Awardee Profiles by State

Idaho





BOISE

NEIGHBORHOOD HOUSING SERVICES, INC. (1998 CDFI PROGRAM - CORE)

Location: Boise, Idaho

Award: \$720,000 (\$700,000 Capital Grant and \$20,000 Technical Assistance)

Type: Housing/Facilities Loan Fund Contact: Karen Hall - (208) 343-4064

The nonprofit Neighborhood Housing Services creates homeownership opportunities for low-income individuals and families in the Boise metropolitan area. This loan fund finances first mortgages independently and in concert with local banks, and provides small rehabilitation loans. The NHS augments its lending with the physical rehabilitation of single-family homes, which it then finances and sells to low-income buyers. The Fund's \$700,000 capital grant and \$20,000 technical assistance grant will help the NHS expand its activities statewide. The grants will also help underwrite a new second mortgage program.

POCATELLO

POCATELLO NEIGHBORHOOD HOUSING SERVICES, INC. (2001 SECA PROGRAM)

Location: Pocatello, Idaho

Award: \$200,000

Contact: Mr. Richard Stallings (208) 232-9468

Pocatello Neighborhood Housing Services (PNHS) was established in 1993 to promote homeownership and community revitalization in six neighborhoods in Pocatello, Idaho. PNHS offers a wide array of housing loan products and complements its lending with homebuyer counseling and training. PNHS will use a \$150,000 grant from the CDFI Fund to capitalize its revolving loan fund, so that it may increase the provision of home purchase and rehabilitation loans in its market. It will use the \$50,000 in technical assistance funds to: 1) develop a capitalization strategy; 2) complete a market analysis; 3) procure technological items to improve operations; and 4) provide training to its staff members.

TWIN FALLS

IDAHO-NEVADA COMMUNITY FINANCIAL INSTITUTION, INC. (2002 CDFI PROGRAM - SECA)

Location: Twin Falls, Idaho

Award: \$178.500

Contact: Mr. Charles O. Prince (208) 637-0671

The Idaho-Nevada Community Development Financial Institution, Inc. (ID-NV CDFI) is a start-up non-profit organization established in 2000. Its mission is to help fill the credit gap for small businesses, infrastructure projects and affordable housing in eligible rural investment areas in Nevada and Idaho. Products and services offered by the loan fund include direct short- and long-term loans, business counseling, and referrals to other lenders where appropriate. The financial assistance award will help capitalize ID-NV CDFI's loan fund. The technical assistance award will enable the Awardee to develop policies and procedures and conduct a market analysis.

