

SELECTED FCM FINANCIAL DATA  
FROM REPORTS FILED BY  
January 31, 2004

		B/D?	DSRO	A/O	Adjusted	Net Capital	Risk Based	Excess	Customers'	Customer
	Futures Commission Merchant			Date	Net Capital	Requirement	Requirement	Net Capital	Seg Required	Amount
		(a)	(b)			(4% of Seg, SEC or \$250,000)	Capital	(d)	4d(2)	Pt. 30 Required
							(c)		(e)	(f)
1	ABN AMRO INCORPORATED	Y	CBOT	12/31/2003	1,325,585,341	63,201,022	116,717,466	1,208,867,875	1,904,493,644	91,156,166
2	ABN AMRO SAGE CORPORATION	Y	NFA	12/31/2003	36,565,369	2,466,883	2,466,883	34,098,486	60,757,305	0
3	ADM INVESTOR SERVICES INC	N	CBOT	12/31/2003	66,212,745	24,062,456	23,758,737	42,150,289	632,848,972	14,598,167
4	ADVANTAGE FUTURES LLC	N	CME	12/31/2003	7,857,740	2,123,501	1,318,846	5,734,239	49,437,755	14,294,665
5	ADVEST INC	Y	NFA	12/31/2003	53,213,946	1,000,000	0	52,213,946	0	0
6	AG EDWARDS & SONS INC	Y	CBOT	12/31/2003	578,472,412	45,786,315	4,631,508	532,686,097	114,052,592	20,942
7	AGE COMMODITY CLEARING CORP	N	CBOT	12/31/2003	13,757,719	3,167,296	4,547,734	9,209,985	96,326,687	0
8	AIG CLEARING CORPORATION	N	NYME	12/31/2003	181,237,101	250,000	11,592,232	169,644,869	0	0
9	ALARON TRADING CORPORATION	N	CME	12/31/2003	5,204,335	2,341,882	1,312,467	2,862,453	68,097,644	201,574
10	ALCO COMMODITIES INC	N	NFA	12/31/2003	455,354	250,000	0	205,354	0	0
11	AMERICAN NATIONAL TRADING CORP	N	NFA	12/31/2003	1,596,902	779,821	532,032	817,081	23,274,140	0
12	BANC OF AMERICA FUTURES	Y	CME	12/31/2003	60,468,027	8,037,039	42,596,840	17,871,187	200,925,978	0
13	BANC ONE CAPITAL MARKETS INC	Y	CBOT	12/31/2003	417,620,708	16,292,230	30,366,642	387,254,066	560,522,909	44,369,395
14	BARCLAYS CAPITAL INC	Y	CBOT	12/31/2003	425,308,588	86,442,187	132,162,259	293,146,329	1,930,969,332	255,992,074
15	BEAR STEARNS & CO INC	Y	CBOT	12/31/2003	1,763,633,985	58,422,989	0	1,705,210,996	0	0
16	BEAR STEARNS SECURITIES CORP	Y	CME	12/31/2003	3,323,327,217	928,926,145	126,105,744	2,394,401,072	1,820,188,536	353,948,870
17	BIELFELDT & COMPANY LLC	N	CBOT	12/31/2003	395,548	250,000	0	145,548	0	0
18	BLAYLOCK AND PARTNERS LP	Y	NFA	12/31/2003	7,958,732	404,869	0	7,553,863	0	0
19	BNP PARIBAS BROKERAGE SERVICES INC	Y	CME	12/31/2003	43,896,353	18,479,145	14,648,994	25,417,209	461,978,615	0
20	BNP PARIBAS COMMODITY FUTURES INC	N	NYME	12/31/2003	46,297,361	15,175,759	25,178,342	21,119,019	350,173,569	48,521,668
21	BNP PARIBAS SECURITIES CORP	Y	CBOT	12/31/2003	338,250,226	714,879	0	337,535,347	0	0
22	C CZARNIKOW SUGAR FUTURES INC	N	NFA	12/31/2003	1,530,362	250,000	125,116	1,280,362	1,187,712	0
23	CADENT FINANCIAL SERVICES LLC	N	CME	12/31/2003	4,424,388	250,000	118,065	4,174,388	5,126,970	0
24	CANTOR FITZGERALD & CO	Y	CBOT	12/31/2003	63,431,435	1,940,496	54,413	61,490,939	895,014	0
25	CAPITAL MARKET SERVICES LLC	N	NFA	12/31/2003	731,297	250,000	0	481,297	0	0
26	CARGILL INVESTOR SERVICES INC	N	CBOT	12/31/2003	86,802,437	51,715,380	68,176,659	18,625,778	1,317,912,177	78,411,350
27	CARR FUTURES INC	Y	CME	12/31/2003	226,557,418	148,001,859	182,408,571	44,148,847	3,412,784,244	1,663,883,064
28	CDC SECURITIES	Y	NFA	12/31/2003	80,423,404	250,000	0	80,173,404	0	0
29	CIBC WORLD MARKETS CORP	Y	CME	12/31/2003	804,412,447	60,562,004	568,169	743,850,443	0	0
30	CITIGROUP GLOBAL MARKETS INC.	Y	CBOT	12/31/2003	4,414,617,918	459,932,797	250,886,321	3,954,685,121	6,045,421,262	122,038,409
31	CLIFDEN FUTURES LLC	N	NFA	12/31/2003	540,454	264,799	34,125	275,655	8,947,155	0
32	CLIFF LARSON COMPANY THE	N	NFA	12/31/2003	390,156	250,000	47,613	140,156	2,477,616	0
33	CMC GROUP PLC	N	NFA	12/31/2003	9,380,103	250,000	0	9,130,103	0	0
34	COESfx CLEARING INC	N	NFA	12/31/2003	527,054	250,000	0	277,054	0	0
35	COMMERZ FUTURES LLC	N	CME	12/31/2003	10,187,013	3,729,333	5,580,552	4,606,461	88,846,851	4,607,672
36	COUNTRY HEDGING INC	N	NFA	12/31/2003	6,648,969	1,438,915	2,609,274	4,039,695	38,759,278	70,070
37	CREDIT LYONNAIS ROUSE USA LIMITED	N	NYME	12/31/2003	30,726,424	4,207,538	13,378,719	17,347,705	107,054,575	301,879
38	CREDIT SUISSE FIRST BOSTON LLC	Y	CBOT	12/31/2003	3,440,697,522	145,009,651	122,597,501	3,295,687,871	1,723,599,368	547,738,916
39	CRESSWELL CAPITAL LLC	N	NFA	12/31/2003	1,673,267	433,063	537,965	1,135,302	11,039,071	0
40	CROSSLAND LLC	N	CBOT	12/31/2003	3,000,764	250,000	82,234	2,750,764	6,268,017	0
41	CUNNINGHAM COMMODITIES INC	N	CBOT	12/31/2003	1,698,669	340,243	230,601	1,358,426	8,404,071	106,731
42	DAIWA SECURITIES AMERICA INC	Y	CME	12/31/2003	170,932,793	2,764,750	2,383,061	168,168,043	42,009,625	1,805,453
43	DAVID A NOYES & CO	Y	NFA	12/31/2003	1,921,311	250,000	0	1,671,311	0	0
44	DEUTSCHE BANK SECURITIES INC	Y	CBOT	12/31/2003	2,133,591,642	97,918,478	193,182,979	1,940,408,663	1,759,746,908	489,953,225
45	DORMAN TRADING LLC	N	CME	12/31/2003	4,786,024	741,086	357,410	4,044,938	18,547,184	0
46	DUNAVANT COMMODITY CORP	N	NYCE	12/31/2003	22,882,575	1,263,945	1,984,732	20,897,843	38,661,851	0

SELECTED FCM FINANCIAL DATA  
FROM REPORTS FILED BY  
January 31, 2004

	B/D?	DSRO	A/O	Adjusted	Net Capital	Risk Based	Excess	Customers'	Customer	
Futures Commission Merchant			Date	Net Capital	Requirement	Requirement	Net Capital	Seg Required	Amount	
	(a)	(b)			(4% of Seg, SEC or \$250,000)	Capital	(d)	(e)	Pt. 30 Required (f)	
47	EAGLE MARKET MAKERS INC	N	CBOT	12/31/2003	1,885,727	250,000	47,495	1,635,727	3,851,590	63,639
48	ED & F MAN COMMODITY ADVISORS INC	N	NFA	12/31/2003	395,411	250,000	0	145,411	0	0
49	EM COMBS & SON	N	CBOT	12/31/2003	2,285,969	250,000	55,495	2,035,969	4,658,841	0
50	FARR FINANCIAL INC	N	NFA	12/31/2003	1,361,192	679,353	254,076	681,839	17,992,709	126,425
51	FC STONE LLC	N	CME	12/31/2003	17,451,603	9,755,884	11,019,361	6,432,242	301,043,352	775,312
52	FCT GROUP LLC	N	CME	12/31/2003	8,017,377	250,000	372,246	7,645,131	5,544,384	40,000
53	FIMAT USA INC	Y	CME	12/31/2003	235,216,898	127,168,784	145,502,146	89,714,752	3,389,899,422	771,403,339
54	FIRST CAPITOL GROUP LLC	N	NFA	12/31/2003	2,029,267	1,118,391	815,381	910,876	34,325,723	23,812
55	FIRST OPTIONS OF CHICAGO INC	Y	CME	12/26/2003	291,490,522	13,620,952	20,482,271	271,008,251	544,878,165	4,823,607
56	FOREX CAPITAL MARKETS LLC	N	NFA	12/31/2003	17,908,899	250,000	0	17,658,899	0	0
57	FORTIS CLEARING CHICAGO LLC	N	CBOT	12/31/2003	17,984,131	2,944,670	1,937,698	15,039,461	63,445,946	11,200,274
58	FRIEDBERG MERCANTILE GROUP INC	N	NFA	12/31/2003	1,809,055	250,000	76,550	1,559,055	4,942,354	15,591
59	FRONTIER FUTURES INC	N	NFA	12/31/2003	979,424	590,438	401,824	388,986	18,014,866	0
60	FUTURES CLEARING MERCHANT ONE INC.	N	NFA	12/31/2003	292,235	250,000	0	42,235	0	0
61	FUTURES TECH LLC	N	NFA	12/31/2003	420,791	250,000	0	170,791	0	0
62	FX SOLUTIONS LLC	N	NFA	12/31/2003	1,254,224	250,000	0	1,004,224	0	0
63	GAIN CAPITAL INC.	N	NFA	12/31/2003	7,012,659	250,000	0	6,762,659	0	0
64	GELBER GROUP LLC	N	CBOT	12/31/2003	16,527,841	667,423	200,776	15,860,418	17,588,070	1,080,829
65	GFS SECURITIES & FUTURES INC	N	NFA	12/31/2003	296,341	250,000	0	46,341	0	0
66	GILDER GAGNON HOWE AND CO LLC	Y	NFA	12/31/2003	28,707,183	250,000	0	28,457,183	0	0
67	GLOBAL FUTURES & FOREX LTD	N	NFA	12/31/2003	8,904,120	250,000	0	8,654,120	0	0
68	GOLDENBERG HEHMEYER & CO	Y	CBOT	12/31/2003	14,821,676	1,875,162	1,295,915	12,946,514	58,555,958	4,770,865
69	GOLDMAN SACHS & CO	Y	CBOT	12/26/2003	4,084,582,185	876,404,337	519,619,248	3,208,177,848	8,321,318,995	3,998,871,562
70	GREENWICH CAPITAL MARKETS INC	Y	CBOT	12/31/2003	626,514,000	25,382,000	19,493,520	601,132,000	260,631,000	5,899,000
71	HAGERTY GRAIN CO INC	N	CBOT	12/31/2003	1,770,572	393,809	100,652	1,376,763	9,942,190	0
72	HORNBLOWER FISCHER & CO	Y	NFA	12/31/2003	854,354	250,000	76,038	604,354	3,069,130	0
73	HOTSPOT FX INC	N	NFA	12/31/2003	2,352,004	250,000	0	2,102,004	0	0
74	HSBC SECURITIES USA INC	Y	CME	12/31/2003	274,059,708	19,500,387	41,608,582	232,451,126	489,446,203	33,739,084
75	IFSC USA INC	N	NFA	12/31/2003	401,038	250,000	0	151,038	56,065	0
76	IFX MARKETS INC	N	NFA	12/31/2003	497,478	250,000	0	247,478	0	0
77	INTEGRATED BROKERAGE SERVICES INC	N	NFA	12/31/2003	1,139,230	250,000	83,361	889,230	1,477,666	0
78	INTERACTIVE BROKERS LLC	Y	NFA	12/31/2003	138,054,036	5,529,593	2,400,000	132,524,443	39,049,778	10,807,129
79	INVESTEC (US) INCORPORATED	Y	NFA	12/31/2003	19,452,117	250,000	0	19,202,117	0	0
80	IOWA GRAIN CO	N	CBOT	12/31/2003	8,955,140	4,231,201	4,364,125	4,591,015	128,509,219	297,676
81	ITAU SECURITIES INC	N	NFA	12/31/2003	2,409,778	250,000	0	2,159,778	0	0
82	JP MORGAN FUTURES INC	N	NYME	12/31/2003	561,155,451	243,492,987	353,751,358	207,404,093	5,952,690,183	691,583,128
83	JULIUS BAER SECURITIES INC	Y	NFA	12/31/2003	11,171,631	3,308,362	0	7,863,269	0	0
84	KJW LLC	N	NFA	12/31/2003	391,819	250,000	0	141,819	0	0
85	KOTTKE ASSOCIATES LLC	N	CBOT	12/31/2003	6,572,529	354,989	129,736	6,217,540	14,035,340	6,038
86	LADENBURG THALMANN & CO INC	Y	NFA	12/31/2003	6,744,805	250,000	0	6,494,805	0	0
87	LAWRENCE-BONFITTO TRADING COMPANY	N	CBOT	12/31/2003	2,736,172	250,000	23,173	2,486,172	4,473,896	0
88	LBS LIMITED PARTNERSHIP	N	CBOT	12/31/2003	438,621	250,000	0	188,621	0	0
89	LEADER INVESTMENTS INC	Y	NFA	12/31/2003	370,899	250,000	0	120,899	0	0
90	LEGG MASON WOOD WALKER INC	Y	NYME	12/31/2003	315,107,487	22,146,265	0	292,961,222	0	0
91	LEHMAN BROTHERS INC	Y	CBOT	12/31/2003	1,833,197,000	198,726,980	85,963,520	1,634,470,020	1,864,189,000	116,845,000
92	LINN GROUP ( THE )	N	NFA	12/31/2003	475,636	250,000	0	225,636	0	0
93	LINSCO/PRIVATE LEDGER CORP	Y	NFA	12/31/2003	84,572,090	4,100,673	0	80,471,417	0	0

SELECTED FCM FINANCIAL DATA  
FROM REPORTS FILED BY  
January 31, 2004

	Futures Commission Merchant	B/D?	DSRO	A/O Date	Adjusted Net Capital	Net Capital Requirement (4% of Seg, SEC or \$250,000)	Risk Based Requirement Capital (c)	Excess Net Capital (d)	Customers' Seg Required 4d(2) (e)	Customer Amount Pt. 30 Required (f)
94	LOEB PARTNERS CORPORATION	Y	NFA	12/31/2003	26,997,597	250,000	0	26,747,597	0	0
95	MAN FINANCIAL INC	N	CME	12/31/2003	212,498,770	136,985,080	157,050,141	55,448,629	3,440,162,150	732,418,377
96	MARQUETTE ELECTRONIC BROKERAGE	N	NFA	12/31/2003	5,648,048	250,000	0	5,398,048	0	0
97	MAXCOR FINANCIAL INC	Y	NFA	12/31/2003	49,711,179	250,000	0	49,461,179	0	0
98	MBF CLEARING CORP	N	NYME	12/31/2003	7,238,077	2,894,710	901,492	4,343,367	74,408,377	261,916
99	MCVEAN TRADING AND INVESTMENTS LLC	N	NFA	12/31/2003	17,709,033	9,258,425	2,017,653	8,450,608	233,386,809	0
100	MERRILL LYNCH PIERCE FENNER & SMITH	Y	CBOT	12/26/2003	2,704,253,284	284,660,229		2,419,593,055	5,097,388,514	703,845,276
101	MERRILL LYNCH PROFESSIONAL CLEARING	Y	NFA	12/26/2003	641,783,385	15,636,600		626,146,785	504,403,055	0
102	MID-CO COMMODITIES INC	N	NFA	12/31/2003	3,697,707	430,621	978,803	2,718,904	12,247,930	0
103	MITSUI & CO INVESTMENT PRODUTS CORP	N	NFA	12/31/2003	627,396	250,000	0	377,396	0	0
104	MIZUHO SECURITIES USA INC	Y	CME	12/31/2003	160,524,390	13,458,622	21,610,570	138,913,820	305,679,325	40,098,206
105	MONEY GARDEN CORPORATION, THE	N	NFA	12/31/2003	3,980,777	250,000	0	3,730,777	0	0
106	MORGAN KEEGAN & COMPANY INC	Y	NFA	12/31/2003	247,009,626	11,414,775	0	235,594,851	0	0
107	MORGAN STANLEY & CO INCORPORATED	Y	CME	12/31/2003	3,336,100,590	766,301,041	347,008,738	2,569,799,549	3,047,081,696	1,320,357,315
108	MORGAN STANLEY DW INC	Y	CBOT	12/31/2003	1,098,837,806	102,147,500	3,902,180	996,690,306	898,433,188	1,592,915,677
109	NATIONAL COMMODITIES CORPORATION	N	NFA	12/31/2003	1,295,057	250,000	88,291	1,045,057	17,944,640	0
110	NEUBERGER BERMAN LLC	Y	NFA	12/31/2003	292,126,875	19,956,078	638,226	272,170,797	18,742,055	0
111	NIKKO SECURITIES CO INTERNATIONAL INC	Y	NFA	12/31/2003	13,909,970	250,000	0	13,659,970	0	0
112	NOMURA SECURITIES INTERNATIONAL INC	Y	CBOT	12/31/2003	486,383,589	11,086,733	878,011	475,296,856	116,990,798	12,840
113	OANDA CORPORATION	N	NFA	12/31/2003	4,254,688	250,000	0	4,004,688	0	0
114	OCONNOR & COMPANY LLC	Y	CBOT	12/31/2003	39,877,985	2,500,000	1,583,997	37,377,985	68,553,120	669,024
115	OPEN E CRY LLC	N	NYCE	12/31/2003	517,066	250,000	0	267,066	39,679	0
116	OPPENHEIMER & CO. INC.	Y	NFA	12/31/2003	150,708,747	22,465,583	0	128,243,164	9,978,739	0
117	PATTERSON CAPITAL MARKETS LTD	N	CBOT	12/31/2003	783,952	250,000	0	533,952	0	0
118	PAX CLEARING CORPORATION	Y	CME	12/31/2003	41,257,113	2,085,481	3,368,401	37,888,712	66,900,805	0
119	PENSON FINANCIAL FUTURES INC	N	NFA	12/31/2003	416,348	250,000	77,020	166,348	1,619,215	0
120	PEREGRINE FINANCIAL GROUP INC	N	NFA	12/31/2003	18,546,419	3,582,975	378,134	14,963,444	121,589,247	1,313,439
121	PERSHING LLC	Y	CBOT	12/31/2003	892,687,000	171,933,940	0	720,753,060	0	0
122	PIONEER FUTURES INC	N	NYME	12/31/2003	8,621,472	4,125,599	1,944,415	4,495,873	119,330,504	446,500
123	PREFERRED TRADE INC	Y	NFA	12/31/2003	8,060,560	746,088	0	7,314,472	707,358	0
124	PRUDENTIAL EQUITY GROUP INC	Y	CBOT	12/31/2003	518,952,000	50,210,400	61,414,080	457,537,920	1,219,652,000	147,821,000
125	PRUDENTIAL FINANCIAL DERIVATIVES LLC	N	NFA	12/31/2003	1,000,100	250,000	0	750,100	0	0
126	QIX FUTURES INC	N	NFA	12/31/2003	478,055	250,000	0	228,055	0	0
127	QUALIFIED LEVERAGE PROVIDERS INC.	N	NFA	12/31/2003	1,321,846	250,000	0	1,071,846	0	0
128	RAND FINANCIAL SERVICES INC	N	CME	12/31/2003	14,202,305	5,977,912	9,034,257	5,168,048	146,834,600	18,126,800
129	RAYMOND JAMES & ASSOCIATES INC	Y	NFA	12/26/2003	358,178,139	22,948,274	21,403	335,229,865	0	0
130	RBC DAIN RAUSCHER INC	Y	NFA	12/31/2003	332,506,901	29,364,683	0	303,142,218	0	0
131	RBC DOMINION SECURITIES CORPORATION	Y	CME	12/31/2003	127,234,760	1,500,000	30,930,976	96,303,784	0	0
132	REDSKY SECURITIES LLC	Y	NFA	12/31/2003	558,644	250,000	0	308,644	0	0
133	REFCO LLC	N	CME	12/31/2003	226,311,409	123,140,227	132,466,861	93,844,548	3,341,528,198	82,893,546
134	RJ OBRIEN ASSOCIATES INC	N	CME	12/31/2003	52,297,442	29,996,796	32,363,164	19,934,278	808,925,281	4,120,523
135	ROBBINS FUTURES INC	N	NFA	12/31/2003	420,834	250,000	65,288	170,834	5,841,795	0
136	ROBECO USA LLC	Y	NFA	12/31/2003	68,187,573	4,286,338	0	63,901,235	0	0
137	ROSENTHAL COLLINS GROUP LLC	N	CME	12/31/2003	37,979,715	13,911,164	12,876,047	24,068,551	391,001,587	3,151,910
138	ROSENTHAL GLOBAL SECURITIES LLC	Y	CBOT	12/31/2003	8,065,548	1,464,280	0	6,601,268	0	0
139	ROTHSCHILD INC	Y	NFA	12/31/2003	29,241,264	250,000	0	28,991,264	0	0
140	SANFORD C BERNSTEIN & CO LLC	Y	NFA	12/31/2003	140,557,554	15,193,174	0	125,364,380	0	0



SELECTED FCM FINANCIAL DATA  
FROM REPORTS FILED BY  
January 31, 2004

	B/D?	DSRO	A/O Date	Adjusted Net Capital	Net Capital Requirement (4% of Seg, SEC or \$250,000)	Risk Based Requirement Capital (c)	Excess Net Capital (d)	Customers' Seg Required 4d(2) (e)	Customer Amount Pt. 30 Required (f)
<b>Futures Commission Merchant</b>									
	(a)	(b)							
<b>Deletions</b>	1								
Pacific Capital Markets									
<b>Name Change</b>									
<b>December Web Page Update</b>	177								
(a): B/D? : A 'Y' means the FCM is also registered with the Securities and Exchange Commission as a securities broker or dealer									
(b): DSRO: Designated Self-Regulatory Organization									
(c): Risk-based net capital requirement is the sum total of 8% of customer, and 4% of non-customer risk margin for domestic and foreign future accounts (excluding proprietary accounts). The risk based minimum requirement applies to all FCMs which are a member of the National Futures Association was effective 10/31/00									
(d): Excess net capital is adjusted net capital, less the greater of the net capital requirement or risk-based requirement.									
(e): This represents the total amount of funds that an FCM is required to segregate on behalf of customers who are trading on commodity exchanges located in the United States. This is the sum of all accounts that contain a net liquidating equity.									
(f): This represents the amount of funds an FCM is required to set aside for customers who trade on commodity exchanges located outside of the United States. The amount to be set aside for a customer's foreign commodity account may be less than the net liquidating equity in the customer's account.									

