

|                                       |                      |             |
|---------------------------------------|----------------------|-------------|
| <b>Department of Veterans Affairs</b> | <b>LOAN ANALYSIS</b> | LOAN NUMBER |
|---------------------------------------|----------------------|-------------|

**PRIVACY ACT INFORMATION:** The information requested on this form is authorized by 38 U.S.C. 3710. The information will be used to determine whether a veteran-borrower qualifies for a VA-guaranteed loan and the lenders adherence to VA credit standards. Responses may be disclosed outside VA only if the disclosure is authorized under the Privacy Act, including the routine uses identified in the VA system of records, 55VA26, Loan Guaranty Home, Condominium and Manufactured Home Loan Applicant Records. Specially adapted Housing Applicant Records, and Vendee Loan Applicant Records - VA, published in the Federal Register.

**RESPONDENT BURDEN:** VA may not conduct or sponsor, and respondent is not required to respond to this collection of information unless it displays a valid OMB Control Number. Public reporting for this collection of information is estimated to average 30 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. If you have comments regarding this burden estimate or any other aspect of this collection of information, call 1-800-827-1000 for mailing information on where to send your comments.

**SECTION A - LOAN DATA**

|                     |                         |  |
|---------------------|-------------------------|--|
| 1. NAME OF BORROWER | 2. AMOUNT OF LOAN<br>\$ | 3. CASH DOWN PAYMENT ON PURCHASE PRICE<br>\$ |
|---------------------|-------------------------|--|

**SECTION B - BORROWER'S PERSONAL AND FINANCIAL STATUS**

|   |                            |  |   |  |
|---|----------------------------|--|---|--|
| 4. APPLICANT'S AGE  | 5. OCCUPATION OF APPLICANT | 6. NUMBER OF YEARS AT PRESENT EMPLOYMENT | 7. LIQUID ASSETS (Cash, savings, bonds, etc.)<br>\$ | 8. CURRENT MONTHLY HOUSING EXPENSE<br>\$ |
| 9. UTILITIES INCLUDED<br><input type="checkbox"/> YES <input type="checkbox"/> NO | 10. SPOUSE'S AGE           | 11. OCCUPATION OF SPOUSE                 | 12. NUMBER OF YEARS AT PRESENT EMPLOYMENT           | 13. AGE OF DEPENDENTS                    |

*NOTE: ROUND ALL DOLLAR AMOUNTS BELOW TO NEAREST WHOLE DOLLAR*

| SECTION C - ESTIMATED MONTHLY SHELTER EXPENSES<br><i>(This Property)</i> |    |        | SECTION D - DEBTS AND OBLIGATIONS<br><i>(Itemize and indicate by (✓) which debts considered in Section E, Line 41)<br/>(If additional space is needed please use reverse or attach a separate sheet)</i> |     |             |             |
|--|----|--------|--|-----|-------------|-------------|
| ITEMS  |    | AMOUNT | ITEMS  | (✓) | MO. PAYMENT | UNPAID BAL. |
| 14. TERM OF LOAN: YRS.   |    |        | 23.  |     | \$          | \$          |
| 15. MORTGAGE PAYMENT (Principal and Interest) @ ____%                    | \$ |        | 24.  |     |             |             |
| 16. REALTY TAXES   |    |        | 25.  |     |             |             |
| 17. HAZARD INSURANCE   |    |        | 26.  |     |             |             |
| 18. SPECIAL ASSESSMENTS  |    |        | 27.  |     |             |             |
| 19. MAINTENANCE  |    |        | 28.  |     |             |             |
| 20. UTILITIES (Including heat)   |    |        | 29.  |     |             |             |
| 21. OTHER (HOA, Condo fees, etc.)  |    |        | 30. JOB RELATED EXPENSE (e.g., child care)   |     |             |             |
| 22. TOTAL  | \$ |        | 31. TOTAL  |     | \$          | \$          |

**SECTION E - MONTHLY INCOME AND DEDUCTIONS**

| ITEMS   |  | SPOUSE | BORROWER     | TOTAL |
|---|--|--------|--------------|-------|
| 32. GROSS SALARY OR EARNINGS FROM EMPLOYMENT  |  | \$     | \$           | \$    |
| 33. FEDERAL INCOME TAX  |  |        |              |       |
| 34. STATE INCOME TAX  |  |        |              |       |
| 35. DEDUCTIONS RETIREMENT OR SOCIAL SECURITY  |  |        |              |       |
| 36. OTHER (Specify)   |  |        |              |       |
| 37. TOTAL DEDUCTIONS  |  | \$     | \$           | \$    |
| 38. NET TAKE-HOME PAY   |  |        |              |       |
| 39. PENSION, COMPENSATION OR OTHER NET INCOME (Specify)                             |  |        |              |       |
| 40. TOTAL (Sum of lines 38 and 39)  |  | \$     | \$           | \$    |
| 41. LESS THOSE OBLIGATIONS LISTED IN SECTION D WHICH SHOULD BE DEDUCTED FROM INCOME |  |        |              |       |
| 42. TOTAL NET EFFECTIVE INCOME  |  |        |              | \$    |
| 43. LESS ESTIMATED MONTHLY SHELTER EXPENSE (Line 22)                                |  |        |              |       |
| 44. BALANCE AVAILABLE FOR FAMILY SUPPORT  |  |        | GUIDELINE \$ | \$    |
| 45. RATIO (Sum of Items 15, 16, 17, 18, 21 and 41 <i>sum</i> of Items 32 and 39)    |  |        |              | %     |

|   |  |
|---|--|
| 46. PAST CREDIT RECORD<br><input type="checkbox"/> SATISFACTORY <input type="checkbox"/> UNSATISFACTORY | 47. DOES LOAN MEET VA CREDIT STANDARDS? (Give reasons for decision under "Remarks," if necessary, e.g., <i>borderline case</i> )<br><input type="checkbox"/> YES <input type="checkbox"/> NO |
|---|--|

48. REMARKS (Use reverse or attach a separate sheet, if necessary)

**CRV DATA (VA USE)**

|            |                      |                            |
|------------|----------------------|----------------------------|
| 49a. VALUE | 49b. EXPIRATION DATE | 49c. ECONOMIC LIFE<br>YRS. |
|------------|----------------------|----------------------------|

**SECTION F - DISPOSITION OF APPLICATION AND UNDERWRITER CERTIFICATION**

- Recommend that the application be approved since it meets all requirements of Chapter 37, Title 38, U.S. Code and applicable VA Regulations and directives.
- Recommend that the application be disapproved for the reasons stated under "Remarks" above.

The undersigned underwriter certifies that he/she personally reviewed and approved this loan. (Loan was closed on the automatic basis.)

|  |                                       |   |
|--|---------------------------------------|---|
| 50. DATE   | 51. SIGNATURE OF EXAMINER/UNDERWRITER |   |
| 52. FINAL ACTION<br><input type="checkbox"/> APPROVE APPLICATION <input type="checkbox"/> REJECT APPLICATION | 53. DATE                              | 54. SIGNATURE AND TITLE OF APPROVING OFFICIAL |