

(positive or negative) at the end of, or for, its 1997 fiscal year:

(A) Total assets (do not net out liabilities);

(B) Sales or gross operating revenues, excluding sales taxes; or

(C) Net income after provision for U.S. income taxes.

(4) Form BE-12(X)—Benchmark Survey of Foreign Direct Investment in the United States—1997, Claim for Exemption from Filing BE-12(LF), BE-12(SF), and BE-12 Bank must be completed and filed within 30 days of the date it was received, or by May 31, 1998, whichever is sooner, by:

(i) Each U.S. business enterprise that was a U.S. affiliate of a foreign person at the end of its 1997 fiscal year (whether or not the U.S. affiliate, or its agent, is contacted by BEA concerning its being subject to reporting in the 1997 benchmark survey), but is exempt from filing Form BE-12(LF), Form BE-12(SF), and Form BE-12 Bank; and

(ii) Each U.S. business enterprise, or its agent, that is contacted, in writing, by BEA concerning its being subject to reporting in the 1997 benchmark survey but that is not otherwise required to file the Form BE-12(LF), Form BE-12(SF), or Form BE-12 Bank.

(d) *Aggregation of real estate investments.* All real estate investments of a foreign person must be aggregated for the purpose of applying the reporting criteria. A single report form must be filed to report the aggregate holdings, unless written permission has been received from BEA to do otherwise. Those holdings not aggregated must be reported separately.

(e) *Exemption.* (1) A U.S. affiliate as consolidated, or aggregated in the case of real estate investments, is not required to file a Form BE-12(LF), BE-12(SF), or Form BE-12 Bank if each of the following three items for the U.S. affiliate (not just the foreign parent's share) did not exceed \$3 million (positive or negative) at the end of, or for, its 1997 fiscal year:

(i) Total assets (do not net out liabilities);

(ii) Sales or gross operating revenues, excluding sales taxes; and

(iii) Net income after provision for U.S. income taxes.

(2) If a U.S. business enterprise was a U.S. affiliate at the end of its 1997 fiscal year but is exempt from filing a completed Form BE-12(LF), BE-12(SF), or Form BE-12 Bank, it must nevertheless file a completed and certified Form BE-12(X).

(f) *Due date.* A fully completed and certified Form BE-12(LF), Form BE-12(SF), or BE-12 Bank is due to be filed with BEA not later than May 31, 1998.

A fully completed and certified Form BE-12(X) is due to be filed with BEA within 30 days of the date it was received, or by May 31, 1998, whichever is sooner.

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## DEPARTMENT OF THE INTERIOR

### Minerals Management Service

#### 30 CFR Part 206

RIN 1010-AC09

#### Workshops on Proposed Rule— Establishing Oil Value for Royalty Due on Federal Leases

**AGENCY:** Minerals Management Service, Interior.

**ACTION:** Notice of workshops.

**SUMMARY:** The Minerals Management Service (MMS) has reopened the public comment period under a proposed rule published in the **Federal Register** on January 24, 1997 (62 FR 3742), amending the royalty valuation regulations for crude oil produced from Federal leases. In the July 3, 1997, **Federal Register** (62 FR 36030), we published a supplementary notice of proposed rulemaking. We received a variety of comments on the proposed and supplementary proposed rules. In the September 22, 1997, **Federal Register** (62 FR 49460) we published a summary of these comments, outlined alternatives for proceeding with further rulemaking, and requested public comment on those or other suggested alternatives. In the September 26, 1997, **Federal Register** (62 FR 50544) we announced three workshops to discuss alternatives for proceeding with the rulemaking.

MMS will now hold three additional workshops to discuss alternatives for proceeding with the rulemaking. The main purpose of these workshops is to provide small producers an opportunity to learn more about the proposed rule and to obtain their comments on the alternatives described in the September 22, 1997, **Federal Register** notice (62 FR 49460), or any new alternatives or modifications to the proposed alternatives for MMS's consideration. We are not requesting comments on the original proposed rule or the supplemental proposed rule, nor on the summary of comments outlined in the September 22, 1997, **Federal Register** notice (62 FR 49460). Interested parties are invited to attend and participate in these workshops.

**DATES:** Comments on the notice reopening the comment period must be submitted to MMS by October 22, 1997.

The workshops will be held as follows:

*Workshop 1:* Bakersfield, CA, October 16, 1997, from 1 p.m. to 4:30 p.m., Pacific time.

*Workshop 2:* Casper, WY, October 16, 1997, from 1 p.m. to 4:30 p.m., Mountain time.

*Workshop 3:* Roswell, NM, October 21, 1997, from 1:30 p.m. to 5:00 p.m., Mountain time.

**ADDRESSES:** Workshop 1 will be held in the Bakersfield District Office, Bureau of Land Management, 3801 Pegasus Drive, Bakersfield, CA 93308-6837, telephone (805) 391-6000.

Workshop 2 will be held in the Casper District Office, Bureau of Land Management, 1701 East "E" Street, Casper, WY 82601, telephone (307) 261-7600.

Workshop 3 will be held in the Roswell District Office, Bureau of Land Management, 2909 West 2nd Street, Roswell, NM 88201, telephone (505) 627-0272.

**FOR FURTHER INFORMATION CONTACT:** Peter Christnacht or Sheila Dean, Royalty Valuation Division, Royalty Management Program, Minerals Management Service, P.O. Box 25165, MS 3151, Denver, CO 80225-0165, telephone numbers (303) 275-7252 and (303) 275-7201, respectively; or David S. Guzy, Chief, Rules and Publications Staff, Royalty Management Program, Minerals Management Service, P.O. Box 25165, MS 3021, Denver, CO 80225-0165; telephone (303) 231-3432; fax number (303) 231-3385; e-Mail David\_Guzy@mms.gov.

**SUPPLEMENTARY INFORMATION:** These three workshops will be open to the public in order to discuss the alternatives described in the September 22, 1997, Notice (62 FR 49460).

While MMS is hosting other workshops involving industry organizations and States, the intent of the Bakersfield, Casper, and Roswell workshops is to provide information to, and receive comments from, small oil producers at locations near their operations to minimize their travel. However, other interested parties are welcome. We encourage a workshop atmosphere where members of the public participate in a discussion of the alternatives. Space is limited. However, attendees should reserve slots with Peter Christnacht or Shelia Dean at the telephone numbers in the **FOR FUTURE INFORMATION CONTACT** section of this notice no later than October 15, 1997. For building security measures, each