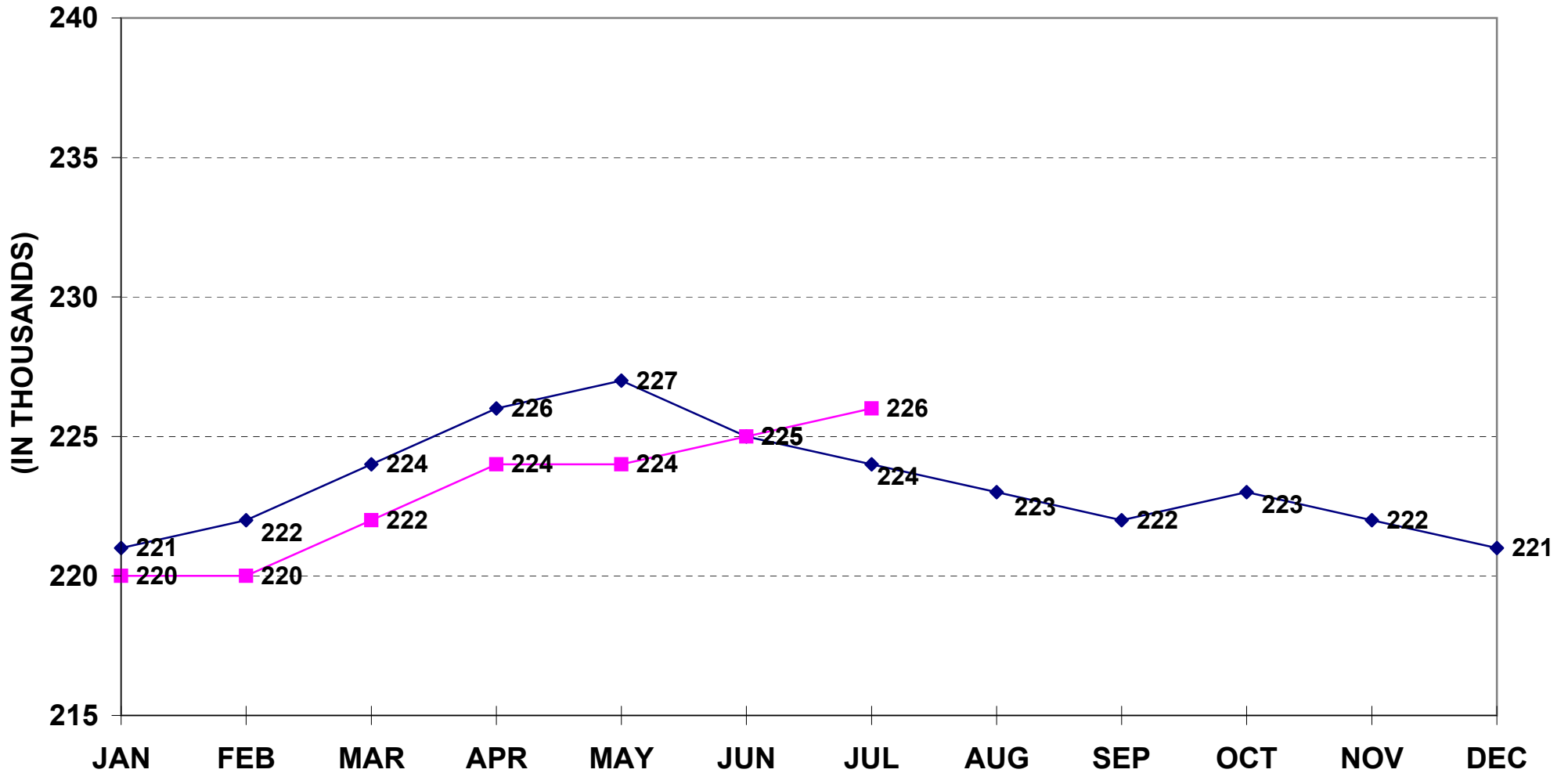


# AVERAGE RAILROAD EMPLOYMENT

## JANUARY 2003 - JULY 2004



The calendar year average was 223,000 in 2003.

