

Minimum Capital - History Chart

Enterprise Minimum Capital Requirement (Billions of Dollars) ⁽¹⁾			
6/30/04	Fannie Mae⁽⁵⁾	Freddie Mac⁽²⁾	
Minimum Requirement	31.188	24.266	
Core Capital	36.115	32.884	
Surplus (Deficit)	4.927	8.619	
3/31/04	Fannie Mae⁽⁵⁾	Freddie Mac⁽²⁾	
Minimum Requirement	31.354	24.472	
Core Capital	35.701	34.781	
Surplus (Deficit)	4.347	10.309	
12/31/2003	Fannie Mae⁽⁵⁾	Freddie Mac⁽⁴⁾	
Minimum Requirement	31.520	23.774	
Core Capital	34.405	32.985	
Surplus (Deficit)	2.885	9.211	
9/30/03	Fannie Mae⁽⁵⁾	Freddie Mac⁽⁴⁾	
Minimum Requirement	31.435	24.336	
Core Capital	32.752	32.658	
Surplus (Deficit)	1.316	8.322	
6/30/03	Fannie Mae⁽⁵⁾	Freddie Mac⁽⁴⁾	
Minimum Requirement	29.147	22.957	
Core Capital	30.675	33.142	
Surplus (Deficit)	1.527	10.185	
3/31/03	Fannie Mae⁽⁵⁾	Freddie Mac⁽³⁾	
Minimum Requirement	28.226	21.985	
Core Capital	29.517	31.051	
Surplus (Deficit)	1.291	9.065	
12/31/02	Fannie Mae⁽⁵⁾	Freddie Mac⁽³⁾	
Minimum Requirement	27.203	22.340	
Core Capital	28.079	28.991	
Surplus (Deficit)	0.877	6.651	
9/30/02	Fannie Mae⁽⁵⁾	Freddie Mac⁽³⁾	
Minimum Requirement	25.756	21.405	
Core Capital	26.484	28.038	
Surplus (Deficit)	0.729	6.634	
6/30/02	Fannie Mae⁽⁵⁾	Freddie Mac⁽³⁾	
Minimum Requirement	25.227	20.184	
Core Capital	26.382	22.699	
Surplus (Deficit)	1.155	2.514	
3/31/02	Fannie Mae⁽⁵⁾	Freddie Mac⁽³⁾	
Minimum Requirement	24.571	19.933	
Core Capital	25.500	20.946	
Surplus (Deficit)	0.929	1.014	
12/31/01	Fannie Mae⁽⁵⁾	Freddie Mac⁽³⁾	
Minimum Requirement	24.182	19.014	
Core Capital	25.182	20.181	
Surplus (Deficit)	1.000	1.167	
9/30/01	Fannie Mae⁽⁵⁾	Freddie Mac⁽³⁾	
Minimum Requirement	23.130	17.805	
Core Capital	23.778	19.914	
Surplus (Deficit)	0.648	2.109	
6/30/01	Fannie Mae⁽⁵⁾	Freddie Mac⁽³⁾	
Minimum Requirement	22.177	16.535	
Core Capital	22.978	17.648	
Surplus (Deficit)	0.801	1.113	
3/31/01	Fannie Mae⁽⁵⁾	Freddie Mac⁽³⁾	
Minimum Requirement	21.033	15.343	
Core Capital	21.482	16.726	
Surplus (Deficit)	0.448	1.383	
12/31/00	Fannie Mae⁽⁵⁾	Freddie Mac⁽³⁾	
Minimum Requirement	20.293	14.396	
Core Capital	20.827	16.273	
Surplus (Deficit)	0.533	1.876	
9/30/00	Fannie Mae⁽⁵⁾	Freddie Mac	
Minimum Requirement	19.381	13.525	
Core Capital	19.870	13.866	
Surplus (Deficit)	0.489	0.340	

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6/30/00		Fannie Mae⁽⁵⁾	Freddie Mac
Minimum Requirement	18.688		12.936
Core Capital	19.044		13.368
Surplus (Deficit)	0.356		0.432
3/31/00		Fannie Mae⁽⁵⁾	Freddie Mac
Minimum Requirement	18.080		12.756
Core Capital	18.637		13.140
Surplus (Deficit)	0.557		0.383
12/31/99		Fannie Mae⁽⁵⁾	Freddie Mac ⁽³⁾
Minimum Requirement	17.770		12.352
Core Capital	17.876		13.417
Surplus (Deficit)	0.106		1.065
9/30/99		Fannie Mae⁽⁵⁾	Freddie Mac
Minimum Requirement	17.100		11.659
Core Capital	17.222		12.048
Surplus (Deficit)	0.122		0.389
6/30/99		Fannie Mae⁽⁵⁾	Freddie Mac
Minimum Requirement	16.465		11.061
Core Capital	16.690		11.358
Surplus (Deficit)	0.225		0.297
3/31/99		Fannie Mae⁽⁵⁾	Freddie Mac
Minimum Requirement	15.837		10.595
Core Capital	16.153		10.941
Surplus (Deficit)	0.316		0.345
12/31/98		Fannie Mae⁽⁵⁾	Freddie Mac ⁽³⁾
Minimum Requirement	15.334		10.502
Core Capital	15.465		11.266
Surplus (Deficit)	0.131		0.764
9/30/98		Fannie Mae⁽⁵⁾	Freddie Mac
Minimum Requirement	14.519		8.898
Core Capital	14.852		9.188
Surplus (Deficit)	0.332		0.289
6/30/98		Fannie Mae⁽⁵⁾	Freddie Mac
Minimum Requirement	13.771		8.008
Core Capital	14.185		8.255
Surplus (Deficit)	0.414		0.247
3/31/98		Fannie Mae⁽⁵⁾	Freddie Mac
Minimum Requirement	13.079		7.848
Core Capital	14.070		8.053
Surplus (Deficit)	0.992		0.204
12/31/97		Fannie Mae	Freddie Mac
Minimum Requirement	12.703		7.082
Core Capital	13.793		7.376
Surplus (Deficit)	1.090		0.294
9/30/97		Fannie Mae	Freddie Mac
Minimum Requirement	12.315		6.780
Core Capital	13.358		7.021
Surplus (Deficit)	1.042		0.241
6/30/97		Fannie Mae	Freddie Mac
Minimum Requirement	11.937		6.800
Core Capital	13.264		7.429
Surplus (Deficit)	1.326		0.629
3/31/97		Fannie Mae	Freddie Mac
Minimum Requirement	11.664		6.561
Core Capital	13.178		6.807
Surplus (Deficit)	1.513		0.246
12/31/96		Fannie Mae	Freddie Mac
Minimum Requirement	11.466		6.517
Core Capital	12.773		6.743
Surplus (Deficit)	1.307		0.226
9/30/96		Fannie Mae	Freddie Mac
Minimum Requirement	11.120		6.279
Core Capital	12.267		6.543
Surplus (Deficit)	1.147		0.264
6/30/96		Fannie Mae	Freddie Mac
Minimum Requirement	10.789		6.213
Core Capital	11.751		6.468
Surplus (Deficit)	0.962		0.255

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3/31/96	Fannie Mae	Freddie Mac
Minimum Requirement	10.676	5.756
Core Capital	11.379	5.996
Surplus (Deficit)	0.703	0.240
12/31/95	Fannie Mae	Freddie Mac
Minimum Requirement	10.451	5.584
Core Capital	10.959	5.829
Surplus (Deficit)	0.508	0.245
9/30/95	Fannie Mae	Freddie Mac
Minimum Requirement	9.866	5.368
Core Capital	10.723	5.698
Surplus (Deficit)	0.857	0.330
6/30/95	Fannie Mae	Freddie Mac
Minimum Requirement	9.684	5.256
Core Capital	10.323	5.538
Surplus (Deficit)	0.639	0.282
3/31/95	Fannie Mae	Freddie Mac
Minimum Requirement	9.415	5.039
Core Capital	9.906	5.357
Surplus (Deficit)	0.491	0.318
12/31/94	Fannie Mae	Freddie Mac
Minimum Requirement	9.415	4.884
Core Capital	9.541	5.169
Surplus (Deficit)	0.126	0.285
9/30/94	Fannie Mae	Freddie Mac
Minimum Requirement	8.988	4.697
Core Capital	9.186	4.980
Surplus (Deficit)	0.199	0.283
6/30/94	Fannie Mae	Freddie Mac
Minimum Requirement	8.658	4.500
Core Capital	8.826	4.800
Surplus (Deficit)	0.168	0.300
3/31/94	Fannie Mae	Freddie Mac
Minimum Requirement	7.488	3.892
Core Capital	8.477	4.606
Surplus (Deficit)	0.989	0.714
12/31/93	Fannie Mae	Freddie Mac
Minimum Requirement	7.064	3.782
Core Capital	8.052	4.437
Surplus (Deficit)	0.988	0.655
9/30/93	Fannie Mae	Freddie Mac
Minimum Requirement	6.877	3.712
Core Capital	7.719	4.287
Surplus (Deficit)	0.842	0.575
6/30/93	Fannie Mae	Freddie Mac
Minimum Requirement	6.332	3.322
Core Capital	7.399	3.857
Surplus (Deficit)	1.067	0.535

(1) Numbers may not add due to rounding.

(2) Freddie Mac's capital numbers are based on financial information and application of accounting policies currently involved in the restatement process. These numbers are subject to change.

(3) Restated by Freddie Mac.

(4) Revised and restated by Freddie Mac.

(5) Fannie Mae's capital calculation is based on financial information and the application of accounting policies currently under review by OFHEO. The outcome of the review may result in a restatement of prior period results and a revision of the respective capital calculations.