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September 10, 2004

Ms. Jean A. Webb,
Secretariat,
Commodity Futures Trading Commission,
Three Lafayette Centre,
1155 21st Street, N.W.,
Washington, D.C. 20581.

Re: Chicago Climate Futures Exchange, LLC
Designated Contract Market Application

Dear Ms. Webb:

On behalf of our client, Chicago Climate Exchange, Inc. ("CCX"), enclosed herewith please find the application (the "Application") of the wholly owned subsidiary of CCX that is in the process of formation, Chicago Climate Futures Exchange, LLC ("CCFE"), for designation as a contract market pursuant to Section 5(b) of the Commodity Exchange Act, as amended (the "Act"), and Part 38 of the regulations promulgated by the Commodity Futures Trading Commission (the "Commission") thereunder. Submitted simultaneously herewith is a petition for confidential treatment of certain portions of the Application pursuant to §145.9(d) of the Commission's regulations promulgated under the Act.

* * *

Ms. Jean A. Webb

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Please contact me at (212) 558-4675 or Ann M. Cresce of CCX at (312) 554-0812 if you have any questions regarding this application.

Sincerely,

/s/ Kenneth M. Raisler
Kenneth M. Raisler

(Enclosures)

cc: Ms. Jane Croessmann

Ms. Ann M. Cresce
(Chicago Climate Exchange, Inc.)