



U.S. COMMODITY FUTURES TRADING COMMISSION

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May 13, 2004

Paul J. Draths
Vice President and Secretary
Chicago Board of Trade
141 W. Jackson Blvd.
Chicago, Illinois 60604-2994

Re: Notification of Vacation of MidAm's Contract Market Designation

Dear Mr. Draths:

By letter dated January 30, 2004, the Board of Trade of the City of Chicago, Inc. (CBOT) submitted to the Commodity Futures Trading Commission ("Commission"), a notice requesting that the contract market designation of the MidAmerica Commodity Exchange ("MidAm") be vacated pursuant to Section 7 of the Commodity Exchange Act.

Please be advised that the Commission has determined to vacate MidAm's contract market designation and, consequently, has issued the attached Order of Vacation, effective May 1, 2004.

Sincerely,

Catherine D. Dixon
Assistant Secretary of the Commission

UNITED STATES OF AMERICA

Before the

COMMODITY FUTURES TRADING COMMISSION

**Order of the Commodity Futures
Trading Commission Concerning
the Vacation of the Contract Market
Designation of the MidAmerica
Commodity Exchange**

On January 30, 2004, the Board of Trade of the City of Chicago, Inc. ("CBOT") submitted a notice to the Commodity Futures Trading Commission ("Commission"), requesting the vacation of the contract market designation of the MidAmerica Commodity Exchange ("MidAm"), its wholly owned subsidiary.

WHEREAS, Section 7 of the Commodity Exchange Act ("Act") [7 U.S.C. 11] allows that "any person that has been designated or registered as a registered entity in the manner herein provided may have such designation or registration vacated and set aside by giving notice to the Commission requesting that its designation or registration as a registered entity be vacated, which notice shall be served at least ninety days prior to the date named therein as the date when vacation of designation or registration shall take effect;"

WHEREAS, Section 1a(29)(A) of the Act [7 U.S.C. 1a(29)(A)] provides that designated contract markets are "registered entities," and Section 5(c) of the Act [7 U.S.C. 7(c)] provides that boards of trades that were designated by the Commission as

contract markets on the date of enactment of the Commodity Futures Modernization Act are deemed designated with the Commission;

AND WHEREAS, CBOT served notice to the Commission on January 30, 2004, requesting that the Commission vacate MidAm's contract market designation, and ninety days has passed since the notice provided by CBOT of its vacation request;

UPON due consideration, and pursuant to its authority under Section 7 of the Act to vacate the designation of a registered entity, the Commission finds that:

(1) MidAm is currently registered with the Commission as a designated contract market under Section 5(c) of the Act and thus a registered entity as defined in Section 1a(29)(C) of the Act;

(2) For the past several years, the CBOT has moved all contracts listed for trading on MidAm, its wholly owned subsidiary, to trading on the CBOT, which is also registered as a designated contract market;

(3) Following the close of trading on April 4, 2003, open interest in all remaining MidAm products was transferred to the corresponding mini-sized products of the CBOT;

(4) There has been no trading on MidAm since the close of business on April 4, 2003;

(5) CBOT dissolved MidAm as a legal entity as of July 3, 2003;

(6) On January 30, 2004, CBOT, as owner of MidAm, provided notice to the Commission of its request that the Commission terminate MidAm's designation as a contract market; and

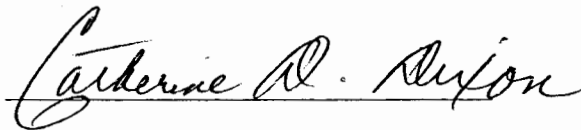
(7) MidAm has not engaged in activity as a designated contract market in the past year.

THEREFORE, the Commission having reviewed the petition and the complete record in this matter, and for the reasons set forth above and in the Memorandum submitted to the Commission by the Division of Market Oversight recommending that the Commission vacate MidAm's contract market designation, upon due consideration, and pursuant to its authority under Section 7 of the Act,

IT IS ORDERED, that MidAm's designation as a designated contract market be and hereby is vacated, effective as of the date the Commission received notice of the request for vacation, May 1, 2004.

Issued in Washington, D.C., this 13th day of May, 2004.

By the Commission

A handwritten signature in cursive script, reading "Catherine D. Dixon", written over a horizontal line.

Catherine D. Dixon

Assistant Secretary of the Commission