment Losses	5	N/A		N/A	
Land and Building	62	67	8.1	71	6.0
Other Fixed Assets	22	23	4.5	27	17.4
Other Real Estate Owned	2	0*	100.0-	0*	0.0
Other Assets	37	44	18.9	48	9.1
TOTAL ASSETS	4,271	4,732	10.8	5,226	10.4
LIABILITIES					
Total Borrowings	61	16	73.8-	55	243.8
Accrued Dividends/Interest Payable	3	5	66.7	4	20.0-
Acct Payable and Other Liabilities	20	24	20.0	29	20.8
TOTAL LIABILITIES	84	44	47.6-	89	102.3
EQUITY/SAVINGS					
TOTAL SAVINGS	3,801	4,244	11.7	4,635	9.2
Share Drafts	468	501	7.1	543	8.4
Regular Shares	1,447	1,597	10.4	1,688	5.7
Money Market Shares	703	623	11.4-	711	14.1
Share Certificates/CDs	597	909	52.3	1,060	16.6
IRA/Keogh Accounts	534	573	7.3	591	3.1
All Other Shares and Member Deposits	51	38	25.5-	39	2.6
Non-Member Deposits	1	3	200.0	4	33.3
Regular Reserves	151	165	9.3	177	7.3
Investment Valuation Reserve	0*	0*	0.0	0*	0.0
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	3-		3-	0.0
Other Reserves	2	0*	100.0-	0*	0.0
Undivided Earnings	234	281	20.1	328	16.7
TOTAL EQUITY	386	444	15.0	502	13.1
TOTAL LIABILITIES/EQUITY/SAVINGS	4,271	4,732	10.8	5,226	10.4

* Amount Less than 1 Million

OREGON
TABLE 2
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	137	133	2.9-	127	4.5-
INCOME					
Interest on Loans	242	287	18.6	321	11.8
(Less) Interest Refund	0*	0*	0.0	0*	0.0
Income from Investments	54	63	16.7	69	9.5
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	25	27	8.0	31	14.8
Other Operating Income	10	11	10.0	13	18.2
TOTAL GROSS INCOME	331	387	16.9	434	12.1
EXPENSES					
Employee Compensation and Benefits	73	80	9.6	87	8.8
Travel and Conference Expense	3	3	0.0	3	0.0
Office Occupancy Expense	9	10	11.1	11	10.0
Office Operations Expense	31	34	9.7	38	11.8
Educational & Promotional Expense	5	5	0.0	6	20.0
Loan Servicing Expense	5	5	0.0	7	40.0
Professional and Outside Services	12	13	8.3	15	15.4
Provision for Loan Losses	11	12	9.1	18	50.0
Provision for Investment Losses	0*	N/A		N/A	
Member Insurance	1	1	0.0	1	0.0
Operating Fees	1	1	0.0	0*	100.0-
Miscellaneous Operating Expenses	3	3	0.0	4	33.3
TOTAL OPERATING EXPENSES	154	167	8.4	191	14.4
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	0*	0*	0.0	0*	0.0
Gain (Loss) on Disp of Fixed Assets	0*	0*	0.0	0*	0.0
Other Non-Oper Income (Expense)	0*	0*	0.0	0*	0.0
Income (Loss) Before Cost of Funds	178	220	23.6	244	10.9
COST OF FUNDS					
Interest on Borrowed Money	1	1	0.0	2	100.0
Dividends on Shares	83	108	30.1	127	17.6
Interest on Deposits	40	62	55.0	57	8.1-
NET INCOME BEFORE RESERVE TRANSFERS	53	49	7.5-	59	20.4
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	14	14	0.0	17	21.4
Net Reserve Transfer	5	5	0.0	6	20.0
Net Income After Net Reserve Transfer	47	44	6.4-	53	20.5
Additional (Voluntary) Reserve Transfers	3	3	0.0	5	66.7
Adjusted Net Income	44	41	6.8-	48	17.1

* Amount Less than 1 Million

PENNSYLVANIA
TABLE 1
CONSOLIDATED BALANCE SHEET
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	934	902	3.4-	881	2.3-
Cash	258	307	19.0	320	4.2
TOTAL LOANS OUTSTANDING	6,782	7,322	8.0	8,041	9.8
Unsecured Credit Card Loans	483	559	15.7	672	20.2
All Other Unsecured Loans	1,323	1,333	0.8	1,342	0.7
New Vehicle Loans	1,465	1,680	14.7	1,786	6.3
Used Vehicle Loans	723	830	14.8	988	19.0
First Mortgage Real Estate Loans	978	977	0.1-	1,038	6.2
Other Real Estate Loans	1,433	1,527	6.6	1,764	15.5
All Other Loans to Members	370	409	10.5	443	8.3
Other Loans	5	7	40.0	8	14.3
Allowance For Loan Losses	84	87	3.6	90	3.4
TOTAL INVESTMENTS	4,117	3,999	2.9-	3,935	1.6-
U.S. Government Obligations	622	439	29.4-	411	6.4-
Federal Agency Securities	1,537	1,548	0.7	1,563	1.0
Mutual Fund & Common Trusts	114	95	16.7-	125	31.6
Corporate Credit Unions	777	830	6.8	811	2.3-
Commercial Banks, S&Ls	919	911	0.9-	876	3.8-
Credit Unions -Loans to, Deposits in	7	16	128.6	15	6.3-
NCUSIF Capitalization Deposit	96	100	4.2	104	4.0
Other Investments	45	60	33.3	30	50.0-
Allowance for Investment Losses	16	N/A		N/A	
Land and Building	127	143	12.6	154	7.7
Other Fixed Assets	35	36	2.9	42	16.7
Other Real Estate Owned	4	3	25.0-	4	33.3
Other Assets	87	99	13.8	108	9.1
TOTAL ASSETS	11,310	11,822	4.5	12,515	5.9
LIABILITIES					
Total Borrowings	101	6	94.1-	13	116.7
Accrued Dividends/Interest Payable	22	25	13.6	25	0.0
Acct Payable and Other Liabilities	37	35	5.4-	39	11.4
TOTAL LIABILITIES	160	66	58.8-	76	15.2
EQUITY/SAVINGS					
TOTAL SAVINGS	10,134	10,575	4.4	11,121	5.2
Share Drafts	834	905	8.5	971	7.3
Regular Shares	6,005	5,717	4.8-	5,806	1.6
Money Market Shares	779	744	4.5-	857	15.2
Share Certificates/CDs	1,133	1,816	60.3	2,067	13.8
IRA/Keogh Accounts	1,128	1,167	3.5	1,201	2.9
All Other Shares and Member Deposits	252	220	12.7-	211	4.1-
Non-Member Deposits	4	5	25.0	8	60.0
Regular Reserves	303	330	8.9	350	6.1
Investment Valuation Reserve	0*	0*	0.0	0*	0.0
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	3-		6-	100.0-
Other Reserves	33	30	9.1-	39	30.0
Undivided Earnings	680	824	21.2	934	13.3
TOTAL EQUITY	1,016	1,182	16.3	1,317	11.4
TOTAL LIABILITIES/EQUITY/SAVINGS	11,310	11,822	4.5	12,515	5.9

* Amount Less than 1 Million

PENNSYLVANIA
TABLE 2
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	934	902	3.4-	881	2.3-
INCOME					
Interest on Loans	559	640	14.5	688	7.5
(Less) Interest Refund	1	1	0.0	2	100.0
Income from Investments	222	227	2.3	238	4.8
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	27	31	14.8	35	12.9
Other Operating Income	19	21	10.5	24	14.3
TOTAL GROSS INCOME	825	917	11.2	982	7.1
EXPENSES					
Employee Compensation and Benefits	147	156	6.1	172	10.3
Travel and Conference Expense	5	5	0.0	6	20.0
Office Occupancy Expense	16	17	6.3	20	17.6
Office Operations Expense	70	77	10.0	84	9.1
Educational & Promotional Expense	7	8	14.3	9	12.5
Loan Servicing Expense	16	17	6.3	21	23.5
Professional and Outside Services	30	33	10.0	36	9.1
Provision for Loan Losses	28	31	10.7	38	22.6
Provision for Investment Losses	1	N/A		N/A	
Member Insurance	16	16	0.0	16	0.0
Operating Fees	3	3	0.0	3	0.0
Miscellaneous Operating Expenses	8	8	0.0	9	12.5
TOTAL OPERATING EXPENSES	348	372	6.9	412	10.8
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	4-	4-	0.0	0*	100.0
Gain (Loss) on Disp of Fixed Assets	0*	0*	0.0	0*	0.0
Other Non-Oper Income (Expense)	0*	0*	0.0	0*	0.0
Income (Loss) Before Cost of Funds	473	541	14.4	570	5.4
COST OF FUNDS					
Interest on Borrowed Money	2	2	0.0	0*	100.0-
Dividends on Shares	338	392	16.0	420	7.1
Interest on Deposits	0*	6	100.0	7	16.7
NET INCOME BEFORE RESERVE TRANSFERS	133	141	6.0	142	0.7
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	39	41	5.1	44	7.3
Net Reserve Transfer	21	21	0.0	19	9.5-
Net Income After Net Reserve Transfer	112	120	7.1	123	2.5
Additional (Voluntary) Reserve Transfers	7	9	28.6	10	11.1
Adjusted Net Income	105	112	6.7	113	0.9

* Amount Less than 1 Million

PUERTO RICO
TABLE 1
CONSOLIDATED BALANCE SHEET
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	26	25	3.8-	20	20.0-
Cash	12	17	41.7	14	17.6-
TOTAL LOANS OUTSTANDING	156	179	14.7	198	10.6
Unsecured Credit Card Loans	1	0*	100.0-	0*	0.0
All Other Unsecured Loans	87	105	20.7	94	10.5-
New Vehicle Loans	18	26	44.4	33	26.9
Used Vehicle Loans	1	1	0.0	0*	100.0-
First Mortgage Real Estate Loans	12	13	8.3	15	15.4
Other Real Estate Loans	3	3	0.0	5	66.7
All Other Loans to Members	34	30	11.8-	51	70.0
Other Loans	1	2	100.0	0*	100.0-
Allowance For Loan Losses	3	3	0.0	3	0.0
TOTAL INVESTMENTS	69	66	4.3-	81	22.7
U.S. Government Obligations	8	12	50.0	2	83.3-
Federal Agency Securities	16	20	25.0	37	85.0
Mutual Fund & Common Trusts	0*	0*	0.0	0*	0.0
Corporate Credit Unions	5	0*	100.0-	0*	0.0
Commercial Banks, S&Ls	38	32	15.8-	40	25.0
Credit Unions -Loans to, Deposits in	0*	0*	0.0	0*	0.0
NCUSIF Capitalization Deposit	2	2	0.0	2	0.0
Other Investments	1	0*	100.0-	0*	0.0
Allowance for Investment Losses	0*	N/A		N/A	
Land and Building	3	3	0.0	3	0.0
Other Fixed Assets	1	1	0.0	1	0.0
Other Real Estate Owned	0*	0*	0.0	0*	0.0
Other Assets	1	1	0.0	2	100.0
TOTAL ASSETS	239	264	10.5	296	12.1
LIABILITIES					
Total Borrowings	0*	0*	0.0	0*	0.0
Accrued Dividends/Interest Payable	1	1	0.0	0*	100.0-
Acct Payable and Other Liabilities	2	2	0.0	2	0.0
TOTAL LIABILITIES	2	3	50.0	3	0.0
EQUITY/SAVINGS					
TOTAL SAVINGS	206	228	10.7	256	12.3
Share Drafts	2	4	100.0	5	25.0
Regular Shares	161	170	5.6	187	10.0
Money Market Shares	0*	0*	0.0	0*	0.0
Share Certificates/CDs	38	47	23.7	56	19.1
IRA/Keogh Accounts	4	4	0.0	4	0.0
All Other Shares and Member Deposits	1	3	200.0	3	0.0
Non-Member Deposits	0*	0*	0.0	0*	0.0
Regular Reserves	11	17	54.5	18	5.9
Investment Valuation Reserve	0*	0*	0.0	0*	0.0
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	0*		0*	0.0
Other Reserves	10	5	50.0-	6	20.0
Undivided Earnings	10	11	10.0	13	18.2
TOTAL EQUITY	30	33	10.0	37	12.1
TOTAL LIABILITIES/EQUITY/SAVINGS	239	264	10.5	296	12.1

* Amount Less than 1 Million

PUERTO RICO
TABLE 2
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	26	25	3.8-	20	20.0-
INCOME					
Interest on Loans	16	17	6.3	19	11.8
(Less) Interest Refund	0*	0*	0.0	0*	0.0
Income from Investments	4	4	0.0	5	25.0
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	0*	0*	0.0	0*	0.0
Other Operating Income	0*	0*	0.0	0*	0.0
TOTAL GROSS INCOME	20	22	10.0	25	13.6
EXPENSES					
Employee Compensation and Benefits	3	3	0.0	4	33.3
Travel and Conference Expense	0*	0*	0.0	0*	0.0
Office Occupancy Expense	0*	0*	0.0	0*	0.0
Office Operations Expense	1	2	100.0	2	0.0
Educational & Promotional Expense	0*	0*	0.0	0*	0.0
Loan Servicing Expense	0*	0*	0.0	0*	0.0
Professional and Outside Services	0*	0*	0.0	0*	0.0
Provision for Loan Losses	1	1	0.0	1	0.0
Provision for Investment Losses	0*	N/A		N/A	
Member Insurance	0*	0*	0.0	0*	0.0
Operating Fees	0*	0*	0.0	0*	0.0
Miscellaneous Operating Expenses	0*	0*	0.0	0*	0.0
TOTAL OPERATING EXPENSES	7	8	14.3	9	12.5
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	0*	0*	0.0	0*	0.0
Gain (Loss) on Disp of Fixed Assets	0*	0*	0.0	0*	0.0
Other Non-Oper Income (Expense)	0*	0*	0.0	0*	0.0
Income (Loss) Before Cost of Funds	12	14	16.7	15	7.1
COST OF FUNDS					
Interest on Borrowed Money	0*	0*	0.0	0*	0.0
Dividends on Shares	8	10	25.0	12	20.0
Interest on Deposits	0*	0*	0.0	0*	0.0
NET INCOME BEFORE RESERVE TRANSFERS	4	4	0.0	4	0.0
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	0*	0*	0.0	0*	0.0
Net Reserve Transfer	0*	0*	0.0	0*	0.0
Net Income After Net Reserve Transfer	4	4	0.0	4	0.0
Additional (Voluntary) Reserve Transfers	0*	1	100.0	0*	100.0-
Adjusted Net Income	4	3	25.0-	3	0.0

* Amount Less than 1 Million

RHODE ISLAND
TABLE 1
CONSOLIDATED BALANCE SHEET
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	47	45	4.3-	42	6.7-
Cash	33	36	9.1	44	22.2
TOTAL LOANS OUTSTANDING	772	788	2.1	897	13.8
Unsecured Credit Card Loans	25	30	20.0	37	23.3
All Other Unsecured Loans	51	49	3.9-	54	10.2
New Vehicle Loans	45	54	20.0	68	25.9
Used Vehicle Loans	30	38	26.7	51	34.2
First Mortgage Real Estate Loans	493	491	0.4-	555	13.0
Other Real Estate Loans	102	104	2.0	108	3.8
All Other Loans to Members	23	21	8.7-	22	4.8
Other Loans	3	2	33.3-	2	0.0
Allowance For Loan Losses	17	14	17.6-	13	7.1-
TOTAL INVESTMENTS	682	728	6.7	663	8.9-
U.S. Government Obligations	183	167	8.7-	145	13.2-
Federal Agency Securities	242	289	19.4	269	6.9-
Mutual Fund & Common Trusts	3	1	66.7-	0*	100.0-
Corporate Credit Unions	149	133	10.7-	111	16.5-
Commercial Banks, S&Ls	30	35	16.7	46	31.4
Credit Unions -Loans to, Deposits in	1	4	300.0	4	0.0
NCUSIF Capitalization Deposit	13	13	0.0	13	0.0
Other Investments	61	86	41.0	73	15.1-
Allowance for Investment Losses	4	N/A		N/A	
Land and Building	21	23	9.5	25	8.7
Other Fixed Assets	7	6	14.3-	6	0.0
Other Real Estate Owned	5	4	20.0-	2	50.0-
Other Assets	17	18	5.9	18	0.0
TOTAL ASSETS	1,516	1,590	4.9	1,640	3.1
LIABILITIES					
Total Borrowings	3	0*	100.0-	0*	0.0
Accrued Dividends/Interest Payable	5	5	0.0	5	0.0
Acct Payable and Other Liabilities	16	13	18.8-	14	7.7
TOTAL LIABILITIES	23	18	21.7-	20	11.1
EQUITY/SAVINGS					
TOTAL SAVINGS	1,284	1,336	4.0	1,368	2.4
Share Drafts	114	124	8.8	124	0.0
Regular Shares	518	467	9.8-	475	1.7
Money Market Shares	125	117	6.4-	107	8.5-
Share Certificates/CDs	272	397	46.0	438	10.3
IRA/Keogh Accounts	144	146	1.4	150	2.7
All Other Shares and Member Deposits	110	85	22.7-	73	14.1-
Non-Member Deposits	0*	0*	0.0	0*	0.0
Regular Reserves	75	78	4.0	78	0.0
Investment Valuation Reserve	0*	0*	0.0	0*	0.0
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	2		0*	100.0-
Other Reserves	29	1	96.6-	1	0.0
Undivided Earnings	104	156	50.0	174	11.5
TOTAL EQUITY	209	236	12.9	252	6.8
TOTAL LIABILITIES/EQUITY/SAVINGS	1,516	1,590	4.9	1,640	3.1

* Amount Less than 1 Million

RHODE ISLAND
TABLE 2
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	47	45	4.3-	42	6.7-
INCOME					
Interest on Loans	61	67	9.8	70	4.5
(Less) Interest Refund	0*	0*	0.0	0*	0.0
Income from Investments	36	42	16.7	42	0.0
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	7	8	14.3	8	0.0
Other Operating Income	1	1	0.0	1	0.0
TOTAL GROSS INCOME	105	118	12.4	121	2.5
EXPENSES					
Employee Compensation and Benefits	21	23	9.5	25	8.7
Travel and Conference Expense	1	1	0.0	0*	100.0-
Office Occupancy Expense	3	3	0.0	4	33.3
Office Operations Expense	9	10	11.1	10	0.0
Educational & Promotional Expense	1	1	0.0	2	100.0
Loan Servicing Expense	1	1	0.0	2	100.0
Professional and Outside Services	2	2	0.0	2	0.0
Provision for Loan Losses	3	3	0.0	2	33.3-
Provision for Investment Losses	0*	N/A		N/A	
Member Insurance	1	1	0.0	0*	100.0-
Operating Fees	0*	0*	0.0	0*	0.0
Miscellaneous Operating Expenses	3	4	33.3	3	25.0-
TOTAL OPERATING EXPENSES	46	51	10.9	52	2.0
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	1-	0*	100.0	0*	0.0
Gain (Loss) on Disp of Fixed Assets	0*	0*	0.0	0*	0.0
Other Non-Oper Income (Expense)	0*	0*	0.0	0*	0.0
Income (Loss) Before Cost of Funds	58	67	15.5	70	4.5
COST OF FUNDS					
Interest on Borrowed Money	1	1	0.0	0*	100.0-
Dividends on Shares	15	16	6.7	15	6.3-
Interest on Deposits	23	31	34.8	36	16.1
NET INCOME BEFORE RESERVE TRANSFERS	19	20	5.3	19	5.0-
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	2	2	0.0	1	50.0-
Net Reserve Transfer	1	0*	100.0-	0*	0.0
Net Income After Net Reserve Transfer	18	19	5.6	19	0.0
Additional (Voluntary) Reserve Transfers	1	0*	100.0-	0*	0.0
Adjusted Net Income	18	19	5.6	19	0.0

* Amount Less than 1 Million

SOUTH CAROLINA
TABLE 1
CONSOLIDATED BALANCE SHEET
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	111	111	0.0	106	4.5-
Cash	77	95	23.4	102	7.4
TOTAL LOANS OUTSTANDING	1,952	2,111	8.1	2,361	11.8
Unsecured Credit Card Loans	116	127	9.5	144	13.4
All Other Unsecured Loans	269	274	1.9	289	5.5
New Vehicle Loans	473	518	9.5	544	5.0
Used Vehicle Loans	376	419	11.4	504	20.3
First Mortgage Real Estate Loans	337	370	9.8	457	23.5
Other Real Estate Loans	205	223	8.8	253	13.5
All Other Loans to Members	173	178	2.9	169	5.1-
Other Loans	2	2	0.0	0*	100.0-
Allowance For Loan Losses	21	21	0.0	24	14.3
TOTAL INVESTMENTS	772	786	1.8	758	3.6-
U.S. Government Obligations	189	127	32.8-	105	17.3-
Federal Agency Securities	278	300	7.9	312	4.0
Mutual Fund & Common Trusts	24	37	54.2	20	45.9-
Corporate Credit Unions	140	161	15.0	177	9.9
Commercial Banks, S&Ls	89	129	44.9	111	14.0-
Credit Unions -Loans to, Deposits in	2	2	0.0	3	50.0
NCUSIF Capitalization Deposit	24	25	4.2	26	4.0
Other Investments	25	5	80.0-	5	0.0
Allowance for Investment Losses	1	N/A		N/A	
Land and Building	44	48	9.1	50	4.2
Other Fixed Assets	18	18	0.0	22	22.2
Other Real Estate Owned	6	2	66.7-	1	50.0-
Other Assets	33	33	0.0	36	9.1
TOTAL ASSETS	2,880	3,072	6.7	3,308	7.7
LIABILITIES					
Total Borrowings	9	2	77.8-	0*	100.0-
Accrued Dividends/Interest Payable	13	16	23.1	16	0.0
Acct Payable and Other Liabilities	14	15	7.1	23	53.3
TOTAL LIABILITIES	36	33	8.3-	40	21.2
EQUITY/SAVINGS					
TOTAL SAVINGS	2,541	2,697	6.1	2,889	7.1
Share Drafts	259	295	13.9	310	5.1
Regular Shares	1,284	1,163	9.4-	1,178	1.3
Money Market Shares	139	133	4.3-	162	21.8
Share Certificates/CDs	528	757	43.4	873	15.3
IRA/Keogh Accounts	315	335	6.3	358	6.9
All Other Shares and Member Deposits	14	12	14.3-	7	41.7-
Non-Member Deposits	2	2	0.0	2	0.0
Regular Reserves	84	92	9.5	102	10.9
Investment Valuation Reserve	0*	0*	0.0	0*	0.0
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	0*		0*	0.0
Other Reserves	11	15	36.4	16	6.7
Undivided Earnings	208	235	13.0	261	11.1
TOTAL EQUITY	303	343	13.2	378	10.2
TOTAL LIABILITIES/EQUITY/SAVINGS	2,880	3,072	6.7	3,308	7.7

* Amount Less than 1 Million

SOUTH CAROLINA
TABLE 2
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	111	111	0.0	106	4.5-
INCOME					
Interest on Loans	171	193	12.9	212	9.8
(Less) Interest Refund	0*	0*	0.0	0*	0.0
Income from Investments	42	44	4.8	47	6.8
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	20	24	20.0	29	20.8
Other Operating Income	6	6	0.0	7	16.7
TOTAL GROSS INCOME	238	267	12.2	294	10.1
EXPENSES					
Employee Compensation and Benefits	52	56	7.7	62	10.7
Travel and Conference Expense	2	2	0.0	2	0.0
Office Occupancy Expense	7	8	14.3	9	12.5
Office Operations Expense	21	24	14.3	26	8.3
Educational & Promotional Expense	3	4	33.3	4	0.0
Loan Servicing Expense	4	5	25.0	6	20.0
Professional and Outside Services	9	9	0.0	11	22.2
Provision for Loan Losses	10	11	10.0	16	45.5
Provision for Investment Losses	0*	N/A		N/A	
Member Insurance	2	2	0.0	2	0.0
Operating Fees	1	1	0.0	0*	100.0-
Miscellaneous Operating Expenses	2	3	50.0	3	0.0
TOTAL OPERATING EXPENSES	114	125	9.6	143	14.4
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	0*	0*	0.0	0*	0.0
Gain (Loss) on Disp of Fixed Assets	0*	0*	0.0	0*	0.0
Other Non-Oper Income (Expense)	1-	0*	100.0	0*	0.0
Income (Loss) Before Cost of Funds	124	142	14.5	151	6.3
COST OF FUNDS					
Interest on Borrowed Money	1	1	0.0	0*	100.0-
Dividends on Shares	83	103	24.1	116	12.6
Interest on Deposits	0*	0*	0.0	0*	0.0
NET INCOME BEFORE RESERVE TRANSFERS	39	38	2.6-	34	10.5-
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	9	14	55.6	14	0.0
Net Reserve Transfer	2	5	150.0	4	20.0-
Net Income After Net Reserve Transfer	37	33	10.8-	30	9.1-
Additional (Voluntary) Reserve Transfers	6	4	33.3-	6	50.0
Adjusted Net Income	30	29	3.3-	24	17.2-

* Amount Less than 1 Million

SOUTH DAKOTA
TABLE 1
CONSOLIDATED BALANCE SHEET
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	67	67	0.0	64	4.5-
Cash	18	19	5.6	15	21.1-
TOTAL LOANS OUTSTANDING	426	466	9.4	520	11.6
Unsecured Credit Card Loans	24	26	8.3	29	11.5
All Other Unsecured Loans	33	35	6.1	34	2.9-
New Vehicle Loans	83	89	7.2	93	4.5
Used Vehicle Loans	136	149	9.6	169	13.4
First Mortgage Real Estate Loans	49	58	18.4	70	20.7
Other Real Estate Loans	28	37	32.1	48	29.7
All Other Loans to Members	72	73	1.4	77	5.5
Other Loans	1	0*	100.0-	0*	0.0
Allowance For Loan Losses	6	6	0.0	6	0.0
TOTAL INVESTMENTS	110	116	5.5	126	8.6
U.S. Government Obligations	3	2	33.3-	9	350.0
Federal Agency Securities	36	33	8.3-	32	3.0-
Mutual Fund & Common Trusts	0*	3	100.0	1	66.7-
Corporate Credit Unions	34	46	35.3	49	6.5
Commercial Banks, S&Ls	30	24	20.0-	26	8.3
Credit Unions -Loans to, Deposits in	1	2	100.0	4	100.0
NCUSIF Capitalization Deposit	5	5	0.0	5	0.0
Other Investments	1	0*	100.0-	0*	0.0
Allowance for Investment Losses	0*	N/A		N/A	
Land and Building	11	11	0.0	13	18.2
Other Fixed Assets	4	4	0.0	4	0.0
Other Real Estate Owned	1	0*	100.0-	0*	0.0
Other Assets	7	6	14.3-	6	0.0
TOTAL ASSETS	571	617	8.1	678	9.9
 LIABILITIES					
Total Borrowings	6	1	83.3-	1	0.0
Accrued Dividends/Interest Payable	2	2	0.0	3	50.0
Acct Payable and Other Liabilities	3	3	0.0	3	0.0
TOTAL LIABILITIES	10	6	40.0-	7	16.7
 EQUITY/SAVINGS					
TOTAL SAVINGS	509	552	8.4	603	9.2
Share Drafts	67	70	4.5	74	5.7
Regular Shares	185	169	8.6-	173	2.4
Money Market Shares	65	72	10.8	71	1.4-
Share Certificates/CDs	121	177	46.3	208	17.5
IRA/Keogh Accounts	50	54	8.0	59	9.3
All Other Shares and Member Deposits	21	8	61.9-	16	100.0
Non-Member Deposits	1	2	100.0	3	50.0
Regular Reserves	16	18	12.5	21	16.7
Investment Valuation Reserve	0*	0*	0.0	0*	0.0
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	0*		0*	0.0
Other Reserves	5	5	0.0	3	40.0-
Undivided Earnings	30	37	23.3	44	18.9
TOTAL EQUITY	51	60	17.6	68	13.3
TOTAL LIABILITIES/EQUITY/SAVINGS	571	617	8.1	678	9.9

* Amount Less than 1 Million

SOUTH DAKOTA
TABLE 2
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	67	67	0.0	64	4.5-
INCOME					
Interest on Loans	35	41	17.1	45	9.8
(Less) Interest Refund	0*	0*	0.0	0*	0.0
Income from Investments	6	6	0.0	7	16.7
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	4	5	25.0	5	0.0
Other Operating Income	1	1	0.0	1	0.0
TOTAL GROSS INCOME	46	53	15.2	59	11.3
EXPENSES					
Employee Compensation and Benefits	11	12	9.1	13	8.3
Travel and Conference Expense	0*	0*	0.0	0*	0.0
Office Occupancy Expense	1	1	0.0	1	0.0
Office Operations Expense	5	5	0.0	6	20.0
Educational & Promotional Expense	1	1	0.0	0*	100.0-
Loan Servicing Expense	1	1	0.0	1	0.0
Professional and Outside Services	1	1	0.0	1	0.0
Provision for Loan Losses	1	1	0.0	1	0.0
Provision for Investment Losses	0*	N/A		N/A	
Member Insurance	1	1	0.0	0*	100.0-
Operating Fees	0*	0*	0.0	0*	0.0
Miscellaneous Operating Expenses	1	1	0.0	0*	100.0-
TOTAL OPERATING EXPENSES	22	24	9.1	26	8.3
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	0*	0*	0.0	0*	0.0
Gain (Loss) on Disp of Fixed Assets	0*	0*	0.0	0*	0.0
Other Non-Oper Income (Expense)	0*	0*	0.0	0*	0.0
Income (Loss) Before Cost of Funds	23	29	26.1	32	10.3
COST OF FUNDS					
Interest on Borrowed Money	0*	0*	0.0	0*	0.0
Dividends on Shares	16	21	31.3	24	14.3
Interest on Deposits	0*	0*	0.0	0*	0.0
NET INCOME BEFORE RESERVE TRANSFERS	7	8	14.3	9	12.5
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	2	2	0.0	3	50.0
Net Reserve Transfer	1	1	0.0	2	100.0
Net Income After Net Reserve Transfer	6	6	0.0	7	16.7
Additional (Voluntary) Reserve Transfers	0*	0*	0.0	0*	0.0
Adjusted Net Income	6	6	0.0	7	16.7

* Amount Less than 1 Million

TENNESSEE
TABLE 1
CONSOLIDATED BALANCE SHEET
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	286	278	2.8-	272	2.2-
Cash	144	156	8.3	174	11.5
TOTAL LOANS OUTSTANDING	3,536	3,777	6.8	4,120	9.1
Unsecured Credit Card Loans	161	193	19.9	228	18.1
All Other Unsecured Loans	473	468	1.1-	503	7.5
New Vehicle Loans	986	1,060	7.5	1,071	1.0
Used Vehicle Loans	524	614	17.2	744	21.2
First Mortgage Real Estate Loans	850	870	2.4	999	14.8
Other Real Estate Loans	345	351	1.7	377	7.4
All Other Loans to Members	189	217	14.8	197	9.2-
Other Loans	7	3	57.1-	3	0.0
Allowance For Loan Losses	34	30	11.8-	28	6.7-
TOTAL INVESTMENTS	1,668	1,766	5.9	1,683	4.7-
U.S. Government Obligations	180	118	34.4-	117	0.8-
Federal Agency Securities	665	765	15.0	719	6.0-
Mutual Fund & Common Trusts	21	45	114.3	42	6.7-
Corporate Credit Unions	386	393	1.8	348	11.5-
Commercial Banks, S&Ls	301	355	17.9	358	0.8
Credit Unions -Loans to, Deposits in	5	5	0.0	9	80.0
NCUSIF Capitalization Deposit	45	47	4.4	50	6.4
Other Investments	64	39	39.1-	39	0.0
Allowance for Investment Losses	6	N/A		N/A	
Land and Building	76	83	9.2	92	10.8
Other Fixed Assets	21	22	4.8	25	13.6
Other Real Estate Owned	4	1	75.0-	7	600.0
Other Assets	33	41	24.2	42	2.4
TOTAL ASSETS	5,442	5,816	6.9	6,114	5.1
LIABILITIES					
Total Borrowings	20	7	65.0-	12	71.4
Accrued Dividends/Interest Payable	19	23	21.1	23	0.0
Acct Payable and Other Liabilities	27	28	3.7	34	21.4
TOTAL LIABILITIES	65	58	10.8-	69	19.0
EQUITY/SAVINGS					
TOTAL SAVINGS	4,800	5,096	6.2	5,312	4.2
Share Drafts	462	498	7.8	508	2.0
Regular Shares	2,284	2,111	7.6-	2,094	0.8-
Money Market Shares	500	540	8.0	618	14.4
Share Certificates/CDs	859	1,239	44.2	1,370	10.6
IRA/Keogh Accounts	600	618	3.0	635	2.8
All Other Shares and Member Deposits	90	86	4.4-	83	3.5-
Non-Member Deposits	5	5	0.0	5	0.0
Regular Reserves	192	209	8.9	232	11.0
Investment Valuation Reserve	0*	0*	0.0	0*	0.0
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	0*		2-	100.0-
Other Reserves	76	98	28.9	153	56.1
Undivided Earnings	308	354	14.9	351	0.8-
TOTAL EQUITY	576	661	14.8	733	10.9
TOTAL LIABILITIES/EQUITY/SAVINGS	5,442	5,816	6.9	6,114	5.1

* Amount Less than 1 Million

TENNESSEE
TABLE 2
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	286	278	2.8-	272	2.2-
INCOME					
Interest on Loans	281	321	14.2	345	7.5
(Less) Interest Refund	0*	1	100.0	0*	100.0-
Income from Investments	90	96	6.7	101	5.2
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	26	29	11.5	33	13.8
Other Operating Income	9	11	22.2	13	18.2
TOTAL GROSS INCOME	406	456	12.3	492	7.9
EXPENSES					
Employee Compensation and Benefits	86	91	5.8	97	6.6
Travel and Conference Expense	3	3	0.0	3	0.0
Office Occupancy Expense	10	12	20.0	13	8.3
Office Operations Expense	32	35	9.4	39	11.4
Educational & Promotional Expense	4	5	25.0	5	0.0
Loan Servicing Expense	5	5	0.0	7	40.0
Professional and Outside Services	15	15	0.0	16	6.7
Provision for Loan Losses	6	6	0.0	12	100.0
Provision for Investment Losses	0*	N/A		N/A	
Member Insurance	6	6	0.0	5	16.7-
Operating Fees	2	2	0.0	2	0.0
Miscellaneous Operating Expenses	4	5	25.0	5	0.0
TOTAL OPERATING EXPENSES	172	185	7.6	204	10.3
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	1-	0*	100.0	0*	0.0
Gain (Loss) on Disp of Fixed Assets	0*	0*	0.0	0*	0.0
Other Non-Oper Income (Expense)	0*	0*	0.0	0*	0.0
Income (Loss) Before Cost of Funds	233	272	16.7	288	5.9
COST OF FUNDS					
Interest on Borrowed Money	2	1	50.0-	1	0.0
Dividends on Shares	129	164	27.1	170	3.7
Interest on Deposits	25	36	44.0	42	16.7
NET INCOME BEFORE RESERVE TRANSFERS	77	70	9.1-	75	7.1
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	13	11	15.4-	21	90.9
Net Reserve Transfer	11	7	36.4-	15	114.3
Net Income After Net Reserve Transfer	66	64	3.0-	60	6.3-
Additional (Voluntary) Reserve Transfers	6	12	100.0	10	16.7-
Adjusted Net Income	60	52	13.3-	49	5.8-

* Amount Less than 1 Million

TEXAS
TABLE 1
CONSOLIDATED BALANCE SHEET
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	835	819	1.9-	799	2.4-
Cash	475	519	9.3	551	6.2
TOTAL LOANS OUTSTANDING	13,207	14,701	11.3	16,432	11.8
Unsecured Credit Card Loans	870	1,008	15.9	1,158	14.9
All Other Unsecured Loans	1,628	1,747	7.3	1,846	5.7
New Vehicle Loans	5,502	6,097	10.8	6,587	8.0
Used Vehicle Loans	2,060	2,541	23.3	3,249	27.9
First Mortgage Real Estate Loans	1,629	1,762	8.2	1,939	10.0
Other Real Estate Loans	218	235	7.8	273	16.2
All Other Loans to Members	1,264	1,277	1.0	1,334	4.5
Other Loans	36	35	2.8-	46	31.4
Allowance For Loan Losses	143	146	2.1	154	5.5
TOTAL INVESTMENTS	7,525	7,721	2.6	7,019	9.1-
U.S. Government Obligations	1,218	669	45.1-	491	26.6-
Federal Agency Securities	2,423	2,725	12.5	2,940	7.9
Mutual Fund & Common Trusts	82	81	1.2-	87	7.4
Corporate Credit Unions	1,719	1,767	2.8	1,622	8.2-
Commercial Banks, S&Ls	1,732	1,628	6.0-	1,552	4.7-
Credit Unions -Loans to, Deposits in	17	28	64.7	43	53.6
NCUSIF Capitalization Deposit	173	185	6.9	197	6.5
Other Investments	161	137	14.9-	87	36.5-
Allowance for Investment Losses	11	N/A		N/A	
Land and Building	298	327	9.7	358	9.5
Other Fixed Assets	105	111	5.7	120	8.1
Other Real Estate Owned	11	4	63.6-	3	25.0-
Other Assets	221	241	9.0	230	4.6-
TOTAL ASSETS	21,688	22,977	5.9	24,558	6.9
LIABILITIES					
Total Borrowings	439	109	75.2-	96	11.9-
Accrued Dividends/Interest Payable	73	87	19.2	92	5.7
Acct Payable and Other Liabilities	251	215	14.3-	238	10.7
TOTAL LIABILITIES	763	411	46.1-	426	3.6
EQUITY/SAVINGS					
TOTAL SAVINGS	18,916	20,306	7.3	21,636	6.5
Share Drafts	2,524	2,711	7.4	2,864	5.6
Regular Shares	9,371	9,041	3.5-	9,206	1.8
Money Market Shares	1,678	1,732	3.2	1,978	14.2
Share Certificates/CDs	2,757	4,146	50.4	4,814	16.1
IRA/Keogh Accounts	2,299	2,355	2.4	2,389	1.4
All Other Shares and Member Deposits	269	304	13.0	348	14.5
Non-Member Deposits	18	18	0.0	38	111.1
Regular Reserves	639	719	12.5	780	8.5
Investment Valuation Reserve	11	6	45.5-	7	16.7
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	0*		3-	100.0-
Other Reserves	200	195	2.5-	201	3.1
Undivided Earnings	1,159	1,339	15.5	1,511	12.8
TOTAL EQUITY	2,009	2,260	12.5	2,496	10.4
TOTAL LIABILITIES/EQUITY/SAVINGS	21,688	22,977	5.9	24,558	6.9

* Amount Less than 1 Million

TEXAS
TABLE 2
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	835	819	1.9-	799	2.4-
INCOME					
Interest on Loans	1,032	1,202	16.5	1,358	13.0
(Less) Interest Refund	2	2	0.0	2	0.0
Income from Investments	386	408	5.7	408	0.0
Income from Trading Securities	1-	0*	100.0-	0*	0.0
Fee Income	155	171	10.3	193	12.9
Other Operating Income	25	30	20.0	34	13.3
TOTAL GROSS INCOME	1,596	1,810	13.4	1,990	9.9
EXPENSES					
Employee Compensation and Benefits	330	356	7.9	386	8.4
Travel and Conference Expense	10	11	10.0	12	9.1
Office Occupancy Expense	45	49	8.9	54	10.2
Office Operations Expense	150	168	12.0	183	8.9
Educational & Promotional Expense	19	22	15.8	25	13.6
Loan Servicing Expense	21	24	14.3	28	16.7
Professional and Outside Services	51	56	9.8	61	8.9
Provision for Loan Losses	41	54	31.7	83	53.7
Provision for Investment Losses	1	N/A		N/A	
Member Insurance	10	10	0.0	9	10.0-
Operating Fees	5	5	0.0	5	0.0
Miscellaneous Operating Expenses	22	23	4.5	25	8.7
TOTAL OPERATING EXPENSES	706	778	10.2	871	12.0
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	2-	3-	50.0-	0*	100.0
Gain (Loss) on Disp of Fixed Assets	1	1	0.0	0*	100.0-
Other Non-Oper Income (Expense)	2-	1	150.0	0*	100.0-
Income (Loss) Before Cost of Funds	886	1,031	16.4	1,119	8.5
COST OF FUNDS					
Interest on Borrowed Money	24	15	37.5-	6	60.0-
Dividends on Shares	539	685	27.1	742	8.3
Interest on Deposits	71	103	45.1	118	14.6
NET INCOME BEFORE RESERVE TRANSFERS	252	229	9.1-	253	10.5
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	63	70	11.1	77	10.0
Net Reserve Transfer	34	34	0.0	30	11.8-
Net Income After Net Reserve Transfer	218	195	10.6-	223	14.4
Additional (Voluntary) Reserve Transfers	64	40	37.5-	42	5.0
Adjusted Net Income	154	155	0.6	180	16.1

* Amount Less than 1 Million

UTAH
TABLE 1
CONSOLIDATED BALANCE SHEET
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	152	150	1.3-	145	3.3-
Cash	71	84	18.3	84	0.0
TOTAL LOANS OUTSTANDING	2,537	2,848	12.3	3,284	15.3
Unsecured Credit Card Loans	148	179	20.9	217	21.2
All Other Unsecured Loans	213	204	4.2-	207	1.5
New Vehicle Loans	501	529	5.6	545	3.0
Used Vehicle Loans	676	751	11.1	899	19.7
First Mortgage Real Estate Loans	329	350	6.4	440	25.7
Other Real Estate Loans	372	529	42.2	678	28.2
All Other Loans to Members	296	305	3.0	298	2.3-
Other Loans	1	1	0.0	2	100.0
Allowance For Loan Losses	33	33	0.0	33	0.0
TOTAL INVESTMENTS	780	720	7.7-	701	2.6-
U.S. Government Obligations	33	19	42.4-	25	31.6
Federal Agency Securities	265	233	12.1-	259	11.2
Mutual Fund & Common Trusts	11	12	9.1	11	8.3-
Corporate Credit Unions	157	182	15.9	164	9.9-
Commercial Banks, S&Ls	197	170	13.7-	147	13.5-
Credit Unions -Loans to, Deposits in	7	6	14.3-	11	83.3
NCUSIF Capitalization Deposit	27	30	11.1	33	10.0
Other Investments	84	69	17.9-	50	27.5-
Allowance for Investment Losses	2	N/A		N/A	
Land and Building	75	82	9.3	93	13.4
Other Fixed Assets	18	24	33.3	27	12.5
Other Real Estate Owned	3	1	66.7-	2	100.0
Other Assets	39	39	0.0	43	10.3
TOTAL ASSETS	3,488	3,764	7.9	4,200	11.6
LIABILITIES					
Total Borrowings	60	7	88.3-	31	342.9
Accrued Dividends/Interest Payable	7	9	28.6	10	11.1
Acct Payable and Other Liabilities	12	11	8.3-	28	154.5
TOTAL LIABILITIES	78	28	64.1-	68	142.9
EQUITY/SAVINGS					
TOTAL SAVINGS	3,070	3,343	8.9	3,686	10.3
Share Drafts	394	418	6.1	435	4.1
Regular Shares	1,380	1,265	8.3-	1,243	1.7-
Money Market Shares	495	600	21.2	745	24.2
Share Certificates/CDs	453	710	56.7	868	22.3
IRA/Keogh Accounts	310	327	5.5	338	3.4
All Other Shares and Member Deposits	7	9	28.6	23	155.6
Non-Member Deposits	31	15	51.6-	34	126.7
Regular Reserves	126	145	15.1	163	12.4
Investment Valuation Reserve	2	2	0.0	2	0.0
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	1-		2-	100.0-
Other Reserves	105	118	12.4	131	11.0
Undivided Earnings	106	129	21.7	151	17.1
TOTAL EQUITY	340	393	15.6	446	13.5
TOTAL LIABILITIES/EQUITY/SAVINGS	3,488	3,764	7.9	4,200	11.6

* Amount Less than 1 Million

UTAH
TABLE 1
CONSOLIDATED BALANCE SHEET
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	152	150	1.3-	145	3.3-
Cash	71	84	18.3	84	0.0
TOTAL LOANS OUTSTANDING	2,537	2,848	12.3	3,284	15.3
Unsecured Credit Card Loans	148	179	20.9	217	21.2
All Other Unsecured Loans	213	204	4.2-	207	1.5
New Vehicle Loans	501	529	5.6	545	3.0
Used Vehicle Loans	676	751	11.1	899	19.7
First Mortgage Real Estate Loans	329	350	6.4	440	25.7
Other Real Estate Loans	372	529	42.2	678	28.2
All Other Loans to Members	296	305	3.0	298	2.3-
Other Loans	1	1	0.0	2	100.0
Allowance For Loan Losses	33	33	0.0	33	0.0
TOTAL INVESTMENTS	780	720	7.7-	701	2.6-
U.S. Government Obligations	33	19	42.4-	25	31.6
Federal Agency Securities	265	233	12.1-	259	11.2
Mutual Fund & Common Trusts	11	12	9.1	11	8.3-
Corporate Credit Unions	157	182	15.9	164	9.9-
Commercial Banks, S&Ls	197	170	13.7-	147	13.5-
Credit Unions -Loans to, Deposits in	7	6	14.3-	11	83.3
NCUSIF Capitalization Deposit	27	30	11.1	33	10.0
Other Investments	84	69	17.9-	50	27.5-
Allowance for Investment Losses	2	N/A		N/A	
Land and Building	75	82	9.3	93	13.4
Other Fixed Assets	18	24	33.3	27	12.5
Other Real Estate Owned	3	1	66.7-	2	100.0
Other Assets	39	39	0.0	43	10.3
TOTAL ASSETS	3,488	3,764	7.9	4,200	11.6
LIABILITIES					
Total Borrowings	60	7	88.3-	31	342.9
Accrued Dividends/Interest Payable	7	9	28.6	10	11.1
Acct Payable and Other Liabilities	12	11	8.3-	28	154.5
TOTAL LIABILITIES	78	28	64.1-	68	142.9
EQUITY/SAVINGS					
TOTAL SAVINGS	3,070	3,343	8.9	3,686	10.3
Share Drafts	394	418	6.1	435	4.1
Regular Shares	1,380	1,265	8.3-	1,243	1.7-
Money Market Shares	495	600	21.2	745	24.2
Share Certificates/CDs	453	710	56.7	868	22.3
IRA/Keogh Accounts	310	327	5.5	338	3.4
All Other Shares and Member Deposits	7	9	28.6	23	155.6
Non-Member Deposits	31	15	51.6-	34	126.7
Regular Reserves	126	145	15.1	163	12.4
Investment Valuation Reserve	2	2	0.0	2	0.0
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	1-		2-	100.0-
Other Reserves	105	118	12.4	131	11.0
Undivided Earnings	106	129	21.7	151	17.1
TOTAL EQUITY	340	393	15.6	446	13.5
TOTAL LIABILITIES/EQUITY/SAVINGS	3,488	3,764	7.9	4,200	11.6

* Amount Less than 1 Million

VERMONT
TABLE 1
CONSOLIDATED BALANCE SHEET
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	50	49	2.0-	47	4.1-
Cash	13	15	15.4	17	13.3
TOTAL LOANS OUTSTANDING	407	455	11.8	504	10.8
Unsecured Credit Card Loans	28	30	7.1	34	13.3
All Other Unsecured Loans	52	51	1.9-	50	2.0-
New Vehicle Loans	85	93	9.4	90	3.2-
Used Vehicle Loans	51	59	15.7	73	23.7
First Mortgage Real Estate Loans	81	100	23.5	133	33.0
Other Real Estate Loans	83	90	8.4	92	2.2
All Other Loans to Members	28	29	3.6	33	13.8
Other Loans	0*	1	100.0	0*	100.0-
Allowance For Loan Losses	4	4	0.0	4	0.0
TOTAL INVESTMENTS	151	152	0.7	163	7.2
U.S. Government Obligations	30	26	13.3-	30	15.4
Federal Agency Securities	51	46	9.8-	41	10.9-
Mutual Fund & Common Trusts	4	3	25.0-	5	66.7
Corporate Credit Unions	26	37	42.3	40	8.1
Commercial Banks, S&Ls	34	33	2.9-	39	18.2
Credit Unions -Loans to, Deposits in	1	1	0.0	0*	100.0-
NCUSIF Capitalization Deposit	5	5	0.0	6	20.0
Other Investments	1	1	0.0	0*	100.0-
Allowance for Investment Losses	0*	N/A		N/A	
Land and Building	11	13	18.2	14	7.7
Other Fixed Assets	3	4	33.3	4	0.0
Other Real Estate Owned	0*	1	100.0	0*	100.0-
Other Assets	4	7	75.0	8	14.3
TOTAL ASSETS	585	643	9.9	705	9.6
LIABILITIES					
Total Borrowings	4	3	25.0-	5	66.7
Accrued Dividends/Interest Payable	0*	0*	0.0	0*	0.0
Acct Payable and Other Liabilities	4	4	0.0	4	0.0
TOTAL LIABILITIES	8	8	0.0	10	25.0
EQUITY/SAVINGS					
TOTAL SAVINGS	521	571	9.6	625	9.5
Share Drafts	52	59	13.5	62	5.1
Regular Shares	311	302	2.9-	323	7.0
Money Market Shares	37	44	18.9	56	27.3
Share Certificates/CDs	73	113	54.8	126	11.5
IRA/Keogh Accounts	42	48	14.3	51	6.3
All Other Shares and Member Deposits	5	5	0.0	5	0.0
Non-Member Deposits	1	1	0.0	1	0.0
Regular Reserves	21	23	9.5	25	8.7
Investment Valuation Reserve	0*	0*	0.0	0*	0.0
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	1		0*	100.0-
Other Reserves	2	2	0.0	2	0.0
Undivided Earnings	32	38	18.8	43	13.2
TOTAL EQUITY	55	64	16.4	71	10.9
TOTAL LIABILITIES/EQUITY/SAVINGS	585	643	9.9	705	9.6

* Amount Less than 1 Million

VERMONT
TABLE 2
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	50	49	2.0-	47	4.1-
INCOME					
Interest on Loans	33	40	21.2	43	7.5
(Less) Interest Refund	0*	0*	0.0	0*	0.0
Income from Investments	9	9	0.0	10	11.1
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	4	4	0.0	5	25.0
Other Operating Income	1	1	0.0	0*	100.0-
TOTAL GROSS INCOME	46	54	17.4	59	9.3
EXPENSES					
Employee Compensation and Benefits	10	11	10.0	12	9.1
Travel and Conference Expense	0*	0*	0.0	0*	0.0
Office Occupancy Expense	2	2	0.0	2	0.0
Office Operations Expense	5	5	0.0	6	20.0
Educational & Promotional Expense	1	1	0.0	0*	100.0-
Loan Servicing Expense	1	1	0.0	0*	100.0-
Professional and Outside Services	1	1	0.0	1	0.0
Provision for Loan Losses	1	2	100.0	2	0.0
Provision for Investment Losses	0*	N/A		N/A	
Member Insurance	1	1	0.0	0*	100.0-
Operating Fees	0*	0*	0.0	0*	0.0
Miscellaneous Operating Expenses	1	1	0.0	0*	100.0-
TOTAL OPERATING EXPENSES	22	24	9.1	26	8.3
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	0*	0*	0.0	0*	0.0
Gain (Loss) on Disp of Fixed Assets	1	0*	100.0-	0*	0.0
Other Non-Oper Income (Expense)	0*	0*	0.0	0*	0.0
Income (Loss) Before Cost of Funds	26	30	15.4	33	10.0
COST OF FUNDS					
Interest on Borrowed Money	0*	0*	0.0	0*	0.0
Dividends on Shares	16	20	25.0	24	20.0
Interest on Deposits	1	3	200.0	1	66.7-
NET INCOME BEFORE RESERVE TRANSFERS	8	7	12.5-	8	14.3
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	2	2	0.0	2	0.0
Net Reserve Transfer	1	1	0.0	0*	100.0-
Net Income After Net Reserve Transfer	8	6	25.0-	7	16.7
Additional (Voluntary) Reserve Transfers	1	1	0.0	0*	100.0-
Adjusted Net Income	6	5	16.7-	6	20.0

* Amount Less than 1 Million

VIRGIN ISLANDS
TABLE 1
CONSOLIDATED BALANCE SHEET
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	5	5	0.0	5	0.0
Cash	1	1	0.0	1	0.0
TOTAL LOANS OUTSTANDING	15	14	6.7-	16	14.3
Unsecured Credit Card Loans	0*	0*	0.0	0*	0.0
All Other Unsecured Loans	9	10	11.1	11	10.0
New Vehicle Loans	0*	0*	0.0	0*	0.0
Used Vehicle Loans	0*	0*	0.0	0*	0.0
First Mortgage Real Estate Loans	1	1	0.0	0*	100.0-
Other Real Estate Loans	0*	0*	0.0	0*	0.0
All Other Loans to Members	5	3	40.0-	4	33.3
Other Loans	0*	0*	0.0	0*	0.0
Allowance For Loan Losses	0*	0*	0.0	0*	0.0
TOTAL INVESTMENTS	5	8	60.0	9	12.5
U.S. Government Obligations	0*	0*	0.0	0*	0.0
Federal Agency Securities	0*	0*	0.0	0*	0.0
Mutual Fund & Common Trusts	0*	0*	0.0	0*	0.0
Corporate Credit Unions	0*	0*	0.0	0*	0.0
Commercial Banks, S&Ls	5	8	60.0	9	12.5
Credit Unions -Loans to, Deposits in	0*	0*	0.0	0*	0.0
NCUSIF Capitalization Deposit	0*	0*	0.0	0*	0.0
Other Investments	0*	0*	0.0	0*	0.0
Allowance for Investment Losses	0*	N/A		N/A	
Land and Building	0*	0*	0.0	0*	0.0
Other Fixed Assets	0*	0*	0.0	0*	0.0
Other Real Estate Owned	0*	0*	0.0	0*	0.0
Other Assets	0*	0*	0.0	0*	0.0
TOTAL ASSETS	20	23	15.0	26	13.0
LIABILITIES					
Total Borrowings	0*	0*	0.0	0*	0.0
Accrued Dividends/Interest Payable	0*	0*	0.0	0*	0.0
Acct Payable and Other Liabilities	0*	0*	0.0	0*	0.0
TOTAL LIABILITIES	0*	0*	0.0	0*	0.0
EQUITY/SAVINGS					
TOTAL SAVINGS	17	19	11.8	21	10.5
Share Drafts	0*	0*	0.0	0*	0.0
Regular Shares	16	18	12.5	18	0.0
Money Market Shares	0*	0*	0.0	0*	0.0
Share Certificates/CDs	1	1	0.0	1	0.0
IRA/Keogh Accounts	0*	0*	0.0	0*	0.0
All Other Shares and Member Deposits	0*	0*	0.0	1	100.0
Non-Member Deposits	0*	0*	0.0	0*	0.0
Regular Reserves	2	1	50.0-	2	100.0
Investment Valuation Reserve	0*	0*	0.0	0*	0.0
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	0*		0*	0.0
Other Reserves	2	2	0.0	0*	100.0-
Undivided Earnings	0*	2	100.0	3	50.0
TOTAL EQUITY	4	4	0.0	5	25.0
TOTAL LIABILITIES/EQUITY/SAVINGS	20	23	15.0	26	13.0

* Amount Less than 1 Million

VIRGIN ISLANDS
TABLE 2
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	5	5	0.0	5	0.0
INCOME					
Interest on Loans	2	2	0.0	2	0.0
(Less) Interest Refund	0*	0*	0.0	0*	0.0
Income from Investments	0*	0*	0.0	0*	0.0
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	0*	0*	0.0	0*	0.0
Other Operating Income	0*	0*	0.0	0*	0.0
TOTAL GROSS INCOME	2	2	0.0	3	50.0
EXPENSES					
Employee Compensation and Benefits	0*	0*	0.0	0*	0.0
Travel and Conference Expense	0*	0*	0.0	0*	0.0
Office Occupancy Expense	0*	0*	0.0	0*	0.0
Office Operations Expense	0*	0*	0.0	0*	0.0
Educational & Promotional Expense	0*	0*	0.0	0*	0.0
Loan Servicing Expense	0*	0*	0.0	0*	0.0
Professional and Outside Services	0*	0*	0.0	0*	0.0
Provision for Loan Losses	0*	0*	0.0	0*	0.0
Provision for Investment Losses	0*	N/A		N/A	
Member Insurance	0*	0*	0.0	0*	0.0
Operating Fees	0*	0*	0.0	0*	0.0
Miscellaneous Operating Expenses	0*	0*	0.0	0*	0.0
TOTAL OPERATING EXPENSES	1	1	0.0	1	0.0
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	0*	0*	0.0	0*	0.0
Gain (Loss) on Disp of Fixed Assets	0*	0*	0.0	0*	0.0
Other Non-Oper Income (Expense)	0*	0*	0.0	0*	0.0
Income (Loss) Before Cost of Funds	1	1	0.0	1	0.0
COST OF FUNDS					
Interest on Borrowed Money	0*	0*	0.0	0*	0.0
Dividends on Shares	0*	1	100.0	0*	100.0-
Interest on Deposits	0*	0*	0.0	0*	0.0
NET INCOME BEFORE RESERVE TRANSFERS	1	1	0.0	0*	100.0-
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	0*	0*	0.0	0*	0.0
Net Reserve Transfer	0*	0*	0.0	0*	0.0
Net Income After Net Reserve Transfer	1	1	0.0	0*	100.0-
Additional (Voluntary) Reserve Transfers	0*	0*	0.0	0*	0.0
Adjusted Net Income	0*	1	100.0	0*	100.0-

* Amount Less than 1 Million

VIRGINIA
TABLE 1
CONSOLIDATED BALANCE SHEET
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	285	278	2.5-	272	2.2-
Cash	330	347	5.2	400	15.3
TOTAL LOANS OUTSTANDING	10,813	11,352	5.0	12,608	11.1
Unsecured Credit Card Loans	1,121	1,299	15.9	1,544	18.9
All Other Unsecured Loans	1,508	1,594	5.7	1,734	8.8
New Vehicle Loans	2,451	2,681	9.4	2,816	5.0
Used Vehicle Loans	1,099	1,211	10.2	1,511	24.8
First Mortgage Real Estate Loans	2,145	1,913	10.8-	2,186	14.3
Other Real Estate Loans	1,555	1,691	8.7	1,776	5.0
All Other Loans to Members	914	958	4.8	1,035	8.0
Other Loans	6	5	16.7-	6	20.0
Allowance For Loan Losses	87	89	2.3	106	19.1
TOTAL INVESTMENTS	5,701	5,952	4.4	5,345	10.2-
U.S. Government Obligations	1,325	1,145	13.6-	977	14.7-
Federal Agency Securities	3,284	3,067	6.6-	3,019	1.6-
Mutual Fund & Common Trusts	100	144	44.0	112	22.2-
Corporate Credit Unions	422	459	8.8	425	7.4-
Commercial Banks, S&Ls	407	931	128.7	632	32.1-
Credit Unions -Loans to, Deposits in	7	8	14.3	7	12.5-
NCUSIF Capitalization Deposit	126	137	8.7	145	5.8
Other Investments	30	61	103.3	28	54.1-
Allowance for Investment Losses	11	N/A		N/A	
Land and Building	180	205	13.9	252	22.9
Other Fixed Assets	81	87	7.4	92	5.7
Other Real Estate Owned	4	5	25.0	4	20.0-
Other Assets	330	350	6.1	395	12.9
TOTAL ASSETS	17,341	18,208	5.0	18,989	4.3
LIABILITIES					
Total Borrowings	1,240	997	19.6-	735	26.3-
Accrued Dividends/Interest Payable	74	83	12.2	83	0.0
Acct Payable and Other Liabilities	189	188	0.5-	224	19.1
TOTAL LIABILITIES	1,503	1,267	15.7-	1,042	17.8-
EQUITY/SAVINGS					
TOTAL SAVINGS	14,270	15,143	6.1	15,926	5.2
Share Drafts	1,864	1,973	5.8	2,022	2.5
Regular Shares	6,504	6,034	7.2-	6,030	0.1-
Money Market Shares	967	1,087	12.4	1,259	15.8
Share Certificates/CDs	2,612	3,649	39.7	4,203	15.2
IRA/Keogh Accounts	2,234	2,320	3.8	2,339	0.8
All Other Shares and Member Deposits	79	70	11.4-	69	1.4-
Non-Member Deposits	1	2	100.0	4	100.0
Regular Reserves	427	462	8.2	482	4.3
Investment Valuation Reserve	0*	0*	0.0	0*	0.0
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	5		0*	100.0-
Other Reserves	664	763	14.9	871	14.2
Undivided Earnings	476	576	21.0	673	16.8
TOTAL EQUITY	1,568	1,806	15.2	2,021	11.9
TOTAL LIABILITIES/EQUITY/SAVINGS	17,341	18,208	5.0	18,989	4.3

* Amount Less than 1 Million

VIRGINIA
TABLE 2
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	285	278	2.5-	272	2.2-
INCOME					
Interest on Loans	866	984	13.6	1,071	8.8
(Less) Interest Refund	1	1	0.0	0*	100.0-
Income from Investments	293	311	6.1	302	2.9-
Income from Trading Securities	0*	1	100.0	0*	100.0-
Fee Income	65	66	1.5	77	16.7
Other Operating Income	48	56	16.7	74	32.1
TOTAL GROSS INCOME	1,271	1,417	11.5	1,523	7.5
EXPENSES					
Employee Compensation and Benefits	227	240	5.7	265	10.4
Travel and Conference Expense	5	5	0.0	5	0.0
Office Occupancy Expense	24	25	4.2	28	12.0
Office Operations Expense	94	104	10.6	110	5.8
Educational & Promotional Expense	8	10	25.0	11	10.0
Loan Servicing Expense	27	29	7.4	33	13.8
Professional and Outside Services	34	35	2.9	40	14.3
Provision for Loan Losses	43	53	23.3	85	60.4
Provision for Investment Losses	2	N/A		N/A	
Member Insurance	11	11	0.0	12	9.1
Operating Fees	2	2	0.0	2	0.0
Miscellaneous Operating Expenses	9	9	0.0	11	22.2
TOTAL OPERATING EXPENSES	485	523	7.8	601	14.9
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	1-	1-	0.0	0*	100.0
Gain (Loss) on Disp of Fixed Assets	0*	0*	0.0	0*	0.0
Other Non-Oper Income (Expense)	0*	0*	0.0	0*	0.0
Income (Loss) Before Cost of Funds	786	894	13.7	923	3.2
COST OF FUNDS					
Interest on Borrowed Money	61	65	6.6	49	24.6-
Dividends on Shares	497	616	23.9	651	5.7
Interest on Deposits	0*	0*	0.0	0*	0.0
NET INCOME BEFORE RESERVE TRANSFERS	229	213	7.0-	224	5.2
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	76	41	46.1-	89	117.1
Net Reserve Transfer	41	17	58.5-	16	5.9-
Net Income After Net Reserve Transfer	188	196	4.3	207	5.6
Additional (Voluntary) Reserve Transfers	100	99	1.0-	13	86.9-
Adjusted Net Income	88	96	9.1	194	102.1

* Amount Less than 1 Million

WASHINGTON
TABLE 1
CONSOLIDATED BALANCE SHEET
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	129	126	2.3-	136	7.9
Cash	175	196	12.0	236	20.4
TOTAL LOANS OUTSTANDING	4,606	5,100	10.7	6,143	20.5
Unsecured Credit Card Loans	556	612	10.1	731	19.4
All Other Unsecured Loans	524	521	0.6-	519	0.4-
New Vehicle Loans	784	920	17.3	1,096	19.1
Used Vehicle Loans	810	967	19.4	1,244	28.6
First Mortgage Real Estate Loans	697	707	1.4	934	32.1
Other Real Estate Loans	763	882	15.6	1,027	16.4
All Other Loans to Members	465	479	3.0	580	21.1
Other Loans	7	13	85.7	12	7.7-
Allowance For Loan Losses	41	44	7.3	51	15.9
TOTAL INVESTMENTS	2,558	2,487	2.8-	2,596	4.4
U.S. Government Obligations	831	608	26.8-	803	32.1
Federal Agency Securities	984	990	0.6	1,030	4.0
Mutual Fund & Common Trusts	86	101	17.4	50	50.5-
Corporate Credit Unions	187	265	41.7	261	1.5-
Commercial Banks, S&Ls	374	410	9.6	333	18.8-
Credit Unions -Loans to, Deposits in	5	3	40.0-	13	333.3
NCUSIF Capitalization Deposit	60	64	6.7	71	10.9
Other Investments	30	46	53.3	34	26.1-
Allowance for Investment Losses	22	N/A		N/A	
Land and Building	129	147	14.0	182	23.8
Other Fixed Assets	35	37	5.7	49	32.4
Other Real Estate Owned	2	3	50.0	2	33.3-
Other Assets	91	91	0.0	102	12.1
TOTAL ASSETS	7,532	8,018	6.5	9,258	15.5
LIABILITIES					
Total Borrowings	114	34	70.2-	45	32.4
Accrued Dividends/Interest Payable	17	17	0.0	17	0.0
Acct Payable and Other Liabilities	45	52	15.6	59	13.5
TOTAL LIABILITIES	177	102	42.4-	121	18.6
EQUITY/SAVINGS					
TOTAL SAVINGS	6,691	7,148	6.8	8,217	15.0
Share Drafts	848	871	2.7	988	13.4
Regular Shares	3,441	3,168	7.9-	3,417	7.9
Money Market Shares	522	601	15.1	803	33.6
Share Certificates/CDs	909	1,489	63.8	1,888	26.8
IRA/Keogh Accounts	908	990	9.0	1,093	10.4
All Other Shares and Member Deposits	57	21	63.2-	23	9.5
Non-Member Deposits	6	7	16.7	4	42.9-
Regular Reserves	212	245	15.6	296	20.8
Investment Valuation Reserve	0*	0*	0.0	0*	0.0
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	5-		5-	0.0
Other Reserves	32	4	87.5-	7	75.0
Undivided Earnings	421	523	24.2	623	19.1
TOTAL EQUITY	664	767	15.5	920	19.9
TOTAL LIABILITIES/EQUITY/SAVINGS	7,532	8,018	6.5	9,258	15.5

* Amount Less than 1 Million

WASHINGTON
TABLE 2
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	129	126	2.3-	136	7.9
INCOME	369	433	17.3	515	18.9
Interest on Loans	0*	0*	0.0	0*	0.0
(Less) Interest Refund	136	139	2.2	155	11.5
Income from Investments	0*	1	100.0	0*	100.0-
Income from Trading Securities	47	50	6.4	54	8.0
Fee Income	13	15	15.4	22	46.7
Other Operating Income	565	639	13.1	747	16.9
TOTAL GROSS INCOME					
EXPENSES	113	124	9.7	144	16.1
Employee Compensation and Benefits	4	5	25.0	6	20.0
Travel and Conference Expense	13	15	15.4	19	26.7
Office Occupancy Expense	53	59	11.3	68	15.3
Office Operations Expense	8	10	25.0	10	0.0
Educational & Promotional Expense	9	9	0.0	11	22.2
Loan Servicing Expense	14	14	0.0	17	21.4
Professional and Outside Services	19	23	21.1	39	69.6
Provision for Loan Losses	0*	N/A		N/A	
Provision for Investment Losses	1	1	0.0	1	0.0
Member Insurance	1	1	0.0	2	100.0
Operating Fees	5	5	0.0	7	40.0
Miscellaneous Operating Expenses	241	267	10.8	323	21.0
TOTAL OPERATING EXPENSES					
NON-OPERATING GAINS/LOSSES	16-	2-	87.5	3-	50.0-
Gain (Loss) on Investments	0*	0*	0.0	0*	0.0
Gain (Loss) on Disp of Fixed Assets	2	0*	100.0-	0*	0.0
Other Non-Oper Income (Expense)					
	310	371	19.7	421	13.5
Income (Loss) Before Cost of Funds					
COST OF FUNDS	5	5	0.0	2	60.0-
Interest on Borrowed Money	219	266	21.5	310	16.5
Dividends on Shares	8	13	62.5	19	46.2
Interest on Deposits					
	78	86	10.3	89	3.5
NET INCOME BEFORE RESERVE TRANSFERS					
RESERVE TRANSFERS	24	29	20.8	42	44.8
Required Transfer to Statutory Reserves	13	11	15.4-	17	54.5
Net Reserve Transfer	65	76	16.9	73	3.9-
Net Income After Net Reserve Transfer	13	9	30.8-	11	22.2
Additional (Voluntary) Reserve Transfers	53	67	26.4	61	9.0-
Adjusted Net Income					

* Amount Less than 1 Million

WEST VIRGINIA
TABLE 1
CONSOLIDATED BALANCE SHEET
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	147	141	4.1-	138	2.1-
Cash	28	36	28.1	34	5.5-
TOTAL LOANS OUTSTANDING	771	829	7.5	917	10.6
Unsecured Credit Card Loans	28	34	21.4	39	14.7
All Other Unsecured Loans	144	153	6.3	155	1.3
New Vehicle Loans	256	273	6.6	285	4.4
Used Vehicle Loans	95	108	13.7	137	26.9
First Mortgage Real Estate Loans	139	148	6.5	174	17.6
Other Real Estate Loans	40	43	7.5	47	9.3
All Other Loans to Members	66	69	4.5	80	15.9
Other Loans	3	2	33.3-	2	0.0
Allowance For Loan Losses	9	9	0.0	9	0.0
TOTAL INVESTMENTS	428	393	8.2-	379	3.6-
U.S. Government Obligations	68	60	11.8-	60	0.0
Federal Agency Securities	113	93	17.7-	78	16.1-
Mutual Fund & Common Trusts	6	6	0.0	6	0.0
Corporate Credit Unions	109	106	2.8-	102	3.8-
Commercial Banks, S&Ls	118	111	5.9-	117	5.4
Credit Unions -Loans to, Deposits in	0*	1	100.0	3	200.0
NCUSIF Capitalization Deposit	10	11	10.0	11	0.0
Other Investments	4	5	25.0	2	60.0-
Allowance for Investment Losses	2	N/A		N/A	
Land and Building	12	19	58.3	21	10.5
Other Fixed Assets	4	6	50.0	6	0.0
Other Real Estate Owned	0*	0*	0.0	0*	0.0
Other Assets	8	9	12.5	10	11.1
TOTAL ASSETS	1,240	1,283	3.5	1,358	5.8
 LIABILITIES					
Total Borrowings	13	4	69.2-	3	25.0-
Accrued Dividends/Interest Payable	4	4	0.0	4	0.0
Acct Payable and Other Liabilities	4	4	0.0	5	25.0
TOTAL LIABILITIES	21	12	43.8-	13	8.6
 EQUITY/SAVINGS					
TOTAL SAVINGS	1,101	1,136	3.2	1,193	5.0
Share Drafts	68	79	16.2	85	7.6
Regular Shares	704	653	7.2-	664	1.7
Money Market Shares	53	45	15.1-	46	2.2
Share Certificates/CDs	117	213	82.1	253	18.8
IRA/Keogh Accounts	105	103	1.9-	105	1.9
All Other Shares and Member Deposits	54	43	20.4-	40	7.0-
Non-Member Deposits	0*	0*	0.0	0*	0.0
Regular Reserves	44	48	9.1	53	10.4
Investment Valuation Reserve	0*	0*	0.0	0*	0.0
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	0*		0*	0.0
Other Reserves	21	24	14.3	26	8.3
Undivided Earnings	55	64	16.4	73	14.1
TOTAL EQUITY	119	135	13.4	152	12.6
TOTAL LIABILITIES/EQUITY/SAVINGS	1,240	1,283	3.5	1,358	5.8

* Amount Less than 1 Million

WEST VIRGINIA
TABLE 2
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	147	141	4.1-	138	2.1-
INCOME					
Interest on Loans	63	72	14.3	79	9.7
(Less) Interest Refund	0*	0*	0.0	0*	0.0
Income from Investments	23	23	0.0	23	0.0
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	3	3	0.0	4	33.3
Other Operating Income	2	2	0.0	2	0.0
TOTAL GROSS INCOME	91	100	9.9	108	8.0
EXPENSES					
Employee Compensation and Benefits	15	17	13.3	18	5.9
Travel and Conference Expense	1	1	0.0	1	0.0
Office Occupancy Expense	2	2	0.0	2	0.0
Office Operations Expense	7	8	14.3	9	12.5
Educational & Promotional Expense	1	1	0.0	0*	100.0-
Loan Servicing Expense	1	1	0.0	1	0.0
Professional and Outside Services	2	2	0.0	2	0.0
Provision for Loan Losses	3	2	33.3-	3	50.0
Provision for Investment Losses	0*	N/A		N/A	
Member Insurance	3	3	0.0	3	0.0
Operating Fees	0*	0*	0.0	0*	0.0
Miscellaneous Operating Expenses	1	1	0.0	1	0.0
TOTAL OPERATING EXPENSES	36	38	5.6	43	13.2
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	0*	0*	0.0	0*	0.0
Gain (Loss) on Disp of Fixed Assets	0*	0*	0.0	0*	0.0
Other Non-Oper Income (Expense)	0*	0*	0.0	0*	0.0
Income (Loss) Before Cost of Funds	54	62	14.8	65	4.8
COST OF FUNDS					
Interest on Borrowed Money	0*	1	100.0	0*	100.0-
Dividends on Shares	38	45	18.4	48	6.7
Interest on Deposits	1	1	0.0	0*	100.0-
NET INCOME BEFORE RESERVE TRANSFERS	15	15	0.0	16	6.7
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	2	3	50.0	3	0.0
Net Reserve Transfer	1	2	100.0	2	0.0
Net Income After Net Reserve Transfer	14	14	0.0	15	7.1
Additional (Voluntary) Reserve Transfers	2	3	50.0	3	0.0
Adjusted Net Income	12	11	8.3-	11	0.0

* Amount Less than 1 Million

WISCONSIN
TABLE 1
CONSOLIDATED BALANCE SHEET
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	396	386	2.5-	379	1.8-
Cash	184	215	16.8	175	18.6-
TOTAL LOANS OUTSTANDING	4,662	4,953	6.2	5,501	11.1
Unsecured Credit Card Loans	196	222	13.3	254	14.4
All Other Unsecured Loans	266	280	5.3	291	3.9
New Vehicle Loans	772	799	3.5	798	0.1-
Used Vehicle Loans	1,037	1,093	5.4	1,264	15.6
First Mortgage Real Estate Loans	1,252	1,341	7.1	1,527	13.9
Other Real Estate Loans	475	548	15.4	473	13.7-
All Other Loans to Members	658	671	2.0	889	32.5
Other Loans	6	1	83.3-	4	300.0
Allowance For Loan Losses	33	32	3.0-	34	6.3
TOTAL INVESTMENTS	948	1,051	10.9	1,022	2.8-
U.S. Government Obligations	79	49	38.0-	59	20.4
Federal Agency Securities	211	234	10.9	238	1.7
Mutual Fund & Common Trusts	10	7	30.0-	5	28.6-
Corporate Credit Unions	342	470	37.4	405	13.8-
Commercial Banks, S&Ls	238	220	7.6-	234	6.4
Credit Unions -Loans to, Deposits in	7	9	28.6	15	66.7
NCUSIF Capitalization Deposit	48	51	6.3	55	7.8
Other Investments	11	11	0.0	10	9.1-
Allowance for Investment Losses	1	N/A		N/A	
Land and Building	132	144	9.1	151	4.9
Other Fixed Assets	34	38	11.8	42	10.5
Other Real Estate Owned	1	1	0.0	0*	100.0-
Other Assets	52	59	13.5	68	15.3
TOTAL ASSETS	5,979	6,429	7.5	6,925	7.7
LIABILITIES					
Total Borrowings	120	7	94.2-	46	557.1
Accrued Dividends/Interest Payable	5	9	80.9	9	0.0
Acct Payable and Other Liabilities	58	61	5.2	45	26.2-
TOTAL LIABILITIES	182	77	57.6-	100	29.9
EQUITY/SAVINGS					
TOTAL SAVINGS	5,176	5,660	9.4	6,064	7.1
Share Drafts	699	745	6.6	768	3.1
Regular Shares	2,407	2,264	5.9-	2,272	0.4
Money Market Shares	487	563	15.6	680	20.8
Share Certificates/CDs	1,063	1,543	45.2	1,759	14.0
IRA/Keogh Accounts	496	536	8.1	557	3.9
All Other Shares and Member Deposits	23	8	65.2-	23	187.5
Non-Member Deposits	0*	1	100.0	5	400.0
Regular Reserves	323	354	9.6	384	8.5
Investment Valuation Reserve	1	1	0.0	0*	100.0-
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	1-		1-	0.0
Other Reserves	103	102	1.0-	108	5.9
Undivided Earnings	194	237	22.2	270	13.9
TOTAL EQUITY	620	692	11.6	762	10.1
TOTAL LIABILITIES/EQUITY/SAVINGS	5,979	6,429	7.5	6,925	7.7

* Amount Less than 1 Million

WISCONSIN
TABLE 2
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	396	386	2.5-	379	1.8-
INCOME					
Interest on Loans	357	414	16.0	459	10.9
(Less) Interest Refund	1	1	0.0	0*	100.0-
Income from Investments	55	58	5.5	64	10.3
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	32	34	6.3	38	11.8
Other Operating Income	15	18	20.0	22	22.2
TOTAL GROSS INCOME	459	524	14.2	582	11.1
EXPENSES					
Employee Compensation and Benefits	110	118	7.3	128	8.5
Travel and Conference Expense	3	4	33.3	4	0.0
Office Occupancy Expense	16	17	6.3	17	0.0
Office Operations Expense	47	51	8.5	56	9.8
Educational & Promotional Expense	8	9	12.5	10	11.1
Loan Servicing Expense	8	9	12.5	11	22.2
Professional and Outside Services	12	13	8.3	13	0.0
Provision for Loan Losses	9	10	11.1	16	60.0
Provision for Investment Losses	0*	N/A		N/A	
Member Insurance	5	5	0.0	5	0.0
Operating Fees	1	1	0.0	2	100.0
Miscellaneous Operating Expenses	6	6	0.0	7	16.7
TOTAL OPERATING EXPENSES	226	243	7.5	270	11.1
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	1-	0*	100.0	0*	0.0
Gain (Loss) on Disp of Fixed Assets	0*	0*	0.0	0*	0.0
Other Non-Oper Income (Expense)	1	5	400.0	0*	100.0-
Income (Loss) Before Cost of Funds	234	286	22.2	313	9.4
COST OF FUNDS					
Interest on Borrowed Money	3	3	0.0	1	66.7-
Dividends on Shares	164	215	31.1	238	10.7
Interest on Deposits	4	0*	100.0-	3	100.0
NET INCOME BEFORE RESERVE TRANSFERS	63	68	7.9	71	4.4
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	11	7	36.4-	9	28.6
Net Reserve Transfer	7	5	28.6-	5	0.0
Net Income After Net Reserve Transfer	55	63	14.5	66	4.8
Additional (Voluntary) Reserve Transfers	19	25	31.6	16	36.0-
Adjusted Net Income	36	38	5.6	50	31.6

* Amount Less than 1 Million

WYOMING
TABLE 1
CONSOLIDATED BALANCE SHEET
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

ASSETS	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	39	39	0.0	39	0.0
Cash	13	15	16.0	11	27.6-
TOTAL LOANS OUTSTANDING	271	325	19.9	392	20.6
Unsecured Credit Card Loans	17	20	17.6	29	45.0
All Other Unsecured Loans	27	31	14.8	32	3.2
New Vehicle Loans	72	82	13.9	87	6.1
Used Vehicle Loans	68	85	25.0	110	29.4
First Mortgage Real Estate Loans	29	43	48.3	43	0.0
Other Real Estate Loans	24	28	16.7	50	78.6
All Other Loans to Members	33	35	6.1	41	17.1
Other Loans	0*	1	100.0	1	0.0
Allowance For Loan Losses	2	2	0.0	3	50.0
TOTAL INVESTMENTS	145	128	11.7-	126	1.6-
U.S. Government Obligations	15	10	33.3-	3	70.0-
Federal Agency Securities	38	41	7.9	37	9.8-
Mutual Fund & Common Trusts	2	3	50.0	0*	100.0-
Corporate Credit Unions	47	43	8.5-	53	23.3
Commercial Banks, S&Ls	36	24	33.3-	23	4.2-
Credit Unions -Loans to, Deposits in	2	3	50.0	5	66.7
NCUSIF Capitalization Deposit	3	4	33.3	4	0.0
Other Investments	0*	1	100.0	0*	100.0-
Allowance for Investment Losses	0*	N/A		N/A	
Land and Building	8	10	25.0	10	0.0
Other Fixed Assets	2	3	50.0	3	0.0
Other Real Estate Owned	1	0*	100.0-	0*	0.0
Other Assets	3	4	33.3	5	25.0
TOTAL ASSETS	439	481	9.6	545	13.3
LIABILITIES					
Total Borrowings	5	4	20.0-	1	75.0-
Accrued Dividends/Interest Payable	1	1	0.0	1	0.0
Acct Payable and Other Liabilities	2	2	0.0	4	100.0
TOTAL LIABILITIES	8	7	12.8-	6	14.0-
EQUITY/SAVINGS					
TOTAL SAVINGS	387	422	9.1	479	13.5
Share Drafts	56	60	7.1	64	6.7
Regular Shares	202	188	6.9-	192	2.1
Money Market Shares	36	36	0.0	46	27.8
Share Certificates/CDs	56	93	66.1	129	38.7
IRA/Keogh Accounts	32	38	18.8	36	5.3-
All Other Shares and Member Deposits	3	5	66.7	4	20.0-
Non-Member Deposits	2	3	50.0	7	133.3
Regular Reserves	16	18	12.5	21	16.7
Investment Valuation Reserve	0*	0*	0.0	0*	0.0
Uninsured Secondary Capital	N/A	N/A		0*	
Accum. Unrealized G/L on A-F-S	N/A	0*		0*	0.0
Other Reserves	4	5	25.0	5	0.0
Undivided Earnings	25	29	16.0	34	17.2
TOTAL EQUITY	45	52	15.7	60	15.4
TOTAL LIABILITIES/EQUITY/SAVINGS	439	481	9.6	545	13.3

* Amount Less than 1 Million

WYOMING
TABLE 2
CONSOLIDATED INCOME AND EXPENSE STATEMENT
FEDERALLY INSURED CREDIT UNIONS
DECEMBER 31
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-94	Dec-95	% CHG	Dec-96	% CHG
Number of Credit Unions	39	39	0.0	39	0.0
INCOME					
Interest on Loans	23	27	17.4	34	25.9
(Less) Interest Refund	0*	0*	0.0	0*	0.0
Income from Investments	7	7	0.0	7	0.0
Income from Trading Securities	0*	0*	0.0	0*	0.0
Fee Income	2	3	50.0	3	0.0
Other Operating Income	1	1	0.0	1	0.0
TOTAL GROSS INCOME	32	39	21.9	46	17.9
EXPENSES					
Employee Compensation and Benefits	7	8	14.3	9	12.5
Travel and Conference Expense	0*	0*	0.0	0*	0.0
Office Occupancy Expense	1	1	0.0	1	0.0
Office Operations Expense	3	4	33.3	4	0.0
Educational & Promotional Expense	0*	0*	0.0	0*	0.0
Loan Servicing Expense	1	1	0.0	1	0.0
Professional and Outside Services	1	1	0.0	1	0.0
Provision for Loan Losses	1	1	0.0	2	100.0
Provision for Investment Losses	0*	N/A		N/A	
Member Insurance	1	1	0.0	0*	100.0-
Operating Fees	0*	0*	0.0	0*	0.0
Miscellaneous Operating Expenses	1	1	0.0	0*	100.0-
TOTAL OPERATING EXPENSES	15	17	13.3	20	17.6
NON-OPERATING GAINS/LOSSES					
Gain (Loss) on Investments	0*	0*	0.0	0*	0.0
Gain (Loss) on Disp of Fixed Assets	0*	0*	0.0	0*	0.0
Other Non-Oper Income (Expense)	0*	0*	0.0	0*	0.0
Income (Loss) Before Cost of Funds	17	21	23.5	25	19.0
COST OF FUNDS					
Interest on Borrowed Money	0*	0*	0.0	0*	0.0
Dividends on Shares	11	14	27.3	17	21.4
Interest on Deposits	0*	0*	0.0	0*	0.0
NET INCOME BEFORE RESERVE TRANSFERS	6	7	16.7	8	14.3
RESERVE TRANSFERS					
Required Transfer to Statutory Reserves	1	1	0.0	1	0.0
Net Reserve Transfer	1	1	0.0	0*	100.0-
Net Income After Net Reserve Transfer	6	6	0.0	7	16.7
Additional (Voluntary) Reserve Transfers	1	0*	100.0-	0*	0.0
Adjusted Net Income	4	5	25.0	6	20.0

* Amount Less than 1 Million